

STATE OF NORTH CAROLINA

OFFICE OF THE STATE AUDITOR

BETH A. WOOD, CPA



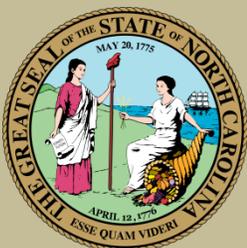
RETIREE HEALTH BENEFIT FUND

RALEIGH, NORTH CAROLINA

FINANCIAL AUDIT OF THE SCHEDULE OF EMPLOYER ALLOCATIONS
AND THE SCHEDULE OF OTHER POSTEMPLOYMENT BENEFIT

AMOUNTS BY EMPLOYER

FOR THE YEAR ENDED JUNE 30, 2017



NCOSA
The Taxpayers' Watchdog

STATE OF NORTH CAROLINA
Office of the State Auditor



Beth A. Wood, CPA
State Auditor

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AUDITOR'S TRANSMITTAL

The Honorable Roy Cooper, Governor
The General Assembly of North Carolina
The Honorable Dale R. Fowell, State Treasurer
Department of State Treasurer

We have completed a financial audit of the Retiree Health Benefit Fund schedule of employer allocations as of June 30, 2017 and 2016, and the schedule of other postemployment benefit (OPEB) amounts by employer for the year ended June 30, 2017, and our audit results are included in this report. You will note from the independent auditor's report that we determined that the schedules of employer allocations and the schedule of OPEB amounts by employer are presented fairly in all material respects.

The results of our tests disclosed no deficiencies in internal control over financial reporting that we consider to be material weaknesses in relation to our audit scope or any instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

North Carolina General Statutes require the State Auditor to make audit reports available to the public. Copies of audit reports issued by the Office of the State Auditor may be obtained through one of the options listed in the back of this report.

A handwritten signature in black ink that reads "Beth A. Wood".

Beth A. Wood, CPA
State Auditor

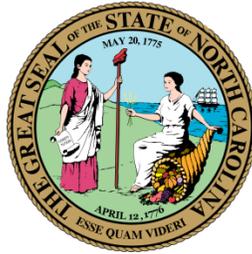


Beth A. Wood, CPA
State Auditor

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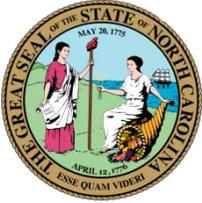
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Article V, Chapter 147 of the *North Carolina General Statutes*, gives the Auditor broad powers to examine all books, records, files, papers, documents, and financial affairs of every state agency and any organization that receives public funding. The Auditor also has the power to summon people to produce records and to answer questions under oath.



INDEPENDENT AUDITOR'S REPORT

STATE OF NORTH CAROLINA
Office of the State Auditor



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State Auditor

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INDEPENDENT AUDITOR'S REPORT

The Honorable Dale R. Folwell, State Treasurer
Management of the Department of State Treasurer

Report on the Schedules

We have audited the accompanying schedules of employer allocations of the Retiree Health Benefit Fund as of June 30, 2017 and 2016, and the related notes. We have also audited the total for all entities of the columns titled net OPEB liability, total deferred outflows of resources, total deferred inflows of resources, and total OPEB expense included in the accompanying schedule of OPEB amounts by employer of the Retiree Health Benefit Fund as of and for the year ended June 30, 2017, and the related notes (hereafter referred to as "the schedules").

Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the schedules based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedules are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedules. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the schedules, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Department of State Treasurer's (Department) preparation and fair presentation of the schedules in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the

Department's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedules.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations as of June 30, 2017 and 2016, and the net OPEB liability, total deferred outflows of resources, total deferred inflows of resources, and total OPEB expense for the total of all participating entities of the Retiree Health Benefit Fund as of and for the year ended June 30, 2017, in accordance with accounting principles generally accepted in the United States of America.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America, the OPEB plans included in the State's *Comprehensive Annual Financial Report* (CAFR) as of and for the year ended June 30, 2017, and our report thereon, dated December 1, 2017, expressed an unmodified opinion on those financial statements.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 26, 2018 on our consideration of the Department's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Department's internal control over financial reporting and compliance.

Restriction on Use

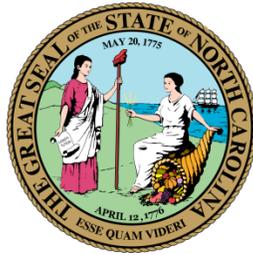
Our report is intended solely for the information and use of the Retiree Health Benefit Fund Management, the Retiree Health Benefit Fund employers, their auditors, and the North Carolina Office of the State Controller and is not intended to be and should not be used by anyone other than these specified parties.



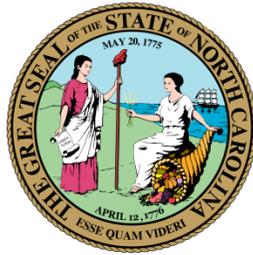
Beth A. Wood, CPA
State Auditor

Raleigh, North Carolina

April 26, 2018



SCHEDULES



SCHEDULE 1

SCHEDULE OF

EMPLOYER

ALLOCATIONS

2017

**Retiree Health Benefit Fund
Schedule of Employer Allocations
June 30, 2017**

Schedule 1

Employer Number	Employer	Present Value of Future Salary	Present Value of Future Salary Allocation
10200	NORTH CAROLINA EDUCATION LOTTERY	\$ 151,278,761	0.09669%
10400	DEPARTMENT OF JUSTICE	444,204,789	0.28391%
10500	OFFICE OF STATE AUDITOR	108,596,288	0.06941%
10700	DEPARTMENT OF NATURAL AND CULTURAL RESOURCES	632,811,246	0.40446%
10800	ADMINISTRATIVE OFFICE OF THE COURTS	2,759,371,410	1.76364%
10850	OFFICE OF ADMINISTRATIVE HEARINGS	19,455,667	0.01243%
10900	DEPARTMENT OF ADMINISTRATION	241,548,866	0.15438%
10910	OFFICE OF STATE BUDGET AND MANAGEMENT	39,725,871	0.02539%
10930	DEPARTMENT OF INFORMATION TECHNOLOGY	374,889,331	0.23961%
10940	OFFICE OF THE STATE CONTROLLER	94,706,182	0.06053%
10950	NC SCHOOL OF SCIENCE AND MATHEMATICS	113,049,748	0.07226%
11300	DEPARTMENT OF ENVIRONMENTAL QUALITY	656,458,330	0.41957%
11310	HOUSING FINANCE AGENCY OF NORTH CAROLINA	69,037,818	0.04413%
11600	WILDLIFE RESOURCES COMMISSION	298,796,434	0.19097%
11900	STATE BOARD OF ELECTIONS	31,083,791	0.01987%
12100	OFFICE OF GOVERNOR	38,584,652	0.02466%
12150	OFFICE OF LIEUTENANT GOVERNOR	5,747,250	0.00367%
12160	GENERAL ASSEMBLY	253,684,136	0.16214%
12220	DEPARTMENT OF HEALTH AND HUMAN SERVICES	6,496,161,497	4.15199%
12510	DEPARTMENT OF COMMERCE	711,960,958	0.45505%
12600	DEPARTMENT OF INSURANCE	195,618,822	0.12503%
12700	DEPARTMENT OF LABOR	149,482,887	0.09554%
13500	DEPARTMENT OF REVENUE	611,760,614	0.39100%
13700	DEPARTMENT OF SECRETARY OF STATE	64,846,348	0.04145%
14300	DEPARTMENT OF STATE TREASURER (w/o State Health Plan)	224,564,202	0.14353%
14300.2	DEPARTMENT OF STATE TREASURER (State Health Plan Only)	26,444,048	0.01690%
18400	DEPARTMENT OF AGRICULTURE AND CONSUMER SERVICES	762,848,436	0.48757%
18600	STATE BOARD OF BARBER EXAMINERS	2,285,169	0.00146%
18740	NC AUCTIONEERS LICENSING BOARD	1,057,612	0.00068%
18780	NC STATE BOARD OF EXAMINERS OF PRACTICING PSYCHOLOGISTS	1,857,368	0.00119%
19005	COMMUNITY COLLEGE SYSTEM OFFICE	104,259,328	0.06664%
19100	DEPARTMENT OF PUBLIC SAFETY	9,531,318,506	6.09189%
20100	APPALACHIAN STATE UNIVERSITY	1,511,114,283	0.96582%
20200	NORTH CAROLINA SCHOOL OF THE ARTS	212,535,882	0.13584%
20300	EAST CAROLINA UNIVERSITY	3,565,610,629	2.27894%
20400	ELIZABETH CITY STATE UNIVERSITY	172,168,069	0.11004%
20600	FAYETTEVILLE STATE UNIVERSITY	405,730,168	0.25932%
20700	NORTH CAROLINA A&T UNIVERSITY	853,811,837	0.54571%
20800	NORTH CAROLINA CENTRAL UNIVERSITY	685,096,769	0.43788%
20900	UNIVERSITY OF NORTH CAROLINA AT GREENSBORO	1,399,944,073	0.89477%
21200	UNIVERSITY OF NORTH CAROLINA AT PEMBROKE	446,235,487	0.28521%
21300	NC STATE UNIVERSITY	5,542,245,011	3.54230%
21520	UNC-CH CB 1260	9,951,875,404	6.36069%
21525	UNC-GENERAL ADMINISTRATION (w/o SEAA)	261,341,214	0.16703%
21525.2	UNC-GENERAL ADMINISTRATION (SEAA Only)	18,275,592	0.01168%
21550	UNC HEALTH CARE SYSTEM	6,046,851,325	3.86481%
21570	UNIVERSITY OF NORTH CAROLINA PRESS	25,655,364	0.01640%
21800	WESTERN CAROLINA UNIVERSITY	814,072,661	0.52031%
21900	WINSTON-SALEM STATE UNIVERSITY	474,166,441	0.30306%
22000	DEPARTMENT OF PUBLIC INSTRUCTION	508,784,706	0.32519%
23000	UNIVERSITY OF NORTH CAROLINA AT ASHEVILLE	372,002,162	0.23776%
23100	UNIVERSITY OF NORTH CAROLINA AT CHARLOTTE	2,152,717,793	1.37590%
23200	UNIVERSITY OF NORTH CAROLINA AT WILMINGTON	1,099,391,540	0.70267%
30000	YANCEY COUNTY SCHOOLS	141,275,940	0.09030%

**Retiree Health Benefit Fund
Schedule of Employer Allocations
June 30, 2017**

Schedule 1

Employer Number	Employer	Present Value of Future Salary	Present Value of Future Salary Allocation
30100	ALAMANCE COUNTY SCHOOLS	1,230,734,158	0.78662%
30102	CLOVER GARDEN CHARTER SCHOOL	22,891,996	0.01463%
30103	RIVER MILL ACADEMY CHARTER	30,824,704	0.01970%
30104	THE HAWBRIDGE SCHOOL	18,299,991	0.01170%
30105	ALAMANCE COMMUNITY COLLEGE	114,402,694	0.07312%
30200	ALEXANDER COUNTY SCHOOLS	281,518,404	0.17993%
30300	ALLEGHANY COUNTY SCHOOLS	89,075,107	0.05693%
30400	ANSON COUNTY SCHOOLS	168,912,081	0.10796%
30405	SOUTH PIEDMONT COMMUNITY COLLEGE	108,397,593	0.06928%
30500	ASHE COUNTY SCHOOLS	181,681,532	0.11612%
30600	AVERY COUNTY SCHOOLS	141,523,147	0.09045%
30601	GRANDFATHER ACADEMY	2,857,973	0.00183%
30700	BEAUFORT COUNTY SCHOOLS	363,350,314	0.23223%
30705	BEAUFORT COUNTY COMMUNITY COLLEGE	64,233,805	0.04105%
30800	BERTIE COUNTY SCHOOLS	133,935,453	0.08560%
30900	BLADEN COUNTY SCHOOLS	226,443,680	0.14473%
30905	BLADEN COMMUNITY COLLEGE	40,532,802	0.02591%
31000	BRUNSWICK COUNTY SCHOOLS	682,218,461	0.43604%
31005	BRUNSWICK COMMUNITY COLLEGE	60,438,273	0.03863%
31100	BUNCOMBE COUNTY SCHOOLS	1,413,504,560	0.90343%
31101	FRANCINE DELANY NEW SCHOOL FOR CHILDREN	9,676,667	0.00618%
31102	EVERGREEN COMMUNITY CHARTER SCHOOL	24,134,167	0.01543%
31105	ASHEVILLE-BUNCOMBE TECHNICAL COLLEGE	203,151,781	0.12984%
31110	ASHEVILLE CITY SCHOOLS	325,165,843	0.20783%
31200	BURKE COUNTY SCHOOLS	637,239,465	0.40729%
31205	WESTERN PIEDMONT COMMUNITY COLLEGE	70,722,363	0.04520%
31300	CABARRUS COUNTY SCHOOLS	1,736,483,398	1.10986%
31301	CAROLINA INTERNATIONAL SCHOOL	39,930,991	0.02552%
31320	KANNAPOLIS CITY SCHOOLS	312,044,267	0.19944%
31400	CALDWELL COUNTY SCHOOLS	655,349,365	0.41886%
31405	CALDWELL COMMUNITY COLLEGE	121,047,691	0.07737%
31500	CAMDEN COUNTY SCHOOLS	99,186,493	0.06339%
31600	CARTERET COUNTY SCHOOLS	462,866,473	0.29584%
31605	CARTERET COMMUNITY COLLEGE	63,944,609	0.04087%
31700	CASWELL COUNTY SCHOOLS	138,309,100	0.08840%
31800	CATAWBA COUNTY SCHOOLS	839,765,635	0.53673%
31805	CATAWBA VALLEY COMMUNITY COLLEGE	152,249,588	0.09731%
31810	HICKORY CITY SCHOOLS	218,434,975	0.13961%
31820	NEWTON-CONOVER CITY SCHOOLS	183,085,904	0.11702%
31900	CHATHAM COUNTY SCHOOLS	515,421,728	0.32943%
32000	CHEROKEE COUNTY SCHOOLS	206,627,554	0.13206%
32005	TRI-COUNTY COMMUNITY COLLEGE	42,547,699	0.02719%
32100	EDENTON-CHOWAN COUNTY SCHOOLS	118,712,258	0.07587%
32200	CLAY COUNTY SCHOOLS	76,538,950	0.04892%
32300	CLEVELAND COUNTY SCHOOLS	880,730,575	0.56291%
32305	CLEVELAND TECHNICAL COLLEGE	86,612,331	0.05536%
32400	COLUMBUS COUNTY SCHOOLS	311,951,249	0.19938%
32405	SOUTHEASTERN COMMUNITY COLLEGE	75,553,413	0.04829%
32410	WHITEVILLE CITY SCHOOLS	120,905,472	0.07728%
32500	NEW BERN/CRAVEN COUNTY BOARD OF EDUCATION	684,661,447	0.43760%
32505	CRAVEN COMMUNITY COLLEGE	95,255,477	0.06088%
32600	CUMBERLAND COUNTY SCHOOLS	2,473,328,961	1.58082%
32605	FAYETTEVILLE TECHNICAL COMMUNITY COLLEGE	330,537,518	0.21126%
32700	CURRITUCK COUNTY SCHOOLS	223,812,577	0.14305%

Retiree Health Benefit Fund
Schedule of Employer Allocations
June 30, 2017

Schedule 1

Employer Number	Employer	Present Value of Future Salary	Present Value of Future Salary Allocation
32800	DARE COUNTY SCHOOLS	295,501,634	0.18887%
32900	DAVIDSON COUNTY SCHOOLS	938,766,822	0.60001%
32901	INVEST COLLEGIATE CHARTER SCHOOL	24,622,938	0.01574%
32905	DAVIDSON COUNTY COMMUNITY COLLEGE	123,483,171	0.07892%
32910	LEXINGTON CITY SCHOOLS	172,426,108	0.11021%
32920	THOMASVILLE CITY SCHOOLS	144,454,264	0.09233%
33000	DAVIE COUNTY SCHOOLS	353,816,489	0.22614%
33001	NORTHEAST REGIONAL SCHOOL FOR BIOTECHNOLOGY	10,192,495	0.00651%
33027	CORNERSTONE ACADEMY	41,259,646	0.02637%
33100	DUPLIN COUNTY SCHOOLS	504,778,102	0.32263%
33105	JAMES SPRUNT TECHNICAL COLLEGE	53,670,901	0.03430%
33200	DURHAM PUBLIC SCHOOLS	2,233,444,744	1.42749%
33202	CENTRAL PARK SCHOOL FOR CHILDREN	33,124,983	0.02117%
33203	HEALTHY START ACADEMY	19,121,235	0.01222%
33204	VOYAGER ACADEMY	69,043,835	0.04413%
33205	DURHAM TECHNICAL INSTITUTE	168,660,273	0.10780%
33206	BEAR GRASS CHARTER SCHOOL	15,787,374	0.01009%
33207	INVEST COLLEGIATE CHARTER (BUNCOMBE)	45,271,508	0.02894%
33208	KIPP HALIFAX COLLEGE PREP CHARTER	4,275,286	0.00273%
33209	PIONEER SPRINGS COMMUNITY CHARTER	11,706,424	0.00748%
33300	EDGECOMBE COUNTY SCHOOLS	322,746,366	0.20628%
33305	EDGECOMBE TECHNICAL COLLEGE	77,126,323	0.04929%
33400	WINSTON-SALEM-FORSYTH COUNTY SCHOOLS	2,915,868,506	1.86366%
33402	ARTS BASED ELEMENTARY CHARTER	23,669,587	0.01513%
33405	FORSYTH TECHNICAL INSTITUTE	260,220,060	0.16632%
33500	FRANKLIN COUNTY SCHOOLS	465,280,609	0.29738%
33501	A CHILDS GARDEN CHARTER (AKA CROSS CREEK CHARTER)	11,280,830	0.00721%
33600	GASTON COUNTY SCHOOLS	1,559,941,537	0.99703%
33605	GASTON COLLEGE	190,110,181	0.12151%
33700	GATES COUNTY SCHOOLS	105,196,586	0.06724%
33800	GRAHAM COUNTY SCHOOLS	82,353,330	0.05264%
33900	GRANVILLE COUNTY SCHOOLS AND OXFORD ORPHANAGE	413,739,515	0.26444%
34000	GREENE COUNTY SCHOOLS	187,350,601	0.11974%
34100	GUILFORD COUNTY SCHOOLS	4,180,586,492	2.67200%
34105	GUILFORD TECHNICAL COMMUNITY COLLEGE	331,042,130	0.21158%
34200	HALIFAX COUNTY SCHOOLS	136,988,910	0.08756%
34205	HALIFAX COMMUNITY COLLEGE	59,354,324	0.03794%
34220	ROANOKE RAPIDS CITY SCHOOLS	154,400,989	0.09868%
34230	WELDON CITY SCHOOLS	64,704,791	0.04136%
34300	HARNETT COUNTY SCHOOLS	1,016,262,088	0.64954%
34400	HAYWOOD COUNTY SCHOOLS	406,606,608	0.25988%
34405	HAYWOOD TECHNICAL COLLEGE	77,137,380	0.04930%
34500	HENDERSON COUNTY SCHOOLS	717,772,500	0.45876%
34501	MOUNTAIN COMMUNITY SCHOOL	8,831,288	0.00564%
34505	BLUE RIDGE COMMUNITY COLLEGE	82,253,880	0.05257%
34600	HERTFORD COUNTY SCHOOLS	166,533,863	0.10644%
34605	ROANOKE-CHOWAN COMMUNITY COLLEGE	35,567,399	0.02273%
34700	HOKE COUNTY SCHOOLS	468,833,784	0.29965%
34800	HYDE COUNTY SCHOOLS	52,054,197	0.03327%
34900	IREDELL COUNTY SCHOOLS	1,037,451,535	0.66308%
34901	AMERICAN RENAISSANCE MIDDLE SCHOOL	27,170,832	0.01737%
34903	SUCCESS INSTITUTE	1,641,420	0.00105%
34905	MITCHELL COMMUNITY COLLEGE	92,800,926	0.05931%
34910	MOORESVILLE CITY SCHOOLS	323,938,000	0.20704%

**Retiree Health Benefit Fund
Schedule of Employer Allocations
June 30, 2017**

Schedule 1

Employer Number	Employer	Present Value of Future Salary	Present Value of Future Salary Allocation
35000	JACKSON COUNTY SCHOOLS	213,002,176	0.13614%
35005	SOUTHWESTERN COMMUNITY COLLEGE	91,529,288	0.05850%
35100	JOHNSTON COUNTY SCHOOLS	1,890,946,605	1.20859%
35105	JOHNSTON TECHNICAL COLLEGE	154,544,427	0.09878%
35106	NEUSE CHARTER SCHOOL	42,331,905	0.02706%
35200	JONES COUNTY SCHOOLS	78,892,792	0.05042%
35300	SANFORD-LEE COUNTY BOARD OF EDUCATION	571,647,141	0.36537%
35305	CENTRAL CAROLINA COMMUNITY COLLEGE	190,873,140	0.12200%
35400	LENOIR COUNTY SCHOOLS	422,578,905	0.27009%
35401	CHILDRENS VILLAGE ACADEMY	5,196,207	0.00332%
35405	LENOIR COUNTY COMMUNITY COLLEGE	137,219,572	0.08770%
35500	LINCOLN COUNTY SCHOOLS	590,158,266	0.37720%
35600	MACON COUNTY SCHOOLS	243,649,196	0.15573%
35700	MADISON COUNTY SCHOOLS	136,256,598	0.08709%
35800	MARTIN COUNTY SCHOOLS	188,044,309	0.12019%
35805	MARTIN COMMUNITY COLLEGE	29,906,666	0.01911%
35900	MCDOWELL COUNTY SCHOOLS	350,516,560	0.22403%
35905	MCDOWELL TECHNICAL COLLEGE	45,489,076	0.02907%
36000	CHARLOTTE-MECKLENBURG COUNTY SCHOOLS	8,568,380,147	5.47644%
36001	COMMUNITY CHARTER SCHOOL	4,639,917	0.00297%
36002	KENNEDY CHARTER	3,434,256	0.00219%
36003	COMMUNITY SCHOOL OF DAVIDSON	62,611,596	0.04002%
36004	CORVIAN COMMUNITY SCHOOL	34,219,616	0.02187%
36005	CENTRAL PIEDMONT COMMUNITY COLLEGE	652,226,187	0.41687%
36006	LAKE NORMAN CHARTER SCHOOL	81,602,574	0.05216%
36007	SOCRATES ACADEMY	26,977,628	0.01724%
36008	PINE LAKE PREP CHARTER	90,249,012	0.05768%
36009	CHARLOTTE SECONDARY CHARTER	25,786,149	0.01648%
36100	MITCHELL COUNTY SCHOOLS	105,965,622	0.06773%
36102	KIPP CHARLOTTE CHARTER	29,173,295	0.01865%
36105	MAYLAND TECHNICAL COLLEGE	53,378,362	0.03412%
36200	MONTGOMERY COUNTY SCHOOLS	224,656,708	0.14359%
36205	MONTGOMERY COMMUNITY COLLEGE	35,794,754	0.02288%
36300	MOORE COUNTY SCHOOLS	723,496,251	0.46242%
36301	ACADEMY OF MOORE COUNTY	11,090,826	0.00709%
36302	STARS CHARTER SCHOOL	18,052,503	0.01154%
36305	SANDHILLS COMMUNITY COLLEGE	126,803,019	0.08105%
36310	FERNLEAF COMMUNITY CHARTER	3,833,983	0.00245%
36400	NASH-ROCKY MOUNT SCHOOLS	796,964,766	0.50938%
36405	NASH TECHNICAL COLLEGE	123,206,477	0.07875%
36500	NEW HANOVER COUNTY SCHOOLS	1,542,361,989	0.98579%
36501	CAPE FEAR CENTER FOR INQUIRY	19,152,612	0.01224%
36502	WILMINGTON PREPARATORY ACADEMY	7,035,695	0.00450%
36505	CAPE FEAR COMMUNITY COLLEGE	291,502,967	0.18631%
36600	NORTHAMPTON COUNTY SCHOOLS	107,714,504	0.06885%
36601	GASTON COLLEGE PREPARATORY CHARTER	66,010,033	0.04219%
36700	ONSLOW COUNTY SCHOOLS	1,301,036,490	0.83155%
36701	ZECA SCHOOL OF THE ARTS AND TECHNOLOGY	4,866,684	0.00311%
36705	COASTAL CAROLINA COMMUNITY COLLEGE	139,912,201	0.08942%
36800	ORANGE COUNTY SCHOOLS	501,232,894	0.32036%
36802	ORANGE CHARTER SCHOOL	17,711,342	0.01132%
36810	CHAPEL HILL - CARBORO CITY SCHOOLS	949,490,652	0.60686%
36900	PAMLICO COUNTY SCHOOLS	92,701,481	0.05925%
36901	ARAPAHOE CHARTER SCHOOL	31,549,565	0.02016%

**Retiree Health Benefit Fund
Schedule of Employer Allocations
June 30, 2017**

Schedule 1

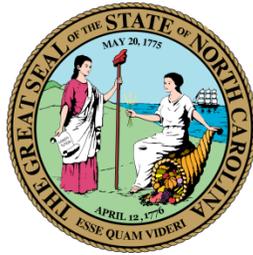
Employer Number	Employer	Present Value of Future Salary	Present Value of Future Salary Allocation
36905	PAMLICO COMMUNITY COLLEGE	28,647,119	0.01831%
37000	ELIZABETH CITY AND PASQUOTANK COUNTY SCHOOLS	308,087,008	0.19691%
37001	N.E. ACADEMY OF AEROSPACE & ADVANCED TECHNOLOGY	12,119,479	0.00775%
37005	COLLEGE OF THE ALBEMARLE	69,477,271	0.04441%
37100	PENDER COUNTY SCHOOLS	459,404,254	0.29363%
37200	PERQUIMANS COUNTY SCHOOLS	103,116,025	0.06591%
37300	PERSON COUNTY SCHOOLS	272,406,630	0.17411%
37301	ROXBORO COMMUNITY SCHOOL	31,030,166	0.01983%
37305	PIEDMONT COMMUNITY COLLEGE	65,074,502	0.04159%
37400	PITT COUNTY SCHOOLS	1,293,479,587	0.82672%
37405	PITT COMMUNITY COLLEGE	271,266,907	0.17338%
37500	POLK COUNTY SCHOOLS	143,937,323	0.09200%
37600	RANDOLPH COUNTY SCHOOLS	903,023,772	0.57716%
37601	UWHARRIE CHARTER ACADEMY	36,767,887	0.02350%
37605	RANDOLPH COMMUNITY COLLEGE	102,819,741	0.06572%
37610	ASHEBORO CITY SCHOOLS	283,491,867	0.18119%
37700	RICHMOND COUNTY SCHOOLS	378,798,590	0.24211%
37705	RICHMOND TECHNICAL COLLEGE	104,863,737	0.06702%
37800	ROBESON COUNTY SCHOOLS	1,162,520,811	0.74302%
37801	SOUTHEASTERN ACADEMY CHARTER SCHOOL	9,363,469	0.00598%
37805	ROBESON COMMUNITY COLLEGE	83,306,658	0.05325%
37900	ROCKINGHAM COUNTY SCHOOLS	620,087,214	0.39633%
37901	BETHANY COMMUNITY MIDDLE SCHOOL	8,541,701	0.00546%
37905	ROCKINGHAM COMMUNITY COLLEGE	69,309,993	0.04430%
38000	ROWAN-SALISBURY SCHOOL SYSTEM	1,022,596,537	0.65359%
38005	ROWAN-CABARRUS COMMUNITY COLLEGE	183,100,319	0.11703%
38100	RUTHERFORD COUNTY SCHOOLS	450,185,539	0.28773%
38105	ISOTHERMAL COMMUNITY COLLEGE	86,375,399	0.05521%
38200	SAMPSON COUNTY SCHOOLS	440,038,814	0.28125%
38205	SAMPSON COMMUNITY COLLEGE	58,145,105	0.03716%
38210	CLINTON CITY SCHOOLS	166,544,970	0.10645%
38300	SCOTLAND COUNTY SCHOOLS	345,579,071	0.22088%
38400	STANLY COUNTY SCHOOLS	428,548,752	0.27390%
38402	GRAY STONE DAY SCHOOL	17,561,382	0.01122%
38405	STANLY COMMUNITY COLLEGE	102,752,608	0.06567%
38500	STOKES COUNTY SCHOOLS	334,819,336	0.21400%
38600	SURRY COUNTY SCHOOLS	430,976,423	0.27546%
38601	BRIDGES CHARTER SCHOOLS	5,026,514	0.00321%
38602	MILLENNIUM CHARTER ACADEMY	31,261,728	0.01998%
38605	SURRY COMMUNITY COLLEGE	110,444,436	0.07059%
38610	MOUNT AIRY CITY SCHOOLS	85,805,779	0.05484%
38620	ELKIN CITY SCHOOLS	69,893,424	0.04467%
38700	SWAIN COUNTY SCHOOLS	128,753,078	0.08229%
38701	MOUNTAIN DISCOVERY CHARTER	7,545,385	0.00482%
38800	TRANSYLVANIA COUNTY SCHOOLS	219,112,474	0.14004%
38801	BREVARD ACADEMY CHARTER SCHOOL	18,077,681	0.01155%
38900	TYRRELL COUNTY SCHOOLS	45,931,834	0.02936%
39000	UNION COUNTY SCHOOLS	2,276,362,866	1.45493%
39100	VANCE COUNTY SCHOOLS	327,968,330	0.20962%
39101	VANCE CHARTER SCHOOL	27,640,648	0.01767%
39105	VANCE-GRANVILLE COMMUNITY COLLEGE	127,769,893	0.08166%
39200	WAKE COUNTY SCHOOLS	9,407,881,664	6.01300%
39201	ENDEAVOR CHARTER SCHOOL	28,855,088	0.01844%
39204	SOUTHERN WAKE ACADEMY	24,637,009	0.01575%

Retiree Health Benefit Fund
Schedule of Employer Allocations
June 30, 2017

Schedule 1

Employer Number	Employer	Present Value of Future Salary	Present Value of Future Salary Allocation
39205	WAKE TECHNICAL COLLEGE	696,510,557	0.44517%
39208	EAST WAKE ACADEMY	56,596,801	0.03617%
39209	CASA ESPERANZA MONTESSORI	29,164,652	0.01864%
39300	WARREN COUNTY SCHOOLS	124,789,036	0.07976%
39301	HALIWA-SAPONI TRIBAL CHARTER	8,947,952	0.00572%
39400	WASHINGTON COUNTY SCHOOLS	85,160,728	0.05443%
39401	HENDERSON COLLEGIATE CHARTER SCHOOL	44,659,270	0.02854%
39500	WATAUGA COUNTY SCHOOLS	281,289,667	0.17978%
39501	TWO RIVERS COMMUNITY SCHOOL	9,018,770	0.00576%
39600	WAYNE COUNTY SCHOOLS	915,214,159	0.58495%
39605	WAYNE COMMUNITY COLLEGE	123,243,726	0.07877%
39700	WILKES COUNTY SCHOOLS	537,622,806	0.34362%
39703	PINNACLE CLASSICAL ACADEMY	21,949,851	0.01403%
39705	WILKES COMMUNITY COLLEGE	116,803,590	0.07465%
39800	WILSON COUNTY SCHOOLS	594,634,718	0.38006%
39805	WILSON COMMUNITY COLLEGE	64,810,108	0.04142%
39900	YADKIN COUNTY SCHOOLS	302,358,368	0.19325%
40000	CONSOLIDATED JUDICIAL RETIREMENT SYSTEM	420,787,689	0.26894%
51000	HIGHWAY - ADMIN (w/o Global Transpark or Ports Authority)	4,164,462,653	2.66169%
51000.2	HIGHWAY - ADMIN (Global Transpark Only)	2,498,620	0.00160%
51000.3	HIGHWAY - ADMIN (Ports Authority Only)	96,032,000	0.06138%
60000	LEGISLATIVE RETIREMENT SYSTEM	17,779,542	0.01136%
90901	BLADEN COUNTY	127,670,583	0.08160%
91041	TOWN OF SUNSET BEACH	23,318,489	0.01490%
91111	TOWN OF BILTMORE FOREST	13,217,825	0.00845%
91151	TOWN OF BLACK MOUNTAIN	36,296,291	0.02320%
98101	RUTHERFORD COUNTY	163,016,297	0.10419%
98103	RUTHERFORD POLK MCDOWELL DIST BOARD OF HEALTH	30,012,180	0.01918%
98111	TOWN OF FOREST CITY	57,854,633	0.03698%
98131	TOWN OF LAKE LURE	14,081,783	0.00900%
99401	WASHINGTON COUNTY	52,301,236	0.03343%
99521	TOWN OF BLOWING ROCK	24,140,192	0.01544%
99831	TOWN OF BLACK CREEK	3,679,519	0.00236%
Total		\$ 156,459,050,700	100.00000%

The accompanying notes to the schedules are an integral part of this schedule.



SCHEDULE 2

SCHEDULE OF

EMPLOYER

ALLOCATIONS

2016

**Retiree Health Benefit Fund
Schedule of Employer Allocations
June 30, 2016**

Schedule 2

Employer Number	Employer	Present Value of Future Salary	Present Value of Future Salary Allocation
10200	NORTH CAROLINA EDUCATION LOTTERY	\$ 158,330,014	0.09298%
10400	DEPARTMENT OF JUSTICE	461,834,541	0.27120%
10500	OFFICE OF STATE AUDITOR	104,202,614	0.06119%
10700	DEPARTMENT OF NATURAL AND CULTURAL RESOURCES	633,740,389	0.37215%
10800	ADMINISTRATIVE OFFICE OF THE COURTS	2,770,283,573	1.62679%
10850	OFFICE OF ADMINISTRATIVE HEARINGS	19,725,980	0.01158%
10900	DEPARTMENT OF ADMINISTRATION	266,733,549	0.15663%
10910	OFFICE OF STATE BUDGET AND MANAGEMENT	40,166,172	0.02359%
10930	DEPARTMENT OF INFORMATION TECHNOLOGY	355,223,500	0.20860%
10940	OFFICE OF THE STATE CONTROLLER	97,490,247	0.05725%
10950	NC SCHOOL OF SCIENCE AND MATHEMATICS	127,757,507	0.07502%
11300	DEPARTMENT OF ENVIRONMENTAL QUALITY	742,415,346	0.43597%
11310	HOUSING FINANCE AGENCY OF NORTH CAROLINA	71,497,564	0.04199%
11600	WILDLIFE RESOURCES COMMISSION	305,189,205	0.17922%
11900	STATE BOARD OF ELECTIONS	35,457,958	0.02082%
12100	OFFICE OF GOVERNOR	41,849,957	0.02458%
12150	OFFICE OF LIEUTENANT GOVERNOR	6,257,050	0.00367%
12160	GENERAL ASSEMBLY	274,894,844	0.16143%
12220	DEPARTMENT OF HEALTH AND HUMAN SERVICES	6,788,464,924	3.98638%
12510	DEPARTMENT OF COMMERCE	760,563,563	0.44662%
12600	DEPARTMENT OF INSURANCE	204,541,993	0.12011%
12700	DEPARTMENT OF LABOR	161,789,949	0.09501%
13500	DEPARTMENT OF REVENUE	602,068,279	0.35355%
13700	DEPARTMENT OF SECRETARY OF STATE	72,996,998	0.04287%
14300	DEPARTMENT OF STATE TREASURER (w/o State Health Plan)	207,837,874	0.12205%
14300.2	DEPARTMENT OF STATE TREASURER (State Health Plan Only)	21,766,640	0.01278%
18400	DEPARTMENT OF AGRICULTURE AND CONSUMER SERVICES	796,113,367	0.46750%
18600	STATE BOARD OF BARBER EXAMINERS	3,353,264	0.00197%
18690	NC REAL ESTATE COMMISSION	707,488	0.00042%
18740	NC AUCTIONEERS LICENSING BOARD	1,012,517	0.00059%
18780	NC STATE BOARD OF EXAMINERS OF PRACTICING PSYCHOLOGISTS	2,032,913	0.00119%
19005	COMMUNITY COLLEGE SYSTEM OFFICE	109,465,671	0.06428%
19100	DEPARTMENT OF PUBLIC SAFETY	9,720,683,817	5.70827%
20100	APPALACHIAN STATE UNIVERSITY	1,839,576,773	1.08025%
20200	NORTH CAROLINA SCHOOL OF THE ARTS	238,134,399	0.13984%
20300	EAST CAROLINA UNIVERSITY	4,450,859,408	2.61367%
20400	ELIZABETH CITY STATE UNIVERSITY	216,730,967	0.12727%
20600	FAYETTEVILLE STATE UNIVERSITY	483,077,135	0.28368%
20700	NORTH CAROLINA A&T UNIVERSITY	1,061,976,164	0.62362%
20800	NORTH CAROLINA CENTRAL UNIVERSITY	837,930,452	0.49206%
20900	UNIVERSITY OF NORTH CAROLINA AT GREENSBORO	1,726,488,747	1.01384%
21200	UNIVERSITY OF NORTH CAROLINA AT PEMBROKE	565,555,535	0.33211%
21300	NC STATE UNIVERSITY	6,771,987,882	3.97671%
21520	UNC-CH CB 1260	12,343,375,481	7.24839%
21525	UNC-GENERAL ADMINISTRATION (w/o SEAA)	298,915,016	0.17553%
21525.2	UNC-GENERAL ADMINISTRATION (SEAA Only)	16,489,783	0.00968%
21550	UNC HEALTH CARE SYSTEM	6,670,988,864	3.91740%
21570	UNIVERSITY OF NORTH CAROLINA PRESS	26,798,460	0.01574%
21800	WESTERN CAROLINA UNIVERSITY	998,094,809	0.58611%
21900	WINSTON-SALEM STATE UNIVERSITY	574,886,371	0.33759%
22000	DEPARTMENT OF PUBLIC INSTRUCTION	564,894,877	0.33172%
23000	UNIVERSITY OF NORTH CAROLINA AT ASHEVILLE	434,366,191	0.25507%
23100	UNIVERSITY OF NORTH CAROLINA AT CHARLOTTE	2,518,260,423	1.47880%
23200	UNIVERSITY OF NORTH CAROLINA AT WILMINGTON	1,327,351,939	0.77946%

**Retiree Health Benefit Fund
Schedule of Employer Allocations
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Schedule 2

Employer Number	Employer	Present Value of Future Salary	Present Value of Future Salary Allocation
30000	YANCEY COUNTY SCHOOLS	148,858,147	0.08741%
30100	ALAMANCE COUNTY SCHOOLS	1,315,975,123	0.77278%
30102	CLOVER GARDEN CHARTER SCHOOL	24,565,619	0.01443%
30103	RIVER MILL ACADEMY CHARTER	28,106,872	0.01651%
30104	THE HAWBRIDGE SCHOOL	17,922,598	0.01052%
30105	ALAMANCE COMMUNITY COLLEGE	122,039,541	0.07167%
30200	ALEXANDER COUNTY SCHOOLS	289,255,275	0.16986%
30300	ALLEGHANY COUNTY SCHOOLS	99,135,837	0.05822%
30400	ANSON COUNTY SCHOOLS	182,571,738	0.10721%
30405	SOUTH PIEDMONT COMMUNITY COLLEGE	126,665,953	0.07438%
30500	ASHE COUNTY SCHOOLS	192,489,328	0.11304%
30600	AVERY COUNTY SCHOOLS	149,968,080	0.08807%
30601	GRANDFATHER ACADEMY	3,758,351	0.00221%
30700	BEAUFORT COUNTY SCHOOLS	384,055,889	0.22553%
30705	BEAUFORT COUNTY COMMUNITY COLLEGE	76,342,125	0.04483%
30800	BERTIE COUNTY SCHOOLS	149,249,889	0.08764%
30900	BLADEN COUNTY SCHOOLS	249,150,663	0.14631%
30905	BLADEN COMMUNITY COLLEGE	51,575,577	0.03029%
31000	BRUNSWICK COUNTY SCHOOLS	709,717,633	0.41677%
31005	BRUNSWICK COMMUNITY COLLEGE	70,495,970	0.04140%
31100	BUNCOMBE COUNTY SCHOOLS	1,481,539,092	0.87000%
31101	FRANCINE DELANY NEW SCHOOL FOR CHILDREN	10,039,091	0.00590%
31102	EVERGREEN COMMUNITY CHARTER SCHOOL	24,905,614	0.01463%
31105	ASHEVILLE-BUNCOMBE TECHNICAL COLLEGE	236,729,179	0.13901%
31110	ASHEVILLE CITY SCHOOLS	343,947,043	0.20198%
31200	BURKE COUNTY SCHOOLS	700,390,399	0.41129%
31205	WESTERN PIEDMONT COMMUNITY COLLEGE	86,113,189	0.05057%
31300	CABARRUS COUNTY SCHOOLS	1,768,462,598	1.03849%
31301	CAROLINA INTERNATIONAL SCHOOL	34,071,367	0.02001%
31320	KANNAPOLIS CITY SCHOOLS	331,389,649	0.19460%
31400	CALDWELL COUNTY SCHOOLS	690,951,240	0.40575%
31405	CALDWELL COMMUNITY COLLEGE	139,189,351	0.08174%
31500	CAMDEN COUNTY SCHOOLS	106,680,079	0.06265%
31600	CARTERET COUNTY SCHOOLS	493,095,521	0.28956%
31605	CARTERET COMMUNITY COLLEGE	67,874,026	0.03986%
31700	CASWELL COUNTY SCHOOLS	143,096,516	0.08403%
31800	CATAWBA COUNTY SCHOOLS	907,197,435	0.53273%
31805	CATAWBA VALLEY COMMUNITY COLLEGE	168,763,192	0.09910%
31810	HICKORY CITY SCHOOLS	225,416,660	0.13237%
31820	NEWTON-CONOVER CITY SCHOOLS	201,114,696	0.11810%
31900	CHATHAM COUNTY SCHOOLS	529,647,263	0.31102%
32000	CHEROKEE COUNTY SCHOOLS	212,912,479	0.12503%
32005	TRI-COUNTY COMMUNITY COLLEGE	48,015,712	0.02820%
32100	EDENTON-CHOWAN COUNTY SCHOOLS	132,767,746	0.07797%
32200	CLAY COUNTY SCHOOLS	81,734,058	0.04800%
32300	CLEVELAND COUNTY SCHOOLS	929,025,133	0.54555%
32305	CLEVELAND TECHNICAL COLLEGE	95,464,722	0.05606%
32400	COLUMBUS COUNTY SCHOOLS	329,063,472	0.19324%
32405	SOUTHEASTERN COMMUNITY COLLEGE	82,246,312	0.04830%
32410	WHITEVILLE CITY SCHOOLS	131,058,988	0.07696%
32500	NEW BERN/CRAVEN COUNTY BOARD OF EDUCATION	751,463,629	0.44128%
32505	CRAVEN COMMUNITY COLLEGE	109,586,342	0.06435%
32600	CUMBERLAND COUNTY SCHOOLS	2,698,672,923	1.58474%
32605	FAYETTEVILLE TECHNICAL COMMUNITY COLLEGE	383,772,986	0.22536%

**Retiree Health Benefit Fund
Schedule of Employer Allocations
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Schedule 2

Employer Number	Employer	Present Value of Future Salary	Present Value of Future Salary Allocation
32700	CURRITUCK COUNTY SCHOOLS	229,541,841	0.13479%
32800	DARE COUNTY SCHOOLS	307,712,099	0.18070%
32900	DAVIDSON COUNTY SCHOOLS	979,338,173	0.57510%
32901	INVEST COLLEGIATE CHARTER SCHOOL	33,655,642	0.01976%
32905	DAVIDSON COUNTY COMMUNITY COLLEGE	141,526,663	0.08311%
32910	LEXINGTON CITY SCHOOLS	178,247,923	0.10467%
32920	THOMASVILLE CITY SCHOOLS	146,242,904	0.08588%
33000	DAVIE COUNTY SCHOOLS	378,285,211	0.22214%
33001	NORTHEAST REGIONAL SCHOOL FOR BIOTECHNOLOGY	10,066,611	0.00591%
33027	CORNERSTONE ACADEMY	38,902,117	0.02284%
33100	DUPLIN COUNTY SCHOOLS	540,831,654	0.31759%
33105	JAMES SPRUNT TECHNICAL COLLEGE	60,795,810	0.03570%
33200	DURHAM PUBLIC SCHOOLS	2,360,413,439	1.38610%
33202	CENTRAL PARK SCHOOL FOR CHILDREN	28,241,065	0.01658%
33203	HEALTHY START ACADEMY	19,541,159	0.01148%
33204	VOYAGER ACADEMY	68,952,111	0.04049%
33205	DURHAM TECHNICAL INSTITUTE	190,436,540	0.11183%
33206	BEAR GRASS CHARTER SCHOOL	15,561,725	0.00914%
33207	INVEST COLLEGIATE CHARTER (BUNCOMBE)	31,930,114	0.01875%
33208	KIPP HALIFAX COLLEGE PREP CHARTER	5,103,787	0.00300%
33209	PIONEER SPRINGS COMMUNITY CHARTER	11,768,698	0.00691%
33300	EDGECOMBE COUNTY SCHOOLS	340,240,810	0.19980%
33305	EDGECOMBE TECHNICAL COLLEGE	86,758,747	0.05095%
33400	WINSTON-SALEM-FORSYTH COUNTY SCHOOLS	3,025,967,619	1.77694%
33402	ARTS BASED ELEMENTARY CHARTER	23,937,074	0.01406%
33405	FORSYTH TECHNICAL INSTITUTE	304,144,972	0.17860%
33500	FRANKLIN COUNTY SCHOOLS	505,844,242	0.29705%
33501	A CHILDS GARDEN CHARTER (AKA CROSS CREEK CHARTER)	10,504,364	0.00617%
33600	GASTON COUNTY SCHOOLS	1,603,241,986	0.94147%
33605	GASTON COLLEGE	213,443,449	0.12534%
33700	GATES COUNTY SCHOOLS	113,746,970	0.06680%
33800	GRAHAM COUNTY SCHOOLS	86,004,421	0.05050%
33900	GRANVILLE COUNTY SCHOOLS AND OXFORD ORPHANAGE	448,699,530	0.26349%
34000	GREENE COUNTY SCHOOLS	195,735,825	0.11494%
34100	GUILFORD COUNTY SCHOOLS	4,441,086,748	2.60793%
34105	GUILFORD TECHNICAL COMMUNITY COLLEGE	372,585,536	0.21879%
34200	HALIFAX COUNTY SCHOOLS	170,585,589	0.10017%
34205	HALIFAX COMMUNITY COLLEGE	69,599,224	0.04087%
34220	ROANOKE RAPIDS CITY SCHOOLS	155,206,535	0.09114%
34230	WELDON CITY SCHOOLS	73,076,508	0.04291%
34300	HARNETT COUNTY SCHOOLS	1,049,072,210	0.61605%
34400	HAYWOOD COUNTY SCHOOLS	445,321,897	0.26151%
34405	HAYWOOD TECHNICAL COLLEGE	93,311,472	0.05480%
34500	HENDERSON COUNTY SCHOOLS	765,261,550	0.44938%
34501	MOUNTAIN COMMUNITY SCHOOL	8,785,161	0.00516%
34505	BLUE RIDGE COMMUNITY COLLEGE	94,589,427	0.05555%
34600	HERTFORD COUNTY SCHOOLS	180,240,834	0.10584%
34605	ROANOKE-CHOWAN COMMUNITY COLLEGE	42,171,666	0.02476%
34700	HOKE COUNTY SCHOOLS	502,347,260	0.29499%
34800	HYDE COUNTY SCHOOLS	51,423,048	0.03020%
34900	IREDELL COUNTY SCHOOLS	1,094,443,213	0.64269%
34901	AMERICAN RENAISSANCE MIDDLE SCHOOL	27,909,202	0.01639%
34903	SUCCESS INSTITUTE	1,750,220	0.00103%
34905	MITCHELL COMMUNITY COLLEGE	110,145,219	0.06468%

**Retiree Health Benefit Fund
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Schedule 2

Employer Number	Employer	Present Value of Future Salary	Present Value of Future Salary Allocation
34910	MOOREVILLE CITY SCHOOLS	344,826,539	0.20249%
35000	JACKSON COUNTY SCHOOLS	221,604,542	0.13013%
35005	SOUTHWESTERN COMMUNITY COLLEGE	104,446,844	0.06133%
35100	JOHNSTON COUNTY SCHOOLS	1,943,610,128	1.14134%
35105	JOHNSTON TECHNICAL COLLEGE	180,913,688	0.10624%
35106	NEUSE CHARTER SCHOOL	45,347,219	0.02663%
35200	JONES COUNTY SCHOOLS	83,553,046	0.04906%
35300	SANFORD-LEE COUNTY BOARD OF EDUCATION	569,720,739	0.33456%
35305	CENTRAL CAROLINA COMMUNITY COLLEGE	214,516,259	0.12597%
35400	LENOIR COUNTY SCHOOLS	455,841,642	0.26768%
35401	CHILDRENS VILLAGE ACADEMY	4,197,896	0.00247%
35405	LENOIR COUNTY COMMUNITY COLLEGE	158,082,424	0.09283%
35500	LINCOLN COUNTY SCHOOLS	649,863,439	0.38162%
35600	MACON COUNTY SCHOOLS	249,039,964	0.14624%
35700	MADISON COUNTY SCHOOLS	140,294,928	0.08239%
35800	MARTIN COUNTY SCHOOLS	202,087,906	0.11867%
35805	MARTIN COMMUNITY COLLEGE	31,612,496	0.01856%
35900	MCDOWELL COUNTY SCHOOLS	379,024,722	0.22257%
35905	MCDOWELL TECHNICAL COLLEGE	49,838,385	0.02927%
36000	CHARLOTTE-MECKLENBURG COUNTY SCHOOLS	8,895,219,969	5.22353%
36001	COMMUNITY CHARTER SCHOOL	4,542,279	0.00267%
36002	KENNEDY CHARTER	24,992,531	0.01468%
36003	COMMUNITY SCHOOL OF DAVIDSON	66,010,446	0.03876%
36004	CORVIAN COMMUNITY SCHOOL	33,599,580	0.01973%
36005	CENTRAL PIEDMONT COMMUNITY COLLEGE	756,899,608	0.44447%
36006	LAKE NORMAN CHARTER SCHOOL	82,296,269	0.04833%
36007	SOCRATES ACADEMY	27,996,669	0.01644%
36008	PINE LAKE PREP CHARTER	87,251,733	0.05124%
36009	CHARLOTTE SECONDARY CHARTER	27,122,899	0.01593%
36100	MITCHELL COUNTY SCHOOLS	114,527,190	0.06725%
36102	KIPP CHARLOTTE CHARTER	27,713,089	0.01627%
36105	MAYLAND TECHNICAL COLLEGE	58,669,980	0.03445%
36200	MONTGOMERY COUNTY SCHOOLS	235,217,460	0.13813%
36205	MONTGOMERY COMMUNITY COLLEGE	41,496,389	0.02437%
36300	MOORE COUNTY SCHOOLS	743,835,092	0.43680%
36301	ACADEMY OF MOORE COUNTY	9,600,363	0.00564%
36302	STARS CHARTER SCHOOL	18,896,300	0.01110%
36305	SANDHILLS COMMUNITY COLLEGE	149,767,205	0.08795%
36310	FERNLEAF COMMUNITY CHARTER	-	0.00000%
36400	NASH-ROCKY MOUNT SCHOOLS	798,178,935	0.46871%
36405	NASH TECHNICAL COLLEGE	135,739,118	0.07971%
36500	NEW HANOVER COUNTY SCHOOLS	1,576,913,736	0.92601%
36501	CAPE FEAR CENTER FOR INQUIRY	18,846,349	0.01107%
36502	WILMINGTON PREPARATORY ACADEMY	7,778,712	0.00457%
36505	CAPE FEAR COMMUNITY COLLEGE	314,693,107	0.18480%
36600	NORTHAMPTON COUNTY SCHOOLS	116,482,565	0.06840%
36601	GASTON COLLEGE PREPARATORY CHARTER	62,609,066	0.03677%
36700	ONSLOW COUNTY SCHOOLS	1,363,004,321	0.80040%
36701	ZECA SCHOOL OF THE ARTS AND TECHNOLOGY	6,984,671	0.00410%
36705	COASTAL CAROLINA COMMUNITY COLLEGE	158,358,736	0.09299%
36800	ORANGE COUNTY SCHOOLS	515,808,783	0.30290%
36802	ORANGE CHARTER SCHOOL	13,835,151	0.00812%
36810	CHAPEL HILL - CARBORO CITY SCHOOLS	1,009,278,392	0.59268%
36900	PAMLICO COUNTY SCHOOLS	96,356,129	0.05658%

**Retiree Health Benefit Fund
Schedule of Employer Allocations
June 30, 2016**

Schedule 2

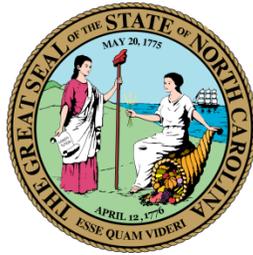
Employer Number	Employer	Present Value of Future Salary	Present Value of Future Salary Allocation
36901	ARAPAHOE CHARTER SCHOOL	31,532,940	0.01852%
36905	PAMLICO COMMUNITY COLLEGE	28,863,283	0.01695%
37000	ELIZABETH CITY AND PASQUOTANK COUNTY SCHOOLS	332,757,912	0.19541%
37001	N.E. ACADEMY OF AEROSPACE & ADVANCED TECHNOLOGY	5,375,081	0.00316%
37005	COLLEGE OF THE ALBEMARLE	78,274,982	0.04597%
37100	PENDER COUNTY SCHOOLS	469,086,413	0.27546%
37200	PERQUIMANS COUNTY SCHOOLS	106,077,822	0.06229%
37300	PERSON COUNTY SCHOOLS	278,889,168	0.16377%
37301	ROXBORO COMMUNITY SCHOOL	30,536,192	0.01793%
37305	PIEDMONT COMMUNITY COLLEGE	81,814,080	0.04804%
37400	PITT COUNTY SCHOOLS	1,375,046,115	0.80747%
37405	PITT COMMUNITY COLLEGE	305,333,633	0.17930%
37500	POLK COUNTY SCHOOLS	155,277,061	0.09118%
37600	RANDOLPH COUNTY SCHOOLS	949,215,822	0.55741%
37601	UWHARRIE CHARTER ACADEMY	30,084,825	0.01767%
37605	RANDOLPH COMMUNITY COLLEGE	114,348,177	0.06715%
37610	ASHEBORO CITY SCHOOLS	290,741,739	0.17073%
37700	RICHMOND COUNTY SCHOOLS	405,573,251	0.23816%
37705	RICHMOND TECHNICAL COLLEGE	117,724,140	0.06913%
37800	ROBESON COUNTY SCHOOLS	1,221,532,959	0.71732%
37801	SOUTHEASTERN ACADEMY CHARTER SCHOOL	7,657,241	0.00450%
37805	ROBESON COMMUNITY COLLEGE	100,100,336	0.05878%
37900	ROCKINGHAM COUNTY SCHOOLS	664,846,029	0.39042%
37901	BETHANY COMMUNITY MIDDLE SCHOOL	9,814,331	0.00576%
37905	ROCKINGHAM COMMUNITY COLLEGE	75,719,522	0.04446%
38000	ROWAN-SALISBURY SCHOOL SYSTEM	1,063,827,736	0.62471%
38005	ROWAN-CABARRUS COMMUNITY COLLEGE	226,478,137	0.13299%
38100	RUTHERFORD COUNTY SCHOOLS	483,787,441	0.28409%
38105	ISOTHERMAL COMMUNITY COLLEGE	102,012,226	0.05990%
38200	SAMPSON COUNTY SCHOOLS	476,345,202	0.27972%
38205	SAMPSON COMMUNITY COLLEGE	65,200,643	0.03829%
38210	CLINTON CITY SCHOOLS	174,115,814	0.10225%
38300	SCOTLAND COUNTY SCHOOLS	369,430,243	0.21694%
38400	STANLY COUNTY SCHOOLS	458,713,322	0.26937%
38402	GRAY STONE DAY SCHOOL	16,404,846	0.00963%
38405	STANLY COMMUNITY COLLEGE	117,070,467	0.06875%
38500	STOKES COUNTY SCHOOLS	367,779,268	0.21597%
38600	SURRY COUNTY SCHOOLS	450,038,630	0.26428%
38601	BRIDGES CHARTER SCHOOLS	6,343,045	0.00372%
38602	MILLENNIUM CHARTER ACADEMY	28,381,714	0.01667%
38605	SURRY COMMUNITY COLLEGE	126,935,358	0.07454%
38610	MOUNT AIRY CITY SCHOOLS	94,146,474	0.05529%
38620	ELKIN CITY SCHOOLS	78,110,918	0.04587%
38700	SWAIN COUNTY SCHOOLS	134,614,575	0.07905%
38701	MOUNTAIN DISCOVERY CHARTER	8,612,914	0.00506%
38800	TRANSYLVANIA COUNTY SCHOOLS	234,270,875	0.13757%
38801	BREVARD ACADEMY CHARTER SCHOOL	15,967,794	0.00938%
38900	TYRRELL COUNTY SCHOOLS	52,229,111	0.03067%
39000	UNION COUNTY SCHOOLS	2,369,137,247	1.39123%
39100	VANCE COUNTY SCHOOLS	363,455,088	0.21343%
39101	VANCE CHARTER SCHOOL	25,911,098	0.01522%
39105	VANCE-GRANVILLE COMMUNITY COLLEGE	150,078,304	0.08813%
39200	WAKE COUNTY SCHOOLS	9,571,225,636	5.62050%
39201	ENDEAVOR CHARTER SCHOOL	30,491,248	0.01791%

**Retiree Health Benefit Fund
Schedule of Employer Allocations
June 30, 2016**

Schedule 2

Employer Number	Employer	Present Value of Future Salary	Present Value of Future Salary Allocation
39204	SOUTHERN WAKE ACADEMY	19,834,744	0.01165%
39205	WAKE TECHNICAL COLLEGE	745,561,687	0.43782%
39208	EAST WAKE ACADEMY	61,438,280	0.03608%
39209	CASA ESPERANZA MONTESSORI	30,282,722	0.01778%
39300	WARREN COUNTY SCHOOLS	143,888,381	0.08450%
39301	HALIWA-SAPONI TRIBAL CHARTER	8,247,478	0.00484%
39400	WASHINGTON COUNTY SCHOOLS	96,844,541	0.05687%
39401	HENDERSON COLLEGIATE CHARTER SCHOOL	33,551,727	0.01970%
39500	WATAUGA COUNTY SCHOOLS	293,719,127	0.17248%
39501	TWO RIVERS COMMUNITY SCHOOL	9,666,636	0.00568%
39600	WAYNE COUNTY SCHOOLS	949,163,876	0.55738%
39605	WAYNE COMMUNITY COLLEGE	136,584,894	0.08021%
39700	WILKES COUNTY SCHOOLS	575,175,662	0.33776%
39703	PINNACLE CLASSICAL ACADEMY	17,925,343	0.01053%
39705	WILKES COMMUNITY COLLEGE	134,980,748	0.07926%
39800	WILSON COUNTY SCHOOLS	636,552,998	0.37380%
39805	WILSON COMMUNITY COLLEGE	71,594,492	0.04204%
39900	YADKIN COUNTY SCHOOLS	314,396,250	0.18462%
40000	CONSOLIDATED JUDICIAL RETIREMENT SYSTEM	509,405,989	0.29914%
51000	HIGHWAY - ADMIN (w/o Global Transpark or Ports Authority)	4,795,804,738	2.81624%
51000.2	HIGHWAY - ADMIN (Global Transpark Only)	2,592,523	0.00152%
51000.3	HIGHWAY - ADMIN (Ports Authority Only)	103,182,162	0.06059%
60000	LEGISLATIVE RETIREMENT SYSTEM	24,436,427	0.01435%
90901	BLADEN COUNTY	121,726,806	0.07148%
91041	TOWN OF SUNSET BEACH	22,076,591	0.01296%
91111	TOWN OF BILTMORE FOREST	11,927,688	0.00700%
91151	TOWN OF BLACK MOUNTAIN	34,714,499	0.02039%
98101	RUTHERFORD COUNTY	157,660,588	0.09258%
98103	RUTHERFORD POLK MCDOWELL DIST BOARD OF HEALTH	31,727,401	0.01862%
98111	TOWN OF FOREST CITY	60,001,729	0.03522%
98131	TOWN OF LAKE LURE	16,897,172	0.00991%
99401	WASHINGTON COUNTY	51,757,331	0.03038%
99521	TOWN OF BLOWING ROCK	23,032,821	0.01352%
99831	TOWN OF BLACK CREEK	2,935,521	0.00171%
Total		<u>\$ 170,291,338,295</u>	<u>100.00000%</u>

The accompanying notes to the schedules are an integral part of this schedule.



SCHEDULE 3

SCHEDULE OF

OPEB AMOUNTS

BY EMPLOYER

2017

Retiree Health Benefit Fund
Schedule of OPEB Amounts by Employer
June 30, 2017

		Deferred Outflows of Resources				
Employer Number	Employer	Net OPEB Liability	Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Outflows of Resources
10200	NORTH CAROLINA EDUCATION LOTTERY	\$ 31,701,074	\$ -	\$ -	\$ 1,281,645	\$ 1,281,645
10400	DEPARTMENT OF JUSTICE	93,084,903	-	-	4,762,755	4,762,755
10500	OFFICE OF STATE AUDITOR	22,756,790	-	-	2,945,415	2,945,415
10700	DEPARTMENT OF NATURAL AND CULTURAL RESOURCES	132,608,146	-	-	12,075,945	12,075,945
10800	ADMINISTRATIVE OFFICE OF THE COURTS	578,237,397	-	-	50,587,925	50,587,925
10850	OFFICE OF ADMINISTRATIVE HEARINGS	4,077,013	-	-	361,430	361,430
10900	DEPARTMENT OF ADMINISTRATION	50,617,538	-	-	-	-
10910	OFFICE OF STATE BUDGET AND MANAGEMENT	8,324,716	-	-	653,445	653,445
10930	DEPARTMENT OF INFORMATION TECHNOLOGY	78,559,570	-	-	11,580,795	11,580,795
10940	OFFICE OF THE STATE CONTROLLER	19,846,062	-	-	1,274,345	1,274,345
10950	NC SCHOOL OF SCIENCE AND MATHEMATICS	23,690,030	-	-	-	-
11300	DEPARTMENT OF ENVIRONMENTAL QUALITY	137,563,488	-	-	-	-
11310	HOUSING FINANCE AGENCY OF NORTH CAROLINA	14,467,153	-	-	845,275	845,275
11600	WILDLIFE RESOURCES COMMISSION	62,613,997	-	-	4,257,770	4,257,770
11900	STATE BOARD OF ELECTIONS	6,513,734	-	-	-	-
12100	OFFICE OF GOVERNOR	8,085,569	-	-	31,340	31,340
12150	OFFICE OF LIEUTENANT GOVERNOR	1,204,359	-	-	-	-
12160	GENERAL ASSEMBLY	53,160,533	-	-	470,275	470,275
12220	DEPARTMENT OF HEALTH AND HUMAN SERVICES	1,361,296,816	-	-	64,328,090	64,328,090
12510	DEPARTMENT OF COMMERCE	149,194,287	-	-	3,936,690	3,936,690
12600	DEPARTMENT OF INSURANCE	40,992,712	-	-	2,010,450	2,010,450
12700	DEPARTMENT OF LABOR	31,324,741	-	-	373,655	373,655
13500	DEPARTMENT OF REVENUE	128,196,901	-	-	13,858,905	13,858,905
13700	DEPARTMENT OF SECRETARY OF STATE	13,588,813	-	-	-	-
14300	DEPARTMENT OF STATE TREASURER (w/o State Health Plan)	47,058,333	-	-	7,824,325	7,824,325
14300.2	DEPARTMENT OF STATE TREASURER (State Health Plan Only)	5,541,457	-	-	1,518,000	1,518,000
18400	DEPARTMENT OF AGRICULTURE AND CONSUMER SERVICES	159,857,963	-	-	7,778,080	7,778,080
18600	STATE BOARD OF BARBER EXAMINERS	478,866	-	-	-	-
18690	NC REAL ESTATE COMMISSION	-	-	-	-	-
18740	NC AUCTIONEERS LICENSING BOARD	221,627	-	-	30,455	30,455
18780	NC STATE BOARD OF EXAMINERS OF PRACTICING PSYCHOLOGISTS	389,219	-	-	240	240
19005	COMMUNITY COLLEGE SYSTEM OFFICE	21,847,962	-	-	988,095	988,095
19100	DEPARTMENT OF PUBLIC SAFETY	1,997,326,196	-	-	141,324,590	141,324,590
20100	APPALACHIAN STATE UNIVERSITY	316,660,087	-	-	-	-
20200	NORTH CAROLINA SCHOOL OF THE ARTS	44,537,750	-	-	-	-
20300	EAST CAROLINA UNIVERSITY	747,188,074	-	-	-	-
20400	ELIZABETH CITY STATE UNIVERSITY	36,078,513	-	-	-	-
20600	FAYETTEVILLE STATE UNIVERSITY	85,022,391	-	-	-	-
20700	NORTH CAROLINA A&T UNIVERSITY	178,919,711	-	-	-	-
20800	NORTH CAROLINA CENTRAL UNIVERSITY	143,564,788	-	-	-	-
20900	UNIVERSITY OF NORTH CAROLINA AT GREENSBORO	293,363,921	-	-	-	-
21200	UNIVERSITY OF NORTH CAROLINA AT PEMBROKE	93,510,444	-	-	-	-
21300	NC STATE UNIVERSITY	1,161,399,772	-	-	-	-
21520	UNC-CH CB 1260	2,085,455,588	-	-	-	-
21525	UNC-GENERAL ADMINISTRATION (w/o SEAA)	54,765,104	-	-	-	-
21525.2	UNC-GENERAL ADMINISTRATION (SEAA Only)	3,829,724	-	-	784,590	784,590
21550	UNC HEALTH CARE SYSTEM	1,267,142,058	-	-	-	-
21570	UNIVERSITY OF NORTH CAROLINA PRESS	5,376,185	-	-	260,335	260,335
21800	WESTERN CAROLINA UNIVERSITY	170,592,206	-	-	-	-
21900	WINSTON-SALEM STATE UNIVERSITY	99,363,488	-	-	-	-
22000	DEPARTMENT OF PUBLIC INSTRUCTION	106,617,885	-	-	-	-
23000	UNIVERSITY OF NORTH CAROLINA AT ASHEVILLE	77,954,552	-	-	-	-
23100	UNIVERSITY OF NORTH CAROLINA AT CHARLOTTE	451,110,687	-	-	-	-
23200	UNIVERSITY OF NORTH CAROLINA AT WILMINGTON	230,381,927	-	-	-	-
30000	YANCEY COUNTY SCHOOLS	29,604,942	-	-	1,002,035	1,002,035
30100	ALAMANCE COUNTY SCHOOLS	257,905,302	-	-	4,344,170	4,344,170
30102	CLOVER GARDEN CHARTER SCHOOL	4,797,110	-	-	57,545	57,545
30103	RIVER MILL ACADEMY CHARTER	6,459,441	-	-	1,134,010	1,134,010
30104	THE HAWBRIDGE SCHOOL	3,834,837	-	-	399,460	399,460
30105	ALAMANCE COMMUNITY COLLEGE	23,973,545	-	-	613,935	613,935
30200	ALEXANDER COUNTY SCHOOLS	58,993,316	-	-	3,558,905	3,558,905
30300	ALLEGHANY COUNTY SCHOOLS	18,666,048	-	-	-	-
30400	ANSON COUNTY SCHOOLS	35,396,207	-	-	314,735	314,735
30405	SOUTH PIEDMONT COMMUNITY COLLEGE	22,715,152	-	-	-	-
30500	ASHE COUNTY SCHOOLS	38,072,097	-	-	1,082,030	1,082,030
30600	AVERY COUNTY SCHOOLS	29,656,746	-	-	840,565	840,565
30601	GRANDFATHER ACADEMY	598,900	-	-	-	-
30700	BEAUFORT COUNTY SCHOOLS	76,141,522	-	-	2,384,160	2,384,160
30705	BEAUFORT COUNTY COMMUNITY COLLEGE	13,460,453	-	-	-	-
30800	BERTIE COUNTY SCHOOLS	28,066,714	-	-	-	-
30900	BLADEN COUNTY SCHOOLS	47,452,186	-	-	-	-
30905	BLADEN COMMUNITY COLLEGE	8,493,812	-	-	-	-
31000	BRUNSWICK COUNTY SCHOOLS	142,961,627	-	-	6,875,085	6,875,085
31005	BRUNSWICK COMMUNITY COLLEGE	12,665,084	-	-	-	-
31100	BUNCOMBE COUNTY SCHOOLS	296,205,576	-	-	11,655,005	11,655,005
31101	FRANCINE DELANY NEW SCHOOL FOR CHILDREN	2,027,785	-	-	97,175	97,175
31102	EVERGREEN COMMUNITY CHARTER SCHOOL	5,057,412	-	-	264,585	264,585
31105	ASHEVILLE-BUNCOMBE TECHNICAL COLLEGE	42,571,274	-	-	-	-

Deferred Inflows of Resources					OPEB Expense				
Differences Between Expected and Actual Experience	Net Differences Between Projected and Actual Investment Earnings on Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Inflows of Resources	Proportional Share of OPEB Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Employer OPEB Expense		
\$ 2,273,025	\$ 11,781	\$ 8,730,331	\$ -	\$ 11,015,137	\$ 1,571,688	\$ 256,330	\$ 1,828,018		
6,674,359	34,594	25,635,157	-	32,344,110	4,615,000	952,554	5,567,554		
1,631,704	8,457	6,267,116	-	7,907,277	1,128,245	589,079	1,717,324		
9,508,248	49,283	36,519,678	-	46,077,209	6,574,499	2,415,185	8,989,684		
41,460,685	214,898	159,243,939	-	200,919,522	28,668,082	10,117,587	38,785,669		
292,329	1,515	1,122,791	-	1,416,635	202,132	72,285	274,417		
3,629,371	18,812	13,939,839	478,320	18,066,342	2,509,536	(95,661)	2,413,875		
596,897	3,094	2,292,589	-	2,892,580	412,726	130,693	543,419		
5,632,866	29,196	21,634,947	-	27,297,009	3,894,857	2,316,162	6,211,019		
1,422,999	7,376	5,465,515	-	6,895,890	983,936	254,865	1,238,801		
1,698,619	8,804	6,524,126	961,860	9,193,409	1,174,514	(192,367)	982,147		
9,863,555	51,125	37,884,357	5,337,610	53,136,647	6,820,177	(1,067,522)	5,752,655		
1,037,321	5,377	3,984,188	-	5,026,886	717,258	169,050	886,308		
4,489,539	23,270	17,243,609	-	21,756,418	3,104,301	851,551	3,955,852		
467,047	2,421	1,793,853	352,550	2,615,871	322,940	(70,514)	252,426		
579,750	3,005	2,226,729	-	2,809,484	400,870	6,271	407,141		
86,355	448	331,675	5,865	424,343	59,710	(1,173)	58,537		
3,811,708	19,757	14,640,168	-	18,471,633	2,635,614	94,050	2,729,664		
97,607,486	505,917	374,894,928	-	473,008,331	67,490,911	12,865,620	80,356,531		
10,697,505	55,447	41,087,426	-	51,840,378	7,396,813	787,338	8,184,151		
2,939,253	15,235	11,289,206	-	14,243,694	2,032,353	402,089	2,434,442		
2,246,042	11,642	8,626,691	-	10,884,375	1,553,030	74,725	1,627,755		
9,191,954	47,644	35,304,841	-	44,544,439	6,355,797	2,771,779	9,127,576		
974,343	5,050	3,742,297	444,475	5,166,165	673,712	(88,896)	584,816		
3,374,169	17,489	12,959,650	-	16,351,308	2,333,077	1,564,860	3,897,937		
397,333	2,059	1,526,092	-	1,925,484	274,737	303,600	578,337		
11,462,110	59,410	44,024,153	-	55,545,673	7,925,501	1,555,615	9,481,116		
34,336	178	131,878	183,680	350,072	23,741	(36,734)	(12,993)		
-	-	-	147,680	147,680	-	(29,538)	(29,538)		
15,891	82	61,035	-	77,008	10,988	6,089	17,077		
27,908	145	107,189	-	135,242	19,297	50	19,347		
1,566,539	8,120	6,016,829	-	7,591,488	1,083,187	197,619	1,280,806		
143,211,962	742,293	550,054,515	-	694,008,770	99,024,227	28,264,917	127,289,144		
22,705,111	117,685	87,206,742	40,773,225	150,802,763	15,699,499	(8,154,648)	7,544,851		
3,193,439	16,552	12,265,493	1,222,840	16,698,324	2,208,110	(244,571)	1,963,539		
53,574,759	277,687	205,772,184	120,053,320	379,677,950	37,044,385	(24,010,664)	13,033,721		
2,586,896	13,408	9,935,858	6,097,391	18,633,553	1,788,715	(1,219,479)	569,236		
6,096,262	31,598	23,414,778	8,489,880	38,032,518	4,215,274	(1,697,975)	2,517,299		
12,828,872	66,494	49,273,671	27,411,495	89,580,532	8,870,552	(5,482,303)	3,388,249		
10,293,859	53,355	39,537,087	19,183,275	69,067,576	7,117,712	(3,836,657)	3,281,055		
21,034,733	109,027	80,791,085	42,278,370	144,213,215	14,544,512	(8,455,670)	6,088,842		
6,704,871	34,753	25,752,349	16,842,865	49,334,838	4,636,098	(3,368,568)	1,267,530		
83,274,500	431,626	319,844,195	155,303,000	558,853,321	57,580,336	(31,060,601)	26,519,735		
149,531,002	775,045	574,324,948	318,521,045	1,043,152,040	103,393,541	(63,704,212)	39,689,329		
3,926,759	20,353	15,082,060	3,010,915	22,040,087	2,715,166	(602,180)	2,112,986		
274,598	1,423	1,054,688	-	1,330,709	189,872	156,916	346,788		
90,856,416	470,925	348,965,138	20,138,385	460,430,864	62,822,869	(4,027,680)	58,795,189		
385,482	1,998	1,480,577	-	1,868,057	266,543	52,065	318,600		
12,231,775	63,399	46,980,315	23,557,585	82,833,074	8,457,688	(4,711,513)	3,746,175		
7,124,545	36,928	27,364,251	12,197,075	46,722,799	4,926,282	(2,439,417)	2,486,865		
7,644,698	39,624	29,362,079	1,817,280	38,863,681	5,285,944	(363,459)	4,922,485		
5,589,485	28,971	21,468,328	6,131,135	33,217,919	3,864,862	(1,226,229)	2,638,633		
32,345,466	167,652	124,233,824	36,367,310	193,114,252	22,365,344	(7,273,464)	15,091,880		
16,518,808	85,620	63,446,131	28,001,280	108,051,839	11,421,966	(5,600,255)	5,821,711		
2,122,729	11,002	8,153,066	-	10,286,797	1,467,766	200,406	1,668,172		
18,492,285	95,849	71,025,943	-	89,614,077	12,786,531	868,831	13,655,362		
343,962	1,783	1,321,102	-	1,666,847	237,833	11,507	249,340		
463,154	2,401	1,778,901	-	2,244,456	320,249	226,798	547,047		
274,965	1,425	1,056,097	-	1,332,487	190,125	79,895	270,020		
1,718,947	8,910	6,602,205	-	8,330,062	1,188,570	122,789	1,311,359		
4,229,929	21,924	16,246,490	-	20,498,343	2,924,794	711,780	3,636,574		
1,338,390	6,937	5,140,544	474,800	6,960,671	925,433	(94,962)	830,471		
2,537,973	13,155	9,747,954	-	12,299,082	1,754,887	62,947	1,817,834		
1,628,718	8,442	6,255,649	1,835,120	9,727,929	1,126,181	(367,022)	759,159		
2,729,839	14,149	10,484,882	-	13,228,870	1,887,553	216,401	2,103,954		
2,126,443	11,022	8,167,332	-	10,304,797	1,470,334	168,112	1,638,446		
42,942	223	164,934	137,530	345,629	29,692	(27,503)	2,189		
5,459,487	28,297	20,969,028	-	26,456,812	3,774,974	476,833	4,251,807		
965,139	5,002	3,706,947	1,342,640	6,019,728	667,348	(268,528)	398,820		
2,012,435	10,431	7,729,445	724,100	10,476,411	1,391,503	(144,823)	1,246,680		
3,402,409	17,635	13,068,115	495,465	16,983,624	2,352,603	(99,090)	2,253,513		
609,022	3,157	2,339,157	1,506,485	4,457,821	421,110	(301,299)	119,811		
10,250,612	53,131	39,370,979	-	49,674,722	7,087,808	1,375,015	8,462,823		
908,110	4,707	3,487,906	943,690	5,344,413	627,915	(188,740)	439,175		
21,238,485	110,083	81,573,663	-	102,922,231	14,685,397	2,331,002	17,016,399		
145,396	754	558,443	-	704,593	100,534	19,433	119,967		
362,626	1,880	1,392,788	-	1,757,294	250,738	52,918	303,656		
3,052,439	15,821	11,723,935	3,208,465	18,000,660	2,110,615	(641,693)	1,468,922		

Retiree Health Benefit Fund
Schedule of OPEB Amounts by Employer
June 30, 2017

Deferred Outflows of Resources						
Employer Number	Employer	Net OPEB Liability	Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Outflows of Resources
31110	ASHEVILLE CITY SCHOOLS	68,139,813	-	-	1,947,095	1,947,095
31200	BURKE COUNTY SCHOOLS	133,536,097	-	-	-	-
31205	WESTERN PIEDMONT COMMUNITY COLLEGE	14,820,156	-	-	-	-
31300	CABARRUS COUNTY SCHOOLS	363,887,093	-	-	24,733,030	24,733,030
31301	CAROLINA INTERNATIONAL SCHOOL	8,367,700	-	-	1,963,850	1,963,850
31320	KANNAPOLIS CITY SCHOOLS	65,390,133	-	-	1,556,565	1,556,565
31400	CALDWELL COUNTY SCHOOLS	137,331,100	-	-	4,613,755	4,613,755
31405	CALDWELL COMMUNITY COLLEGE	25,366,031	-	-	-	-
31500	CAMDEN COUNTY SCHOOLS	20,784,929	-	-	276,380	276,380
31600	CARTERET COUNTY SCHOOLS	96,995,534	-	-	2,178,915	2,178,915
31605	CARTERET COMMUNITY COLLEGE	13,399,850	-	-	411,275	411,275
31700	CASWELL COUNTY SCHOOLS	28,983,229	-	-	1,600,670	1,600,670
31800	CATAWBA COUNTY SCHOOLS	175,976,272	-	-	1,259,915	1,259,915
31805	CATAWBA VALLEY COMMUNITY COLLEGE	31,904,515	-	-	-	-
31810	HICKORY CITY SCHOOLS	45,773,929	-	-	2,550,165	2,550,165
31820	NEWTON-CONOVER CITY SCHOOLS	38,366,389	-	-	-	-
31900	CHATHAM COUNTY SCHOOLS	108,008,700	-	-	6,479,740	6,479,740
32000	CHEROKEE COUNTY SCHOOLS	43,299,637	-	-	2,498,425	2,498,425
32005	TRI-COUNTY COMMUNITY COLLEGE	8,916,042	-	-	-	-
32100	EDENTON-CHOWAN COUNTY SCHOOLS	24,876,632	-	-	-	-
32200	CLAY COUNTY SCHOOLS	16,039,045	-	-	334,140	334,140
32300	CLEVELAND COUNTY SCHOOLS	184,560,641	-	-	5,954,220	5,954,220
32305	CLEVELAND TECHNICAL COLLEGE	18,149,963	-	-	-	-
32400	COLUMBUS COUNTY SCHOOLS	65,370,641	-	-	2,245,645	2,245,645
32405	SOUTHEASTERN COMMUNITY COLLEGE	15,832,522	-	-	46,580	46,580
32410	WHITEVILLE CITY SCHOOLS	25,336,229	-	-	134,205	134,205
32500	NEW BERN/CRAVEN COUNTY BOARD OF EDUCATION	143,473,565	-	-	-	-
32505	CRAVEN COMMUNITY COLLEGE	19,961,169	-	-	-	-
32600	CUMBERLAND COUNTY SCHOOLS	518,296,049	-	-	-	-
32605	FAYETTEVILLE TECHNICAL COMMUNITY COLLEGE	69,265,469	-	-	-	-
32700	CURRITUCK COUNTY SCHOOLS	46,900,827	-	-	2,959,870	2,959,870
32800	DARE COUNTY SCHOOLS	61,923,558	-	-	3,084,555	3,084,555
32900	DAVIDSON COUNTY SCHOOLS	196,722,370	-	-	8,705,140	8,705,140
32901	INVEST COLLEGIATE CHARTER SCHOOL	5,159,836	-	-	-	-
32905	DAVIDSON COUNTY COMMUNITY COLLEGE	25,876,396	-	-	-	-
32910	LEXINGTON CITY SCHOOLS	36,132,586	-	-	1,996,200	1,996,200
32920	THOMASVILLE CITY SCHOOLS	30,270,973	-	-	2,288,770	2,288,770
33000	DAVIE COUNTY SCHOOLS	74,143,671	-	-	1,286,575	1,286,575
33001	NORTHEAST REGIONAL SCHOOL FOR BIOTECHNOLOGY	2,135,878	-	-	215,660	215,660
33027	CORNERSTONE ACADEMY	8,646,125	-	-	1,226,030	1,226,030
33100	DUPLIN COUNTY SCHOOLS	105,778,285	-	-	1,699,420	1,699,420
33105	JAMES SPRUNT TECHNICAL COLLEGE	11,246,954	-	-	-	-
33200	DURHAM PUBLIC SCHOOLS	468,027,345	-	-	13,827,995	13,827,995
33202	CENTRAL PARK SCHOOL FOR CHILDREN	6,941,474	-	-	1,627,260	1,627,260
33203	HEALTHY START ACADEMY	4,006,932	-	-	250,315	250,315
33204	VOYAGER ACADEMY	14,468,414	-	-	1,230,005	1,230,005
33205	DURHAM TECHNICAL INSTITUTE	35,343,440	-	-	-	-
33206	BEAR GRASS CHARTER SCHOOL	3,308,308	-	-	340,795	340,795
33207	INVEST COLLEGIATE CHARTER (BUNCOMBE)	9,486,827	-	-	3,614,020	3,614,020
33208	KIPP HALIFAX COLLEGE PREP CHARTER	895,903	-	-	-	-
33209	PIONEER SPRINGS COMMUNITY CHARTER	2,453,128	-	-	195,065	195,065
33300	EDGEcombe COUNTY SCHOOLS	67,632,801	-	-	2,296,410	2,296,410
33305	EDGEcombe TECHNICAL COLLEGE	16,162,132	-	-	-	-
33400	WINSTON-SALEM-FORSYTH COUNTY SCHOOLS	611,031,994	-	-	30,809,690	30,809,690
33402	ARTS BASED ELEMENTARY CHARTER	4,960,057	-	-	369,930	369,930
33405	FORSYTH TECHNICAL INSTITUTE	54,530,162	-	-	-	-
33500	FRANKLIN COUNTY SCHOOLS	97,501,426	-	-	-	-
33501	A CHILDS GARDEN CHARTER (AKA CROSS CREEK CHARTER)	2,363,943	-	-	367,165	367,165
33600	GASTON COUNTY SCHOOLS	326,892,034	-	-	19,518,310	19,518,310
33605	GASTON COLLEGE	39,838,354	-	-	-	-
33700	GATES COUNTY SCHOOLS	22,044,368	-	-	152,525	152,525
33800	GRAHAM COUNTY SCHOOLS	17,257,472	-	-	752,930	752,930
33900	GRANVILLE COUNTY SCHOOLS AND OXFORD ORPHANAGE	86,700,782	-	-	299,760	299,760
34000	GREENE COUNTY SCHOOLS	39,260,073	-	-	1,656,115	1,656,115
34100	GUILFORD COUNTY SCHOOLS	876,058,743	-	-	21,366,210	21,366,210
34105	GUILFORD TECHNICAL COMMUNITY COLLEGE	69,371,212	-	-	-	-
34200	HALIFAX COUNTY SCHOOLS	28,706,578	-	-	-	-
34205	HALIFAX COMMUNITY COLLEGE	12,437,938	-	-	-	-
34220	ROANOKE RAPIDS CITY SCHOOLS	32,355,349	-	-	2,738,670	2,738,670
34230	WELDON CITY SCHOOLS	13,559,150	-	-	-	-
34300	HARNETT COUNTY SCHOOLS	212,961,815	-	-	11,638,600	11,638,600
34400	HAYWOOD COUNTY SCHOOLS	85,206,053	-	-	-	-
34405	HAYWOOD TECHNICAL COLLEGE	16,164,449	-	-	-	-
34500	HENDERSON COUNTY SCHOOLS	150,412,119	-	-	3,168,065	3,168,065
34501	MOUNTAIN COMMUNITY SCHOOL	1,850,632	-	-	170,360	170,360
34505	BLUE RIDGE COMMUNITY COLLEGE	17,236,632	-	-	-	-
34600	HERTFORD COUNTY SCHOOLS	34,897,842	-	-	239,235	239,235
34605	ROANOKE-CHOWAN COMMUNITY COLLEGE	7,453,292	-	-	-	-

Deferred Inflows of Resources					OPEB Expense		
Differences Between Expected and Actual Experience	Net Differences Between Projected and Actual Investment Earnings on Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Inflows of Resources	Proportional Share of OPEB Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Employer OPEB Expense
4,885,750	25,324	18,765,393	-	23,676,467	3,378,263	389,420	3,767,683
9,574,784	49,628	36,775,232	1,627,480	48,027,124	6,620,505	(325,496)	6,295,009
1,062,632	5,508	4,081,403	1,891,985	7,041,528	734,760	(378,393)	356,367
26,091,374	135,236	100,212,844	-	126,439,454	18,040,938	4,946,604	22,987,542
599,979	3,110	2,304,426	-	2,907,515	414,857	392,773	807,630
4,688,593	24,302	18,008,144	-	22,721,039	3,241,938	311,312	3,553,250
9,846,892	51,038	37,820,358	-	47,718,288	6,808,655	922,753	7,731,408
1,818,791	9,427	6,985,689	1,471,435	10,285,342	1,257,607	(294,291)	963,316
1,490,318	7,725	5,724,075	-	7,222,118	1,030,483	55,280	1,085,763
6,954,758	36,048	26,712,127	-	33,702,933	4,808,883	435,781	5,244,664
960,794	4,980	3,690,258	-	4,656,032	664,343	82,251	746,594
2,078,151	10,771	7,981,849	-	10,070,771	1,436,942	320,139	1,757,081
12,617,822	65,400	48,463,062	-	61,146,284	8,724,621	251,978	8,976,599
2,287,612	11,857	8,786,358	554,860	11,640,687	1,581,775	(110,969)	1,470,806
3,282,075	17,012	12,605,931	-	15,905,018	2,269,398	510,029	2,779,427
2,750,941	14,259	10,565,928	471,750	13,802,878	1,902,144	(94,345)	1,807,799
7,744,422	40,141	29,745,103	-	37,529,666	5,354,898	1,295,944	6,650,842
3,104,664	16,092	11,924,522	-	15,045,278	2,146,726	499,686	2,646,412
639,297	3,314	2,455,437	331,200	3,429,248	442,043	(66,240)	375,803
1,783,700	9,245	6,850,911	754,350	9,398,206	1,233,343	(150,872)	1,082,471
1,150,029	5,961	4,417,080	-	5,573,070	795,190	66,824	862,014
13,233,337	68,591	50,827,158	-	64,129,086	9,150,220	1,190,843	10,341,063
1,301,386	6,745	4,998,417	209,785	6,516,333	899,846	(41,958)	857,888
4,687,195	24,295	18,002,776	-	22,714,266	3,240,971	449,128	3,690,099
1,135,221	5,884	4,360,204	-	5,501,309	784,951	9,316	794,267
1,816,654	9,416	6,977,482	-	8,803,552	1,256,130	26,837	1,282,967
10,287,319	53,321	39,511,965	1,525,485	51,378,090	7,113,189	(305,098)	6,808,091
1,431,253	7,418	5,497,215	1,202,670	8,138,556	989,643	(240,535)	749,108
37,162,780	192,621	142,736,366	2,080,300	182,172,067	25,696,286	(416,061)	25,280,225
4,966,462	25,742	19,075,394	4,888,195	28,955,793	3,434,071	(977,641)	2,456,430
3,362,876	17,430	12,916,274	-	16,296,580	2,325,268	591,975	2,917,243
4,440,033	23,013	17,053,465	-	21,516,511	3,070,071	616,909	3,686,980
14,105,356	73,111	54,176,443	-	68,354,910	9,753,179	1,741,026	11,494,205
369,970	1,918	1,420,995	1,489,290	3,282,173	255,816	(297,853)	(42,037)
1,855,385	9,617	7,126,241	1,436,310	10,427,553	1,282,910	(287,262)	995,648
2,590,773	13,428	9,950,749	-	12,554,950	1,791,396	399,236	2,190,632
2,170,484	11,250	8,336,488	-	10,518,222	1,500,786	457,753	1,958,539
5,316,238	27,555	20,418,828	-	25,762,621	3,675,924	257,317	3,933,241
153,146	794	588,211	-	742,151	105,893	43,131	149,024
619,943	3,213	2,381,103	-	3,004,259	428,661	245,205	673,866
7,584,498	39,312	29,130,857	-	36,754,667	5,244,318	339,887	5,584,205
806,427	4,180	3,097,360	486,990	4,394,957	557,606	(97,400)	460,206
33,558,422	173,939	128,892,594	-	162,624,955	23,204,045	2,765,595	25,969,640
497,716	2,580	1,911,650	-	2,411,946	344,147	325,452	669,599
287,304	1,489	1,103,491	-	1,392,284	198,657	50,063	248,720
1,037,412	5,377	3,984,535	-	5,027,324	717,321	246,004	963,325
2,534,190	13,135	9,733,422	1,374,235	13,654,982	1,752,271	(274,850)	1,477,421
237,212	1,230	911,093	-	1,149,535	164,021	68,160	232,181
680,223	3,526	2,612,629	-	3,296,378	470,342	722,804	1,193,146
64,238	333	246,728	112,295	423,594	44,417	(22,454)	21,963
175,894	912	675,580	-	852,386	121,622	39,013	160,635
4,849,396	25,135	18,625,765	-	23,500,296	3,353,126	459,278	3,812,404
1,158,855	6,007	4,450,977	525,545	6,141,384	801,293	(105,105)	696,188
43,812,118	227,086	168,275,421	-	212,314,625	30,293,985	6,161,940	36,455,925
355,645	1,843	1,365,977	-	1,723,465	245,912	73,985	319,897
3,909,913	20,266	15,017,358	4,299,685	23,247,222	2,703,518	(859,940)	1,843,578
6,991,032	36,236	26,851,448	126,505	34,005,221	4,833,964	(25,299)	4,808,665
169,499	879	651,019	-	821,397	117,201	73,437	190,638
23,438,760	121,487	90,024,574	-	113,584,821	16,206,782	3,903,656	20,110,438
2,856,483	14,806	10,971,301	1,235,160	15,077,750	1,975,122	(247,032)	1,728,090
1,580,622	8,193	6,070,918	-	7,659,733	1,092,924	30,502	1,123,426
1,237,392	6,414	4,752,629	-	5,996,435	855,598	150,588	1,006,186
6,216,606	32,222	23,877,000	-	30,125,828	4,298,486	59,951	4,358,437
2,815,019	14,591	10,812,045	-	13,641,655	1,946,451	331,223	2,277,674
62,815,023	325,581	241,262,578	-	304,403,182	43,433,586	4,273,242	47,706,828
4,974,044	25,781	19,104,515	2,416,060	26,520,400	3,439,313	(483,209)	2,956,104
2,058,314	10,669	7,905,661	4,547,215	14,521,859	1,423,226	(909,442)	513,784
891,823	4,622	3,425,351	1,010,785	5,332,581	616,653	(202,158)	414,495
2,319,938	12,025	8,910,515	-	11,242,478	1,604,126	547,732	2,151,858
972,216	5,039	3,734,128	585,915	5,297,298	672,241	(117,188)	555,053
15,269,754	79,146	58,648,712	-	73,997,612	10,558,305	2,327,724	12,886,029
6,109,431	31,666	23,465,358	766,155	30,372,610	4,224,379	(153,226)	4,071,153
1,159,021	6,007	4,451,615	1,983,365	7,600,008	801,407	(396,673)	404,734
10,784,826	55,900	41,422,811	-	52,263,537	7,457,191	633,614	8,090,805
132,694	688	509,656	-	643,038	91,751	34,070	125,821
1,235,898	6,406	4,746,890	993,080	6,982,274	854,565	(198,617)	655,948
2,502,239	12,970	9,610,700	-	12,125,915	1,730,179	47,848	1,778,027
534,415	2,770	2,052,603	730,745	3,320,533	369,522	(146,148)	223,374

Retiree Health Benefit Fund
Schedule of OPEB Amounts by Employer
June 30, 2017

		Deferred Outflows of Resources				
Employer Number	Employer	Net OPEB Liability	Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Outflows of Resources
34700	HOKE COUNTY SCHOOLS	98,246,008	-	-	1,377,960	1,377,960
34800	HYDE COUNTY SCHOOLS	10,908,167	-	-	1,129,150	1,129,150
34900	IREDELL COUNTY SCHOOLS	217,402,149	-	-	7,115,840	7,115,840
34901	AMERICAN RENAISSANCE MIDDLE SCHOOL	5,693,757	-	-	323,055	323,055
34903	SUCCESS INSTITUTE	343,966	-	-	11,940	11,940
34905	MITCHELL COMMUNITY COLLEGE	19,446,808	-	-	-	-
34910	MOORESVILLE CITY SCHOOLS	67,882,513	-	-	1,476,235	1,476,235
35000	JACKSON COUNTY SCHOOLS	44,635,464	-	-	2,093,195	2,093,195
35005	SOUTHWESTERN COMMUNITY COLLEGE	19,180,331	-	-	-	-
35100	JOHNSTON COUNTY SCHOOLS	396,255,480	-	-	23,270,860	23,270,860
35105	JOHNSTON TECHNICAL COLLEGE	32,385,407	-	-	-	-
35106	NEUSE CHARTER SCHOOL	8,870,821	-	-	107,675	107,675
35200	JONES COUNTY SCHOOLS	16,532,303	-	-	507,955	507,955
35300	SANFORD-LEE COUNTY BOARD OF EDUCATION	119,790,962	-	-	10,871,745	10,871,745
35305	CENTRAL CAROLINA COMMUNITY COLLEGE	39,998,236	-	-	-	-
35400	LENOIR COUNTY SCHOOLS	88,553,112	-	-	826,440	826,440
35401	CHILDRENS VILLAGE ACADEMY	1,088,886	-	-	305,965	305,965
35405	LENOIR COUNTY COMMUNITY COLLEGE	28,754,914	-	-	-	-
35500	LINCOLN COUNTY SCHOOLS	123,670,043	-	-	-	-
35600	MACON COUNTY SCHOOLS	51,057,671	-	-	3,385,700	3,385,700
35700	MADISON COUNTY SCHOOLS	28,553,119	-	-	1,667,545	1,667,545
35800	MARTIN COUNTY SCHOOLS	39,405,443	-	-	586,775	586,775
35805	MARTIN COMMUNITY COLLEGE	6,267,062	-	-	241,470	241,470
35900	MCDOWELL COUNTY SCHOOLS	73,452,157	-	-	434,235	434,235
35905	MCDOWELL TECHNICAL COLLEGE	9,532,419	-	-	-	-
36000	CHARLOTTE-MECKLENBURG COUNTY SCHOOLS	1,795,538,583	-	-	86,324,305	86,324,305
36001	COMMUNITY CHARTER SCHOOL	972,313	-	-	106,210	106,210
36002	KENNEDY CHARTER	719,662	-	-	-	-
36003	COMMUNITY SCHOOL OF DAVIDSON	13,120,512	-	-	386,750	386,750
36004	CORVIAN COMMUNITY SCHOOL	7,170,858	-	-	734,340	734,340
36005	CENTRAL PIEDMONT COMMUNITY COLLEGE	136,676,625	-	-	-	-
36006	LAKE NORMAN CHARTER SCHOOL	17,100,148	-	-	1,298,350	1,298,350
36007	SOCRATES ACADEMY	5,653,271	-	-	273,020	273,020
36008	PINE LAKE PREP CHARTER	18,912,044	-	-	2,213,910	2,213,910
36009	CHARLOTTE SECONDARY CHARTER	5,403,591	-	-	152,595	152,595
36100	MITCHELL COUNTY SCHOOLS	22,205,523	-	-	180,880	180,880
36102	KIPP CHARLOTTE CHARTER	6,113,381	-	-	830,730	830,730
36105	MAYLAND TECHNICAL COLLEGE	11,185,651	-	-	-	-
36200	MONTGOMERY COUNTY SCHOOLS	47,077,718	-	-	1,961,270	1,961,270
36205	MONTGOMERY COMMUNITY COLLEGE	7,500,935	-	-	-	-
36300	MOORE COUNTY SCHOOLS	151,611,555	-	-	8,979,780	8,979,780
36301	ACADEMY OF MOORE COUNTY	2,324,127	-	-	514,450	514,450
36302	STARS CHARTER SCHOOL	3,782,975	-	-	138,385	138,385
36305	SANDHILLS COMMUNITY COLLEGE	26,572,084	-	-	-	-
36310	FERNLEAF COMMUNITY CHARTER	803,427	-	-	892,945	892,945
36400	NASH-ROCKY MOUNT SCHOOLS	167,007,178	-	-	14,654,825	14,654,825
36405	NASH TECHNICAL COLLEGE	25,818,414	-	-	-	-
36500	NEW HANOVER COUNTY SCHOOLS	323,208,169	-	-	21,162,215	21,162,215
36501	CAPE FEAR CENTER FOR INQUIRY	4,013,507	-	-	411,780	411,780
36502	WILMINGTON PREPARATORY ACADEMY	1,474,358	-	-	-	-
36505	CAPE FEAR COMMUNITY COLLEGE	61,085,621	-	-	644,350	644,350
36600	NORTHAMPTON COUNTY SCHOOLS	22,572,008	-	-	217,350	217,350
36601	GASTON COLLEGE PREPARATORY CHARTER	13,832,668	-	-	1,889,620	1,889,620
36700	ONslow COUNTY SCHOOLS	272,637,438	-	-	10,765,455	10,765,455
36701	ZECA SCHOOL OF THE ARTS AND TECHNOLOGY	1,019,833	-	-	-	-
36705	COASTAL CAROLINA COMMUNITY COLLEGE	29,319,165	-	-	-	-
36800	ORANGE COUNTY SCHOOLS	105,035,373	-	-	6,228,150	6,228,150
36802	ORANGE CHARTER SCHOOL	3,711,483	-	-	1,136,475	1,136,475
36810	CHAPEL HILL - CARBORO CITY SCHOOLS	198,969,592	-	-	4,694,820	4,694,820
36900	PAMLICO COUNTY SCHOOLS	19,425,969	-	-	946,180	946,180
36901	ARAPAHOE CHARTER SCHOOL	6,611,339	-	-	591,395	591,395
36905	PAMLICO COMMUNITY COLLEGE	6,003,119	-	-	521,260	521,260
37000	ELIZABETH CITY AND PASQUOTANK COUNTY SCHOOLS	64,560,874	-	-	470,675	470,675
37001	N.E. ACADEMY OF AEROSPACE & ADVANCED TECHNOLOGY	2,539,686	-	-	1,652,570	1,652,570
37005	COLLEGE OF THE ALBEMARLE	14,559,242	-	-	-	-
37100	PENDER COUNTY SCHOOLS	96,270,012	-	-	6,391,620	6,391,620
37200	PERQUIMANS COUNTY SCHOOLS	21,608,379	-	-	1,281,085	1,281,085
37300	PERSON COUNTY SCHOOLS	57,083,907	-	-	3,628,540	3,628,540
37301	ROXBORO COMMUNITY SCHOOL	6,502,496	-	-	669,845	669,845
37305	PIEDMONT COMMUNITY COLLEGE	13,636,624	-	-	-	-
37400	PITT COUNTY SCHOOLS	271,053,859	-	-	6,225,575	6,225,575
37405	PITT COMMUNITY COLLEGE	56,845,073	-	-	-	-
37500	POLK COUNTY SCHOOLS	30,162,646	-	-	283,330	283,330
37600	RANDOLPH COUNTY SCHOOLS	189,232,270	-	-	6,767,865	6,767,865
37601	UWHARRIE CHARTER ACADEMY	7,704,859	-	-	2,074,655	2,074,655
37605	RANDOLPH COMMUNITY COLLEGE	21,546,291	-	-	-	-
37610	ASHEBORO CITY SCHOOLS	59,406,863	-	-	3,585,010	3,585,010
37700	RICHMOND COUNTY SCHOOLS	79,378,771	-	-	1,349,065	1,349,065

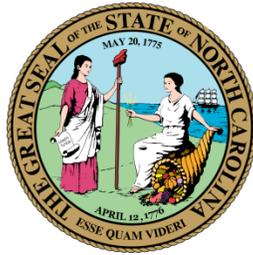
Deferred Inflows of Resources					OPEB Expense			
Differences Between Expected and Actual Experience	Net Differences Between Projected and Actual Investment Earnings on Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Inflows of Resources	Proportional Share of OPEB Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Employer OPEB Expense	
7,044,420	36,512	27,056,502	-	34,137,434	4,870,879	275,588	5,146,467	
782,136	4,054	3,004,059	-	3,790,249	540,809	225,833	766,642	
15,588,134	80,796	59,871,559	-	75,540,489	10,778,450	1,423,169	12,201,619	
408,253	2,116	1,568,035	-	1,978,404	282,287	64,606	346,893	
24,663	128	94,727	-	119,518	17,053	2,391	19,444	
1,394,372	7,227	5,355,562	1,910,020	8,667,181	964,142	(382,005)	582,137	
4,867,301	25,228	18,694,534	-	23,587,063	3,365,506	295,248	3,660,754	
3,200,445	16,588	12,292,403	-	15,509,436	2,212,955	418,642	2,631,597	
1,375,265	7,128	5,282,176	989,965	7,654,534	950,930	(197,994)	752,936	
28,412,247	147,266	109,126,950	-	137,686,463	19,645,711	4,654,171	24,299,882	
2,322,093	12,036	8,918,793	2,707,775	13,960,697	1,605,617	(541,558)	1,064,059	
636,054	3,297	2,442,984	-	3,082,335	439,801	21,536	461,337	
1,185,397	6,144	4,552,921	-	5,744,462	819,645	101,588	921,233	
8,589,232	44,520	32,989,894	-	41,623,636	5,939,044	2,174,352	8,113,396	
2,867,947	14,865	11,015,331	1,402,975	15,301,118	1,983,048	(280,597)	1,702,451	
6,349,421	32,910	24,387,123	-	30,769,454	4,390,321	165,286	4,555,607	
78,075	405	299,874	-	378,354	53,985	61,195	115,180	
2,061,780	10,687	7,918,972	1,850,800	11,842,239	1,425,622	(370,159)	1,055,463	
8,867,370	45,961	34,058,165	1,852,930	44,824,426	6,131,362	(370,582)	5,760,780	
3,660,929	18,975	14,061,049	-	17,740,953	2,531,357	677,143	3,208,500	
2,047,311	10,612	7,863,399	-	9,921,322	1,415,618	333,512	1,749,130	
2,825,443	14,645	10,852,079	-	13,692,167	1,953,659	117,354	2,071,013	
449,360	2,329	1,725,920	-	2,177,609	310,711	48,293	359,004	
5,266,655	27,298	20,228,389	-	25,522,342	3,641,640	86,850	3,728,490	
683,492	3,543	2,625,185	13,325	3,325,545	472,602	(2,668)	469,934	
128,743,419	667,300	494,483,128	-	623,893,847	89,019,921	17,264,857	106,284,778	
69,717	361	267,771	-	337,849	48,206	21,242	69,448	
51,601	267	198,192	4,542,220	4,792,280	35,680	(908,443)	(872,763)	
940,765	4,876	3,613,329	-	4,558,970	650,494	77,350	727,844	
514,164	2,665	1,974,822	-	2,491,651	355,520	146,870	502,390	
9,799,965	50,795	37,640,119	9,765,790	57,256,669	6,776,208	(1,953,155)	4,823,053	
1,226,112	6,355	4,709,303	-	5,941,770	847,798	259,667	1,107,465	
405,350	2,101	1,556,885	-	1,964,336	280,280	54,607	334,887	
1,356,028	7,029	5,208,291	-	6,571,348	937,629	442,783	1,380,412	
387,447	2,008	1,488,124	-	1,877,579	267,901	30,521	298,422	
1,592,177	8,253	6,115,300	-	7,715,730	1,100,914	36,178	1,137,097	
438,341	2,272	1,683,597	-	2,124,210	303,092	166,144	469,236	
802,032	4,157	3,080,477	86,035	3,972,701	554,567	(17,205)	537,362	
3,375,559	17,496	12,964,989	-	16,358,044	2,334,038	392,254	2,726,292	
537,831	2,788	2,065,723	523,910	3,130,252	371,884	(104,782)	267,102	
10,870,827	56,345	41,753,130	-	52,680,302	7,516,658	1,795,961	9,312,619	
166,644	864	640,054	-	807,562	115,226	102,892	218,118	
271,246	1,406	1,041,814	-	1,314,466	187,554	27,674	215,228	
1,905,267	9,875	7,317,830	2,404,210	11,637,182	1,317,401	(480,840)	836,561	
57,607	299	221,260	-	279,166	39,833	178,587	218,420	
11,974,722	62,067	45,993,014	-	58,029,803	8,279,948	2,930,963	11,210,911	
1,851,228	9,595	7,110,273	325,545	9,296,641	1,280,036	(65,110)	1,214,926	
23,174,620	120,118	89,010,054	-	112,304,792	16,024,142	4,232,440	20,256,582	
287,776	1,492	1,105,301	-	1,394,569	198,983	82,354	281,337	
105,714	548	406,032	31,650	543,944	73,096	(6,329)	66,767	
4,379,951	22,702	16,822,701	-	21,225,354	3,028,527	128,868	3,157,395	
1,618,455	8,389	6,216,228	-	7,843,072	1,119,084	43,466	1,162,550	
991,828	5,141	3,809,454	-	4,806,423	685,801	377,921	1,063,722	
19,548,606	101,324	75,083,106	-	94,733,036	13,516,927	2,153,091	15,670,018	
73,124	379	280,857	367,150	721,510	50,562	(73,430)	(22,868)	
2,102,238	10,896	8,074,364	1,233,225	11,420,723	1,453,597	(246,648)	1,206,949	
7,531,229	39,036	28,926,262	-	36,496,527	5,207,485	1,245,632	6,453,117	
266,120	1,379	1,022,126	-	1,289,625	184,009	227,295	411,304	
14,266,486	73,946	54,795,317	-	69,135,749	9,864,593	938,963	10,803,556	
1,392,878	7,220	5,349,823	-	6,749,921	963,108	189,240	1,152,348	
474,045	2,457	1,820,732	-	2,297,234	327,780	118,281	446,061	
430,435	2,231	1,653,232	-	2,085,898	297,625	104,253	401,878	
4,629,133	23,994	17,779,770	-	22,432,897	3,200,824	94,132	3,294,956	
182,100	944	699,418	-	882,462	125,914	330,514	456,428	
1,043,924	5,411	4,009,549	507,490	5,566,374	721,824	(101,495)	620,329	
6,902,737	35,778	26,512,322	-	33,450,837	4,772,913	1,278,327	6,051,240	
1,549,360	8,031	5,950,849	-	7,508,240	1,071,309	256,215	1,327,524	
4,093,021	21,215	15,720,647	-	19,834,883	2,830,128	725,711	3,555,839	
466,241	2,417	1,790,758	-	2,259,416	322,383	133,969	456,352	
977,771	5,068	3,755,464	2,233,030	6,971,333	676,082	(446,605)	229,477	
19,435,060	100,735	74,646,995	-	94,182,790	13,438,415	1,245,115	14,683,530	
4,075,896	21,126	15,654,874	2,111,085	21,862,981	2,818,287	(422,213)	2,396,074	
2,162,717	11,210	8,306,655	-	10,480,582	1,495,416	56,667	1,552,083	
13,568,302	70,327	52,113,703	-	65,752,332	9,381,832	1,353,573	10,735,405	
552,453	2,863	2,121,883	-	2,677,199	381,995	414,933	796,928	
1,544,909	8,008	5,933,750	515,365	8,002,032	1,068,231	(103,075)	965,156	
4,259,581	22,078	16,360,379	-	20,642,038	2,945,297	717,001	3,662,298	
5,691,604	29,501	21,860,551	-	27,581,656	3,935,472	269,808	4,205,280	

Retiree Health Benefit Fund
Schedule of OPEB Amounts by Employer
June 30, 2017

		Deferred Outflows of Resources				
Employer Number	Employer	Net OPEB Liability	Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Outflows of Resources
37705	RICHMOND TECHNICAL COLLEGE	21,974,619	-	-	-	-
37800	ROBESON COUNTY SCHOOLS	243,610,920	-	-	9,163,720	9,163,720
37801	SOUTHEASTERN ACADEMY CHARTER SCHOOL	1,962,153	-	-	527,050	527,050
37805	ROBESON COMMUNITY COLLEGE	17,457,246	-	-	-	-
37900	ROCKINGHAM COUNTY SCHOOLS	129,941,774	-	-	2,049,535	2,049,535
37901	BETHANY COMMUNITY MIDDLE SCHOOL	1,789,948	-	-	-	-
37905	ROCKINGHAM COMMUNITY COLLEGE	14,524,188	-	-	-	-
38000	ROWAN-SALISBURY SCHOOL SYSTEM	214,289,224	-	-	10,165,490	10,165,490
38005	ROWAN-CABARRUS COMMUNITY COLLEGE	38,369,410	-	-	-	-
38100	RUTHERFORD COUNTY SCHOOLS	94,338,193	-	-	1,305,095	1,305,095
38105	ISOTHERMAL COMMUNITY COLLEGE	18,100,313	-	-	-	-
38200	SAMPSON COUNTY SCHOOLS	92,211,906	-	-	407,825	407,825
38205	SAMPSON COMMUNITY COLLEGE	12,184,541	-	-	-	-
38210	CLINTON CITY SCHOOLS	34,900,169	-	-	1,461,675	1,461,675
38300	SCOTLAND COUNTY SCHOOLS	72,417,487	-	-	1,341,840	1,341,840
38400	STANLY COUNTY SCHOOLS	89,804,118	-	-	1,546,035	1,546,035
38402	GRAY STONE DAY SCHOOL	3,680,058	-	-	563,385	563,385
38405	STANLY COMMUNITY COLLEGE	21,532,223	-	-	-	-
38500	STOKES COUNTY SCHOOLS	70,162,741	-	-	-	-
38600	SURRY COUNTY SCHOOLS	90,312,846	-	-	3,931,110	3,931,110
38601	BRIDGES CHARTER SCHOOLS	1,053,326	-	-	-	-
38602	MILLENNIUM CHARTER ACADEMY	6,551,021	-	-	1,189,890	1,189,890
38605	SURRY COMMUNITY COLLEGE	23,144,077	-	-	-	-
38610	MOUNT AIRY CITY SCHOOLS	17,980,947	-	-	-	-
38620	ELKIN CITY SCHOOLS	14,646,449	-	-	-	-
38700	SWAIN COUNTY SCHOOLS	26,980,726	-	-	1,116,820	1,116,820
38701	MOUNTAIN DISCOVERY CHARTER	1,581,166	-	-	-	-
38800	TRANSYLVANIA COUNTY SCHOOLS	45,915,902	-	-	821,860	821,860
38801	BREVARD ACADEMY CHARTER SCHOOL	3,788,251	-	-	771,305	771,305
38900	TYRRELL COUNTY SCHOOLS	9,625,201	-	-	-	-
39000	UNION COUNTY SCHOOLS	477,021,010	-	-	21,720,385	21,720,385
39100	VANCE COUNTY SCHOOLS	68,727,085	-	-	-	-
39101	VANCE CHARTER SCHOOL	5,792,209	-	-	885,790	885,790
39105	VANCE-GRANVILLE COMMUNITY COLLEGE	26,774,696	-	-	-	-
39200	WAKE COUNTY SCHOOLS	1,971,459,508	-	-	137,070,230	137,070,230
39201	ENDEAVOR CHARTER SCHOOL	6,046,700	-	-	152,810	152,810
39204	SOUTHERN WAKE ACADEMY	5,162,785	-	-	1,467,040	1,467,040
39205	WAKE TECHNICAL COLLEGE	145,956,593	-	-	2,897,545	2,897,545
39208	EAST WAKE ACADEMY	11,860,088	-	-	-	-
39209	CASA ESPERANZA MONTESSORI	6,111,570	-	-	280,540	280,540
39300	WARREN COUNTY SCHOOLS	26,150,045	-	-	-	-
39301	HALIWA-SAPONI TRIBAL CHARTER	1,875,079	-	-	311,340	311,340
39400	WASHINGTON COUNTY SCHOOLS	17,845,774	-	-	-	-
39401	HENDERSON COLLEGIATE CHARTER SCHOOL	9,358,530	-	-	3,149,315	3,149,315
39500	WATAUGA COUNTY SCHOOLS	58,945,383	-	-	2,556,185	2,556,185
39501	TWO RIVERS COMMUNITY SCHOOL	1,889,920	-	-	28,045	28,045
39600	WAYNE COUNTY SCHOOLS	191,786,814	-	-	9,914,270	9,914,270
39605	WAYNE COMMUNITY COLLEGE	25,826,219	-	-	-	-
39700	WILKES COUNTY SCHOOLS	112,661,025	-	-	1,913,650	1,913,650
39703	PINNACLE CLASSICAL ACADEMY	4,599,680	-	-	1,244,855	1,244,855
39705	WILKES COMMUNITY COLLEGE	24,476,663	-	-	-	-
39800	WILSON COUNTY SCHOOLS	124,608,101	-	-	2,184,990	2,184,990
39805	WILSON COMMUNITY COLLEGE	13,581,219	-	-	-	-
39900	YADKIN COUNTY SCHOOLS	63,360,414	-	-	3,088,980	3,088,980
40000	CONSOLIDATED JUDICIAL RETIREMENT SYSTEM	88,177,756	-	-	-	-
51000	HIGHWAY - ADMIN (w/o Global Transpark or Ports Authority)	872,679,928	-	-	-	-
51000.2	HIGHWAY - ADMIN (Global Transpark Only)	523,596	-	-	35,715	35,715
51000.3	HIGHWAY - ADMIN (Ports Authority Only)	20,123,893	-	-	404,300	404,300
60000	LEGISLATIVE RETIREMENT SYSTEM	3,725,775	-	-	-	-
90901	BLADEN COUNTY	26,753,885	-	-	3,668,780	3,668,780
91041	TOWN OF SUNSET BEACH	4,886,483	-	-	687,860	687,860
91111	TOWN OF BILTMORE FOREST	2,769,848	-	-	526,955	526,955
91151	TOWN OF BLACK MOUNTAIN	7,606,034	-	-	1,002,870	1,002,870
98101	RUTHERFORD COUNTY	34,160,722	-	-	4,176,610	4,176,610
98103	RUTHERFORD POLK MCDOWELL DIST BOARD OF HEALTH	6,289,173	-	-	218,265	218,265
98111	TOWN OF FOREST CITY	12,123,671	-	-	621,765	621,765
98131	TOWN OF LAKE LURE	2,950,894	-	-	-	-
99401	WASHINGTON COUNTY	10,959,935	-	-	1,109,455	1,109,455
99521	TOWN OF BLOWING ROCK	5,058,674	-	-	684,205	684,205
99831	TOWN OF BLACK CREEK	771,058	-	-	227,575	227,575
Total for All Employers		\$ 32,786,624,459	\$ -	\$ -	\$ 1,069,202,810	\$ 1,069,202,810

The accompanying notes to the schedules are an integral part of this schedule.

Deferred Inflows of Resources					OPEB Expense			
Differences Between Expected and Actual Experience	Net Differences Between Projected and Actual Investment Earnings on Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Inflows of Resources	Proportional Share of OPEB Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Employer OPEB Expense	
1,575,621	8,167	6,051,710	727,725	8,363,223	1,089,466	(145,546)	943,920	
17,467,351	90,536	67,089,335	-	84,647,222	12,077,838	1,832,742	13,910,580	
140,690	729	540,368	-	681,787	97,280	105,409	202,689	
1,251,717	6,488	4,807,646	1,960,770	8,026,621	865,502	(392,153)	473,349	
9,317,064	48,292	35,785,371	-	45,150,727	6,442,305	409,909	6,852,214	
128,343	665	492,943	111,280	733,231	88,743	(22,251)	66,492	
1,041,411	5,398	3,999,895	5,970	5,052,674	720,086	(1,188)	718,898	
15,364,932	79,639	59,014,274	-	74,458,845	10,624,116	2,033,096	12,657,212	
2,751,157	14,260	10,566,760	5,739,865	19,072,042	1,902,294	(1,147,971)	754,323	
6,764,222	35,060	25,980,308	-	32,779,590	4,677,136	261,016	4,938,152	
1,297,826	6,727	4,984,744	1,682,635	7,971,932	897,384	(336,523)	560,861	
6,611,763	34,270	25,394,738	-	32,040,771	4,571,718	81,561	4,653,279	
873,654	4,528	3,355,567	358,075	4,591,824	604,090	(71,611)	532,479	
2,502,406	12,970	9,611,347	-	12,126,723	1,730,294	292,335	2,022,629	
5,192,467	26,913	19,943,445	-	25,162,825	3,590,343	268,371	3,858,714	
6,439,120	33,375	24,731,644	-	31,204,139	4,452,344	309,203	4,761,547	
263,867	1,368	1,013,471	-	1,278,706	182,451	112,680	295,131	
1,543,900	8,002	5,929,876	1,112,625	8,594,403	1,067,533	(222,525)	845,008	
5,030,798	26,076	19,322,498	787,990	25,167,362	3,478,556	(157,600)	3,320,956	
6,475,597	33,564	24,871,745	-	31,380,906	4,477,566	786,222	5,263,788	
75,525	391	290,081	188,675	554,672	52,222	(37,735)	14,487	
469,720	2,435	1,804,121	-	2,276,276	324,789	237,976	562,765	
1,659,473	8,601	6,373,773	1,412,430	9,454,277	1,147,446	(282,484)	864,962	
1,289,267	6,882	4,951,871	157,030	6,404,850	891,466	(31,406)	860,060	
1,050,177	5,443	4,033,565	442,550	5,531,735	726,147	(88,511)	637,636	
1,934,568	10,027	7,430,369	-	9,374,964	1,337,661	223,364	1,561,025	
113,372	588	435,446	83,700	633,106	78,392	(16,743)	61,649	
3,292,255	17,064	12,645,030	-	15,954,349	2,276,437	164,369	2,440,806	
271,625	1,408	1,043,267	-	1,316,300	187,815	154,258	342,073	
690,145	3,577	2,650,736	476,975	3,821,433	477,202	(95,398)	381,804	
34,203,284	177,282	131,369,408	-	165,749,974	23,649,936	4,344,080	27,994,016	
4,927,858	25,542	18,927,125	1,325,495	25,206,020	3,407,379	(265,101)	3,142,278	
415,312	2,153	1,595,148	-	2,012,613	287,168	177,155	464,323	
1,919,795	9,951	7,373,629	2,308,690	11,612,065	1,327,446	(461,737)	865,709	
141,357,273	732,680	542,930,948	-	685,020,901	97,741,798	27,414,041	125,155,839	
433,560	2,247	1,665,234	-	2,101,041	299,786	30,560	330,346	
370,181	1,919	1,421,807	-	1,793,907	255,963	293,408	549,371	
10,465,356	54,244	40,195,779	-	50,715,379	7,236,294	579,513	7,815,807	
850,390	4,408	3,266,214	27,105	4,148,117	588,004	(5,422)	582,582	
438,211	2,271	1,683,099	-	2,123,581	303,002	56,108	359,110	
1,875,006	9,718	7,201,603	1,722,850	10,809,177	1,296,477	(344,573)	951,904	
134,447	697	516,388	-	651,532	92,963	62,268	155,231	
1,279,575	6,632	4,914,645	839,020	7,039,872	884,765	(167,801)	716,964	
671,024	3,478	2,577,296	-	3,251,798	463,981	629,864	1,093,845	
4,226,492	21,907	16,233,289	-	20,481,688	2,922,417	511,240	3,433,657	
135,511	702	520,475	-	656,688	93,699	5,609	99,308	
13,751,467	71,276	52,817,213	-	66,639,956	9,508,482	1,982,853	11,491,335	
1,851,787	9,598	7,112,423	470,285	9,444,093	1,280,422	(94,058)	1,186,364	
8,078,003	41,870	31,026,332	-	39,146,205	5,585,553	382,733	5,968,286	
329,805	1,709	1,266,731	-	1,598,245	228,045	248,973	477,018	
1,755,022	9,097	6,740,761	1,601,675	10,106,555	1,213,514	(320,334)	893,180	
8,934,630	46,310	34,316,502	-	43,297,442	6,177,870	436,994	6,614,864	
973,798	5,047	3,740,206	182,180	4,901,231	673,335	(36,438)	636,897	
4,543,058	23,547	17,449,169	-	22,015,774	3,141,308	617,800	3,759,108	
6,322,507	32,771	24,283,751	9,550,665	40,189,694	4,371,712	(1,910,133)	2,461,579	
62,572,756	324,326	240,332,068	52,120,280	355,349,430	43,266,070	(10,424,057)	32,842,013	
37,543	195	144,196	-	181,934	25,959	7,145	33,104	
1,442,920	7,479	5,542,028	-	6,992,427	997,710	80,863	1,078,573	
267,145	1,385	1,026,061	997,465	2,292,056	184,718	(199,497)	(14,779)	
1,918,303	9,943	7,367,898	-	9,296,144	1,326,415	733,761	2,060,176	
350,370	1,816	1,345,715	-	1,697,901	242,264	137,572	379,836	
198,603	1,029	762,804	-	962,436	137,325	105,395	242,720	
545,367	2,827	2,094,667	-	2,642,861	377,095	200,576	577,671	
2,449,387	12,696	9,407,707	-	11,869,790	1,693,634	835,323	2,528,957	
450,945	2,337	1,732,010	-	2,185,292	311,807	43,652	355,459	
869,290	4,506	3,338,804	-	4,212,600	601,072	124,349	725,421	
211,585	1,097	812,663	327,435	1,352,780	146,301	(65,490)	80,811	
785,847	4,073	3,018,316	-	3,808,236	543,376	221,891	765,267	
362,716	1,880	1,393,136	-	1,757,732	250,801	136,840	387,641	
55,286	287	212,346	-	267,919	38,228	45,512	83,740	
\$ 2,350,861,287	\$ 12,184,938	\$ 9,029,286,691	\$ 1,069,202,771	\$ 12,461,535,687	\$ 1,625,508,214	\$ (50)	\$ 1,625,508,164	



NOTES TO THE SCHEDULES

NOTE 1 - PLAN DESCRIPTION

- A. Plan Administration** - The Retiree Health Benefit Fund (RHBF) has been established as a fund to provide health benefits to retired and disabled employees and their applicable beneficiaries. RHBF is established by General Statute 135-7, Article 1. RHBF is a cost-sharing, multiple-employer, defined benefit healthcare plan, exclusively for the benefit of employees and former employees of the State, the University of North Carolina System, and community colleges. In addition, Local Education Agencies (LEAs), charter schools, and some select local governments also participate. At June 30, 2017, the number of participating employers was 304.

By statute, RHBF is administered by the Board of Trustees of the Teachers' and State Employees' Retirement System, which consists of 13 members – eight appointed by the Governor, one appointed by the State Senate, one appointed by the State House of Representatives, and the State Treasurer, the State Superintendent and the Director of the Office of State Human Resources who serve as ex-officio members. RHBF is supported by a percent of payroll contribution from participating employing units. Each year the percentage is set in legislation, as are the maximum per retiree contributions from RHBF to the State Health Plan. The State Treasurer, with the approval of the State Health Plan Board of Trustees, then sets the employer contributions (subject to the legislative cap) and the premiums to be paid by retirees, as well as the health benefits to be provided through the State Health Plan.

- B. Benefits Provided** - Plan benefits received by retired employees and disabled employees from RHBF are other postemployment benefits (OPEB). The healthcare benefits for retired and disabled employees who are not eligible for Medicare are the same as for active employees as described in Note 15 of the State of North Carolina's *Comprehensive Annual Financial Report (CAFR)* for the fiscal year ended June 30, 2017. The plan options change when former employees become eligible for Medicare. Medicare retirees have the option of selecting one of two fully-insured Medicare Advantage/Prescription Drug Plan (MA-PDP) options or the self-funded Traditional 70/30 Preferred Provider Organization (PPO) plan option that is also offered to non-Medicare members. If the Traditional 70/30 Plan is selected by a Medicare retiree, the self-funded State Health Plan coverage is secondary to Medicare.

Those former employees who are eligible to receive medical benefits from RHBF are long-term disability beneficiaries of the Disability Income Plan of North Carolina (DIPNC) and retirees of the Teachers' and State Employees' Retirement System (TSERS), the Consolidated Judicial Retirement System (CJRS), the Legislative Retirement System (LRS), the University Employees' Optional Retirement Program (ORP), and a small number of local governments, with five or more years of contributory membership service in their retirement system prior to disability or retirement, with the following exceptions: for employees first hired on or after October 1, 2006, and members of the General Assembly

first taking office on or after February 1, 2007, future coverage as retired employees and retired members of the General Assembly is subject to the requirement that the future retiree have 20 or more years of retirement service credit in order to receive coverage on a noncontributory basis. Employees first hired on or after October 1, 2006 and members of the General Assembly first taking office on or after February 1, 2007 with 10 but less than 20 years of retirement service credit are eligible for coverage on a partially contributory basis. For such future retirees, the State will pay 50% of the State Health Plan's total noncontributory premium.

Section 35.21 (c) & (d) of Session Law 2017-57 repeals retiree medical benefits for employees first hired January 1, 2021. The new legislation amends Article 3B of Chapter 135 of the General Statutes to require that retirees must earn contributory retirement service in the Teachers' and State Employees' Retirement System (or in an allowed local system unit), the Consolidated Judicial Retirement System, or the Legislative Retirement System prior to January 1, 2021, and not withdraw that service, in order to be eligible for retiree medical benefits under the amended law. Consequently, members first hired on and after January 1, 2021 will not be eligible to receive retiree medical benefits.

The RHBF's benefit and contribution provisions are established by Chapter 135-7, Article 1, and Chapter 135, Article 3B of the General Statutes and may be amended only by the North Carolina General Assembly. RHBF does not provide for automatic post-retirement benefit increases.

- C. Contributions** - By General Statute, accumulated contributions from employers to RHBF and any earnings on those contributions shall be used to provide health benefits to retired and disabled employees and their applicable beneficiaries. By statute, contributions to RHBF are irrevocable. Also by law, fund assets are dedicated to providing benefits to retired and disabled employees and their applicable beneficiaries and are not subject to the claims of creditors of the employers making contributions to RHBF. However, RHBF assets may be used for reasonable expenses to administer the RHBF, including costs to conduct required actuarial valuations of state-supported retired employees' health benefits. Contribution rates to RHBF, which are intended to finance benefits and administrative expenses on a pay-as-you-go basis, are determined by the General Assembly in the Appropriations Bill.

For the current fiscal year, the State and the other employers contributed the legislatively mandated 5.60% of covered payroll from July 1, 2016 through December 31, 2016 and 6.02% of covered payroll from January 1, 2017 through June 30, 2017. RHBF is reported as an employee benefit trust fund.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING AND REPORTING POLICIES

- A. Basis of Accounting** - Employers participating in RHBF are required to report OPEB information in their financial statements for fiscal periods beginning on or after June 15, 2017, in accordance with Governmental Accounting Standards Board Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* (GASB Statement No. 75). This Statement requires the liability of employers and non-employer contributing entities to employees for defined benefit OPEB (net OPEB liability) to be measured as the portion of the present value of projected benefit payments to be provided to current active and inactive employees that is attributed to those employees' past periods of service (total OPEB liability), less the amount of the OPEB plan's fiduciary net position.

The schedules of employer allocations and the schedule of OPEB amounts by employer provide employers with the required information for financial reporting. There are three schedules (two schedules of employer allocations for the fiscal years ended June 30, 2017 and 2016, and a schedule of OPEB amounts by employer for the fiscal year ended June 30, 2017, collectively the "OPEB schedules") for use by the employers in the RHBF. The underlying financial information used to prepare the OPEB schedules is based on RHBF's financial statements. The financial statements of this plan are prepared using the accrual basis of accounting. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits are recognized when due and payable in accordance with the terms of each plan. RHBF financial statements are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) that apply to governmental accounting for fiduciary funds.

- B. Components of Net OPEB Liability Calculation** - The components of the calculation of the net OPEB liability of the defined benefit, cost-sharing plan for participating employers and the State of North Carolina as of June 30, 2017, calculated in accordance with GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, are shown in the following table (dollars in thousands):

Total OPEB Liability	\$ 33,983,194
Plan Fiduciary Net Position	<u>(1,196,570)</u>
Net OPEB Liability	<u>\$ 32,786,624</u>
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	3.52%

The total OPEB liability is calculated by RHBF's actuary. The plan's fiduciary net position is reported in the State of North Carolina's CAFR financial statements. In addition, the net OPEB liability is disclosed in the notes to the financial statements.

- C. Schedules of Employer Allocations** - The schedules of employer allocations provide information used to allocate the net OPEB liability between each of the employers in the plan. While GASB Statement No. 75 allows the employer's proportionate share of the collective OPEB amounts to be based on historical employer contributions, it encourages the use of the employer's projected long-term contribution effort to the retirement plan. Because contributions to the plan are based on a percentage of salary, the plan's actuary has supplied a schedule of each employer's present value of future salary as the basis for allocating each employer's proportional share of collective amounts. This present value of future salary is based on the plan's actuarial assumptions and reflects the current demographics of each employer, along with the employer's expected long-term contribution effort to the plan.

The second schedule of employer allocations for the fiscal year ended June 30, 2016, is to be used to allocate the beginning balance of the net OPEB liability. The first schedule of employer allocations for the fiscal year ended June 30, 2017, is to be used for the ending net OPEB liability. They will both be used to determine the change in the allocation from one year to the next.

- D. Schedule of OPEB Amounts by Employer** - The schedule of OPEB amounts by employer provides the amount of net OPEB liability as well as deferred inflows and outflows and OPEB expense to be reported in the financial statements of each employer participant in the plan. Amounts reported on the schedule of OPEB amounts by employer may not precisely agree with the percentages in the schedule of employer allocations due to the number of decimal places used in allocating the collective OPEB amounts.

The proportional share of OPEB expense includes the amortization of the difference between expected and actual experience with regard to economic and demographic factors as well as any changes of assumptions, if applicable, which are amortized over a closed period equal to the average of the expected remaining service lives of all employees that are provided with OPEBs through the OPEB plan. This period is six years. The remaining unamortized balance is included in either deferred outflows of resources or in deferred inflows of resources, as indicated.

- E. Deferred Outflows of Resources and Deferred Inflows of Resources** - The recognition period for amortizing the deferred outflows and deferred inflows of resources is set forth by GASB Statement No. 75, paragraph 86. Depending on the specific deferral, the period is defined as either a fixed five year period or the average expected remaining service life of all employees that are provided OPEB through the OPEB plan (active employees and inactive employees). The following table presents a summary of changes in the deferred inflows of resources (excluding employer specific amounts) for the year ended June 30, 2017 (dollars in thousands):

	Year of Deferral	Amortization Period	Beginning of Year Balance	Additions	Deductions	End of Year Balance
Deferred Inflows of Resources						
Difference Between Expected and Actual Experience	2017	6.00	\$ 0	\$ 2,821,033	\$ 470,172	\$ 2,350,861
Change in Assumptions	2017	6.00		10,835,144	1,805,857	9,029,287
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	2017	5.00		15,231	3,046	12,185
Total			<u>\$ 0</u>	<u>\$ 13,671,408</u>	<u>\$ 2,279,075</u>	<u>\$ 11,392,333</u>

Amounts reported as deferred inflows of resources (excluding employer specific amounts) related to OPEBs that will be recognized in OPEB expense are shown in the following table (dollars in thousands):

Year Ended June 30:

2018	\$	2,279,076
2019		2,279,076
2020		2,279,076
2021		2,279,076
2022		2,276,029
Total	\$	<u>11,392,333</u>

NOTE 3 - ACTUARIAL METHODS AND ASSUMPTIONS

The total OPEB liability was determined by an actuarial valuation performed as of December 31, 2016. The total OPEB liability was calculated through the use of update procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2017. The update procedures incorporated the actuarial assumptions used in the valuation. The entry age normal cost method was utilized. Inflation is assumed to be 2.75% and salary increases range from 3.50% to 8.10% which includes a 3.5% inflation and productivity factor. The long-term expected rate of return on OPEB plan investments is 7.20%, which includes an inflation assumption and is net of OPEB plan investment expense.

Actuarial valuations of the plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the healthcare cost trend. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The following table represents the healthcare cost trend rates:

	<u>Starting</u>	<u>Ending</u>	<u>Ending Date</u>
Medical (Non Medicare Advantage)	6.50%	5.00%	2023
Medicare Advantage	4.00%	5.00%	2023
Prescription Drug	7.25%	5.00%	2026
Administrative	3.00%	3.00%	-

The RHBFB currently uses mortality tables that vary by age, gender, employee group (i.e. teacher, general, law enforcement officer), and health status (i.e. disabled and healthy). The current mortality rates are based on published tables and based on studies that cover significant portions of the U.S. population. The mortality rates also contain a provision to reflect future mortality improvements.

The actuarial assumptions used in the December 31, 2016 valuations were based on the results of an actuarial experience review for the period January 1, 2010, through December 31, 2014.

The discount rate used to measure the total OPEB liability for the RHBFB was 3.58%. The projection of cash flow used to determine the discount rate assumed that contributions from employers would be made at the current statutorily determined contribution rate. Based on the above assumptions, the plan's fiduciary net position was not projected to be available to make projected future benefit payments of current plan members. As a result, a municipal bond rate of 3.58% was used as the discount rate used to measure the total OPEB liability. The 3.58% rate is based on the Bond Buyer 20-year General Obligation Index as of June 30, 2017.

NOTE 4 - COLLECTIVE OPEB EXPENSE

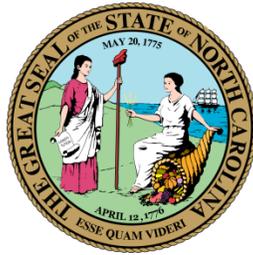
The components of collective OPEB expense for the year ended June 30, 2017 are as follows (dollars in thousands):

Service Cost	\$ 2,650,984
Interest	1,332,874
Member Contributions	0
Plan Changes	0
Projected Earnings on Plan Investments	(78,901)
Administrative Expense	490
Other	(863)
Recognition (Amortization) of Deferred Inflows and Outflows of Resources:	
Difference Between Expected and Actual Experience	(470,172)
Difference Between Projected and Actual Earnings on Plan Investments	(3,046)
Changes in Assumptions	(1,805,858)
Collective OPEB Expense	<u>\$ 1,625,508</u>

NOTE 5 - ADDITIONAL FINANCIAL AND ACTUARIAL INFORMATION

These financial schedules are designed to provide employers information for implementation of GASB Statement No. 75. Additional financial information for RHBF (including the disclosure of the net OPEB liability) is located in the State of North Carolina's *Comprehensive Annual Financial Report* for the fiscal year ended June 30, 2017. The additional financial and actuarial information is available at <https://www.osc.nc.gov/public-information/2017-cafr> or by contacting RHBF at:

RHBF
3200 Atlantic Avenue
Raleigh, North Carolina 27604
<https://www.nctreasurer.com/ret/Pages/Valuation-Reports.aspx>



INDEPENDENT AUDITOR'S REPORT

STATE OF NORTH CAROLINA
Office of the State Auditor



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**INDEPENDENT AUDITOR'S REPORT
ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

The Honorable Dale R. Folwell, State Treasurer
Management of the Department of State Treasurer

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the accompanying schedule of employer allocations of the Retiree Health Benefit Fund as of June 30, 2017 and 2016, and related notes. We have also audited the total for all entities of the columns titled net OPEB liability, total deferred outflows of resources, total deferred inflows of resources, and the total OPEB expense included in the accompanying schedule of OPEB amounts by employer as of and for the year ended June 30, 2017, and the related notes (hereafter referred to as "the schedules"), and have issued our report thereon dated April 26, 2018.

Internal Control Over Financial Reporting

In planning and performing our audit of the schedules, we considered the Department's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the schedules, but not for the purpose of expressing an opinion on the effectiveness of the Department's internal control. Accordingly, we do not express an opinion on the effectiveness of the Department's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Department's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Department's schedules are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of the amounts in the schedules. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Department's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Department's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Beth A. Wood, CPA
State Auditor

Raleigh, North Carolina

April 26, 2018

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This audit required 205 hours at an approximate cost of \$21,084, plus actuarial costs of \$10,325.