

STATE OF NORTH CAROLINA

OFFICE OF THE STATE AUDITOR

BETH A. WOOD, CPA



DISABILITY INCOME PLAN OF NORTH CAROLINA

RALEIGH, NORTH CAROLINA

FINANCIAL AUDIT OF THE SCHEDULE OF EMPLOYER ALLOCATIONS
AND THE SCHEDULE OF OPEB AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2018



NCOSA
The Taxpayers' Watchdog

STATE OF NORTH CAROLINA
Office of the State Auditor



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State Auditor

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AUDITOR'S TRANSMITTAL

The Honorable Roy Cooper, Governor
The General Assembly of North Carolina
The Honorable Dale R. Fowell, State Treasurer
Department of State Treasurer

We have completed a financial audit of the Disability Income Plan of North Carolina schedule of employer allocations as of June 30, 2018, and the schedule of other postemployment benefits (OPEB) amounts by employer as of and for the year ended June 30, 2018, and our audit results are included in this report. You will note from the independent auditor's report that we determined that the schedule of employer allocations and the schedule of OPEB amounts by employer are presented fairly in all material respects.

The results of our tests disclosed no deficiencies in internal control over financial reporting that we consider to be material weaknesses in relation to our audit scope or any instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

North Carolina General Statutes require the State Auditor to make audit reports available to the public. Copies of audit reports issued by the Office of the State Auditor may be obtained through one of the options listed in the back of this report.

A handwritten signature in cursive script that reads "Beth A. Wood".

Beth A. Wood, CPA
State Auditor

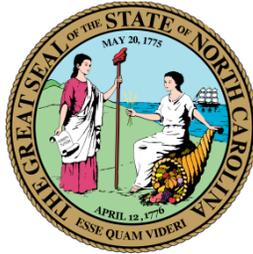
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Beth A. Wood, CPA
State Auditor

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Article V, Chapter 147 of the *North Carolina General Statutes*, gives the Auditor broad powers to examine all books, records, files, papers, documents, and financial affairs of every state agency and any organization that receives public funding. The Auditor also has the power to summon people to produce records and to answer questions under oath.



INDEPENDENT AUDITOR'S REPORT

STATE OF NORTH CAROLINA
Office of the State Auditor



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State Auditor

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Raleigh, NC 27699-0600
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INDEPENDENT AUDITOR'S REPORT

The Honorable Dale R. Folwell, State Treasurer
Management of Department of State Treasurer
Raleigh, North Carolina

Report on the Financial Statements

We have audited the accompanying schedule of employer allocations of the Disability Income Plan of North Carolina as of June 30, 2018, and the related notes. We have also audited the total for all entities of the columns titled net OPEB asset, total deferred outflows of resources, total deferred inflows of resources, and total OPEB expense included in the accompanying schedule of OPEB amounts by employer of the Disability Income Plan of North Carolina as of and for the year ended June 30, 2018, and the related notes (hereafter referred to as "the schedules").

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the schedules based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedules are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedules. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the schedules, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Department's preparation and fair presentation of the schedules in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Department's internal control. Accordingly,

we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedules.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations as of June 30, 2018, and the net OPEB asset, total deferred outflows of resources, total deferred inflows of resources, and total OPEB expense for the total of all participating entities of the Disability Income Plan of North Carolina as of and for the year ended June 30, 2018, in accordance with accounting principles generally accepted in the United States of America.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America, the OPEB plans included in the State's *Comprehensive Annual Financial Report* (CAFR) as of and for the year ended June 30, 2018, and our report thereon dated December 5, 2018, expressed an unmodified opinion on those financial statements.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 10, 2019 on our consideration of the Department's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Department's internal control over financial reporting and compliance.

Restriction on Use

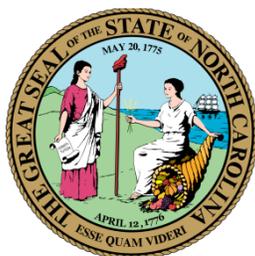
Our report is intended solely for the information and use of the Disability Income Plan of North Carolina Management, the Disability Income Plan of North Carolina employers, their auditors, and the North Carolina Office of the State Controller and is not intended to be and should not be used by anyone other than these specified parties.



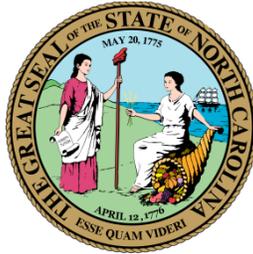
Beth A. Wood, CPA
State Auditor

Raleigh, North Carolina

April 10, 2019



SCHEDULES



SCHEDULE 1

SCHEDULE OF EMPLOYER ALLOCATIONS

*Disability Income Plan of North Carolina
Schedule of Employer Allocations
June 30, 2018*

Schedule 1

Employer Number	Employer	Present Value of Future Salary	Present Value of Future Salary Allocation
10200	NORTH CAROLINA EDUCATION LOTTERY	\$ 158,672,251	0.09435%
10400	DEPARTMENT OF JUSTICE	452,026,930	0.26879%
10500	OFFICE OF STATE AUDITOR	117,115,887	0.06964%
10700	DEPARTMENT OF NATURAL AND CULTURAL RESOURCES	699,509,771	0.41596%
10800	ADMINISTRATIVE OFFICE OF THE COURTS	2,986,139,826	1.77567%
10850	OFFICE OF ADMINISTRATIVE HEARINGS	23,638,836	0.01406%
10900	DEPARTMENT OF ADMINISTRATION	217,311,719	0.12922%
10910	OFFICE OF STATE BUDGET AND MANAGEMENT	45,047,562	0.02679%
10930	DEPARTMENT OF INFORMATION TECHNOLOGY	380,926,573	0.22651%
10940	OFFICE OF THE STATE CONTROLLER	99,220,248	0.05900%
10950	NC SCHOOL OF SCIENCE AND MATHEMATICS	131,537,527	0.07822%
11050	NC DEPARTMENT OF MILITARY AND VETERANS AFFAIRS	32,790,234	0.01950%
11300	DEPARTMENT OF ENVIRONMENTAL QUALITY	679,452,499	0.40403%
11310	HOUSING FINANCE AGENCY OF NORTH CAROLINA	80,040,499	0.04760%
11600	WILDLIFE RESOURCES COMMISSION	318,491,502	0.18939%
11900	STATE BOARD OF ELECTIONS	32,523,398	0.01934%
12100	OFFICE OF GOVERNOR	36,685,730	0.02181%
12150	OFFICE OF LIEUTENANT GOVERNOR	6,827,711	0.00406%
12160	GENERAL ASSEMBLY	274,941,973	0.16349%
12220	DEPARTMENT OF HEALTH AND HUMAN SERVICES	7,047,665,369	4.19081%
12510	DEPARTMENT OF COMMERCE	661,185,912	0.39317%
12600	DEPARTMENT OF INSURANCE	291,378,953	0.17327%
12700	DEPARTMENT OF LABOR	165,096,942	0.09817%
13500	DEPARTMENT OF REVENUE	659,245,142	0.39201%
13700	DEPARTMENT OF SECRETARY OF STATE	69,480,184	0.04132%
14300	DEPARTMENT OF STATE TREASURER (w/o State Health Plan)	227,572,197	0.13532%
14300.2	DEPARTMENT OF STATE TREASURER (State Health Plan Only)	23,915,029	0.01422%
18400	DEPARTMENT OF AGRICULTURE AND CONSUMER SERVICES	814,507,069	0.48434%
18600	STATE BOARD OF BARBER EXAMINERS	2,317,192	0.00138%
18640	NC BOARD OF OPTICIANS	231,323	0.00014%
18740	NC AUCTIONEERS LICENSING BOARD	1,138,688	0.00068%
18780	NC STATE BOARD OF EXAMINERS OF PRACTICING PSYCHOLOGISTS	3,006,519	0.00179%
19005	COMMUNITY COLLEGE SYSTEM OFFICE	112,471,621	0.06688%
19100	DEPARTMENT OF PUBLIC SAFETY	10,251,925,025	6.09619%
20100	APPALACHIAN STATE UNIVERSITY	1,758,130,994	1.04545%
20200	NORTH CAROLINA SCHOOL OF THE ARTS	253,934,411	0.15100%
20300	EAST CAROLINA UNIVERSITY	4,250,532,533	2.52753%
20400	ELIZABETH CITY STATE UNIVERSITY	195,809,029	0.11644%
20600	FAYETTEVILLE STATE UNIVERSITY	503,013,111	0.29911%
20700	NORTH CAROLINA A&T UNIVERSITY	1,002,227,549	0.59596%
20800	NORTH CAROLINA CENTRAL UNIVERSITY	771,203,865	0.45859%
20900	UNIVERSITY OF NORTH CAROLINA AT GREENSBORO	1,650,726,588	0.98159%
21200	UNIVERSITY OF NORTH CAROLINA AT PEMBROKE	517,409,952	0.30767%
21300	NC STATE UNIVERSITY	6,543,860,325	3.89123%
21520	UNC-CH CB1260	11,627,200,485	6.91392%
21525	UNC-GENERAL ADMINISTRATION (w/o SEAA)	274,988,830	0.16352%
21525.2	UNC-GENERAL ADMINISTRATION (SEAA Only)	18,643,271	0.01109%
21550	UNC HEALTH CARE SYSTEM	6,773,168,219	4.02759%
21570	UNIVERSITY OF NORTH CAROLINA PRESS	28,503,047	0.01695%
21800	WESTERN CAROLINA UNIVERSITY	980,430,003	0.58300%
21900	WINSTON-SALEM STATE UNIVERSITY	546,546,717	0.32500%
22000	DEPARTMENT OF PUBLIC INSTRUCTION	514,949,443	0.30621%
23000	UNIVERSITY OF NORTH CAROLINA AT ASHEVILLE	438,474,945	0.26073%
23100	UNIVERSITY OF NORTH CAROLINA AT CHARLOTTE	2,556,782,719	1.52036%

*Disability Income Plan of North Carolina
Schedule of Employer Allocations
June 30, 2018*

Schedule 1

Employer Number	Employer	Present Value of Future Salary	Present Value of Future Salary Allocation
23200	UNIVERSITY OF NORTH CAROLINA AT WILMINGTON	1,317,568,724	0.78348%
30000	YANCEY COUNTY SCHOOLS	140,544,034	0.08357%
30100	ALAMANCE COUNTY SCHOOLS	1,256,174,363	0.74697%
30102	CLOVER GARDEN CHARTER SCHOOL	25,879,266	0.01539%
30103	RIVER MILL ACADEMY CHARTER	33,815,130	0.02011%
30104	THE HAWBRIDGE SCHOOL	20,677,739	0.01230%
30105	ALAMANCE COMMUNITY COLLEGE	136,789,398	0.08134%
30200	ALEXANDER COUNTY SCHOOLS	289,866,721	0.17237%
30300	ALLEGHANY COUNTY SCHOOLS	93,396,948	0.05554%
30400	ANSON COUNTY SCHOOLS	170,423,000	0.10134%
30405	SOUTH PIEDMONT COMMUNITY COLLEGE	113,123,317	0.06727%
30500	ASHE COUNTY SCHOOLS	185,105,559	0.11007%
30600	AVERY COUNTY SCHOOLS	142,167,768	0.08454%
30601	GRANDFATHER ACADEMY	3,552,229	0.00211%
30700	BEAUFORT COUNTY SCHOOLS	373,795,330	0.22227%
30705	BEAUFORT COUNTY COMMUNITY COLLEGE	69,611,482	0.04139%
30800	BERTIE COUNTY SCHOOLS	124,662,495	0.07413%
30900	BLADEN COUNTY SCHOOLS	241,930,660	0.14386%
30905	BLADEN COMMUNITY COLLEGE	46,201,036	0.02747%
31000	BRUNSWICK COUNTY SCHOOLS	725,140,894	0.43120%
31005	BRUNSWICK COMMUNITY COLLEGE	64,338,178	0.03826%
31100	BUNCOMBE COUNTY SCHOOLS	1,494,525,210	0.88870%
31101	FRANCINE DELANY NEW SCHOOL FOR CHILDREN	9,895,864	0.00588%
31102	EVERGREEN COMMUNITY CHARTER SCHOOL	25,922,971	0.01541%
31105	ASHEVILLE-BUNCOMBE TECHNICAL COLLEGE	236,655,867	0.14072%
31110	ASHEVILLE CITY SCHOOLS	354,266,388	0.21066%
31200	BURKE COUNTY SCHOOLS	640,379,315	0.38079%
31205	WESTERN PIEDMONT COMMUNITY COLLEGE	75,775,440	0.04506%
31300	CABARRUS COUNTY SCHOOLS	1,830,025,529	1.08820%
31301	CAROLINA INTERNATIONAL SCHOOL	41,520,743	0.02469%
31320	KANNAPOLIS CITY SCHOOLS	322,934,787	0.19203%
31400	CALDWELL COUNTY SCHOOLS	674,961,809	0.40136%
31405	CALDWELL COMMUNITY COLLEGE	134,528,513	0.08000%
31500	CAMDEN COUNTY SCHOOLS	102,413,339	0.06090%
31600	CARTERET COUNTY SCHOOLS	476,102,319	0.28311%
31605	CARTERET COMMUNITY COLLEGE	67,791,683	0.04031%
31700	CASWELL COUNTY SCHOOLS	150,102,673	0.08926%
31800	CATAWBA COUNTY SCHOOLS	842,101,940	0.50075%
31805	CATAWBA VALLEY COMMUNITY COLLEGE	167,981,160	0.09989%
31810	HICKORY CITY SCHOOLS	228,724,678	0.13601%
31820	NEWTON-CONOVER CITY SCHOOLS	193,330,532	0.11496%
31900	CHATHAM COUNTY SCHOOLS	544,517,303	0.32379%
32000	CHEROKEE COUNTY SCHOOLS	220,068,689	0.13086%
32005	TRI-COUNTY COMMUNITY COLLEGE	47,104,902	0.02801%
32100	EDENTON-CHOWAN COUNTY SCHOOLS	121,176,083	0.07206%
32200	CLAY COUNTY SCHOOLS	84,034,909	0.04997%
32300	CLEVELAND COUNTY SCHOOLS	895,091,079	0.53226%
32305	CLEVELAND COMMUNITY COLLEGE	86,555,532	0.05147%
32400	COLUMBUS COUNTY SCHOOLS	312,146,691	0.18561%
32405	SOUTHEASTERN COMMUNITY COLLEGE	82,062,960	0.04880%
32410	WHITEVILLE CITY SCHOOLS	121,129,899	0.07203%
32500	NEW BERN CRAVEN COUNTY BOARD OF EDUCATION	713,712,146	0.42440%
32505	CRAVEN COMMUNITY COLLEGE	113,428,505	0.06745%
32600	CUMBERLAND COUNTY SCHOOLS	2,560,923,508	1.52282%

*Disability Income Plan of North Carolina
Schedule of Employer Allocations
June 30, 2018*

Schedule 1

Employer Number	Employer	Present Value of Future Salary	Present Value of Future Salary Allocation
32605	FAYETTEVILLE TECHNICAL COMMUNITY COLLEGE	373,663,902	0.22219%
32700	CURRITUCK COUNTY SCHOOLS	238,221,567	0.14166%
32800	DARE COUNTY SCHOOLS	328,683,930	0.19545%
32900	DAVIDSON COUNTY SCHOOLS	976,540,530	0.58069%
32901	INVEST COLLEGIATE CHARTER SCHOOL	26,592,836	0.01581%
32905	DAVIDSON COUNTY COMMUNITY COLLEGE	136,536,026	0.08119%
32910	LEXINGTON CITY SCHOOLS	181,913,055	0.10817%
32920	THOMASVILLE CITY SCHOOLS	156,191,261	0.09288%
33000	DAVIE COUNTY SCHOOLS	369,502,697	0.21972%
33001	NORTHEAST REGIONAL SCHOOL FOR BIOTECHNOLOGY	11,519,509	0.00685%
33027	CORNERSTONE ACADEMY	46,359,862	0.02757%
33100	DUPLIN COUNTY SCHOOLS	516,032,552	0.30685%
33105	JAMES SPRUNT TECHNICAL COLLEGE	57,038,018	0.03392%
33200	DURHAM PUBLIC SCHOOLS	2,302,911,344	1.36940%
33202	CENTRAL PARK SCHOOL FOR CHILDREN	40,608,672	0.02415%
33203	HEALTHY START ACADEMY	20,656,972	0.01228%
33204	VOYAGER ACADEMY	63,546,314	0.03779%
33205	DURHAM TECHNICAL INSTITUTE	184,501,845	0.10971%
33206	BEAR GRASS CHARTER SCHOOL	17,789,638	0.01058%
33207	INVEST COLLEGIATE CHARTER (BUNCOMBE)	56,290,487	0.03347%
33209	PIONEER SPRINGS COMMUNITY CHARTER	16,086,818	0.00957%
33300	EDGECOMBE COUNTY SCHOOLS	345,166,809	0.20525%
33305	EDGECOMBE TECHNICAL COLLEGE	78,642,586	0.04676%
33400	WINSTON-SALEM-FORSYTH COUNTY SCHOOLS	3,077,184,648	1.82981%
33402	ARTS BASED ELEMENTARY CHARTER	26,332,209	0.01566%
33405	FORSYTH TECHNICAL INSTITUTE	268,081,779	0.15941%
33500	FRANKLIN COUNTY SCHOOLS	469,821,088	0.27937%
33501	A CHILDS GARDEN CHARTER (AKA CROSS CREEK CHARTER)	11,280,461	0.00671%
33600	GASTON COUNTY SCHOOLS	1,685,504,840	1.00227%
33605	GASTON COLLEGE	197,961,810	0.11772%
33700	GATES COUNTY SCHOOLS	109,573,348	0.06516%
33800	GRAHAM COUNTY SCHOOLS	83,346,332	0.04956%
33900	GRANVILLE COUNTY SCHOOLS AND OXFORD ORPHANAGE	415,062,703	0.24681%
34000	GREENE COUNTY SCHOOLS	192,469,682	0.11445%
34100	GUILFORD COUNTY SCHOOLS	4,310,658,158	2.56328%
34105	GUILFORD TECHNICAL COMMUNITY COLLEGE	341,304,538	0.20295%
34200	HALIFAX COUNTY SCHOOLS	143,375,785	0.08526%
34205	HALIFAX COMMUNITY COLLEGE	61,670,278	0.03667%
34220	ROANOKE RAPIDS CITY SCHOOLS	167,753,009	0.09975%
34230	WELDON CITY SCHOOLS	62,505,667	0.03717%
34300	HARNETT COUNTY SCHOOLS	1,076,120,236	0.63990%
34400	HAYWOOD COUNTY SCHOOLS	416,274,242	0.24753%
34405	HAYWOOD TECHNICAL COLLEGE	82,549,188	0.04909%
34500	HENDERSON COUNTY SCHOOLS	760,785,021	0.45239%
34501	MOUNTAIN COMMUNITY SCHOOL	10,612,068	0.00631%
34505	BLUE RIDGE COMMUNITY COLLEGE	95,952,252	0.05706%
34600	HERTFORD COUNTY SCHOOLS	177,899,782	0.10579%
34605	ROANOKE-CHOWAN COMMUNITY COLLEGE	33,910,393	0.02016%
34700	HOKE COUNTY SCHOOLS	506,914,211	0.30143%
34800	HYDE COUNTY SCHOOLS	56,869,912	0.03382%
34900	IREDELL-STATESVILLE SCHOOLS	1,069,750,427	0.63611%
34901	AMERICAN RENAISSANCE MIDDLE SCHOOL	29,180,431	0.01735%
34903	SUCCESS INSTITUTE	1,082,123	0.00064%

*Disability Income Plan of North Carolina
Schedule of Employer Allocations
June 30, 2018*

Schedule 1

Employer Number	Employer	Present Value of Future Salary	Present Value of Future Salary Allocation
34905	MITCHELL COMMUNITY COLLEGE	102,452,904	0.06092%
34910	MOORESVILLE CITY SCHOOLS	342,531,823	0.20368%
35000	JACKSON COUNTY SCHOOLS	223,839,845	0.13310%
35005	SOUTHWESTERN COMMUNITY COLLEGE	102,126,493	0.06073%
35100	JOHNSTON COUNTY SCHOOLS	2,021,315,201	1.20195%
35105	JOHNSTON TECHNICAL COLLEGE	169,939,486	0.10105%
35106	NEUSE CHARTER SCHOOL	44,136,401	0.02625%
35200	JONES COUNTY SCHOOLS	82,349,253	0.04897%
35300	LEE COUNTY SCHOOLS	622,749,209	0.37031%
35305	CENTRAL CAROLINA COMMUNITY COLLEGE	217,179,877	0.12914%
35400	LENOIR COUNTY SCHOOLS	443,153,309	0.26352%
35401	CHILDRENS VILLAGE ACADEMY	4,726,776	0.00281%
35405	LENOIR COUNTY COMMUNITY COLLEGE	149,099,194	0.08866%
35500	LINCOLN COUNTY SCHOOLS	607,138,713	0.36103%
35600	MACON COUNTY SCHOOLS	260,526,334	0.15492%
35700	MADISON COUNTY SCHOOLS	139,002,405	0.08266%
35800	MARTIN COUNTY SCHOOLS	185,828,872	0.11050%
35805	MARTIN COMMUNITY COLLEGE	35,008,814	0.02082%
35900	MCDOWELL COUNTY SCHOOLS	366,885,663	0.21816%
35905	MCDOWELL TECHNICAL COLLEGE	44,148,110	0.02625%
36000	CHARLOTTE-MECKLENBURG COUNTY SCHOOLS	9,139,155,121	5.43449%
36003	COMMUNITY SCHOOL OF DAVIDSON	63,179,062	0.03757%
36004	CORVIAN COMMUNITY CHARTER SCHOOL	39,419,699	0.02344%
36005	CENTRAL PIEDMONT COMMUNITY COLLEGE	739,169,945	0.43954%
36006	LAKE NORMAN CHARTER SCHOOL	98,157,599	0.05837%
36007	SOCRATES ACADEMY	30,756,613	0.01829%
36008	PINE LAKE PREP CHARTER	87,579,296	0.05208%
36009	CHARLOTTE SECONDARY CHARTER	20,004,458	0.01190%
36100	MITCHELL COUNTY SCHOOLS	107,071,653	0.06367%
36102	KIPP CHARLOTTE CHARTER	42,646,513	0.02536%
36105	MAYLAND TECHNICAL COLLEGE	57,296,391	0.03407%
36200	MONTGOMERY COUNTY SCHOOLS	232,433,443	0.13821%
36205	MONTGOMERY COMMUNITY COLLEGE	43,366,692	0.02579%
36300	MOORE COUNTY SCHOOLS	738,427,029	0.43910%
36301	ACADEMY OF MOORE COUNTY	12,697,175	0.00755%
36302	STARS CHARTER SCHOOL	19,226,981	0.01143%
36303	THE NORTH CAROLINA LEADERSHIP ACADEMY	27,504,393	0.01636%
36305	SANDHILLS COMMUNITY COLLEGE	136,831,935	0.08137%
36400	NASH-ROCKY MOUNT SCHOOLS	805,276,415	0.47885%
36405	NASH TECHNICAL COLLEGE	133,271,566	0.07925%
36500	NEW HANOVER COUNTY SCHOOLS	1,653,632,583	0.98331%
36501	CAPE FEAR CENTER FOR INQUIRY	21,867,153	0.01300%
36502	WILMINGTON PREP ACADEMY	7,932,457	0.00472%
36505	CAPE FEAR COMMUNITY COLLEGE	315,277,126	0.18748%
36600	NORTHAMPTON COUNTY SCHOOLS	112,928,386	0.06715%
36601	GASTON COLLEGE PREPARATORY CHARTER	75,033,627	0.04462%
36700	ONSLow COUNTY SCHOOLS	1,424,957,628	0.84733%
36701	ZECA SCHOOL OF THE ARTS AND TECHNOLOGY	5,097,712	0.00303%
36705	COASTAL CAROLINA COMMUNITY COLLEGE	166,925,141	0.09926%
36800	ORANGE COUNTY SCHOOLS	527,371,027	0.31360%
36802	ORANGE CHARTER SCHOOL	30,789,072	0.01831%
36810	CHAPEL HILL - CARRBORO CITY SCHOOLS	995,179,500	0.59177%
36900	PAMLICO COUNTY SCHOOLS	94,824,278	0.05639%
36901	ARAPAHOE CHARTER SCHOOL	35,144,234	0.02090%

*Disability Income Plan of North Carolina
Schedule of Employer Allocations
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Schedule 1

Employer Number	Employer	Present Value of Future Salary	Present Value of Future Salary Allocation
36905	PAMLICO COMMUNITY COLLEGE	33,463,619	0.01990%
37000	ELIZABETH CITY AND PASQUOTANK COUNTY SCHOOLS	326,330,869	0.19405%
37001	N.E. ACADEMY OF AEROSPACE & ADVANCED TECHNOLOGY	16,893,587	0.01005%
37005	COLLEGE OF THE ALBEMARLE	75,148,724	0.04469%
37100	PENDER COUNTY SCHOOLS	491,538,785	0.29229%
37200	PERQUIMANS COUNTY SCHOOLS	102,276,251	0.06082%
37300	PERSON COUNTY SCHOOLS	291,655,741	0.17343%
37301	ROXBORO COMMUNITY SCHOOL	31,612,302	0.01880%
37305	PIEDMONT COMMUNITY COLLEGE	67,872,707	0.04036%
37400	PITT COUNTY SCHOOLS	1,361,910,887	0.80984%
37405	PITT COMMUNITY COLLEGE	300,440,944	0.17865%
37500	POLK COUNTY SCHOOLS	147,835,299	0.08791%
37600	RANDOLPH COUNTY SCHOOLS	921,150,101	0.54775%
37601	UWHARRIE CHARTER ACADEMY	46,944,359	0.02791%
37605	RANDOLPH COMMUNITY COLLEGE	114,458,310	0.06806%
37610	ASHEBORO CITY SCHOOLS	282,941,995	0.16825%
37700	RICHMOND COUNTY SCHOOLS	391,912,462	0.23305%
37705	RICHMOND TECHNICAL COLLEGE	121,739,110	0.07239%
37800	ROBESON COUNTY SCHOOLS	1,241,009,478	0.73795%
37801	SOUTHEASTERN ACADEMY CHARTER SCHOOL	9,951,024	0.00592%
37805	ROBESON COMMUNITY COLLEGE	87,958,236	0.05230%
37900	ROCKINGHAM COUNTY SCHOOLS	627,503,416	0.37314%
37901	BETHANY COMMUNITY MIDDLE SCHOOL	12,355,345	0.00735%
37905	ROCKINGHAM COMMUNITY COLLEGE	67,814,930	0.04033%
38000	ROWAN-SALISBURY SCHOOL SYSTEM	1,082,762,468	0.64385%
38005	ROWAN-CABARRUS COMMUNITY COLLEGE	198,686,078	0.11815%
38100	RUTHERFORD COUNTY SCHOOLS	481,297,480	0.28620%
38105	ISOTHERMAL COMMUNITY COLLEGE	92,813,072	0.05519%
38200	SAMPSON COUNTY SCHOOLS	448,103,546	0.26646%
38205	SAMPSON COMMUNITY COLLEGE	65,287,480	0.03882%
38210	CLINTON CITY SCHOOLS	176,662,965	0.10505%
38300	SCOTLAND COUNTY SCHOOLS	363,300,203	0.21603%
38400	STANLY COUNTY SCHOOLS	442,681,824	0.26324%
38402	GRAY STONE DAY SCHOOL	30,705,046	0.01826%
38405	STANLY COMMUNITY COLLEGE	121,257,536	0.07210%
38500	STOKES COUNTY SCHOOLS	341,505,651	0.20307%
38600	SURRY COUNTY SCHOOLS	438,256,568	0.26060%
38601	BRIDGES CHARTER SCHOOLS	6,377,045	0.00379%
38602	MILLENNIUM CHARTER ACADEMY	38,804,461	0.02307%
38605	SURRY COMMUNITY COLLEGE	116,766,000	0.06943%
38610	MOUNT AIRY CITY SCHOOLS	89,386,736	0.05315%
38620	ELKIN CITY SCHOOLS	69,551,074	0.04136%
38700	SWAIN COUNTY SCHOOLS	131,463,280	0.07817%
38701	MOUNTAIN DISCOVERY CHARTER	8,022,982	0.00477%
38800	TRANSYLVANIA COUNTY SCHOOLS	226,462,049	0.13466%
38801	BREVARD ACADEMY CHARTER SCHOOL	21,168,574	0.01259%
38900	TYRRELL COUNTY SCHOOLS	48,228,057	0.02868%
39000	UNION COUNTY SCHOOLS	2,313,969,594	1.37598%
39100	VANCE COUNTY SCHOOLS	323,887,447	0.19260%
39101	VANCE CHARTER SCHOOL	33,684,165	0.02003%
39105	VANCE-GRANVILLE COMMUNITY COLLEGE	125,548,563	0.07466%
39200	WAKE COUNTY PUBLIC SCHOOLS SYSTEM	9,955,957,570	5.92019%
39201	ENDEAVOR CHARTER SCHOOL	30,300,651	0.01802%
39204	SOUTHERN WAKE ACADEMY	35,183,698	0.02092%

*Disability Income Plan of North Carolina
Schedule of Employer Allocations
June 30, 2018*

Schedule 1

Employer Number	Employer	Present Value of Future Salary	Present Value of Future Salary Allocation
39205	WAKE TECHNICAL COLLEGE	784,306,677	0.46638%
39208	EAST WAKE FIRST ACADEMY	59,348,940	0.03529%
39209	CASA ESPERANZA MONTESSORI	30,069,277	0.01788%
39300	WARREN COUNTY SCHOOLS	120,343,733	0.07156%
39301	HALIWA-SAPONI TRIBAL CHARTER	6,018,953	0.00358%
39400	WASHINGTON COUNTY SCHOOLS	87,985,741	0.05232%
39401	HENDERSON COLLEGIATE CHARTER SCHOOL	62,086,050	0.03692%
39500	WATAUGA COUNTY SCHOOLS	298,807,602	0.17768%
39501	TWO RIVERS COMMUNITY SCHOOL	8,584,246	0.00510%
39600	WAYNE COUNTY SCHOOLS	965,491,541	0.57412%
39605	WAYNE COMMUNITY COLLEGE	144,242,669	0.08577%
39700	WILKES COUNTY SCHOOLS	536,262,536	0.31888%
39703	PINNACLE CLASSICAL ACADEMY	34,502,200	0.02052%
39705	WILKES COMMUNITY COLLEGE	128,874,780	0.07663%
39800	WILSON COUNTY SCHOOLS	628,121,826.00	0.37351%
39805	WILSON COMMUNITY COLLEGE	68,927,800	0.04099%
39900	YADKIN COUNTY SCHOOLS	305,428,442	0.18162%
51000	HIGHWAY - ADMINISTRATIVE (w/o Global Transpark or Ports Authority)	4,200,400,306	2.49772%
51000.2	HIGHWAY - ADMINISTRATIVE (Global Transpark Only)	4,035,017	0.00240%
51000.3	HIGHWAY - ADMINISTRATIVE (Ports Authority Only)	116,211,041	0.06910%
Total		<u>\$ 168,169,435,271</u>	<u>100.00000%</u>

The accompanying notes to the schedules are an integral part of this schedule.



SCHEDULE 2

SCHEDULE OF OPEB

AMOUNTS BY EMPLOYER

**Disability Income Plan of North Carolina
Schedule of OPEB Amounts by Employer
June 30, 2018**

Deferred Outflows of Resources							
Employer Number	Employer	Net OPEB Asset	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Outflows of Resources
10200	NORTH CAROLINA EDUCATION LOTTERY	\$ (28,660)	\$ 49,994	\$ 22,320	\$ 5,412	\$ 1,265	\$ 78,991
10400	DEPARTMENT OF JUSTICE	(81,648)	142,426	63,588	15,418	24,023	245,455
10500	OFFICE OF STATE AUDITOR	(21,154)	36,901	16,475	3,995	-	57,371
10700	DEPARTMENT OF NATURAL AND CULTURAL RESOURCES	(126,352)	220,409	98,404	23,859	16,556	359,228
10800	ADMINISTRATIVE OFFICE OF THE COURTS	(539,378)	940,892	420,070	101,852	42,427	1,505,241
10850	OFFICE OF ADMINISTRATIVE HEARINGS	(4,271)	7,450	3,326	806	2,299	13,881
10900	DEPARTMENT OF ADMINISTRATION	(39,252)	68,471	30,570	7,412	45,200	151,653
10910	OFFICE OF STATE BUDGET AND MANAGEMENT	(8,138)	14,195	6,338	1,537	-	22,070
10930	DEPARTMENT OF INFORMATION TECHNOLOGY	(68,805)	120,023	53,585	12,993	29,649	216,250
10940	OFFICE OF THE STATE CONTROLLER	(17,922)	31,263	13,958	3,384	6,787	55,392
10950	NC SCHOOL OF SCIENCE AND MATHEMATICS	(23,760)	41,447	18,505	4,487	1,525	65,964
11050	NC DEPARTMENT OF MILITARY AND VETERANS AFFAIRS	(5,923)	10,333	4,613	1,119	-	16,065
11300	DEPARTMENT OF ENVIRONMENTAL QUALITY	(122,728)	214,087	95,581	23,175	64,749	397,592
11310	HOUSING FINANCE AGENCY OF NORTH CAROLINA	(14,459)	25,222	11,261	2,730	2,040	41,253
11600	WILDLIFE RESOURCES COMMISSION	(57,529)	100,354	44,804	10,863	1,090	157,111
11900	STATE BOARD OF ELECTIONS	(5,875)	10,248	4,575	1,109	1,087	17,019
12100	OFFICE OF GOVERNOR	(6,625)	11,557	5,160	1,251	2,263	20,231
12150	OFFICE OF LIEUTENANT GOVERNOR	(1,233)	2,151	960	233	-	3,344
12160	GENERAL ASSEMBLY	(49,662)	86,630	38,677	9,378	15,389	150,074
12220	DEPARTMENT OF HEALTH AND HUMAN SERVICES	(1,273,000)	2,220,627	991,420	240,384	278,226	3,730,657
12510	DEPARTMENT OF COMMERCE	(119,429)	208,333	93,012	22,552	114,256	438,153
12600	DEPARTMENT OF INSURANCE	(52,632)	91,812	40,990	9,939	10,823	153,564
12700	DEPARTMENT OF LABOR	(29,820)	52,018	23,224	5,631	11,288	92,161
13500	DEPARTMENT OF REVENUE	(119,077)	207,718	92,738	22,486	16,828	339,770
13700	DEPARTMENT OF SECRETARY OF STATE	(12,551)	21,895	9,775	2,370	5,948	39,988
14300	DEPARTMENT OF STATE TREASURER (w/o State Health Plan)	(41,105)	71,703	32,013	7,762	10,496	121,974
14300.2	DEPARTMENT OF STATE TREASURER (State Health Plan Only)	(4,319)	7,535	3,364	816	3,024	14,739
18400	DEPARTMENT OF AGRICULTURE AND CONSUMER SERVICES	(147,123)	256,642	114,580	27,782	36,836	435,840
18600	STATE BOARD OF BARBER EXAMINERS	(419)	731	326	79	250	1,386
18640	NC BOARD OF OPTICIANS	(43)	74	33	8	-	115
18690	NC REAL ESTATE COMMISSION	-	-	-	-	247	247
18740	NC AUCTIONEERS LICENSING BOARD	(207)	360	161	39	52	612
18780	NC STATE BOARD OF EXAMINERS OF PRACTICING PSYCHOLOGISTS	(544)	948	423	103	170	1,644
19005	COMMUNITY COLLEGE SYSTEM OFFICE	(20,315)	35,438	15,822	3,836	8,718	63,814
19100	DEPARTMENT OF PUBLIC SAFETY	(1,851,779)	3,230,249	1,442,176	349,677	211,377	5,233,479
20100	APPALACHIAN STATE UNIVERSITY	(317,566)	553,963	247,322	59,967	8,993	870,245
20200	NORTH CAROLINA SCHOOL OF THE ARTS	(45,868)	80,012	35,722	8,661	1,964	126,359
20300	EAST CAROLINA UNIVERSITY	(767,763)	1,339,288	597,938	144,979	-	2,082,205
20400	ELIZABETH CITY STATE UNIVERSITY	(35,370)	61,699	27,546	6,679	6,758	102,682
20600	FAYETTEVILLE STATE UNIVERSITY	(90,858)	158,492	70,760	17,157	-	246,409
20700	NORTH CAROLINA A&T UNIVERSITY	(181,029)	315,787	140,986	34,184	24,434	515,391
20800	NORTH CAROLINA CENTRAL UNIVERSITY	(139,301)	242,998	108,489	26,305	24,265	402,057
20900	UNIVERSITY OF NORTH CAROLINA AT GREENSBORO	(298,168)	520,125	232,215	56,304	1,599	810,243
21200	UNIVERSITY OF NORTH CAROLINA AT PEMBROKE	(93,458)	163,028	72,785	17,648	81	253,542
21300	NC STATE UNIVERSITY	(1,182,000)	2,061,885	920,548	223,201	-	3,205,634
21520	UNC-CH CB1260	(2,100,172)	3,663,548	1,635,626	396,582	-	5,695,756
21525	UNC-GENERAL ADMINISTRATION (w/o SEAA)	(49,671)	86,646	38,684	9,380	11,459	146,169
21525.2	UNC-GENERAL ADMINISTRATION (SEAA Only)	(3,369)	5,876	2,624	636	4,297	13,433
21550	UNC HEALTH CARE SYSTEM	(1,223,421)	2,134,139	952,807	231,023	-	3,317,969
21570	UNIVERSITY OF NORTH CAROLINA PRESS	(5,149)	8,981	4,010	972	1,071	15,034
21800	WESTERN CAROLINA UNIVERSITY	(177,092)	308,920	137,920	33,441	-	480,281
21900	WINSTON-SALEM STATE UNIVERSITY	(98,722)	172,211	76,885	18,642	10,668	278,406
22000	DEPARTMENT OF PUBLIC INSTRUCTION	(93,014)	162,255	72,440	17,564	52,739	304,998
23000	UNIVERSITY OF NORTH CAROLINA AT ASHEVILLE	(79,199)	138,156	61,681	14,955	95	214,887
23100	UNIVERSITY OF NORTH CAROLINA AT CHARLOTTE	(461,825)	805,608	359,672	87,208	-	1,252,488
23200	UNIVERSITY OF NORTH CAROLINA AT WILMINGTON	(237,990)	415,150	185,348	44,940	-	645,438
30000	YANCEY COUNTY SCHOOLS	(25,385)	44,282	19,770	4,794	3,213	72,059
30100	ALAMANCE COUNTY SCHOOLS	(226,900)	395,804	176,711	42,846	-	615,361
30102	CLOVER GARDEN CHARTER SCHOOL	(4,675)	8,155	3,641	883	-	12,679
30103	RIVER MILL ACADEMY CHARTER	(6,109)	10,656	4,757	1,154	-	16,567
30104	THE HAWBRIDGE SCHOOL	(3,736)	6,518	2,910	706	-	10,134
30105	ALAMANCE COMMUNITY COLLEGE	(24,708)	43,100	19,243	4,666	-	67,009
30200	ALEXANDER COUNTY SCHOOLS	(52,359)	91,335	40,778	9,887	-	142,000
30300	ALLEGHANY COUNTY SCHOOLS	(16,871)	29,430	13,139	3,186	1,768	47,523
30400	ANSON COUNTY SCHOOLS	(30,783)	53,698	23,974	5,813	9,809	93,294
30405	SOUTH PIEDMONT COMMUNITY COLLEGE	(20,434)	35,645	15,914	3,859	5,121	60,539
30500	ASHE COUNTY SCHOOLS	(33,435)	58,324	26,039	6,314	3,079	93,756
30600	AVERY COUNTY SCHOOLS	(25,680)	44,796	20,000	4,849	3,086	72,731
30601	GRANDFATHER ACADEMY	(641)	1,118	499	121	-	1,738
30700	BEAUFORT COUNTY SCHOOLS	(67,517)	117,776	52,582	12,749	5,254	188,361
30705	BEAUFORT COUNTY COMMUNITY COLLEGE	(12,573)	21,932	9,792	2,374	3,192	37,290
30800	BERTIE COUNTY SCHOOLS	(22,518)	39,280	17,537	4,252	12,672	73,741
30900	BLADEN COUNTY SCHOOLS	(43,699)	76,229	34,033	8,252	8,261	126,775
30905	BLADEN COMMUNITY COLLEGE	(8,344)	14,556	6,499	1,576	5,427	28,058
31000	BRUNSWICK COUNTY SCHOOLS	(130,981)	228,484	102,009	24,734	1,779	357,006
31005	BRUNSWICK COMMUNITY COLLEGE	(11,622)	20,273	9,051	2,195	5,630	37,149
31100	BUNCOMBE COUNTY SCHOOLS	(269,952)	470,904	210,240	50,976	-	732,120
31101	FRANCINE DELANY NEW SCHOOL FOR CHILDREN	(1,786)	3,116	1,391	337	-	4,844

Deferred Inflows of Resources				OPEB Expense		
Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Inflows of Resources	Proportional Share of OPEB Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Employer OPEB Expense
\$ -	\$ -	\$ 1,201	\$ 1,201	\$ 1,794	\$ (390)	\$ 1,404
-	-	-	-	5,110	7,068	12,178
-	-	2,723	2,723	1,324	(1,297)	27
-	-	-	-	7,907	6,710	14,617
-	-	-	-	33,755	18,243	51,998
-	-	-	-	267	930	1,197
-	-	-	-	2,456	13,552	16,008
-	-	1,282	1,282	509	(514)	(5)
-	-	-	-	4,306	8,026	12,332
-	-	-	-	1,122	2,588	3,710
-	-	2,133	2,133	1,487	406	1,893
-	-	14,061	14,061	371	(2,343)	(1,972)
-	-	-	-	7,681	23,832	31,513
-	-	974	974	905	858	1,763
-	-	-	-	3,600	196	3,796
-	-	290	290	368	495	863
-	-	-	-	415	506	921
-	-	608	608	77	(171)	(94)
-	-	-	-	3,108	5,620	8,728
-	-	-	-	79,667	104,075	183,742
-	-	-	-	7,474	31,898	39,372
-	-	34,270	34,270	3,294	(301)	2,993
-	-	-	-	1,866	4,295	6,161
-	-	-	-	7,452	6,733	14,185
-	-	-	-	785	2,405	3,190
-	-	3,520	3,520	2,572	(11)	2,561
-	-	-	-	270	591	861
-	-	-	-	9,207	14,142	23,349
-	-	-	-	26	118	144
-	-	101	101	3	(17)	(14)
-	-	-	-	-	123	123
-	-	-	-	13	18	31
-	-	505	505	34	1	35
-	-	-	-	1,271	3,412	4,683
-	-	-	-	115,889	59,678	175,567
-	-	6,155	6,155	19,874	(1,578)	18,296
-	-	-	-	2,871	363	3,234
-	-	73,250	73,250	48,048	(15,943)	32,105
-	-	-	-	2,214	2,677	4,891
-	-	8,491	8,491	5,686	(1,508)	4,178
-	-	-	-	11,329	11,392	22,721
-	-	-	-	8,718	6,378	15,096
-	-	5,782	5,782	18,660	(164)	18,496
-	-	144	144	5,849	(58)	5,791
-	-	83,260	83,260	73,972	(28,225)	45,747
-	-	138,826	138,826	131,434	(37,798)	93,636
-	-	2,820	2,820	3,109	500	3,609
-	-	-	-	211	1,371	1,582
-	-	207,690	207,690	76,564	(92,758)	(16,194)
-	-	-	-	322	310	632
-	-	19,406	19,406	11,083	(6,206)	4,877
-	-	-	-	6,178	3,891	10,069
-	-	-	-	5,821	17,520	23,341
-	-	6,556	6,556	4,956	(3,262)	1,694
-	-	55,769	55,769	28,902	(24,145)	4,757
-	-	18,022	18,022	14,894	(7,064)	7,830
-	-	304	304	1,589	383	1,972
-	-	5,762	5,762	14,200	(2,221)	11,979
-	-	1,856	1,856	293	(501)	(208)
-	-	2,872	2,872	382	(861)	(479)
-	-	2,589	2,589	234	(990)	(756)
-	-	732	732	1,546	(257)	1,289
-	-	1,518	1,518	3,277	(361)	2,916
-	-	207	207	1,056	850	1,906
-	-	-	-	1,926	2,917	4,843
-	-	1,043	1,043	1,279	331	1,610
-	-	-	-	2,092	1,035	3,127
-	-	-	-	1,607	1,125	2,732
-	-	132	132	40	(26)	14
-	-	-	-	4,225	1,835	6,060
-	-	-	-	787	1,176	1,963
-	-	-	-	1,409	3,325	4,734
-	-	-	-	2,735	2,835	5,570
-	-	-	-	522	1,910	2,432
-	-	6,939	6,939	8,197	(267)	7,930
-	-	-	-	727	1,811	2,538
-	-	19,799	19,799	16,894	(4,897)	11,997
-	-	349	349	112	(131)	(19)

**Disability Income Plan of North Carolina
Schedule of OPEB Amounts by Employer
June 30, 2018**

Deferred Outflows of Resources								
Employer Number	Employer	Net OPEB Asset	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Outflows of Resources	
31102	EVERGREEN COMMUNITY CHARTER SCHOOL	(4,681)	8,165	3,646	884	-	12,695	
31105	ASHEVILLE-BUNCOMBE TECHNICAL COLLEGE	(42,745)	74,565	33,290	8,072	1,043	116,970	
31110	ASHEVILLE CITY SCHOOLS	(63,990)	111,625	49,836	12,083	-	173,544	
31200	BURKE COUNTY SCHOOLS	(115,669)	201,773	90,083	21,842	16,296	329,994	
31205	WESTERN PIEDMONT COMMUNITY COLLEGE	(13,687)	23,876	10,660	2,585	5,527	42,648	
31300	CABARRUS COUNTY SCHOOLS	(330,552)	576,615	257,435	62,419	-	896,469	
31301	CAROLINA INTERNATIONAL SCHOOL	(7,500)	13,083	5,841	1,416	916	21,256	
31320	KANNAPOLIS CITY SCHOOLS	(58,331)	101,753	45,429	11,015	-	158,197	
31400	CALDWELL COUNTY SCHOOLS	(121,917)	212,673	94,950	23,022	7,109	337,754	
31405	CALDWELL COMMUNITY COLLEGE	(24,301)	42,390	18,926	4,589	6,301	72,206	
31500	CAMDEN COUNTY SCHOOLS	(18,499)	32,270	14,407	3,493	2,640	52,810	
31600	CARTERET COUNTY SCHOOLS	(85,997)	150,014	66,975	16,239	3,191	236,419	
31605	CARTERET COMMUNITY COLLEGE	(12,245)	21,359	9,536	2,312	3,618	36,825	
31700	CASWELL COUNTY SCHOOLS	(27,114)	47,297	21,116	5,120	1,832	75,365	
31800	CATAWBA COUNTY SCHOOLS	(152,108)	265,337	118,462	28,723	19,639	432,161	
31805	CATAWBA VALLEY COMMUNITY COLLEGE	(30,343)	52,930	23,631	5,730	5,992	88,283	
31810	HICKORY CITY SCHOOLS	(41,314)	72,069	32,176	7,802	-	112,047	
31820	NEWTON-CONOVER CITY SCHOOLS	(34,920)	60,915	27,196	6,594	402	95,107	
31900	CHATHAM COUNTY SCHOOLS	(98,354)	171,570	76,599	18,573	-	266,742	
32000	CHEROKEE COUNTY SCHOOLS	(39,750)	69,340	30,958	7,506	-	107,804	
32005	TRI-COUNTY COMMUNITY COLLEGE	(8,508)	14,842	6,626	1,607	1,923	24,998	
32100	EDENTON-CHOWAN COUNTY SCHOOLS	(21,889)	38,183	17,047	4,133	4,711	64,074	
32200	CLAY COUNTY SCHOOLS	(15,179)	26,478	11,821	2,866	167	41,332	
32300	CLEVELAND COUNTY SCHOOLS	(161,679)	282,034	125,917	30,530	8,311	446,792	
32305	CLEVELAND COMMUNITY COLLEGE	(15,635)	27,273	12,176	2,952	6,756	49,157	
32400	COLUMBUS COUNTY SCHOOLS	(56,381)	98,351	43,910	10,647	13,773	166,681	
32405	SOUTHEASTERN COMMUNITY COLLEGE	(14,823)	25,858	11,545	2,799	3,140	43,342	
32410	WHITEVILLE CITY SCHOOLS	(21,880)	38,167	17,040	4,132	6,069	65,408	
32500	NEW BERN CRAVEN COUNTY BOARD OF EDUCATION	(128,916)	224,881	100,400	24,344	6,486	356,111	
32505	CRAVEN COMMUNITY COLLEGE	(20,489)	35,740	15,957	3,869	233	55,799	
32600	CUMBERLAND COUNTY SCHOOLS	(462,572)	806,912	360,254	87,349	13,707	1,268,222	
32605	FAYETTEVILLE TECHNICAL COMMUNITY COLLEGE	(67,492)	117,734	52,563	12,745	11,482	194,524	
32700	CURRITUCK COUNTY SCHOOLS	(43,031)	75,063	33,513	8,126	-	116,702	
32800	DARE COUNTY SCHOOLS	(59,370)	103,565	46,238	11,211	4,192	165,206	
32900	DAVIDSON COUNTY SCHOOLS	(176,390)	307,696	137,374	33,308	1,191	479,569	
32901	INVEST COLLEGIATE CHARTER SCHOOL	(4,802)	8,377	3,740	907	1,309	14,333	
32905	DAVIDSON COUNTY COMMUNITY COLLEGE	(24,662)	43,021	19,207	4,657	5,226	72,111	
32910	LEXINGTON CITY SCHOOLS	(32,858)	57,317	25,590	6,205	1,216	90,328	
32920	THOMASVILLE CITY SCHOOLS	(28,213)	49,215	21,973	5,328	-	76,516	
33000	DAVIE COUNTY SCHOOLS	(66,742)	116,425	51,979	12,603	-	181,007	
33001	NORTHEAST REGIONAL SCHOOL FOR BIOTECHNOLOGY	(2,081)	3,630	1,621	393	365	6,009	
33027	CORNERSTONE ACADEMY	(8,375)	14,609	6,522	1,581	-	22,712	
33100	DUPLIN COUNTY SCHOOLS	(93,209)	162,594	72,592	17,601	7,948	260,735	
33105	JAMES SPRUNT TECHNICAL COLLEGE	(10,304)	17,974	8,024	1,946	1,685	29,629	
33200	DURHAM PUBLIC SCHOOLS	(415,969)	725,618	323,959	78,549	-	1,128,126	
33202	CENTRAL PARK SCHOOL FOR CHILDREN	(7,336)	12,797	5,713	1,385	-	19,895	
33203	HEALTHY START ACADEMY	(3,730)	6,507	2,905	704	-	10,116	
33204	VOYAGER ACADEMY	(11,479)	20,024	8,940	2,168	1,834	32,966	
33205	DURHAM TECHNICAL INSTITUTE	(33,326)	58,133	25,954	6,293	6,243	96,623	
33206	BEAR GRASS CHARTER SCHOOL	(3,214)	5,606	2,503	607	-	8,716	
33207	INVEST COLLEGIATE CHARTER (BUNCOMBE)	(10,167)	17,735	7,918	1,920	-	27,573	
33208	KIPP HALIFAX COLLEGE PREP CHARTER	-	-	-	-	1,338	1,338	
33209	PIONEER SPRINGS COMMUNITY CHARTER	(2,907)	5,071	2,264	549	-	7,884	
33300	EDGEcombe COUNTY SCHOOLS	(62,347)	108,758	48,556	11,773	-	169,087	
33305	EDGEcombe TECHNICAL COLLEGE	(14,204)	24,777	11,062	2,682	8,260	46,781	
33400	WINSTON-SALEM-FORSYTH COUNTY SCHOOLS	(555,823)	969,580	432,878	104,958	3,007	1,510,423	
33402	ARTS BASED ELEMENTARY CHARTER	(4,757)	8,298	3,705	898	-	12,901	
33405	FORSYTH TECHNICAL INSTITUTE	(48,422)	84,468	37,712	9,144	20,434	151,758	
33500	FRANKLIN COUNTY SCHOOLS	(84,861)	148,033	66,091	16,025	2,241	232,390	
33501	A CHILDS GARDEN CHARTER (AKA CROSS CREEK CHARTER)	(2,038)	3,555	1,587	385	-	5,527	
33600	GASTON COUNTY SCHOOLS	(304,450)	531,083	237,107	57,490	-	825,680	
33605	GASTON COLLEGE	(35,759)	62,377	27,849	6,752	15,879	112,857	
33700	GATES COUNTY SCHOOLS	(19,793)	34,527	15,415	3,738	2,097	55,777	
33800	GRAHAM COUNTY SCHOOLS	(15,054)	26,261	11,724	2,843	1,088	41,916	
33900	GRANVILLE COUNTY SCHOOLS AND OXFORD ORPHANAGE	(74,971)	130,780	58,388	14,157	14,165	217,490	
34000	GREENE COUNTY SCHOOLS	(34,765)	60,645	27,075	6,565	454	94,739	
34100	GUILFORD COUNTY SCHOOLS	(778,622)	1,358,231	606,395	147,030	8,141	2,119,797	
34105	GUILFORD TECHNICAL COMMUNITY COLLEGE	(61,648)	107,539	48,012	11,641	23,559	190,751	
34200	HALIFAX COUNTY SCHOOLS	(25,899)	45,178	20,170	4,891	6,734	76,973	
34205	HALIFAX COMMUNITY COLLEGE	(11,139)	19,431	8,675	2,103	4,720	34,929	
34220	ROANOKE RAPIDS CITY SCHOOLS	(30,300)	52,856	23,598	5,722	1,089	83,265	
34230	WELDON CITY SCHOOLS	(11,291)	19,696	8,793	2,132	3,075	33,696	
34300	HARNETT COUNTY SCHOOLS	(194,376)	339,070	151,381	36,705	-	527,156	
34400	HAYWOOD COUNTY SCHOOLS	(75,190)	131,161	58,558	14,198	2,406	206,323	
34405	HAYWOOD TECHNICAL COLLEGE	(14,912)	26,012	11,613	2,816	1,959	42,400	
34500	HENDERSON COUNTY SCHOOLS	(137,418)	239,712	107,022	25,949	-	372,683	
34501	MOUNTAIN COMMUNITY SCHOOL	(1,917)	3,344	1,493	362	-	5,199	
34505	BLUE RIDGE COMMUNITY COLLEGE	(17,333)	30,235	13,499	3,273	2,673	49,680	

Deferred Inflows of Resources				OPEB Expense		
Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Inflows of Resources	Proportional Share of OPEB Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Employer OPEB Expense
-	-	2,074	2,074	293	(651)	(358)
-	-	155	155	2,675	495	3,170
-	-	13,472	13,472	4,005	(2,784)	1,221
-	-	-	-	7,239	5,196	12,435
-	-	-	-	857	2,054	2,911
-	-	66,287	66,287	20,687	(22,249)	(1,562)
-	-	3,248	3,248	469	(1,471)	(1,002)
-	-	6,004	6,004	3,650	(2,365)	1,285
-	-	-	-	7,630	2,529	10,159
-	-	-	-	1,521	2,830	4,351
-	-	-	-	1,158	1,040	2,198
-	-	-	-	5,382	1,543	6,925
-	-	-	-	766	953	1,719
-	-	2,029	2,029	1,697	578	2,275
-	-	-	-	9,519	6,119	15,638
-	-	-	-	1,899	2,216	4,115
-	-	2,686	2,686	2,586	(717)	1,869
-	-	1,974	1,974	2,185	(128)	2,057
-	-	11,296	11,296	6,155	(4,659)	1,496
-	-	3,169	3,169	2,488	(1,217)	1,271
-	-	-	-	532	568	1,100
-	-	-	-	1,370	1,693	3,063
-	-	1,124	1,124	950	(103)	847
-	-	4,028	4,028	10,118	(629)	9,489
-	-	-	-	978	1,741	2,719
-	-	-	-	3,528	3,309	6,837
-	-	-	-	928	966	1,894
-	-	-	-	1,369	2,255	3,624
-	-	907	907	8,068	3,092	11,160
-	-	993	993	1,282	(49)	1,233
-	-	-	-	28,949	6,702	35,651
-	-	-	-	4,224	3,870	8,094
-	-	2,042	2,042	2,693	(990)	1,703
-	-	1,604	1,604	3,716	1,829	5,545
-	-	8,900	8,900	11,039	(887)	10,152
-	-	2,667	2,667	301	210	511
-	-	-	-	1,543	1,279	2,822
-	-	-	-	2,056	399	2,455
-	-	4,139	4,139	1,766	(1,055)	711
-	-	4,204	4,204	4,177	(866)	3,311
-	-	716	716	130	(297)	(167)
-	-	5,483	5,483	524	(1,882)	(1,358)
-	-	-	-	5,833	2,324	8,157
-	-	-	-	645	473	1,118
-	-	21,737	21,737	26,032	(9,745)	16,287
-	-	6,289	6,289	459	(1,829)	(1,370)
-	-	1,175	1,175	233	(545)	(312)
-	-	3,083	3,083	718	(1,236)	(518)
-	-	-	-	2,086	1,199	3,285
-	-	904	904	201	(251)	(50)
-	-	11,137	11,137	636	(3,537)	(2,901)
-	-	-	-	-	669	669
-	-	2,861	2,861	182	(660)	(478)
-	-	3,305	3,305	3,902	(721)	3,181
-	-	-	-	889	2,851	3,740
-	-	23,294	23,294	34,785	(2,379)	32,406
-	-	2,003	2,003	298	(540)	(242)
-	-	-	-	3,030	5,821	8,851
-	-	818	818	5,311	(35)	5,276
-	-	498	498	128	(221)	(93)
-	-	49,672	49,672	19,053	(13,123)	5,930
-	-	-	-	2,238	5,015	7,253
-	-	-	-	1,239	740	1,979
-	-	86	86	942	138	1,080
-	-	-	-	4,692	4,315	9,007
-	-	2,117	2,117	2,176	(983)	1,193
-	-	30,239	30,239	48,728	(13,762)	34,966
-	-	-	-	3,858	5,483	9,341
-	-	-	-	1,621	3,356	4,977
-	-	-	-	697	1,197	1,894
-	-	3,497	3,497	1,896	(38)	1,858
-	-	-	-	707	1,135	1,842
-	-	24,520	24,520	12,164	(8,639)	3,525
-	-	179	179	4,706	1,173	5,879
-	-	-	-	933	799	1,732
-	-	9,061	9,061	8,600	(2,277)	6,323
-	-	988	988	120	(216)	(96)
-	-	-	-	1,085	827	1,912

**Disability Income Plan of North Carolina
Schedule of OPEB Amounts by Employer
June 30, 2018**

Deferred Outflows of Resources							
Employer Number	Employer	Net OPEB Asset	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Outflows of Resources
34600	HERTFORD COUNTY SCHOOLS	(32,135)	56,056	25,027	6,068	2,584	89,735
34605	ROANOKE-CHOWAN COMMUNITY COLLEGE	(6,124)	10,682	4,769	1,156	2,921	19,528
34700	HOKE COUNTY SCHOOLS	(91,562)	159,722	71,309	17,290	-	248,321
34800	HYDE COUNTY SCHOOLS	(10,273)	17,921	8,001	1,940	557	28,419
34900	IREDELL-STATESVILLE SCHOOLS	(193,225)	337,062	150,485	36,487	3,441	527,475
34901	AMERICAN RENAISSANCE MIDDLE SCHOOL	(5,270)	9,193	4,104	995	-	14,292
34903	SUCCESS INSTITUTE	(194)	339	151	37	652	1,179
34905	MITCHELL COMMUNITY COLLEGE	(18,505)	32,280	14,412	3,494	2,685	52,871
34910	MOORESVILLE CITY SCHOOLS	(61,870)	107,926	48,185	11,683	-	167,794
35000	JACKSON COUNTY SCHOOLS	(40,430)	70,527	31,487	7,635	-	109,649
35005	SOUTHWESTERN COMMUNITY COLLEGE	(18,447)	32,180	14,367	3,483	1,794	51,824
35100	JOHNSTON COUNTY SCHOOLS	(365,104)	636,889	284,345	68,944	-	990,178
35105	JOHNSTON TECHNICAL COLLEGE	(30,695)	53,544	23,905	5,796	351	83,596
35106	NEUSE CHARTER SCHOOL	(7,974)	13,909	6,210	1,506	-	21,625
35200	JONES COUNTY SCHOOLS	(14,875)	25,948	11,585	2,809	2,309	42,651
35300	LEE COUNTY SCHOOLS	(112,485)	196,220	87,604	21,241	-	305,065
35305	CENTRAL CAROLINA COMMUNITY COLLEGE	(39,228)	68,429	30,551	7,407	1,635	108,022
35400	LENOIR COUNTY SCHOOLS	(80,047)	139,634	62,341	15,116	5,985	223,076
35401	CHILDRENS VILLAGE ACADEMY	(854)	1,489	665	161	315	2,630
35405	LENOIR COUNTY COMMUNITY COLLEGE	(26,931)	46,979	20,974	5,066	2,728	75,767
35500	LINCOLN COUNTY SCHOOLS	(109,666)	191,303	85,409	20,709	3,428	300,849
35600	MACON COUNTY SCHOOLS	(47,058)	82,089	36,649	8,886	-	127,624
35700	MADISON COUNTY SCHOOLS	(25,109)	43,800	19,555	4,741	772	68,868
35800	MARTIN COUNTY SCHOOLS	(33,565)	58,552	26,141	6,338	11,717	102,748
35805	MARTIN COMMUNITY COLLEGE	(6,324)	11,032	4,925	1,194	1,895	19,046
35900	MCDOWELL COUNTY SCHOOLS	(66,268)	115,599	51,610	12,514	1,505	181,228
35905	MCDOWELL TECHNICAL COLLEGE	(7,974)	13,909	6,210	1,506	6,661	28,286
36000	CHARLOTTE-MECKLENBURG COUNTY SCHOOLS	(1,650,781)	2,879,628	1,285,637	311,722	-	4,476,987
36001	COMMUNITY CHARTER SCHOOL	-	-	-	-	2,189	2,189
36002	KENNEDY CHARTER	-	-	-	-	4,043	4,043
36003	COMMUNITY SCHOOL OF DAVIDSON	(11,412)	19,908	8,888	2,155	-	30,951
36004	CORVIAN COMMUNITY CHARTER SCHOOL	(7,120)	12,420	5,545	1,345	-	19,310
36005	CENTRAL PIEDMONT COMMUNITY COLLEGE	(133,515)	232,903	103,982	25,212	9,741	371,838
36006	LAKE NORMAN CHARTER SCHOOL	(17,730)	30,929	13,809	3,348	-	48,086
36007	SOCRATES ACADEMY	(5,556)	9,692	4,327	1,049	-	15,068
36008	PINE LAKE PREP CHARTER	(15,820)	27,596	12,321	2,987	255	43,159
36009	CHARLOTTE SECONDARY CHARTER	(3,615)	6,306	2,815	683	738	10,542
36100	MITCHELL COUNTY SCHOOLS	(19,340)	33,737	15,062	3,652	4,166	56,617
36102	KIPP CHARLOTTE CHARTER	(7,703)	13,438	5,999	1,455	-	20,892
36105	MAYLAND TECHNICAL COLLEGE	(10,349)	18,053	8,060	1,954	2,781	30,848
36200	MONTGOMERY COUNTY SCHOOLS	(41,983)	73,235	32,696	7,928	3,907	117,766
36205	MONTGOMERY COMMUNITY COLLEGE	(7,834)	13,666	6,101	1,479	-	21,246
36300	MOORE COUNTY SCHOOLS	(133,381)	232,670	103,878	25,187	4,379	366,114
36301	ACADEMY OF MOORE COUNTY	(2,293)	4,001	1,786	433	-	6,220
36302	STARS CHARTER SCHOOL	(3,472)	6,057	2,704	656	-	9,417
36303	THE NORTH CAROLINA LEADERSHIP ACADEMY	(4,970)	8,669	3,870	938	-	13,477
36305	SANDHILLS COMMUNITY COLLEGE	(24,717)	43,116	19,250	4,667	7,941	74,974
36310	FERNLEAF COMMUNITY CHARTER	-	-	-	-	2,792	2,792
36400	NASH-ROCKY MOUNT SCHOOLS	(145,455)	253,733	113,282	27,467	13,601	408,083
36405	NASH TECHNICAL COLLEGE	(24,073)	41,993	18,748	4,546	5,183	70,470
36500	NEW HANOVER COUNTY SCHOOLS	(298,690)	521,036	232,622	56,403	-	810,061
36501	CAPE FEAR CENTER FOR INQUIRY	(3,949)	6,888	3,075	746	-	10,709
36502	WILMINGTON PREP ACADEMY	(1,434)	2,501	1,117	271	-	3,889
36505	CAPE FEAR COMMUNITY COLLEGE	(56,949)	99,342	44,352	10,754	7,611	162,059
36600	NORTHAMPTON COUNTY SCHOOLS	(20,397)	35,581	15,886	3,852	5,166	60,485
36601	GASTON COLLEGE PREPARATORY CHARTER	(13,554)	23,643	10,556	2,559	-	36,758
36700	ONslow COUNTY SCHOOLS	(257,385)	448,983	200,453	48,603	-	698,039
36701	ZECA SCHOOL OF THE ARTS AND TECHNOLOGY	(920)	1,606	717	174	151	2,648
36705	COASTAL CAROLINA COMMUNITY COLLEGE	(30,151)	52,596	23,482	5,694	-	81,772
36800	ORANGE COUNTY SCHOOLS	(95,259)	166,170	74,188	17,988	-	258,346
36802	ORANGE CHARTER SCHOOL	(5,562)	9,702	4,332	1,050	-	15,084
36810	CHAPEL HILL - CARRBORO CITY SCHOOLS	(179,756)	313,567	139,995	33,944	-	487,506
36900	PAMLICO COUNTY SCHOOLS	(17,129)	29,880	13,340	3,235	1,043	47,498
36901	ARAPAHOE CHARTER SCHOOL	(6,349)	11,074	4,944	1,199	-	17,217
36905	PAMLICO COMMUNITY COLLEGE	(6,045)	10,545	4,708	1,141	512	16,906
37000	ELIZABETH CITY AND PASQUOTANK COUNTY SCHOOLS	(58,945)	102,823	45,906	11,131	2,655	162,515
37001	N.E. ACADEMY OF AEROSPACE & ADVANCED TECHNOLOGY	(3,053)	5,325	2,378	576	-	8,279
37005	COLLEGE OF THE ALBEMARLE	(13,575)	23,680	10,572	2,563	4,664	41,479
37100	PENDER COUNTY SCHOOLS	(88,786)	154,879	69,147	16,766	-	240,792
37200	PERQUIMANS COUNTY SCHOOLS	(18,475)	32,227	14,388	3,489	2,867	52,971
37300	PERSON COUNTY SCHOOLS	(52,681)	91,897	41,028	9,948	-	142,873
37301	ROXBORO COMMUNITY SCHOOL	(5,711)	9,962	4,448	1,078	-	15,488
37305	PIEDMONT COMMUNITY COLLEGE	(12,260)	21,386	9,548	2,315	9,839	43,088
37400	PITT COUNTY SCHOOLS	(245,997)	429,118	191,584	46,452	-	667,154
37405	PITT COMMUNITY COLLEGE	(54,267)	94,663	42,263	10,247	5,434	152,607
37500	POLK COUNTY SCHOOLS	(26,704)	46,582	20,797	5,043	2,526	74,948
37600	RANDOLPH COUNTY SCHOOLS	(166,385)	290,242	129,581	31,419	6,874	458,116
37601	UWHARRIE CHARTER ACADEMY	(8,478)	14,789	6,603	1,601	-	22,993

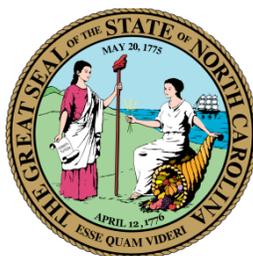
Deferred Inflows of Resources				OPEB Expense			
Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Inflows of Resources	Proportional Share of OPEB Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Employer OPEB Expense	
-	-	-	-	2,011	887	2,898	
-	-	-	-	383	897	1,280	
-	-	20,204	20,204	5,730	(6,738)	(1,008)	
-	-	719	719	643	159	802	
-	-	351	351	12,092	398	12,490	
-	-	2,198	2,198	330	(513)	(183)	
-	-	-	-	12	177	189	
-	-	-	-	1,158	531	1,689	
-	-	7,576	7,576	3,872	(2,301)	1,571	
-	-	1,188	1,188	2,530	(390)	2,140	
-	-	-	-	1,154	651	1,805	
-	-	74,303	74,303	22,849	(24,112)	(1,263)	
-	-	15	15	1,921	50	1,971	
-	-	2,377	2,377	499	(682)	(183)	
-	-	-	-	931	972	1,903	
-	-	28,987	28,987	7,040	(9,621)	(2,581)	
-	-	3,255	3,255	2,455	274	2,729	
-	-	3,073	3,073	5,010	2,480	7,490	
-	-	391	391	53	(144)	(91)	
-	-	-	-	1,685	619	2,304	
-	-	3,714	3,714	6,863	1,095	7,958	
-	-	3,484	3,484	2,945	(934)	2,011	
-	-	-	-	1,571	311	1,882	
-	-	-	-	2,101	3,414	5,515	
-	-	-	-	396	561	957	
-	-	707	707	4,147	634	4,781	
-	-	-	-	499	1,818	2,317	
-	-	348,368	348,368	103,310	(118,884)	(15,574)	
-	-	-	-	-	417	417	
-	-	-	-	-	2,021	2,021	
-	-	1,936	1,936	714	(935)	(221)	
-	-	4,468	4,468	446	(1,528)	(1,082)	
-	-	-	-	8,356	2,185	10,541	
-	-	12,218	12,218	1,110	(2,937)	(1,827)	
-	-	2,354	2,354	348	(779)	(431)	
-	-	5,635	5,635	990	(2,775)	(1,785)	
-	-	-	-	226	249	475	
-	-	-	-	1,210	1,346	2,556	
-	-	8,751	8,751	482	(2,513)	(2,031)	
-	-	-	-	648	771	1,419	
-	-	-	-	2,627	1,446	4,073	
-	-	890	890	490	(229)	261	
-	-	5,357	5,357	8,347	(1,949)	6,398	
-	-	1,286	1,286	144	(486)	(342)	
-	-	1,287	1,287	217	(343)	(126)	
-	-	13,631	13,631	311	(2,272)	(1,961)	
-	-	-	-	1,547	3,139	4,686	
-	-	1,227	1,227	-	(149)	(149)	
-	-	344	344	9,103	2,095	11,198	
-	-	1,789	1,789	1,507	(31)	1,476	
-	-	37,136	37,136	18,693	(12,648)	6,045	
-	-	1,862	1,862	247	(748)	(501)	
-	-	504	504	90	(127)	(37)	
-	-	331	331	3,564	1,104	4,668	
-	-	-	-	1,277	1,814	3,091	
-	-	8,302	8,302	848	(2,775)	(1,927)	
-	-	47,679	47,679	16,108	(12,873)	3,235	
-	-	88	88	58	61	119	
-	-	3,148	3,148	1,887	(703)	1,184	
-	-	5,780	5,780	5,962	(1,215)	4,747	
-	-	8,066	8,066	348	(1,959)	(1,611)	
-	-	19,474	19,474	11,250	(5,199)	6,051	
-	-	-	-	1,072	260	1,332	
-	-	1,321	1,321	397	(228)	169	
-	-	103	103	378	239	617	
-	-	3,628	3,628	3,689	722	4,411	
-	-	3,622	3,622	191	(1,166)	(975)	
-	-	-	-	850	1,579	2,429	
-	-	13,544	13,544	5,556	(4,826)	730	
-	-	809	809	1,156	73	1,229	
-	-	7,905	7,905	3,297	(2,836)	461	
-	-	932	932	357	(409)	(52)	
-	-	-	-	767	3,283	4,050	
-	-	32,554	32,554	15,395	(10,167)	5,228	
-	-	2,662	2,662	3,396	(425)	2,971	
-	-	-	-	1,671	668	2,339	
-	-	5,357	5,357	10,413	(1,533)	8,880	
-	-	7,734	7,734	531	(2,262)	(1,731)	

**Disability Income Plan of North Carolina
Schedule of OPEB Amounts by Employer
June 30, 2018**

Deferred Outflows of Resources							
Employer Number	Employer	Net OPEB Asset	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Outflows of Resources
37605	RANDOLPH COMMUNITY COLLEGE	(20,674)	36,064	16,101	3,904	702	56,771
37610	ASHEBORO CITY SCHOOLS	(51,108)	89,152	39,803	9,651	2,220	140,826
37700	RICHMOND COUNTY SCHOOLS	(70,791)	123,489	55,133	13,368	3,840	195,830
37705	RICHMOND TECHNICAL COLLEGE	(21,989)	38,358	17,125	4,152	618	60,253
37800	ROBESON COUNTY SCHOOLS	(224,160)	391,025	174,577	42,329	-	607,931
37801	SOUTHEASTERN ACADEMY CHARTER SCHOOL	(1,798)	3,137	1,400	340	-	4,877
37805	ROBESON COMMUNITY COLLEGE	(15,887)	27,713	12,373	3,000	5,626	48,712
37900	ROCKINGHAM COUNTY SCHOOLS	(113,345)	197,719	88,274	21,403	15,180	322,576
37901	BETHANY COMMUNITY MIDDLE SCHOOL	(2,233)	3,895	1,739	422	153	6,209
37905	ROCKINGHAM COMMUNITY COLLEGE	(12,251)	21,370	9,541	2,313	7,173	40,397
38000	ROWAN-SALISBURY SCHOOL SYSTEM	(195,576)	341,163	152,316	36,931	-	530,410
38005	ROWAN-CABARRUS COMMUNITY COLLEGE	(35,889)	62,605	27,951	6,777	7,828	105,161
38100	RUTHERFORD COUNTY SCHOOLS	(86,936)	151,652	67,706	16,416	3,285	239,059
38105	ISOTHERMAL COMMUNITY COLLEGE	(16,765)	29,244	13,056	3,166	3,224	48,690
38200	SAMPSON COUNTY SCHOOLS	(80,940)	141,192	63,036	15,284	5,328	224,840
38205	SAMPSON COMMUNITY COLLEGE	(11,792)	20,570	9,184	2,227	2,217	34,198
38210	CLINTON CITY SCHOOLS	(31,910)	55,664	24,852	6,026	-	86,542
38300	SCOTLAND COUNTY SCHOOLS	(65,621)	114,470	51,106	12,391	1,353	179,320
38400	STANLY COUNTY SCHOOLS	(79,962)	139,486	62,275	15,099	3,688	220,548
38402	GRAY STONE DAY SCHOOL	(5,547)	9,676	4,320	1,047	-	15,043
38405	STANLY COMMUNITY COLLEGE	(21,901)	38,204	17,057	4,136	-	59,397
38500	STOKES COUNTY SCHOOLS	(61,685)	107,603	48,040	11,648	6,505	173,796
38600	SURRY COUNTY SCHOOLS	(79,160)	138,087	61,650	14,948	4,531	219,216
38601	BRIDGES CHARTER SCHOOLS	(1,151)	2,008	897	217	76	3,198
38602	MILLENNIUM CHARTER ACADEMY	(7,008)	12,224	5,458	1,323	-	19,005
38605	SURRY COMMUNITY COLLEGE	(21,090)	36,790	16,425	3,983	4,642	61,840
38610	MOUNT AIRY CITY SCHOOLS	(16,145)	28,163	12,574	3,049	2,209	45,995
38620	ELKIN CITY SCHOOLS	(12,564)	21,916	9,785	2,372	3,139	37,212
38700	SWAIN COUNTY SCHOOLS	(23,745)	41,421	18,493	4,484	897	65,295
38701	MOUNTAIN DISCOVERY CHARTER	(1,449)	2,528	1,128	274	520	4,450
38800	TRANSYLVANIA COUNTY SCHOOLS	(40,904)	71,354	31,857	7,724	226	111,161
38801	BREWARD ACADEMY CHARTER SCHOOL	(3,824)	6,671	2,978	722	-	10,371
38900	TYRRELL COUNTY SCHOOLS	(8,712)	15,197	6,785	1,645	1,468	25,095
39000	UNION COUNTY SCHOOLS	(417,968)	729,104	325,516	78,926	7,551	1,141,097
39100	VANCE COUNTY SCHOOLS	(58,504)	102,055	45,563	11,048	20,233	178,899
39101	VANCE CHARTER SCHOOL	(6,084)	10,613	4,738	1,149	-	16,500
39105	VANCE-GRANVILLE COMMUNITY COLLEGE	(22,679)	39,561	17,662	4,282	10,648	72,153
39200	WAKE COUNTY PUBLIC SCHOOLS SYSTEM	(1,798,317)	3,136,990	1,400,539	339,582	-	4,877,111
39201	ENDEAVOR CHARTER SCHOOL	(5,474)	9,548	4,263	1,034	-	14,845
39204	SOUTHERN WAKE ACADEMY	(6,355)	11,085	4,949	1,200	-	17,234
39205	WAKE TECHNICAL COLLEGE	(141,668)	247,125	110,332	26,752	8,552	392,761
39208	EAST WAKE FIRST ACADEMY	(10,720)	18,699	8,349	2,024	-	29,072
39209	CASA ESPERANZA MONTESSORI	(5,431)	9,474	4,230	1,026	224	14,954
39300	WARREN COUNTY SCHOOLS	(21,737)	37,918	16,929	4,105	8,488	67,440
39301	HALIWA-SAPONI TRIBAL CHARTER	(1,087)	1,897	847	205	1,400	4,349
39400	WASHINGTON COUNTY SCHOOLS	(15,893)	27,723	12,377	3,001	6,046	49,147
39401	HENDERSON COLLEGIATE CHARTER SCHOOL	(11,215)	19,563	8,734	2,118	-	30,415
39500	WATAUGA COUNTY SCHOOLS	(53,972)	94,149	42,034	10,192	-	146,375
39501	TWO RIVERS COMMUNITY SCHOOL	(1,549)	2,702	1,207	293	660	4,862
39600	WAYNE COUNTY SCHOOLS	(174,395)	304,215	135,820	32,932	3,614	476,581
39605	WAYNE COMMUNITY COLLEGE	(26,053)	45,448	20,291	4,920	490	71,149
39700	WILKES COUNTY SCHOOLS	(96,863)	168,968	75,437	18,291	9,590	272,286
39703	PINNACLE CLASSICAL ACADEMY	(6,233)	10,873	4,854	1,177	-	16,904
39705	WILKES COMMUNITY COLLEGE	(23,277)	40,605	18,128	4,395	4,451	67,579
39800	WILSON COUNTY SCHOOLS	(113,457)	197,915	88,361	21,425	3,043	310,744
39805	WILSON COMMUNITY COLLEGE	(12,451)	21,720	9,697	2,351	3,901	37,669
39900	YADKIN COUNTY SCHOOLS	(55,169)	96,237	42,966	10,418	5,874	155,495
51000	HIGHWAY - ADMINISTRATIVE (w/o Global Transpark or Ports Authority)	(758,707)	1,323,492	590,886	143,269	471,176	2,528,823
51000.2	HIGHWAY - ADMINISTRATIVE (Global Transpark Only)	(729)	1,272	568	138	465	2,443
51000.3	HIGHWAY - ADMINISTRATIVE (Ports Authority Only)	(20,990)	36,615	16,347	3,964	5,719	62,645
Total for All Employers		\$ (30,376,010)	\$ 52,987,996	\$ 23,657,004	\$ 5,736,007	\$ 2,311,160	\$ 84,692,167

The accompanying notes to the schedules are an integral part of this schedule.

Deferred Inflows of Resources				OPEB Expense							
Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Inflows of Resources	Proportional Share of OPEB Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions		Total Employer OPEB Expense				
-	-	1,195	1,195	1,294	(481)	813					
-	-	5,499	5,499	3,198	(2,379)	819					
-	-	-	-	4,430	1,111	5,541					
-	-	1,252	1,252	1,376	100	1,476					
-	-	3,976	3,976	14,028	(691)	13,337					
-	-	1,109	1,109	113	(391)	(278)					
-	-	-	-	994	1,818	2,812					
-	-	-	-	7,093	4,741	11,834					
-	-	1,751	1,751	140	(216)	(76)					
-	-	-	-	767	1,518	2,285					
-	-	14,907	14,907	12,240	(4,672)	7,568					
-	-	-	-	2,246	2,434	4,680					
-	-	1,076	1,076	5,441	1,464	6,905					
-	-	-	-	1,049	850	1,899					
-	-	-	-	5,065	1,417	6,482					
-	-	-	-	738	733	1,471					
-	-	2,957	2,957	1,997	(755)	1,242					
-	-	1,818	1,818	4,107	373	4,480					
-	-	-	-	5,004	1,791	6,795					
-	-	7,139	7,139	347	(1,510)	(1,163)					
-	-	4,288	4,288	1,371	(1,326)	45					
-	-	-	-	3,860	3,070	6,930					
-	-	-	-	4,954	936	5,890					
-	-	647	647	72	(70)	2					
-	-	3,867	3,867	439	(1,147)	(708)					
-	-	-	-	1,320	893	2,213					
-	-	316	316	1,010	1,052	2,062					
-	-	-	-	786	1,026	1,812					
-	-	1,255	1,255	1,486	(479)	1,007					
-	-	202	202	91	226	317					
-	-	25	25	2,560	26	2,586					
-	-	2,520	2,520	239	(770)	(531)					
-	-	-	-	545	484	1,029					
-	-	35,169	35,169	26,157	(16,327)	9,830					
-	-	-	-	3,661	5,961	9,622					
-	-	2,691	2,691	381	(539)	(158)					
-	-	-	-	1,419	2,469	3,888					
-	-	310,979	310,979	112,543	(104,240)	8,303					
-	-	2,585	2,585	343	(840)	(497)					
-	-	6,433	6,433	398	(1,811)	(1,413)					
-	-	5,830	5,830	8,866	(1,490)	7,376					
-	-	2,924	2,924	671	(858)	(187)					
-	-	1,533	1,533	340	(729)	(389)					
-	-	-	-	1,360	2,741	4,101					
-	-	329	329	68	69	137					
-	-	-	-	995	2,107	3,102					
-	-	12,639	12,639	702	(4,055)	(3,353)					
-	-	4,676	4,676	3,378	(1,011)	2,367					
-	-	325	325	97	(53)	44					
-	-	1,826	1,826	10,914	1,503	12,417					
-	-	834	834	1,630	106	1,736					
-	-	-	-	6,062	2,049	8,111					
-	-	7,821	7,821	390	(1,977)	(1,587)					
-	-	-	-	1,457	1,510	2,967					
-	-	1,752	1,752	7,100	1,229	8,329					
-	-	-	-	779	848	1,627					
-	-	-	-	3,453	1,490	4,943					
-	-	-	-	47,482	168,861	216,343					
-	-	315	315	46	179	225					
-	-	3,043	3,043	1,314	2,353	3,667					
\$	-	\$	2,310,732	\$	2,310,732	\$	1,901,001	\$	211	\$	1,901,212



NOTES TO THE SCHEDULES

NOTE 1 - PLAN DESCRIPTION

- A. Plan Administration** – The State of North Carolina administers the Disability Income Plan of North Carolina (DIPNC) as a pension and other employee benefit trust fund (OPEB). This plan is a cost-sharing, multiple-employer defined benefit plan, with short-term and long-term disability benefits provided to the eligible members of the Teachers' and State Employees' Retirement System, which includes employees of the State, the University of North Carolina System, community colleges, certain participating component units, Local Education Agencies (LEAs), and the University Employees' Optional Retirement Program. At June 30, 2018, the number of participating employers was 294.

By statute, the DIPNC is administered by the Department of State Treasurer and the Board of Trustees of the Teachers' and State Employees' Retirement System, which consists of 13 members – eight appointed by the Governor, one appointed by the State Senate, one appointed by the State House of Representatives, and the State Treasurer, the State Superintendent and the Director of the Office of State Human Resources who serve as ex-officio members.

- B. Benefits Provided** – Long-term disability benefits are payable as an other postemployment benefit from DIPNC after the conclusion of the short-term disability period or after salary continuation payments cease, whichever is later, for as long as an employee is disabled. An employee is eligible to receive long-term disability benefits provided the following requirements are met: (1) the employee has five or more years of contributing membership service in the Teachers' and State Employees' Retirement System (TSERS) or the University Employees' Optional Retirement Program, earned within 96 months prior to the end of the short-term disability period or cessation of salary continuation payments, whichever is later; (2) the employee must make application to receive long-term benefits within 180 days after the conclusion of the short-term disability period or after salary continuation payments cease or after monthly payments for Workers' Compensation cease (excluding monthly payments for permanent partial benefits), whichever is later; (3) the employee must be certified by the Medical Board to be mentally or physically disabled for the further performance of his/her usual occupation; (4) the disability must have been continuous, likely to be permanent, and incurred at the time of active employment; (5) the employee must not be eligible to receive an unreduced retirement benefit from the TSERS; and (6) the employee must terminate employment as a permanent, full-time employee. An employee is eligible to receive an unreduced retirement benefit from the TSERS after (1) reaching the age of 65 and completing five years of membership service, or (2) reaching the age of 60 and completing 25 years of creditable service, or (3) completing 30 years of creditable service, at any age.

For employees who had five or more years of membership service as of July 31, 2007, during the first 36 months of the long-term disability period, the monthly long-term disability benefit is equal to 65% of one-twelfth of an employee's annual base rate of compensation last payable to the

participant or beneficiary prior to the beginning of the short-term disability period, plus the like percentage of one-twelfth of the annual longevity payment and local supplements to which the participant or beneficiary would be eligible. The monthly benefits are subject to a maximum of \$3,900 per month reduced by any primary Social Security disability benefits and by monthly payments for Workers' Compensation by any employer to which the participant or beneficiary may be entitled, and further reduced by the amount of any monthly payments from the federal Department of Veterans Affairs, any other federal agency or any payments made under the provisions of G.S. 127A-108, to which the participant or beneficiary may be entitled on account of the same disability. However, the benefits payable shall be no less than \$10 a month. After the first 36 months of the long-term disability, the long-term benefit is calculated in the same manner as described above except the monthly benefit is reduced by an amount equal to a monthly primary Social Security disability benefit to which the participant or beneficiary might be entitled had Social Security disability benefits been awarded. When an employee qualifies for an unreduced service retirement allowance from the TSERS, the benefits payable from DIPNC will cease, and the employee will commence retirement under the Teachers' and State Employees' Retirement System or the University Employees' Optional Retirement Program.

For employees who had less than five years of membership service as of July 31, 2007, and meet the requirements for long-term disability on or after August 1, 2007, during the first 36 months of the long-term disability period, the monthly long-term benefit shall be reduced by an amount equal to the monthly primary Social Security retirement benefit to which the employee might be entitled should the employee become age 62 during the first 36 months. This reduction becomes effective as of the first day of the month following the month of initial entitlement to Social Security benefits. After the first 36 months of the long-term disability, no further benefits are payable under the terms of this section unless the employee has been approved and is in receipt of primary Social Security disability benefits.

- C. Contributions** – Although the DIPNC operates on a calendar year, disability income benefits are funded by actuarially determined employer contributions that are established in the Appropriations Bill by the General Assembly and coincide with the state fiscal year. For the fiscal year ended June 30, 2018, the State and the other employers made a statutory contribution of 0.14% of covered payroll. This was equal to the actuarially determined contribution.

The contributions cannot be separated between the amounts that relate to other postemployment benefits and employment benefits for active employees. Those individuals who are receiving extended short-term disability benefit payments cannot be separated from the number of members currently eligible to receive disability benefits as an other postemployment benefit.

Benefit and contribution provisions are established by Chapter 135, Article 6, of the General Statutes and may be amended only by the North Carolina General Assembly. The plan does not provide for automatic post-retirement benefit increases.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING AND REPORTING POLICIES

A. Basis of Accounting – Employers participating in DIPNC are required to report OPEB information in their financial statements for fiscal periods beginning on or after June 15, 2017, in accordance with Governmental Accounting Standards Board Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* (GASB Statement No. 75). This statement requires the liability of employers and nonemployer contributing entities to employees for defined benefit OPEB (net OPEB asset) to be measured as the portion of the present value of projected benefit payments to be provided to current active and inactive employees that is attributed to those employees’ past periods of service (total OPEB liability), less the amount of the OPEB plan’s fiduciary net position.

There are two schedules (one schedule of employer allocations for the measurement year ended June 30, 2018, and a schedule of OPEB amounts by employer for the measurement year ended June 30, 2018, collectively the “OPEB schedules”) for use by the employers in the DIPNC plan.

The underlying financial information used to prepare the OPEB schedules is based on DIPNC’s financial statements. The financial statements of this plan are prepared using the accrual basis of accounting. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits are recognized when due and payable in accordance with the terms of the plan. DIPNC financial statements are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) that apply to governmental accounting for fiduciary funds.

B. Components of Net OPEB Asset Calculation – The components of the calculation of the net OPEB asset of the defined benefit, cost-sharing plan for participating employers and the State of North Carolina as of June 30, 2018, calculated in accordance with GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, are shown in the following table (dollars in thousands).

Total OPEB Liability	\$	358,431
Plan Fiduciary Net Position		<u>(388,807)</u>
Net OPEB Asset	\$	<u><u>(30,376)</u></u>
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability		108.47%

The total OPEB liability is calculated by DIPNC's actuary. The plan's fiduciary net position is reported in the State of North Carolina's *Comprehensive Annual Financial Report's* (CAFR) financial statements. In addition, the net OPEB asset is disclosed in the notes to the financial statements.

C. Schedule of Employer Allocations – The schedule of employer allocations provides information used to allocate the net OPEB asset between each of the employers in the plan. While GASB Statement No. 75 allows the employer's proportionate share of the collective OPEB amounts to be based on historical employer contributions, it encourages the use of the employer's projected long-term contribution effort to the retirement plan. Because contributions to the plan are based on a percentage of salary, the plan's actuary has supplied a schedule of each employer's present value of future salary as the basis for allocating each employer's proportional share of collective amounts. This present value of future salary is based on the plan's actuarial assumptions and reflects the current demographics of each employer, along with the employer's expected long-term contribution effort to the plan.

D. Schedule of OPEB Amounts by Employer – The schedule of OPEB amounts by employer provides the amount of net OPEB asset as well as deferred inflows and outflows and OPEB expense to be reported in the financial statements of each employer participant in the plan. Amounts reported on the schedule of OPEB amounts by employer may not precisely agree with the percentages in the schedule of employer allocations due to the number of decimal places used in allocating the collective OPEB amounts.

The proportional share of OPEB expense includes the amortization of the difference between expected and actual experience with regard to economic and demographic factors as well as any changes of assumptions, if applicable, which are amortized over a closed period equal to the average of the expected remaining service lives of all employees that are provided with OPEBs through the OPEB plan. This period is seven years for the year ended June 30, 2018 and four years for the year ended June 30, 2017. The remaining unamortized balance is included in either deferred outflow of resources or in deferred inflow of resources, as indicated.

E. Deferred Outflows of Resources and Deferred Inflows of Resources
The recognition period for amortizing the deferred outflows and deferred inflows of resources is set forth by GASB Statement No. 75, paragraph 86. Depending on the specific deferral, the period is defined as either a fixed five year period or the average expected remaining service life of all employees that are provided OPEB through the OPEB plan (active employees and inactive employees). The following table presents a summary of changes in the deferred outflows of resources (excluding employer specific amounts) for the measurement year ended June 30, 2018 (dollars in thousands):

	Year of Deferral	Amortization Period	Beginning of Year Balance	Additions	Deductions	End of Year Balance
Deferred Outflows of Resources						
Difference Between Expected and Actual Experience	2018	7.00	\$ 0	\$ 48,787	\$ 6,970	\$ 41,817
Difference Between Expected and Actual Experience	2017	4.00	16,758		5,587	11,171
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	2017-2018	5.00	13,397	17,012	6,752	23,657
Changes in Assumptions	2018	7.00		6,692	956	5,736
Total			<u>\$ 30,155</u>	<u>\$ 72,491</u>	<u>\$ 20,265</u>	<u>\$ 82,381</u>

Amounts reported as deferred outflows of resources (excluding employer specific amounts) related to OPEBs that will be recognized in OPEB expense and are shown in the following table (dollars in thousands):

Year Ended June 30:

2019	\$ 20,265
2020	20,262
2021	14,675
2022	11,330
2023	7,926
2024	7,923
Total	<u>\$ 82,381</u>

NOTE 3 - ACTUARIAL METHODS AND ASSUMPTIONS

The total OPEB liability was determined by an actuarial valuation performed as of December 31, 2017. The total OPEB liability was calculated through the use of update procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2018. The update procedures incorporated the actuarial assumptions used in the valuation. The entry age normal actuarial cost method was utilized. Inflation is assumed to be 3% and salary increases range from 3.50% to 8.10% which includes a 3.5% inflation and productivity factor. The long-term expected rate of return on OPEB plan investments is 3.75%, which includes an inflation assumption and is net of OPEB plan investment expense.

The plan currently uses mortality tables that vary by age, gender, employee group (i.e. teacher, other educational employee, general employee, or law enforcement officer), and health status (i.e. disabled or not disabled). The current mortality rates are based on published tables and based on studies that cover significant portions of the U.S. population. The healthy mortality rates also contain a provision to reflect future mortality improvements.

The actuarial methods and assumptions used for DIPNC include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The actuarial assumptions used in the December 31, 2017 valuations were based on the results of an actuarial experience review for the period January 1, 2010 through December 31, 2014.

The discount rate used to measure the total OPEB liability for DIPNC was 3.75%. The projection of cash flows used to determine the discount rate assumed that contributions from employers would be made at the current statutorily determined contribution rate. Based on those assumptions, the OPEB plans' fiduciary net position was projected to be available to make all projected future benefit payments to the current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

NOTE 4 - COLLECTIVE OPEB EXPENSE

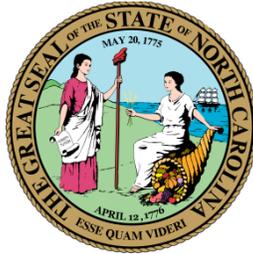
The components of collective OPEB expense for the measurement year ended June 30, 2018, to be recognized in 2019, are as follows (dollars in thousands):

Service Cost	\$	25,919
Interest Cost on Total OPEB Liability		14,654
Plan Changes		(44,158)
Projected Earnings on Plan Investments		(15,531)
Administrative Expense		777
Other		(25)
Recognition (Amortization) of Deferred Inflows and Outflows of Resources:		
Difference Between Expected and Actual Experience		12,557
Difference Between Projected and Actual Earnings on Plan Investments		6,752
Changes in Assumptions		956
Collective OPEB Expense	\$	<u>1,901</u>

NOTE 5 - ADDITIONAL FINANCIAL AND ACTUARIAL INFORMATION

These financial schedules are designed to provide employers information for preparation of GASB Statement No. 75 reporting. Additional financial information for DIPNC (including the disclosure of the net OPEB asset) is located in the State of North Carolina's *Comprehensive Annual Financial Report* for the fiscal year ended June 30, 2018. The additional financial and actuarial information is available at <https://www.osc.nc.gov/public-information/2018-cafr> or by contacting DIPNC at:

DIPNC
 3200 Atlantic Avenue
 Raleigh, North Carolina 27604
<https://www.nctreasurer.com/ret/Pages/Valuation-Reports.aspx>



INDEPENDENT AUDITOR'S REPORT

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Office of the State Auditor



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**INDEPENDENT AUDITOR'S REPORT
ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

The Honorable Dale R. Folwell, State Treasurer
and Management of the Department of State Treasurer

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the accompanying schedule of employer allocations of the Disability Income Plan of North Carolina and related notes. We have also audited the total for all entities of the columns titled net OPEB asset, total deferred outflows of resources, total deferred inflows of resources, and the total OPEB expense included in the accompanying schedule of OPEB amounts by employer as of and for the year ended June 30, 2018, and the related notes (hereafter referred to as "the schedules"), and have issued our report thereon dated April 10, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the schedules, we considered the Department's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the schedules, but not for the purpose of expressing an opinion on the effectiveness of the Department's internal control. Accordingly, we do not express an opinion on the effectiveness of the Department's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the schedules will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be

material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Department's schedules are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of the amounts in the schedules. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Department's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Department's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Beth A. Wood, CPA
State Auditor

Raleigh, North Carolina

April 10, 2019

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For additional information contact:
Brad Young
Director of External Affairs
919-807-7513



This audit required 208 hours at an approximate cost of \$21,373, plus actuarial costs of \$2,000.