

STATE OF NORTH CAROLINA

OFFICE OF THE STATE AUDITOR

BETH A. WOOD, CPA



DISABILITY INCOME PLAN OF NORTH CAROLINA

RALEIGH, NORTH CAROLINA

FINANCIAL AUDIT OF THE SCHEDULE OF EMPLOYER ALLOCATIONS
AND THE SCHEDULE OF OPEB AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2019



NCOSA
The Taxpayers' Watchdog

STATE OF NORTH CAROLINA
Office of the State Auditor



Beth A. Wood, CPA
State Auditor

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AUDITOR'S TRANSMITTAL

The Honorable Roy Cooper, Governor
The General Assembly of North Carolina
The Honorable Dale R. Fowell, State Treasurer
Department of State Treasurer

We have completed a financial audit of the Disability Income Plan of North Carolina schedule of employer allocations as of June 30, 2019, and the schedule of other postemployment benefits (OPEB) amounts by employer as of and for the year ended June 30, 2019, and our audit results are included in this report. You will note from the independent auditor's report that we determined that the schedules of employer allocations and the schedule of OPEB amounts by employer are presented fairly in all material respects.

The results of our tests disclosed no deficiencies in internal control over financial reporting that we consider to be material weaknesses in relation to our audit scope or any instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

North Carolina General Statutes require the State Auditor to make audit reports available to the public. Copies of audit reports issued by the Office of the State Auditor may be obtained through one of the options listed in the back of this report.

A handwritten signature in black ink that reads "Beth A. Wood".

Beth A. Wood, CPA
State Auditor



Beth A. Wood, CPA
State Auditor

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Chapter 147, Article 5A of the *North Carolina General Statutes*, gives the Auditor broad powers to examine all books, records, files, papers, documents, and financial affairs of every state agency and any organization that receives public funding. The Auditor also has the power to summon people to produce records and to answer questions under oath.



INDEPENDENT AUDITOR'S REPORT

STATE OF NORTH CAROLINA
Office of the State Auditor



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INDEPENDENT AUDITOR'S REPORT

The Honorable Dale R. Folwell, State Treasurer
Management of Department of State Treasurer
Raleigh, North Carolina

Report on the Financial Statements

We have audited the accompanying schedule of employer allocations of the Disability Income Plan of North Carolina as of June 30, 2019, and the related notes. We have also audited the total for all entities of the columns titled net other postemployment benefits (OPEB) asset, total deferred outflows of resources, total deferred inflows of resources, and total OPEB expense included in the accompanying schedule of OPEB amounts by employer of the Disability Income Plan of North Carolina as of and for the year ended June 30, 2019, and the related notes (hereafter referred to as "the schedules").

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the schedules based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedules are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedules. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the schedules, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Department of State Treasurer's (Department) preparation and fair presentation of the schedules in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Department's

internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedules.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations as of June 30, 2019, the net OPEB asset, total deferred outflows of resources, total deferred inflows of resources, and total OPEB expense for the total of all participating entities of the Disability Income Plan of North Carolina as of and for the year ended June 30, 2019, in accordance with accounting principles generally accepted in the United States of America.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America, the OPEB plans included in the State's *Comprehensive Annual Financial Report* (CAFR) as of and for the year ended June 30, 2019, and our report thereon dated December 5, 2019, expressed an unmodified opinion on those financial statements.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 18, 2020 on our consideration of the Department's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Department's internal control over financial reporting and compliance.

Restriction on Use

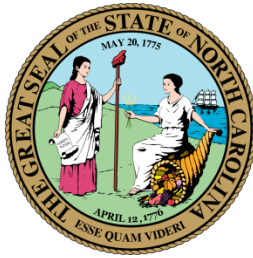
Our report is intended solely for the information and use of the Disability Income Plan of North Carolina Management, the Disability Income Plan of North Carolina employers, their auditors, and the North Carolina Office of the State Controller and is not intended to be and should not be used by anyone other than these specified parties.



Beth A. Wood, CPA
State Auditor

Raleigh, North Carolina

May 18, 2020



SCHEDULES



SCHEDULE 1

SCHEDULE OF EMPLOYER ALLOCATIONS

Disability Income Plan of North Carolina
Schedule of Employer Allocations
June 30, 2019

Schedule 1

Employer Number	Employer	Present Value of Future Salary	Present Value of Future Salary Allocation
10200	NORTH CAROLINA EDUCATION LOTTERY	\$ 159,104,666	0.09333%
10400	DEPARTMENT OF JUSTICE	469,712,889	0.27552%
10500	OFFICE OF STATE AUDITOR	113,469,212	0.06656%
10700	DEPARTMENT OF NATURAL AND CULTURAL RESOURCES	748,442,134	0.43901%
10800	ADMINISTRATIVE OFFICE OF THE COURTS	3,007,197,740	1.76393%
10850	OFFICE OF ADMINISTRATIVE HEARINGS	24,060,567	0.01411%
10900	DEPARTMENT OF ADMINISTRATION	227,312,352	0.13333%
10910	OFFICE OF STATE BUDGET AND MANAGEMENT	51,028,012	0.02993%
10930	DEPARTMENT OF INFORMATION TECHNOLOGY	697,016,735	0.40885%
10940	OFFICE OF THE STATE CONTROLLER	94,514,479	0.05544%
10950	NC SCHOOL OF SCIENCE AND MATHEMATICS	133,913,040	0.07855%
11050	NC DEPARTMENT OF MILITARY AND VETERANS AFFAIRS	34,328,206	0.02014%
11300	DEPARTMENT OF ENVIRONMENTAL QUALITY	707,602,297	0.41506%
11310	HOUSING FINANCE AGENCY OF NORTH CAROLINA	80,561,653	0.04726%
11600	WILDLIFE RESOURCES COMMISSION	348,125,785	0.20420%
11900	STATE BOARD OF ELECTIONS	39,340,730	0.02308%
12100	OFFICE OF GOVERNOR	39,922,640	0.02342%
12150	OFFICE OF LIEUTENANT GOVERNOR	7,016,835	0.00412%
12160	GENERAL ASSEMBLY	274,522,391	0.16103%
12220	DEPARTMENT OF HEALTH AND HUMAN SERVICES	7,144,373,795	4.19067%
12510	DEPARTMENT OF COMMERCE	648,374,556	0.38032%
12600	DEPARTMENT OF INSURANCE	294,907,803	0.17298%
12700	DEPARTMENT OF LABOR	167,679,919	0.09836%
13500	DEPARTMENT OF REVENUE	636,738,412	0.37349%
13700	DEPARTMENT OF SECRETARY OF STATE	67,788,838	0.03976%
14300	DEPARTMENT OF STATE TREASURER (w/o State Health Plan)	183,174,642	0.10744%
14300.2	DEPARTMENT OF STATE TREASURER (State Health Plan Only)	34,354,014	0.02015%
18400	DEPARTMENT OF AGRICULTURE AND CONSUMER SERVICES	813,081,417	0.47693%
18600	STATE BOARD OF BARBER EXAMINERS	2,281,434	0.00134%
18640	NORTH CAROLINA BOARD OF OPTICIANS	238,241	0.00014%
18740	NC AUCTIONEERS LICENSING BOARD	1,114,474	0.00065%
18780	NC STATE BOARD OF EXAMINERS OF PRACTICING PSYCHOLOGISTS	3,346,602	0.00196%
19005	COMMUNITY COLLEGE SYSTEM OFFICE	114,510,337	0.06717%
19100	DEPARTMENT OF PUBLIC SAFETY	10,538,643,447	6.18165%
20100	APPALACHIAN STATE UNIVERSITY	1,830,134,238	1.07350%
20200	NORTH CAROLINA SCHOOL OF THE ARTS	265,582,230	0.15578%
20300	EAST CAROLINA UNIVERSITY	4,273,255,941	2.50656%
20400	ELIZABETH CITY STATE UNIVERSITY	198,875,685	0.11665%
20600	FAYETTEVILLE STATE UNIVERSITY	499,451,314	0.29296%
20700	NORTH CAROLINA A&T UNIVERSITY	1,021,862,474	0.59939%
20800	NORTH CAROLINA CENTRAL UNIVERSITY	772,719,812	0.45325%
20900	UNIVERSITY OF NORTH CAROLINA AT GREENSBORO	1,747,479,054	1.02502%
21200	UNIVERSITY OF NORTH CAROLINA AT PEMBROKE	530,709,071	0.31130%
21300	NC STATE UNIVERSITY	6,684,090,331	3.92068%
21520	UNC-CHAPEL HILL CB1260	11,802,751,636	6.92313%
21525	UNC-GENERAL ADMINISTRATION (w/o SEAA)	259,272,564	0.15208%
21525.2	UNC-GENERAL ADMINISTRATION (SEAA Only)	18,686,111	0.01096%
21550	UNC HEALTH CARE SYSTEM	7,129,864,879	4.18218%
21570	UNIVERSITY OF NORTH CAROLINA PRESS	31,483,300	0.01847%
21800	WESTERN CAROLINA UNIVERSITY	993,235,397	0.58260%
21900	WINSTON-SALEM STATE UNIVERSITY	509,534,968	0.29888%
22000	DEPARTMENT OF PUBLIC INSTRUCTION	475,053,327	0.27865%
23000	UNIVERSITY OF NORTH CAROLINA AT ASHEVILLE	426,724,588	0.25030%
23100	UNIVERSITY OF NORTH CAROLINA AT CHARLOTTE	2,709,833,492	1.58951%

Disability Income Plan of North Carolina
Schedule of Employer Allocations
June 30, 2019

Schedule 1

Employer Number	Employer	Present Value of Future Salary	Present Value of Future Salary Allocation
23200	UNIVERSITY OF NORTH CAROLINA AT WILMINGTON	1,422,929,610	0.83465%
30000	YANCEY COUNTY SCHOOLS	133,033,400	0.07803%
30100	ALAMANCE COUNTY SCHOOLS	1,273,614,766	0.74706%
30102	CLOVER GARDEN CHARTER SCHOOL	25,379,259	0.01489%
30103	RIVER MILL ACADEMY CHARTER	33,421,781	0.01960%
30104	THE HAWBRIDGE SCHOOL	18,093,454	0.01061%
30105	ALAMANCE COMMUNITY COLLEGE	131,107,544	0.07690%
30200	ALEXANDER COUNTY SCHOOLS	291,336,643	0.17089%
30300	ALLEGHANY COUNTY SCHOOLS	95,562,862	0.05605%
30400	ANSON COUNTY SCHOOLS	174,256,883	0.10221%
30405	SOUTH PIEDMONT COMMUNITY COLLEGE	101,740,960	0.05968%
30500	ASHE COUNTY SCHOOLS	187,055,430	0.10972%
30600	AVERY COUNTY SCHOOLS	136,813,787	0.08025%
30601	GRANDFATHER ACADEMY	1,516,891	0.00089%
30700	BEAUFORT COUNTY SCHOOLS	370,542,306	0.21735%
30705	BEAUFORT COUNTY COMMUNITY COLLEGE	72,011,032	0.04224%
30800	BERTIE COUNTY SCHOOLS	121,867,925	0.07148%
30900	BLADEN COUNTY SCHOOLS	232,619,204	0.13645%
30905	BLADEN COMMUNITY COLLEGE	46,478,766	0.02726%
31000	BRUNSWICK COUNTY SCHOOLS	727,409,420	0.42668%
31005	BRUNSWICK COMMUNITY COLLEGE	63,873,446	0.03747%
31100	BUNCOMBE COUNTY SCHOOLS	1,514,502,843	0.88836%
31101	FRANCINE DELANY NEW SCHOOL FOR CHILDREN	8,429,964	0.00494%
31102	EVERGREEN COMMUNITY CHARTER SCHOOL	29,729,150	0.01744%
31105	ASHEVILLE-BUNCOMBE TECHNICAL COLLEGE	233,058,351	0.13670%
31110	ASHEVILLE CITY SCHOOLS	378,076,509	0.22177%
31200	BURKE COUNTY SCHOOLS	639,771,211	0.37527%
31205	WESTERN PIEDMONT COMMUNITY COLLEGE	70,588,699	0.04141%
31300	CABARRUS COUNTY SCHOOLS	1,867,308,082	1.09531%
31301	CAROLINA INTERNATIONAL SCHOOL	39,689,173	0.02328%
31320	KANNAPOLIS CITY SCHOOLS	327,572,794	0.19214%
31400	CALDWELL COUNTY SCHOOLS	662,783,631	0.38877%
31405	CALDWELL COMMUNITY COLLEGE	128,492,275	0.07537%
31500	CAMDEN COUNTY SCHOOLS	105,909,354	0.06212%
31600	CARTERET COUNTY SCHOOLS	487,974,779	0.28623%
31605	CARTERET COMMUNITY COLLEGE	68,713,663	0.04031%
31700	CASWELL COUNTY SCHOOLS	141,978,272	0.08328%
31800	CATAWBA COUNTY SCHOOLS	841,387,700	0.49353%
31805	CATAWBA VALLEY COMMUNITY COLLEGE	177,708,106	0.10424%
31810	HICKORY CITY SCHOOLS	217,653,388	0.12767%
31820	NEWTON-CONOVER CITY SCHOOLS	187,927,384	0.11023%
31900	CHATHAM COUNTY SCHOOLS	557,565,220	0.32705%
32000	CHEROKEE COUNTY SCHOOLS	223,654,214	0.13119%
32005	TRI-COUNTY COMMUNITY COLLEGE	44,645,791	0.02619%
32100	EDENTON-CHOWAN COUNTY SCHOOLS	126,869,421	0.07442%
32200	CLAY COUNTY SCHOOLS	84,300,867	0.04945%
32300	CLEVELAND COUNTY SCHOOLS	850,736,344	0.49902%
32305	CLEVELAND COMMUNITY COLLEGE	93,303,575	0.05473%
32400	COLUMBUS COUNTY SCHOOLS	298,973,294	0.17537%
32405	SOUTHEASTERN COMMUNITY COLLEGE	82,174,762	0.04820%
32410	WHITEVILLE CITY SCHOOLS	124,531,433	0.07305%
32500	NEW BERN CRAVEN COUNTY BOARD OF EDUCATION	742,595,717	0.43558%
32505	CRAVEN COMMUNITY COLLEGE	108,206,954	0.06347%
32600	CUMBERLAND COUNTY SCHOOLS	2,670,924,368	1.56668%

Disability Income Plan of North Carolina
Schedule of Employer Allocations
June 30, 2019

Schedule 1

Employer Number	Employer	Present Value of Future Salary	Present Value of Future Salary Allocation
32605	FAYETTEVILLE TECHNICAL COMMUNITY COLLEGE	380,886,572	0.22342%
32700	CURRITUCK COUNTY SCHOOLS	242,443,865	0.14221%
32800	DARE COUNTY SCHOOLS	346,781,180	0.20341%
32900	DAVIDSON COUNTY SCHOOLS	973,224,231	0.57086%
32901	INVEST COLLEGIATE CHARTER (DAVIDSON)	20,252,172	0.01188%
32905	DAVIDSON COUNTY COMMUNITY COLLEGE	129,922,948	0.07621%
32910	LEXINGTON CITY SCHOOLS	185,615,346	0.10888%
32920	THOMASVILLE CITY SCHOOLS	158,092,412	0.09273%
33000	DAVIE COUNTY SCHOOLS	369,437,399	0.21670%
33001	NORTHEAST REGIONAL SCHOOL FOR BIOTECHNOLOGY	8,855,595	0.00519%
33027	CORNERSTONE ACADEMY	49,653,522	0.02913%
33100	DUPLIN COUNTY SCHOOLS	503,273,446	0.29520%
33105	JAMES SPRUNT TECHNICAL COLLEGE	54,147,612	0.03176%
33200	DURHAM PUBLIC SCHOOLS	2,404,640,992	1.41049%
33202	CENTRAL PARK SCHOOL FOR CHILDREN	39,685,660	0.02328%
33203	HEALTHY START ACADEMY	23,772,013	0.01394%
33204	VOYAGER ACADEMY	68,180,782	0.03999%
33205	DURHAM TECHNICAL INSTITUTE	177,876,021	0.10434%
33206	BEAR GRASS CHARTER SCHOOL	17,523,912	0.01028%
33207	INVEST COLLEGIATE CHARTER (BUNCOMBE)	64,914,905	0.03808%
33209	PIONEER SPRINGS COMMUNITY CHARTER	18,012,007	0.01057%
33300	EDGECOMBE COUNTY SCHOOLS	344,093,690	0.20183%
33305	EDGECOMBE TECHNICAL COLLEGE	78,851,105	0.04625%
33400	WINSTON-SALEM-FORSYTH COUNTY SCHOOLS	3,102,231,643	1.81967%
33402	ARTS BASED ELEMENTARY CHARTER	26,634,502	0.01562%
33405	FORSYTH TECHNICAL INSTITUTE	266,266,193	0.15618%
33500	FRANKLIN COUNTY SCHOOLS	471,126,618	0.27635%
33501	A CHILDS GARDEN CHARTER (AKA CROSS CREEK CHARTER)	12,327,377	0.00723%
33600	GASTON COUNTY SCHOOLS	1,668,726,725	0.97882%
33605	GASTON COLLEGE	189,676,643	0.11126%
33700	GATES COUNTY SCHOOLS	111,082,169	0.06516%
33800	GRAHAM COUNTY SCHOOLS	81,351,246	0.04772%
33900	GRANVILLE COUNTY SCHOOLS AND OXFORD ORPHANAGE	413,249,115	0.24240%
34000	GREENE COUNTY SCHOOLS	188,415,919	0.11052%
34100	GUILFORD COUNTY SCHOOLS	4,402,010,131	2.58208%
34105	GUILFORD TECHNICAL COMMUNITY COLLEGE	329,757,049	0.19343%
34200	HALIFAX COUNTY SCHOOLS	153,692,868	0.09015%
34205	HALIFAX COMMUNITY COLLEGE	59,883,451	0.03513%
34220	ROANOKE RAPIDS CITY SCHOOLS	164,337,016	0.09640%
34230	WELDON CITY SCHOOLS	54,145,970	0.03176%
34300	HARNETT COUNTY SCHOOLS	1,081,291,549	0.63425%
34400	HAYWOOD COUNTY SCHOOLS	427,169,292	0.25056%
34405	HAYWOOD TECHNICAL COLLEGE	83,749,661	0.04912%
34500	HENDERSON COUNTY SCHOOLS	782,215,233	0.45882%
34501	MOUNTAIN COMMUNITY SCHOOL	10,516,247	0.00617%
34505	BLUE RIDGE COMMUNITY COLLEGE	95,651,433	0.05611%
34600	HERTFORD COUNTY SCHOOLS	172,750,043	0.10133%
34605	ROANOKE-CHOWAN COMMUNITY COLLEGE	30,882,530	0.01811%
34700	HOKE COUNTY SCHOOLS	513,867,480	0.30142%
34800	HYDE COUNTY SCHOOLS	53,083,472	0.03114%
34900	IREDELL-STATESVILLE SCHOOLS	1,082,643,856	0.63505%
34901	AMERICAN RENAISSANCE MIDDLE SCHOOL	28,703,212	0.01684%
34903	SUCCESS INSTITUTE	1,414,809	0.00083%
34905	MITCHELL COMMUNITY COLLEGE	101,344,968	0.05945%

Disability Income Plan of North Carolina
Schedule of Employer Allocations
June 30, 2019

Schedule 1

Employer Number	Employer	Present Value of Future Salary	Present Value of Future Salary Allocation
34910	MOORESVILLE CITY SCHOOLS	345,186,117	0.20248%
35000	JACKSON COUNTY SCHOOLS	229,238,811	0.13446%
35005	SOUTHWESTERN COMMUNITY COLLEGE	101,748,868	0.05968%
35100	JOHNSTON COUNTY SCHOOLS	2,078,534,775	1.21921%
35105	JOHNSTON TECHNICAL COLLEGE	175,277,828	0.10281%
35106	NEUSE CHARTER SCHOOL	44,929,687	0.02635%
35200	JONES COUNTY SCHOOLS	80,712,235	0.04734%
35300	LEE COUNTY SCHOOLS	609,248,706	0.35737%
35305	CENTRAL CAROLINA COMMUNITY COLLEGE	213,816,558	0.12542%
35400	LENOIR COUNTY SCHOOLS	447,415,448	0.26244%
35401	CHILDRENS VILLAGE ACADEMY	4,661,398	0.00273%
35405	LENOIR COUNTY COMMUNITY COLLEGE	145,314,415	0.08524%
35500	LINCOLN COUNTY SCHOOLS	606,417,238	0.35571%
35600	MACON COUNTY SCHOOLS	253,323,689	0.14859%
35700	MADISON COUNTY SCHOOLS	138,206,546	0.08107%
35800	MARTIN COUNTY SCHOOLS	185,931,307	0.10906%
35805	MARTIN COMMUNITY COLLEGE	38,655,656	0.02267%
35900	MCDOWELL COUNTY SCHOOLS	362,795,135	0.21280%
35905	MCDOWELL TECHNICAL COLLEGE	40,611,630	0.02382%
36000	CHARLOTTE-MECKLENBURG COUNTY SCHOOLS	9,162,796,703	5.37462%
36003	COMMUNITY SCHOOL OF DAVIDSON	62,337,580	0.03657%
36004	CORVIAN COMMUNITY CHARTER SCHOOL	42,665,852	0.02503%
36005	CENTRAL PIEDMONT COMMUNITY COLLEGE	715,752,222	0.41984%
36006	LAKE NORMAN CHARTER SCHOOL	106,896,225	0.06270%
36007	SOCRATES ACADEMY	33,102,758	0.01942%
36008	PINE LAKE PREP CHARTER	92,291,545	0.05414%
36009	CHARLOTTE SECONDARY CHARTER	16,726,545	0.00981%
36100	MITCHELL COUNTY SCHOOLS	108,134,642	0.06343%
36102	KIPP CHARLOTTE CHARTER	42,797,740	0.02510%
36105	MAYLAND TECHNICAL COLLEGE	53,878,862	0.03160%
36200	MONTGOMERY COUNTY SCHOOLS	219,026,991	0.12847%
36205	MONTGOMERY COMMUNITY COLLEGE	45,344,079	0.02660%
36300	MOORE COUNTY SCHOOLS	754,577,983	0.44261%
36301	ACADEMY OF MOORE COUNTY	15,977,579	0.00937%
36302	STARS CHARTER SCHOOL	23,520,027	0.01380%
36303	THE NORTH CAROLINA LEADERSHIP ACADEMY	30,687,017	0.01800%
36305	SANDHILLS COMMUNITY COLLEGE	138,032,364	0.08097%
36400	NASH-ROCKY MOUNT SCHOOLS	777,771,418	0.45622%
36405	NASH TECHNICAL COLLEGE	126,387,948	0.07414%
36500	NEW HANOVER COUNTY SCHOOLS	1,647,311,165	0.96626%
36501	CAPE FEAR CENTER FOR INQUIRY	21,132,625	0.01240%
36502	WILMINGTON PREP ACADEMY	8,181,367	0.00480%
36505	CAPE FEAR COMMUNITY COLLEGE	308,570,690	0.18100%
36600	NORTHAMPTON COUNTY SCHOOLS	108,836,596	0.06384%
36601	GASTON COLLEGE PREPARATORY CHARTER	68,864,987	0.04039%
36700	ONslow COUNTY SCHOOLS	1,451,727,642	0.85154%
36701	ZECA SCHOOL OF THE ARTS AND TECHNOLOGY	7,510,481	0.00441%
36705	COASTAL CAROLINA COMMUNITY COLLEGE	164,017,685	0.09621%
36800	ORANGE COUNTY SCHOOLS	507,487,965	0.29768%
36802	ORANGE CHARTER SCHOOL	33,611,184	0.01972%
36810	CHAPEL HILL - CARRBORO CITY SCHOOLS	1,011,581,702	0.59336%
36900	PAMLICO COUNTY SCHOOLS	94,640,540	0.05551%
36901	ARAPAHOE CHARTER SCHOOL	37,813,697	0.02218%
36905	PAMLICO COMMUNITY COLLEGE	34,652,916	0.02033%

**Disability Income Plan of North Carolina
Schedule of Employer Allocations
June 30, 2019**

Schedule 1

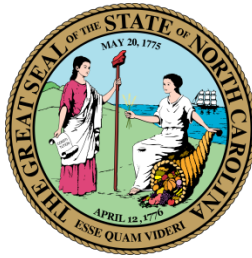
Employer Number	Employer	Present Value of Future Salary	Present Value of Future Salary Allocation
37000	ELIZABETH CITY AND PASQUOTANK COUNTY SCHOOLS	317,463,431	0.18621%
37001	N.E. ACADEMY OF AEROSPACE & ADVANCED TECHNOLOGY	22,498,536	0.01320%
37005	COLLEGE OF THE ALBEMARLE	76,629,878	0.04495%
37100	PENDER COUNTY SCHOOLS	507,783,674	0.29785%
37200	PERQUIMANS COUNTY SCHOOLS	104,252,000	0.06115%
37300	PERSON COUNTY SCHOOLS	283,660,642	0.16639%
37301	ROXBORO COMMUNITY SCHOOL	32,398,844	0.01900%
37305	PIEDMONT COMMUNITY COLLEGE	70,072,971	0.04110%
37400	PITT COUNTY SCHOOLS	1,401,958,306	0.82235%
37405	PITT COMMUNITY COLLEGE	285,562,718	0.16750%
37500	POLK COUNTY SCHOOLS	148,665,738	0.08720%
37600	RANDOLPH COUNTY SCHOOLS	898,345,266	0.52694%
37601	UWHARRIE CHARTER ACADEMY	75,008,706	0.04400%
37605	RANDOLPH COMMUNITY COLLEGE	111,230,334	0.06524%
37610	ASHEBORO CITY SCHOOLS	286,527,051	0.16807%
37700	RICHMOND COUNTY SCHOOLS	394,164,114	0.23120%
37705	RICHMOND TECHNICAL COLLEGE	116,927,702	0.06859%
37800	ROBESON COUNTY SCHOOLS	1,239,279,946	0.72692%
37801	SOUTHEASTERN ACADEMY CHARTER SCHOOL	10,098,652	0.00592%
37805	ROBESON COMMUNITY COLLEGE	84,958,849	0.04983%
37900	ROCKINGHAM COUNTY SCHOOLS	594,494,490	0.34871%
37901	BETHANY COMMUNITY MIDDLE SCHOOL	15,240,041	0.00894%
37905	ROCKINGHAM COMMUNITY COLLEGE	68,696,370	0.04030%
38000	ROWAN-SALISBURY SCHOOL SYSTEM	1,076,804,628	0.63162%
38005	ROWAN-CABARRUS COMMUNITY COLLEGE	204,486,195	0.11995%
38100	RUTHERFORD COUNTY SCHOOLS	490,313,503	0.28760%
38105	ISOTHERMAL COMMUNITY COLLEGE	92,782,327	0.05442%
38200	SAMPSON COUNTY SCHOOLS	446,130,872	0.26169%
38205	SAMPSON COMMUNITY COLLEGE	64,838,333	0.03803%
38210	CLINTON CITY SCHOOLS	174,553,422	0.10239%
38300	SCOTLAND COUNTY SCHOOLS	354,690,242	0.20805%
38400	STANLY COUNTY SCHOOLS	430,147,186	0.25231%
38402	GRAY STONE DAY SCHOOL	34,283,316	0.02011%
38405	STANLY COMMUNITY COLLEGE	110,461,561	0.06479%
38500	STOKES COUNTY SCHOOLS	329,206,726	0.19310%
38600	SURRY COUNTY SCHOOLS	436,828,494	0.25623%
38601	BRIDGES CHARTER SCHOOLS	6,612,107	0.00388%
38602	MILLENNIUM CHARTER ACADEMY	36,977,851	0.02169%
38605	SURRY COMMUNITY COLLEGE	112,408,195	0.06594%
38610	MOUNT AIRY CITY SCHOOLS	95,306,639	0.05590%
38620	ELKIN CITY SCHOOLS	67,168,110	0.03940%
38700	SWAIN COUNTY SCHOOLS	133,927,763	0.07856%
38701	MOUNTAIN DISCOVERY CHARTER	7,979,142	0.00468%
38800	TRANSYLVANIA COUNTY SCHOOLS	223,084,884	0.13085%
38801	BREVARD ACADEMY CHARTER SCHOOL	17,280,368	0.01014%
38900	TYRRELL COUNTY SCHOOLS	49,749,349	0.02918%
39000	UNION COUNTY SCHOOLS	2,375,916,004	1.39364%
39100	VANCE COUNTY SCHOOLS	307,465,513	0.18035%
39101	VANCE CHARTER SCHOOL	37,519,431	0.02201%
39105	VANCE-GRANVILLE COMMUNITY COLLEGE	108,463,722	0.06362%
39200	WAKE COUNTY PUBLIC SCHOOLS SYSTEM	10,096,151,216	5.92209%
39201	ENDEAVOR CHARTER SCHOOL	29,002,407	0.01701%
39204	SOUTHERN WAKE ACADEMY	42,756,765	0.02508%
39205	WAKE TECHNICAL COLLEGE	836,649,672	0.49075%

Disability Income Plan of North Carolina
Schedule of Employer Allocations
June 30, 2019

Schedule 1

Employer Number	Employer	Present Value of Future Salary	Present Value of Future Salary Allocation
39208	EAST WAKE FIRST ACADEMY	61,509,594	0.03608%
39209	CASA ESPERANZA MONTESSORI	30,136,582	0.01768%
39220	NORTH CAROLINA INNOVATIVE SCHOOL DISTRICT	9,806,630	0.00575%
39300	WARREN COUNTY SCHOOLS	116,191,800	0.06815%
39301	HALIWA-SAPONI TRIBAL CHARTER	5,188,650	0.00304%
39400	WASHINGTON COUNTY SCHOOLS	83,567,519	0.04902%
39401	HENDERSON COLLEGIATE CHARTER SCHOOL	70,174,925	0.04116%
39500	WATAUGA COUNTY SCHOOLS	313,441,422	0.18386%
39501	TWO RIVERS COMMUNITY SCHOOL	8,562,749.00	0.00502%
39600	WAYNE COUNTY SCHOOLS	970,173,263	0.56907%
39605	WAYNE COMMUNITY COLLEGE	140,833,378	0.08261%
39700	WILKES COUNTY SCHOOLS	539,348,321	0.31637%
39703	PINNACLE CLASSICAL ACADEMY	39,214,186	0.02300%
39705	WILKES COMMUNITY COLLEGE	133,832,584	0.07850%
39800	WILSON COUNTY SCHOOLS	597,302,216	0.35036%
39805	WILSON COMMUNITY COLLEGE	71,175,396	0.04175%
39900	YADKIN COUNTY SCHOOLS	301,736,737	0.17699%
51000	HIGHWAY - ADMINISTRATIVE (w/o Global Transpark or Ports Authority)	4,008,694,455	2.35138%
51000.2	HIGHWAY - ADMINISTRATIVE (Global Transpark Only)	4,407,233	0.00259%
51000.3	HIGHWAY - ADMINISTRATIVE (Ports Authority Only)	117,813,636	0.06911%
Total		<u>\$ 170,482,788,017</u>	<u>100.00000%</u>

The accompanying notes to the schedules are an integral part of this schedule.



SCHEDULE 2

SCHEDULE OF OPEB AMOUNTS BY EMPLOYER

Disability Income Plan of North Carolina
Schedule of OPEB Amounts by Employer
June 30, 2019

Deferred Outflows of Resources								
Employer Number	Employer	Net OPEB Asset	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Outflows of Resources	
10200	NORTH CAROLINA EDUCATION LOTTERY	\$ (40,272)	\$ 41,141	\$ 7,671	\$ 4,461	\$ 2,698	\$ 55,971	
10400	DEPARTMENT OF JUSTICE	(118,887)	121,452	22,645	13,170	16,955	174,222	
10500	OFFICE OF STATE AUDITOR	(28,721)	29,340	5,471	3,182	2,508	40,501	
10700	DEPARTMENT OF NATURAL AND CULTURAL RESOURCES	(189,433)	193,520	36,082	20,985	9,846	260,433	
10800	ADMINISTRATIVE OFFICE OF THE COURTS	(761,136)	777,558	144,977	84,316	67,986	1,074,837	
10850	OFFICE OF ADMINISTRATIVE HEARINGS	(6,088)	6,220	1,160	674	2,852	10,906	
10900	DEPARTMENT OF ADMINISTRATION	(57,532)	58,773	10,958	6,373	35,484	111,588	
10910	OFFICE OF STATE BUDGET AND MANAGEMENT	(12,915)	13,193	2,460	1,431	-	17,084	
10930	DEPARTMENT OF INFORMATION TECHNOLOGY	(176,419)	180,225	33,603	19,543	21,623	254,994	
10940	OFFICE OF THE STATE CONTROLLER	(23,922)	24,439	4,557	2,650	10,691	42,337	
10950	NC SCHOOL OF SCIENCE AND MATHEMATICS	(33,894)	34,626	6,456	3,755	763	45,600	
11050	NC DEPARTMENT OF MILITARY AND VETERANS AFFAIRS	(8,690)	8,878	1,655	963	379	11,875	
11300	DEPARTMENT OF ENVIRONMENTAL QUALITY	(179,098)	182,963	34,114	19,840	46,495	283,412	
11310	HOUSING FINANCE AGENCY OF NORTH CAROLINA	(20,393)	20,833	3,884	2,259	2,830	29,806	
11600	WILDLIFE RESOURCES COMMISSION	(88,112)	90,013	16,783	9,761	894	117,451	
11900	STATE BOARD OF ELECTIONS	(9,959)	10,174	1,897	1,103	544	13,718	
12100	OFFICE OF GOVERNOR	(10,106)	10,324	1,925	1,119	1,757	15,125	
12150	OFFICE OF LIEUTENANT GOVERNOR	(1,778)	1,816	339	197	-	2,352	
12160	GENERAL ASSEMBLY	(69,484)	70,984	13,235	7,697	18,565	110,481	
12220	DEPARTMENT OF HEALTH AND HUMAN SERVICES	(1,808,274)	1,847,289	344,431	200,314	294,345	2,686,379	
12510	DEPARTMENT OF COMMERCE	(164,108)	167,649	31,259	18,179	119,153	336,240	
12600	DEPARTMENT OF INSURANCE	(74,641)	76,251	14,217	8,268	13,242	111,978	
12700	DEPARTMENT OF LABOR	(42,442)	43,358	8,084	4,702	11,244	67,388	
13500	DEPARTMENT OF REVENUE	(161,161)	164,638	30,697	17,853	37,182	250,370	
13700	DEPARTMENT OF SECRETARY OF STATE	(17,156)	17,527	3,268	1,901	7,419	30,115	
14300	DEPARTMENT OF STATE TREASURER (w/o State Health Plan)	(46,360)	47,361	8,830	5,136	43,215	104,542	
14300.2	DEPARTMENT OF STATE TREASURER (State Health Plan Only)	(8,695)	8,882	1,656	963	2,433	13,934	
18400	DEPARTMENT OF AGRICULTURE AND CONSUMER SERVICES	(205,795)	210,236	39,199	22,797	41,431	313,663	
18600	STATE BOARD OF BARBER EXAMINERS	(578)	591	110	64	212	977	
18640	NORTH CAROLINA BOARD OF OPTICIANS	(60)	62	12	7	9	90	
18690	NC REAL ESTATE COMMISSION	-	-	-	-	124	124	
18740	NC AUCTIONEERS LICENSING BOARD	(280)	287	53	31	102	473	
18780	NC STATE BOARD OF EXAMINERS OF PRACTICING PSYCHOLOGISTS	(846)	864	161	94	85	1,204	
19005	COMMUNITY COLLEGE SYSTEM OFFICE	(28,984)	29,609	5,521	3,211	9,134	47,475	
19100	DEPARTMENT OF PUBLIC SAFETY	(2,667,382)	2,724,933	508,070	295,483	151,699	3,680,185	
20100	APPALACHIAN STATE UNIVERSITY	(463,215)	473,210	88,231	51,313	7,494	620,248	
20200	NORTH CAROLINA SCHOOL OF THE ARTS	(67,219)	68,669	12,804	7,446	1,601	90,520	
20300	EAST CAROLINA UNIVERSITY	(1,081,581)	1,104,917	206,014	119,814	13,290	1,444,035	
20400	ELIZABETH CITY STATE UNIVERSITY	(50,334)	51,420	9,587	5,576	6,327	72,910	
20600	FAYETTEVILLE STATE UNIVERSITY	(126,412)	129,140	24,078	14,003	9,154	176,375	
20700	NORTH CAROLINA A&T UNIVERSITY	(258,637)	264,217	49,264	28,651	21,682	363,814	
20800	NORTH CAROLINA CENTRAL UNIVERSITY	(195,577)	199,797	37,253	21,665	32,523	291,238	
20900	UNIVERSITY OF NORTH CAROLINA AT GREENSBORO	(442,296)	451,839	84,246	48,996	799	585,880	
21200	UNIVERSITY OF NORTH CAROLINA AT PEMBROKE	(134,326)	137,224	25,586	14,880	67	177,757	
21300	NC STATE UNIVERSITY	(1,691,773)	1,728,275	322,241	187,409	-	2,237,925	
21520	UNC-CHAPEL HILL CB1260	(2,987,331)	3,051,785	569,012	330,926	-	3,951,723	
21525	UNC-GENERAL ADMINISTRATION (w/o SEAA)	(65,623)	67,038	12,499	7,269	23,708	110,514	
21525.2	UNC-GENERAL ADMINISTRATION (SEAA Only)	(4,729)	4,831	901	524	4,882	11,138	
21550	UNC HEALTH CARE SYSTEM	(1,804,611)	1,843,547	343,733	199,908	-	2,387,188	
21570	UNIVERSITY OF NORTH CAROLINA PRESS	(7,970)	8,142	1,518	883	761	11,304	
21800	WESTERN CAROLINA UNIVERSITY	(251,392)	256,816	47,884	27,848	-	332,548	
21900	WINSTON-SALEM STATE UNIVERSITY	(128,967)	131,749	24,565	14,286	37,874	208,474	
22000	DEPARTMENT OF PUBLIC INSTRUCTION	(120,237)	122,832	22,902	13,319	76,645	235,698	
23000	UNIVERSITY OF NORTH CAROLINA AT ASHEVILLE	(108,004)	110,335	20,572	11,964	9,823	152,694	
23100	UNIVERSITY OF NORTH CAROLINA AT CHARLOTTE	(685,874)	700,672	130,642	75,979	-	907,293	
23200	UNIVERSITY OF NORTH CAROLINA AT WILMINGTON	(360,151)	367,922	68,600	39,896	-	476,418	
30000	YANCEY COUNTY SCHOOLS	(33,670)	34,396	6,413	3,730	7,990	52,529	
30100	ALAMANCE COUNTY SCHOOLS	(322,356)	329,312	61,401	35,709	-	426,422	
30102	CLOVER GARDEN CHARTER SCHOOL	(6,425)	6,564	1,224	712	93	8,593	
30103	RIVER MILL ACADEMY CHARTER	(8,457)	8,640	1,611	937	42	11,230	
30104	THE HAWBRIDGE SCHOOL	(4,578)	4,677	872	507	1,110	7,166	
30105	ALAMANCE COMMUNITY COLLEGE	(33,182)	33,898	6,320	3,676	5,508	49,402	
30200	ALEXANDER COUNTY SCHOOLS	(73,739)	75,330	14,045	8,169	500	98,044	
30300	ALLEGHANY COUNTY SCHOOLS	(24,186)	24,707	4,607	2,679	884	32,877	
30400	ANSON COUNTY SCHOOLS	(44,104)	45,055	8,401	4,886	7,547	65,889	
30405	SOUTH PIEDMONT COMMUNITY COLLEGE	(25,752)	26,308	4,905	2,853	11,947	46,013	
30500	ASHE COUNTY SCHOOLS	(47,344)	48,366	9,018	5,245	2,612	65,241	
30600	AVERY COUNTY SCHOOLS	(34,628)	35,375	6,596	3,836	6,061	51,868	
30601	GRANDFATHER ACADEMY	(384)	392	73	43	1,348	1,856	
30700	BEAUFORT COUNTY SCHOOLS	(93,787)	95,810	17,864	10,389	8,609	132,672	
30705	BEAUFORT COUNTY COMMUNITY COLLEGE	(18,227)	18,620	3,472	2,019	2,016	26,127	
30800	BERTIE COUNTY SCHOOLS	(30,844)	31,509	5,875	3,417	12,838	53,639	
30900	BLADEN COUNTY SCHOOLS	(58,878)	60,149	11,215	6,522	15,416	93,302	
30905	BLADEN COMMUNITY COLLEGE	(11,763)	12,016	2,240	1,303	5,503	21,062	
31000	BRUNSWICK COUNTY SCHOOLS	(184,112)	188,085	35,069	20,395	5,430	248,979	
31005	BRUNSWICK COMMUNITY COLLEGE	(16,168)	16,517	3,080	1,791	5,934	27,322	
31100	BUNCOMBE COUNTY SCHOOLS	(383,327)	391,598	73,014	42,464	-	507,076	
31101	FRANCINE DELANY NEW SCHOOL FOR CHILDREN	(2,132)	2,178	406	236	908	3,728	

Deferred Inflows of Resources				OPEB Expense			
Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Inflows of Resources	Proportional Share of OPEB Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Employer OPEB Expense	
\$ -	\$ 4,132.00	\$ 600	\$ 4,732	\$ 38,668	\$ (185)	\$ 38,483	
-	12,197.00	5,851	18,048	114,151	6,337	120,488	
-	2,947.00	1,426	4,373	27,576	(984)	26,592	
-	19,435.00	16,952	36,387	181,886	4,591	186,477	
-	78,089.00	-	78,089	730,814	23,718	754,532	
-	625.00	-	625	5,846	1,115	6,961	
-	5,903.00	-	5,903	55,240	14,032	69,272	
-	1,325.00	4,262	5,587	12,400	(951)	11,449	
-	18,100.00	160,491	178,591	169,391	(12,035)	157,356	
-	2,454.00	-	2,454	22,969	3,399	26,368	
-	3,477.00	1,846	5,323	32,544	397	32,941	
-	892.00	11,718	12,610	8,344	(2,296)	6,048	
-	18,375.00	-	18,375	171,964	24,529	196,493	
-	2,092.00	812	2,904	19,580	1,084	20,664	
-	9,040.00	15,827	24,867	84,602	(1,782)	82,820	
-	1,022.00	3,364	4,386	9,562	105	9,667	
-	1,037.00	1,545	2,582	9,703	313	10,016	
-	182.00	677	859	1,707	(201)	1,506	
-	7,129.00	-	7,129	66,716	6,720	73,436	
-	185,521.00	-	185,521	1,736,236	119,099	1,855,335	
-	16,837.00	-	16,837	157,570	36,497	194,067	
-	7,658.00	28,558	36,216	71,667	678	72,345	
-	4,354.00	-	4,354	40,752	4,826	45,578	
-	16,534.00	-	16,534	154,741	10,119	164,860	
-	1,760.00	-	1,760	16,473	2,889	19,362	
-	4,756.00	1,760	6,516	44,513	4,298	48,811	
-	892.00	6,148	7,040	8,348	(177)	8,171	
-	21,114.00	-	21,114	197,597	16,484	214,081	
-	59.00	-	59	555	128	683	
-	6.00	84	90	58	(16)	42	
-	-	-	-	-	123	123	
-	29.00	-	29	269	26	295	
-	87.00	673	760	812	(31)	781	
-	2,974.00	-	2,974	27,829	3,890	31,719	
-	273,662.00	48,613	322,275	2,561,119	53,601	2,614,720	
-	47,524.00	29,653	77,177	444,762	(4,900)	439,862	
-	6,896.00	1,663	8,559	64,541	155	64,696	
-	110,965.00	57,307	168,272	1,038,493	(14,282)	1,024,211	
-	5,164.00	-	5,164	48,329	2,958	51,287	
-	12,969.00	6,983	19,952	121,376	(364)	121,012	
-	26,535.00	-	26,535	248,333	12,472	260,805	
-	20,065.00	-	20,065	187,786	8,207	195,993	
-	45,378.00	35,924	81,302	424,676	(4,052)	420,624	
-	13,781.00	3,386	17,167	128,975	(472)	128,503	
-	173,569.00	102,044	275,613	1,624,377	(34,101)	1,590,276	
-	306,487.00	119,041	425,528	2,868,322	(40,050)	2,828,272	
-	6,733.00	1,410	8,143	63,008	2,270	65,278	
-	485.00	-	485	4,541	1,615	6,156	
-	185,145.00	300,591	485,736	1,732,719	(115,965)	1,616,754	
-	818.00	1,183	2,001	7,652	162	7,814	
-	25,792.00	17,813	43,605	241,377	(6,783)	234,594	
-	13,231.00	-	13,231	123,829	7,778	131,607	
-	12,336.00	-	12,336	115,447	22,698	138,145	
-	11,081.00	3,278	14,359	103,702	(2,044)	101,658	
-	70,368.00	110,650	181,018	658,550	(34,023)	624,527	
-	36,950.00	62,204	99,154	345,804	(13,470)	332,334	
-	3,454.00	152	3,606	32,329	1,047	33,376	
-	33,072.00	13,479	46,551	309,514	(3,463)	306,051	
-	659.00	1,355	2,014	6,169	(489)	5,680	
-	868.00	2,011	2,879	8,120	(856)	7,264	
-	470.00	1,599	2,069	4,396	(851)	3,545	
-	3,404.00	475	3,879	31,860	432	32,292	
-	7,565.00	1,157	8,722	70,801	(299)	70,502	
-	2,481.00	981	3,462	23,222	749	23,971	
-	4,525.00	-	4,525	42,347	2,999	45,346	
-	2,642.00	521	3,163	24,726	1,291	26,017	
-	4,857.00	-	4,857	45,458	1,106	46,564	
-	3,553.00	-	3,553	33,248	1,637	34,885	
-	39.00	106	145	369	143	512	
-	9,622.00	-	9,622	90,050	2,484	92,534	
-	1,870.00	964	2,834	17,500	1,055	18,555	
-	3,164.00	-	3,164	29,615	3,761	33,376	
-	6,041.00	-	6,041	56,533	4,084	60,617	
-	1,207.00	-	1,207	11,294	2,158	13,452	
-	18,889.00	5,783	24,672	176,778	300	177,078	
-	1,659.00	-	1,659	15,524	2,075	17,599	
-	39,328.00	21,495	60,823	368,056	(5,721)	362,335	
-	219.00	218	437	2,047	(18)	2,029	

Disability Income Plan of North Carolina
Schedule of OPEB Amounts by Employer
June 30, 2019

Deferred Outflows of Resources							
Employer Number	Employer	Net OPEB Asset	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Outflows of Resources
31102	EVERGREEN COMMUNITY CHARTER SCHOOL	(7,525)	7,688	1,433	834	-	9,955
31105	ASHEVILLE-BUNCOMBE TECHNICAL COLLEGE	(58,986)	60,259	11,235	6,534	5,343	83,371
31110	ASHEVILLE CITY SCHOOLS	(95,694)	97,758	18,227	10,601	-	126,586
31200	BURKE COUNTY SCHOOLS	(161,929)	165,423	30,843	17,938	17,400	231,604
31205	WESTERN PIEDMONT COMMUNITY COLLEGE	(17,868)	18,254	3,403	1,979	8,437	32,073
31300	CABARRUS COUNTY SCHOOLS	(472,626)	482,824	90,024	52,356	-	625,204
31301	CAROLINA INTERNATIONAL SCHOOL	(10,045)	10,262	1,913	1,113	1,501	14,789
31320	KANNAPOLIS CITY SCHOOLS	(82,908)	84,697	15,792	9,184	-	109,673
31400	CALDWELL COUNTY SCHOOLS	(167,754)	171,374	31,953	18,583	19,086	240,996
31405	CALDWELL COMMUNITY COLLEGE	(32,522)	33,224	6,195	3,603	10,657	53,679
31500	CAMDEN COUNTY SCHOOLS	(26,805)	27,383	5,106	2,969	1,600	37,058
31600	CARTERET COUNTY SCHOOLS	(123,508)	126,173	23,525	13,682	1,648	165,028
31605	CARTERET COMMUNITY COLLEGE	(17,394)	17,769	3,313	1,927	4,131	27,140
31700	CASWELL COUNTY SCHOOLS	(35,935)	36,711	6,845	3,981	7,982	55,519
31800	CATAWBA COUNTY SCHOOLS	(212,958)	217,553	40,563	23,591	22,572	304,279
31805	CATAWBA VALLEY COMMUNITY COLLEGE	(44,980)	45,950	8,567	4,983	3,776	63,276
31810	HICKORY CITY SCHOOLS	(55,090)	56,278	10,493	6,103	8,197	81,071
31820	NEWTON-CONOVER CITY SCHOOLS	(47,564)	48,590	9,060	5,269	3,205	66,124
31900	CHATHAM COUNTY SCHOOLS	(141,122)	144,167	26,880	15,633	-	186,680
32000	CHEROKEE COUNTY SCHOOLS	(56,608)	57,830	10,783	6,271	-	74,884
32005	TRI-COUNTY COMMUNITY COLLEGE	(11,301)	11,545	2,153	1,252	3,599	18,549
32100	EDENTON-CHOWAN COUNTY SCHOOLS	(32,112)	32,805	6,117	3,557	3,018	45,497
32200	CLAY COUNTY SCHOOLS	(21,338)	21,798	4,064	2,364	731	28,957
32300	CLEVELAND COUNTY SCHOOLS	(215,327)	219,973	41,014	23,853	37,766	322,606
32305	CLEVELAND COMMUNITY COLLEGE	(23,616)	24,126	4,498	2,616	5,015	36,255
32400	COLUMBUS COUNTY SCHOOLS	(75,672)	77,305	14,414	8,383	23,022	123,124
32405	SOUTHEASTERN COMMUNITY COLLEGE	(20,798)	21,247	3,962	2,304	3,846	31,359
32410	WHITEVILLE CITY SCHOOLS	(31,521)	32,201	6,004	3,492	4,317	46,014
32500	NEW BERN CRAVEN COUNTY BOARD OF EDUCATION	(187,953)	192,008	35,800	20,821	3,243	251,872
32505	CRAVEN COMMUNITY COLLEGE	(27,387)	27,978	5,217	3,034	4,770	40,999
32600	CUMBERLAND COUNTY SCHOOLS	(676,022)	690,608	128,765	74,887	7,005	901,265
32605	FAYETTEVILLE TECHNICAL COMMUNITY COLLEGE	(96,406)	98,486	18,363	10,679	9,681	137,209
32700	CURRITUCK COUNTY SCHOOLS	(61,364)	62,688	11,688	6,798	-	81,174
32800	DARE COUNTY SCHOOLS	(87,771)	89,665	16,718	9,723	2,096	118,202
32900	DAVIDSON COUNTY SCHOOLS	(246,326)	251,641	46,919	27,287	4,039	329,886
32901	INVEST COLLEGIATE CHARTER (DAVIDSON)	(5,126)	5,237	976	568	4,153	10,934
32905	DAVIDSON COUNTY COMMUNITY COLLEGE	(32,885)	33,594	6,264	3,643	9,808	53,309
32910	LEXINGTON CITY SCHOOLS	(46,982)	47,995	8,949	5,204	817	62,965
32920	THOMASVILLE CITY SCHOOLS	(40,013)	40,876	7,621	4,432	-	52,929
33000	DAVIE COUNTY SCHOOLS	(93,506)	95,524	17,811	10,358	612	124,305
33001	NORTHEAST REGIONAL SCHOOL FOR BIOTECHNOLOGY	(2,239)	2,288	427	248	2,009	4,972
33027	CORNERSTONE ACADEMY	(12,570)	12,841	2,394	1,392	-	16,627
33100	DUPLIN COUNTY SCHOOLS	(127,379)	130,127	24,262	14,111	16,680	185,180
33105	JAMES SPRUNT TECHNICAL COLLEGE	(13,704)	14,000	2,610	1,518	3,717	21,845
33200	DURHAM PUBLIC SCHOOLS	(608,626)	621,758	115,928	67,421	-	805,107
33202	CENTRAL PARK SCHOOL FOR CHILDREN	(10,045)	10,262	1,913	1,113	130	13,418
33203	HEALTHY START ACADEMY	(6,015)	6,145	1,146	666	-	7,957
33204	VOYAGER ACADEMY	(17,256)	17,628	3,287	1,912	1,528	24,355
33205	DURHAM TECHNICAL INSTITUTE	(45,023)	45,994	8,576	4,987	12,321	71,878
33206	BEAR GRASS CHARTER SCHOOL	(4,436)	4,532	845	491	289	6,157
33207	INVEST COLLEGIATE CHARTER (BUNCOMBE)	(16,432)	16,786	3,130	1,820	-	21,736
33208	KIPP HALIFAX COLLEGE PREP CHARTER	-	-	-	-	669	669
33209	PIONEER SPRINGS COMMUNITY CHARTER	(4,561)	4,659	869	505	-	6,033
33300	EDGEcombe COUNTY SCHOOLS	(87,090)	88,969	16,588	9,647	1,794	116,998
33305	EDGEcombe TECHNICAL COLLEGE	(19,957)	20,387	3,801	2,211	7,733	34,132
33400	WINSTON-SALEM-FORSYTH COUNTY SCHOOLS	(785,188)	802,129	149,559	86,980	7,132	1,045,800
33402	ARTS BASED ELEMENTARY CHARTER	(6,740)	6,885	1,284	747	-	8,916
33405	FORSYTH TECHNICAL INSTITUTE	(67,392)	68,846	12,836	7,465	21,192	110,339
33500	FRANKLIN COUNTY SCHOOLS	(119,245)	121,818	22,713	13,210	1,867	159,608
33501	A CHILDS GARDEN CHARTER (AKA CROSS CREEK CHARTER)	(3,120)	3,187	594	346	-	4,127
33600	GASTON COUNTY SCHOOLS	(422,361)	431,474	80,449	46,788	12,716	571,427
33605	GASTON COLLEGE	(48,009)	49,045	9,144	5,318	21,476	84,983
33700	GATES COUNTY SCHOOLS	(28,117)	28,723	5,356	3,115	1,545	38,739
33800	GRAHAM COUNTY SCHOOLS	(20,591)	21,035	3,922	2,281	2,956	30,194
33900	GRANVILLE COUNTY SCHOOLS AND OXFORD ORPHANAGE	(104,596)	106,852	19,923	11,587	15,122	153,484
34000	GREENE COUNTY SCHOOLS	(47,689)	48,718	9,084	5,283	3,062	66,147
34100	GUILFORD COUNTY SCHOOLS	(1,114,168)	1,138,207	212,221	123,423	6,784	1,480,635
34105	GUILFORD TECHNICAL COMMUNITY COLLEGE	(83,465)	85,266	15,898	9,246	32,749	143,159
34200	HALIFAX COUNTY SCHOOLS	(38,900)	39,739	7,409	4,309	3,378	54,835
34205	HALIFAX COMMUNITY COLLEGE	(15,159)	15,486	2,887	1,679	5,839	25,891
34220	ROANOKE RAPIDS CITY SCHOOLS	(41,597)	42,494	7,923	4,608	4,276	59,301
34230	WELDON CITY SCHOOLS	(13,704)	14,000	2,610	1,518	8,120	26,248
34300	HARNETT COUNTY SCHOOLS	(273,679)	279,584	52,129	30,317	-	362,030
34400	HAYWOOD COUNTY SCHOOLS	(108,117)	110,449	20,594	11,977	1,203	144,223
34405	HAYWOOD TECHNICAL COLLEGE	(21,195)	21,653	4,037	2,348	1,160	29,198
34500	HENDERSON COUNTY SCHOOLS	(197,981)	202,252	37,710	21,932	-	261,894
34501	MOUNTAIN COMMUNITY SCHOOL	(2,662)	2,720	507	295	-	3,522
34505	BLUE RIDGE COMMUNITY COLLEGE	(24,211)	24,734	4,612	2,682	3,735	35,763

Deferred Inflows of Resources				OPEB Expense		
Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Inflows of Resources	Proportional Share of OPEB Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Employer OPEB Expense
-	772.00	4,243	5,015	7,226	(1,004)	6,222
-	6,052.00	129	6,181	56,636	1,098	57,734
-	9,818.00	25,666	35,484	91,882	(4,656)	87,226
-	16,613.00	-	16,613	155,478	5,983	161,461
-	1,833.00	-	1,833	17,157	2,674	19,831
-	48,489.00	71,382	119,871	453,798	(25,667)	428,131
-	1,031.00	1,624	2,655	9,645	(1,379)	8,266
-	8,506.00	6,883	15,389	79,606	(2,770)	76,836
-	17,211.00	-	17,211	161,071	4,342	165,413
-	3,337.00	-	3,337	31,227	3,728	34,955
-	2,750.00	458	3,208	25,737	983	26,720
-	12,671.00	3,590	16,261	118,588	1,094	119,682
-	1,785.00	-	1,785	16,701	1,136	17,837
-	3,687.00	1,691	5,378	34,504	1,461	35,965
-	21,849.00	-	21,849	204,474	7,250	211,724
-	4,615.00	2,288	6,903	43,188	1,930	45,118
-	5,652.00	1,969	7,621	52,895	308	53,203
-	4,880.00	1,645	6,525	45,669	248	45,917
-	14,479.00	12,191	26,670	135,500	(5,353)	130,147
-	5,808.00	2,854	8,662	54,353	(1,330)	53,023
-	1,159.00	-	1,159	10,851	848	11,699
-	3,295.00	2,266	5,561	30,833	1,410	32,243
-	2,189.00	937	3,126	20,488	(22)	20,466
-	22,092.00	2,014	24,106	206,749	3,226	209,975
-	2,423.00	2,858	5,281	22,675	1,384	24,059
-	7,764.00	-	7,764	72,658	4,879	77,537
-	2,134.00	-	2,134	19,970	1,175	21,145
-	3,234.00	-	3,234	30,265	2,318	32,583
-	19,283.00	14,568	33,851	180,465	1,365	181,830
-	2,810.00	827	3,637	26,296	533	26,829
-	69,357.00	52,976	122,333	649,091	80	649,171
-	9,891.00	-	9,891	92,565	4,129	96,694
-	6,296.00	1,666	7,962	58,919	(1,067)	57,852
-	9,005.00	8,381	17,386	84,275	949	85,224
-	25,272.00	7,417	32,689	236,513	(457)	236,056
-	526.00	2,222	2,748	4,922	647	5,569
-	3,374.00	-	3,374	31,575	2,012	33,587
-	4,820.00	477	5,297	45,110	339	45,449
-	4,105.00	4,199	8,304	38,419	(1,194)	37,225
-	9,593.00	3,338	12,931	89,781	(790)	88,991
-	230.00	358	588	2,150	(84)	2,066
-	1,290.00	6,053	7,343	12,069	(2,189)	9,880
-	13,069.00	-	13,069	122,304	3,706	126,010
-	1,406.00	-	1,406	13,158	786	13,944
-	62,442.00	73,490	135,932	584,380	(17,432)	566,948
-	1,031.00	4,460	5,491	9,645	(1,813)	7,832
-	617.00	3,011	3,628	5,775	(843)	4,932
-	1,770.00	5,303	7,073	16,568	(1,706)	14,862
-	4,619.00	-	4,619	43,229	2,109	45,338
-	455.00	653	1,108	4,259	(215)	4,044
-	1,686.00	14,684	16,370	15,777	(4,422)	11,355
-	-	-	-	-	669	669
-	468.00	3,584	4,052	4,379	(833)	3,546
-	8,935.00	2,584	11,519	83,620	(497)	83,123
-	2,047.00	-	2,047	19,162	3,142	22,304
-	80,557.00	19,412	99,969	753,907	(1,676)	752,231
-	691.00	1,920	2,611	6,472	(597)	5,875
-	6,914.00	-	6,914	64,707	6,643	71,350
-	12,234.00	1,654	13,888	114,495	(191)	114,304
-	320.00	790	1,110	2,995	(285)	2,710
-	43,332.00	36,549	79,881	405,535	(11,534)	394,001
-	4,925.00	-	4,925	46,096	6,341	52,437
-	2,885.00	-	2,885	26,996	763	27,759
-	2,113.00	43	2,156	19,771	394	20,165
-	10,731.00	-	10,731	100,429	4,974	105,403
-	4,893.00	1,058	5,951	45,790	(647)	45,143
-	114,309.00	62,433	176,742	1,069,782	(19,676)	1,050,106
-	8,563.00	-	8,563	80,140	7,317	87,457
-	3,991.00	3,841	7,832	37,350	2,876	40,226
-	1,555.00	-	1,555	14,555	1,486	16,041
-	4,268.00	2,914	7,182	39,939	428	40,367
-	1,406.00	-	1,406	13,158	1,907	15,065
-	28,078.00	19,067	47,145	262,776	(9,037)	253,739
-	11,092.00	5,329	16,421	103,810	526	104,336
-	2,175.00	218	2,393	20,351	772	21,123
-	20,312.00	18,088	38,400	190,094	(3,690)	186,404
-	273.00	800	1,073	2,556	(220)	2,336
-	2,484.00	-	2,484	23,247	1,063	24,310

Disability Income Plan of North Carolina
Schedule of OPEB Amounts by Employer
June 30, 2019

Deferred Outflows of Resources							
Employer Number	Employer	Net OPEB Asset	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Outflows of Resources
34600	HERTFORD COUNTY SCHOOLS	(43,724)	44,667	8,328	4,844	7,054	64,893
34605	ROANOKE-CHOWAN COMMUNITY COLLEGE	(7,814)	7,983	1,488	866	4,716	15,053
34700	HOKE COUNTY SCHOOLS	(130,063)	132,869	24,774	14,408	-	172,051
34800	HYDE COUNTY SCHOOLS	(13,437)	13,727	2,559	1,488	3,417	21,191
34900	IREDELL-STATESVILLE SCHOOLS	(274,024)	279,936	52,195	30,355	2,867	365,353
34901	AMERICAN RENAISSANCE MIDDLE SCHOOL	(7,266)	7,423	1,384	805	36	9,648
34903	SUCCESS INSTITUTE	(358)	366	68	40	475	949
34905	MITCHELL COMMUNITY COLLEGE	(25,653)	26,206	4,886	2,842	4,240	38,174
34910	MOORESVILLE CITY SCHOOLS	(87,370)	89,255	16,642	9,679	-	115,576
35000	JACKSON COUNTY SCHOOLS	(58,019)	59,271	11,051	6,427	-	76,749
35005	SOUTHWESTERN COMMUNITY COLLEGE	(25,752)	26,308	4,905	2,853	2,157	36,223
35100	JOHNSTON COUNTY SCHOOLS	(526,089)	537,440	100,207	58,278	-	695,925
35105	JOHNSTON TECHNICAL COLLEGE	(44,363)	45,320	8,450	4,914	293	58,977
35106	NEUSE CHARTER SCHOOL	(11,370)	11,615	2,166	1,260	-	15,041
35200	JONES COUNTY SCHOOLS	(20,427)	20,868	3,891	2,263	3,756	30,778
35300	LEE COUNTY SCHOOLS	(154,205)	157,532	29,372	17,082	5,480	209,466
35305	CENTRAL CAROLINA COMMUNITY COLLEGE	(54,119)	55,286	10,308	5,995	5,365	76,954
35400	LENOIR COUNTY SCHOOLS	(113,243)	115,686	21,570	12,545	2,993	152,794
35401	CHILDRENS VILLAGE ACADEMY	(1,178)	1,203	224	130	356	1,913
35405	LENOIR COUNTY COMMUNITY COLLEGE	(36,781)	37,575	7,006	4,074	5,089	53,744
35500	LINCOLN COUNTY SCHOOLS	(153,489)	156,801	29,236	17,003	4,220	207,260
35600	MACON COUNTY SCHOOLS	(64,117)	65,500	12,213	7,103	6,092	90,908
35700	MADISON COUNTY SCHOOLS	(34,982)	35,736	6,663	3,875	2,340	48,614
35800	MARTIN COUNTY SCHOOLS	(47,059)	48,075	8,964	5,213	12,292	74,544
35805	MARTIN COMMUNITY COLLEGE	(9,782)	9,993	1,863	1,084	1,334	14,274
35900	MCDOWELL COUNTY SCHOOLS	(91,823)	93,804	17,490	10,172	5,392	126,858
35905	MCDOWELL TECHNICAL COLLEGE	(10,278)	10,500	1,958	1,139	8,852	22,449
36000	CHARLOTTE-MECKLENBURG COUNTY SCHOOLS	(2,319,149)	2,369,186	441,740	256,907	-	3,067,833
36001	COMMUNITY CHARTER SCHOOL	-	-	-	-	1,772	1,772
36002	KENNEDY CHARTER	-	-	-	-	2,022	2,022
36003	COMMUNITY SCHOOL OF DAVIDSON	(15,780)	16,120	3,006	1,748	-	20,874
36004	CORVIAN COMMUNITY CHARTER SCHOOL	(10,800)	11,033	2,057	1,196	-	14,286
36005	CENTRAL PIEDMONT COMMUNITY COLLEGE	(181,161)	185,070	34,507	20,068	28,726	268,371
36006	LAKE NORMAN CHARTER SCHOOL	(27,055)	27,639	5,153	2,997	-	35,789
36007	SOCRATES ACADEMY	(8,380)	8,561	1,596	928	-	11,085
36008	PINE LAKE PREP CHARTER	(23,361)	23,865	4,450	2,588	212	31,115
36009	CHARLOTTE SECONDARY CHARTER	(4,233)	4,324	806	469	2,123	7,722
36100	MITCHELL COUNTY SCHOOLS	(27,370)	27,961	5,213	3,032	3,798	40,004
36102	KIPP CHARLOTTE CHARTER	(10,831)	11,064	2,063	1,200	-	14,327
36105	MAYLAND TECHNICAL COLLEGE	(13,635)	13,930	2,597	1,510	5,166	23,203
36200	MONTGOMERY COUNTY SCHOOLS	(55,435)	56,631	10,559	6,141	13,430	86,761
36205	MONTGOMERY COMMUNITY COLLEGE	(11,478)	11,726	2,186	1,271	-	15,183
36300	MOORE COUNTY SCHOOLS	(190,986)	195,107	36,378	21,157	3,649	256,291
36301	ACADEMY OF MOORE COUNTY	(4,043)	4,130	770	448	-	5,348
36302	STARS CHARTER SCHOOL	(5,955)	6,083	1,134	660	-	7,877
36303	THE NORTH CAROLINA LEADERSHIP ACADEMY	(7,767)	7,935	1,479	860	-	10,274
36305	SANDHILLS COMMUNITY COLLEGE	(34,939)	35,692	6,655	3,870	7,596	53,813
36310	FERNLEAF COMMUNITY CHARTER	-	-	-	-	2,327	2,327
36400	NASH-ROCKY MOUNT SCHOOLS	(196,859)	201,106	37,497	21,807	37,239	297,649
36405	NASH TECHNICAL COLLEGE	(31,991)	32,682	6,094	3,544	9,423	51,743
36500	NEW HANOVER COUNTY SCHOOLS	(416,941)	425,937	79,417	46,187	6,437	557,978
36501	CAPE FEAR CENTER FOR INQUIRY	(5,351)	5,466	1,019	593	189	7,267
36502	WILMINGTON PREP ACADEMY	(2,071)	2,116	395	229	-	2,740
36505	CAPE FEAR COMMUNITY COLLEGE	(78,102)	79,787	14,876	8,652	13,972	117,287
36600	NORTHAMPTON COUNTY SCHOOLS	(27,547)	28,141	5,247	3,052	7,803	44,243
36601	GASTON COLLEGE PREPARATORY CHARTER	(17,428)	17,804	3,320	1,931	2,334	25,389
36700	ONSLOW COUNTY SCHOOLS	(367,440)	375,367	69,988	40,704	-	486,059
36701	ZECA SCHOOL OF THE ARTS AND TECHNOLOGY	(1,903)	1,944	362	211	75	2,592
36705	COASTAL CAROLINA COMMUNITY COLLEGE	(41,515)	42,410	7,907	4,599	2,464	57,380
36800	ORANGE COUNTY SCHOOLS	(128,449)	131,220	24,466	14,229	14,924	184,839
36802	ORANGE CHARTER SCHOOL	(8,509)	8,693	1,621	943	-	11,257
36810	CHAPEL HILL - CARRBORO CITY SCHOOLS	(256,035)	261,559	48,768	28,363	-	338,690
36900	PAMLICO COUNTY SCHOOLS	(23,953)	24,469	4,562	2,653	2,010	33,694
36901	ARAPAHOE CHARTER SCHOOL	(9,571)	9,777	1,823	1,060	-	12,660
36905	PAMLICO COMMUNITY COLLEGE	(8,772)	8,962	1,671	972	256	11,861
37000	ELIZABETH CITY AND PASQUOTANK COUNTY SCHOOLS	(80,350)	82,083	15,305	8,901	7,948	114,237
37001	N.E. ACADEMY OF AEROSPACE & ADVANCED TECHNOLOGY	(5,696)	5,819	1,085	631	-	7,535
37005	COLLEGE OF THE ALBEMARLE	(19,396)	19,814	3,694	2,149	4,200	29,857
37100	PENDER COUNTY SCHOOLS	(128,522)	131,295	24,480	14,237	-	170,012
37200	PERQUIMANS COUNTY SCHOOLS	(26,386)	26,956	5,026	2,923	2,389	37,294
37300	PERSON COUNTY SCHOOLS	(71,797)	73,346	13,676	7,953	4,715	99,690
37301	ROXBORO COMMUNITY SCHOOL	(8,199)	8,375	1,562	908	-	10,845
37305	PIEDMONT COMMUNITY COLLEGE	(17,735)	18,117	3,378	1,965	7,311	30,771
37400	PITT COUNTY SCHOOLS	(354,844)	362,500	67,589	39,308	-	469,397
37405	PITT COMMUNITY COLLEGE	(72,276)	73,836	13,767	8,007	15,187	110,797
37500	POLK COUNTY SCHOOLS	(37,627)	38,439	7,167	4,168	3,542	53,316
37600	RANDOLPH COUNTY SCHOOLS	(227,375)	232,280	43,309	25,188	21,730	322,507
37601	UWHARRIE CHARTER ACADEMY	(18,986)	19,396	3,616	2,103	-	25,115

Deferred Inflows of Resources				OPEB Expense			
Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Inflows of Resources	Proportional Share of OPEB Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Employer OPEB Expense	
-	4,486.00	-	4,486	41,982	1,557	43,539	
-	802.00	-	802	7,503	1,234	8,737	
-	13,344.00	20,908	34,252	124,881	(7,668)	117,213	
-	1,379.00	599	1,978	12,902	551	13,453	
-	28,114.00	1,885	29,999	263,108	184	263,292	
-	746.00	1,685	2,431	6,977	(509)	6,468	
-	37.00	59	96	344	170	514	
-	2,632.00	-	2,632	24,631	792	25,423	
-	8,964.00	6,729	15,693	83,889	(2,483)	81,406	
-	5,953.00	3,514	9,467	55,708	(730)	54,978	
-	2,642.00	-	2,642	24,726	778	25,504	
-	53,974.00	90,107	144,081	505,131	(29,102)	476,029	
-	4,551.00	1,935	6,486	42,595	(191)	42,404	
-	1,167.00	2,654	3,821	10,917	(802)	10,115	
-	2,096.00	-	2,096	19,613	1,274	20,887	
-	15,821.00	19,366	35,187	148,062	(8,936)	139,126	
-	5,552.00	2,712	8,264	51,963	842	52,805	
-	11,618.00	2,801	14,419	108,732	2,450	111,182	
-	121.00	195	316	1,131	(132)	999	
-	3,774.00	-	3,774	35,316	992	36,308	
-	15,747.00	3,095	18,842	147,374	1,408	148,782	
-	6,578.00	2,550	9,128	61,562	(172)	61,390	
-	3,589.00	-	3,589	33,588	546	34,134	
-	4,828.00	-	4,828	45,185	3,913	49,098	
-	1,004.00	1,039	2,043	9,392	431	9,823	
-	9,421.00	589	10,010	88,165	1,214	89,379	
-	1,055.00	-	1,055	9,869	2,319	12,188	
-	237,934.00	272,935	510,869	2,226,759	(124,315)	2,102,444	
-	-	-	-	-	417	417	
-	-	-	-	-	2,021	2,021	
-	1,619.00	1,050	2,669	15,151	(941)	14,210	
-	1,108.00	5,750	6,858	10,370	(1,879)	8,491	
-	18,586.00	-	18,586	173,944	4,831	178,775	
-	2,776.00	16,005	18,781	25,977	(3,777)	22,200	
-	860.00	3,316	4,176	8,046	(997)	7,049	
-	2,397.00	7,264	9,661	22,431	(3,331)	19,100	
-	434.00	-	434	4,064	453	4,517	
-	2,808.00	-	2,808	26,280	1,468	27,748	
-	1,111.00	7,481	8,592	10,399	(2,668)	7,731	
-	1,399.00	-	1,399	13,092	1,165	14,257	
-	5,687.00	-	5,687	53,226	2,817	56,043	
-	1,178.00	1,808	2,986	11,021	(372)	10,649	
-	19,594.00	9,325	28,919	183,378	(2,780)	180,598	
-	415.00	2,899	3,314	3,882	(748)	3,134	
-	611.00	3,894	4,505	5,717	(712)	5,005	
-	797.00	14,001	14,798	7,458	(2,602)	4,856	
-	3,585.00	-	3,585	33,547	3,488	37,035	
-	-	613	613	-	(149)	(149)	
-	20,197.00	172	20,369	189,017	5,333	194,350	
-	3,282.00	894	4,176	30,717	607	31,324	
-	42,776.00	24,488	67,264	400,331	(11,843)	388,488	
-	549.00	1,114	1,663	5,137	(724)	4,413	
-	212.00	715	927	1,989	(169)	1,820	
-	8,013.00	166	8,179	74,990	2,058	77,048	
-	2,826.00	-	2,826	26,450	2,370	28,820	
-	1,788.00	5,527	7,315	16,734	(2,483)	14,251	
-	37,698.00	51,214	88,912	352,802	(14,924)	337,878	
-	195.00	1,714	1,909	1,827	(144)	1,683	
-	4,259.00	2,445	6,704	39,861	(395)	39,466	
-	13,178.00	4,565	17,743	123,332	651	123,983	
-	873.00	8,275	9,148	8,170	(2,230)	5,940	
-	26,268.00	23,166	49,434	245,835	(6,310)	239,525	
-	2,457.00	-	2,457	22,998	413	23,411	
-	982.00	2,336	3,318	9,189	(383)	8,806	
-	900.00	210	1,110	8,423	224	8,647	
-	8,244.00	3,023	11,267	77,149	1,549	78,698	
-	584.00	5,986	6,570	5,469	(1,607)	3,862	
-	1,990.00	-	1,990	18,623	1,718	20,341	
-	13,186.00	18,811	31,997	123,402	(6,088)	117,314	
-	2,707.00	880	3,587	25,335	13	25,348	
-	7,366.00	5,069	12,435	68,937	(2,247)	66,690	
-	841.00	764	1,605	7,872	(439)	7,433	
-	1,819.00	-	1,819	17,028	3,377	20,405	
-	36,405.00	51,724	88,129	340,708	(13,834)	326,874	
-	7,415.00	1,331	8,746	69,397	907	70,304	
-	3,860.00	-	3,860	36,128	879	37,007	
-	23,328.00	2,678	26,006	218,317	467	218,784	
-	1,948.00	23,869	25,817	18,230	(4,562)	13,668	

Disability Income Plan of North Carolina
Schedule of OPEB Amounts by Employer
June 30, 2019

Deferred Outflows of Resources							
Employer Number	Employer	Net OPEB Asset	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Outflows of Resources
37605	RANDOLPH COMMUNITY COLLEGE	(28,151)	28,758	5,362	3,118	3,016	40,254
37610	ASHEBORO CITY SCHOOLS	(72,522)	74,087	13,814	8,034	1,850	97,785
37700	RICHMOND COUNTY SCHOOLS	(99,763)	101,915	19,002	11,051	3,402	135,370
37705	RICHMOND TECHNICAL COLLEGE	(29,597)	30,235	5,637	3,279	4,352	43,503
37800	ROBESON COUNTY SCHOOLS	(313,666)	320,434	59,746	34,747	10,615	425,542
37801	SOUTHEASTERN ACADEMY CHARTER SCHOOL	(2,554)	2,610	487	283	-	3,380
37805	ROBESON COMMUNITY COLLEGE	(21,502)	21,966	4,096	2,382	7,620	36,064
37900	ROCKINGHAM COUNTY SCHOOLS	(150,468)	153,715	28,660	16,668	36,690	235,733
37901	BETHANY COMMUNITY MIDDLE SCHOOL	(3,858)	3,941	735	427	77	5,180
37905	ROCKINGHAM COMMUNITY COLLEGE	(17,389)	17,765	3,312	1,926	7,110	30,113
38000	ROWAN-SALISBURY SCHOOL SYSTEM	(272,544)	278,424	51,913	30,191	6,896	367,424
38005	ROWAN-CABARRUS COMMUNITY COLLEGE	(51,758)	52,875	9,859	5,734	5,394	73,862
38100	RUTHERFORD COUNTY SCHOOLS	(124,099)	126,777	23,638	13,747	1,642	165,804
38105	ISOTHERMAL COMMUNITY COLLEGE	(23,482)	23,989	4,473	2,601	3,569	34,632
38200	SAMPSON COUNTY SCHOOLS	(112,919)	115,356	21,508	12,509	8,060	157,433
38205	SAMPSON COMMUNITY COLLEGE	(16,410)	16,764	3,126	1,818	2,551	24,259
38210	CLINTON CITY SCHOOLS	(44,181)	45,135	8,415	4,894	1,827	60,271
38300	SCOTLAND COUNTY SCHOOLS	(89,774)	91,711	17,100	9,945	7,022	125,778
38400	STANLY COUNTY SCHOOLS	(108,872)	111,221	20,737	12,060	13,070	157,088
38402	GRAY STONE DAY SCHOOL	(8,677)	8,865	1,653	961	-	11,479
38405	STANLY COMMUNITY COLLEGE	(27,957)	28,560	5,325	3,097	7,090	44,072
38500	STOKES COUNTY SCHOOLS	(83,323)	85,120	15,871	9,230	14,251	124,472
38600	SURRY COUNTY SCHOOLS	(110,563)	112,949	21,060	12,248	7,314	153,571
38601	BRIDGES CHARTER SCHOOLS	(1,674)	1,710	319	185	38	2,252
38602	MILLENNIUM CHARTER ACADEMY	(9,359)	9,561	1,783	1,037	1,222	13,603
38605	SURRY COMMUNITY COLLEGE	(28,453)	29,067	5,420	3,152	8,032	45,671
38610	MOUNT AIRY CITY SCHOOLS	(24,121)	24,641	4,594	2,672	1,104	33,011
38620	ELKIN CITY SCHOOLS	(17,001)	17,368	3,238	1,883	4,677	27,166
38700	SWAIN COUNTY SCHOOLS	(33,899)	34,630	6,457	3,755	748	45,590
38701	MOUNTAIN DISCOVERY CHARTER	(2,019)	2,063	385	224	420	3,092
38800	TRANSYLVANIA COUNTY SCHOOLS	(56,462)	57,680	10,755	6,255	3,552	78,242
38801	BREVARD ACADEMY CHARTER SCHOOL	(4,375)	4,470	833	485	2,354	8,142
38900	TYRRELL COUNTY SCHOOLS	(12,591)	12,863	2,398	1,395	984	17,640
39000	UNION COUNTY SCHOOLS	(601,356)	614,330	114,543	66,616	6,293	801,782
39100	VANCE COUNTY SCHOOLS	(77,821)	79,500	14,823	8,621	28,601	131,545
39101	VANCE CHARTER SCHOOL	(9,497)	9,702	1,809	1,052	-	12,563
39105	VANCE-GRANVILLE COMMUNITY COLLEGE	(27,452)	28,044	5,229	3,041	20,467	56,781
39200	WAKE COUNTY PUBLIC SCHOOLS SYSTEM	(2,555,382)	2,610,516	486,737	283,076	-	3,380,329
39201	ENDEAVOR CHARTER SCHOOL	(7,340)	7,498	1,398	813	84	9,793
39204	SOUTHERN WAKE ACADEMY	(10,822)	11,056	2,061	1,199	-	14,316
39205	WAKE TECHNICAL COLLEGE	(211,759)	216,328	40,335	23,458	7,127	287,248
39208	EAST WAKE FIRST ACADEMY	(15,569)	15,904	2,965	1,725	-	20,594
39209	CASA ESPERANZA MONTESSORI	(7,629)	7,794	1,453	845	187	10,279
39220	NORTH CAROLINA INNOVATIVE SCHOOL DISTRICT	(2,481)	2,535	473	275	-	3,283
39300	WARREN COUNTY SCHOOLS	(29,407)	30,041	5,601	3,258	10,484	49,384
39301	HALIWA-SAPONI TRIBAL CHARTER	(1,312)	1,340	250	145	1,648	3,383
39400	WASHINGTON COUNTY SCHOOLS	(21,152)	21,609	4,029	2,343	8,454	36,435
39401	HENDERSON COLLEGIATE CHARTER SCHOOL	(17,761)	18,144	3,383	1,967	-	23,494
39500	WATAUGA COUNTY SCHOOLS	(79,336)	81,047	15,111	8,789	-	104,947
39501	TWO RIVERS COMMUNITY SCHOOL	(2,166)	2,213	413	240	550	3,416
39600	WAYNE COUNTY SCHOOLS	(245,554)	250,852	46,772	27,202	7,714	332,540
39605	WAYNE COMMUNITY COLLEGE	(35,646)	36,415	6,790	3,949	3,994	51,148
39700	WILKES COUNTY SCHOOLS	(136,514)	139,459	26,002	15,122	8,072	188,655
39703	PINNACLE CLASSICAL ACADEMY	(9,925)	10,139	1,890	1,099	-	13,128
39705	WILKES COMMUNITY COLLEGE	(33,873)	34,604	6,452	3,752	2,941	47,749
39800	WILSON COUNTY SCHOOLS	(151,180)	154,442	28,796	16,747	25,658	225,643
39805	WILSON COMMUNITY COLLEGE	(18,015)	18,404	3,431	1,996	3,053	26,884
39900	YADKIN COUNTY SCHOOLS	(76,371)	78,019	14,547	8,460	9,966	110,992
51000	HIGHWAY - ADMINISTRATIVE (w/o Global Transpark or Ports Authority)	(1,014,620)	1,036,512	193,260	112,396	592,730	1,934,898
51000.2	HIGHWAY - ADMINISTRATIVE (Global Transpark Only)	(1,118)	1,142	213	124	802	2,281
51000.3	HIGHWAY - ADMINISTRATIVE (Ports Authority Only)	(29,821)	30,464	5,680	3,303	4,311	43,758
Total for All Employers		\$ (43,150,000)	\$ 44,081,003	\$ 8,218,994	\$ 4,780,003	\$ 3,010,550	\$ 60,090,550

The accompanying notes to the schedules are an integral part of this schedule.

Deferred Inflows of Resources				OPEB Expense			
Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Inflows of Resources	Proportional Share of OPEB Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Employer OPEB Expense	
-	2,888.00	597	3,485	27,030	(177)	26,853	
-	7,440.00	5,585	13,025	69,633	(2,733)	66,900	
-	10,235.00	-	10,235	95,788	1,195	96,983	
-	3,036.00	1,043	4,079	28,418	605	29,023	
-	32,181.00	3,285	35,466	301,170	636	301,806	
-	262.00	940	1,202	2,453	(419)	2,034	
-	2,206.00	-	2,206	20,645	2,295	22,940	
-	15,437.00	-	15,437	144,474	8,022	152,496	
-	396.00	3,223	3,619	3,704	(436)	3,268	
-	1,784.00	-	1,784	16,697	1,700	18,397	
-	27,962.00	10,235	38,197	261,686	(3,810)	257,876	
-	5,310.00	1,308	6,618	49,696	2,270	51,966	
-	12,732.00	3,438	16,170	119,156	1,146	120,302	
-	2,409.00	-	2,409	22,547	999	23,546	
-	11,585.00	-	11,585	108,421	1,936	110,357	
-	1,684.00	-	1,684	15,756	866	16,622	
-	4,533.00	2,202	6,735	42,421	(527)	41,894	
-	9,210.00	1,515	10,725	86,197	1,166	87,363	
-	11,170.00	-	11,170	104,535	3,188	107,723	
-	890.00	8,280	9,170	8,332	(1,841)	6,491	
-	2,868.00	2,962	5,830	26,843	(440)	26,403	
-	8,549.00	-	8,549	80,003	4,422	84,425	
-	11,343.00	-	11,343	106,159	1,401	107,560	
-	172.00	828	1,000	1,608	(106)	1,502	
-	960.00	2,720	3,680	8,986	(994)	7,992	
-	2,919.00	-	2,919	27,320	1,428	28,748	
-	2,475.00	2,991	5,466	23,160	711	23,871	
-	1,744.00	-	1,744	16,324	1,347	17,671	
-	3,478.00	2,148	5,626	32,548	(669)	31,879	
-	207.00	168	375	1,939	246	2,185	
-	5,793.00	13	5,806	54,212	447	54,659	
-	449.00	1,750	2,199	4,201	(476)	3,725	
-	1,292.00	135	1,427	12,090	467	12,557	
-	61,696.00	53,753	115,449	577,399	(20,848)	556,551	
-	7,984.00	-	7,984	74,721	7,752	82,473	
-	974.00	4,062	5,036	9,119	(778)	8,341	
-	2,816.00	-	2,816	26,358	4,005	30,363	
-	262,171.00	306,576	568,747	2,453,581	(116,720)	2,336,861	
-	753.00	1,745	2,498	7,047	(830)	6,217	
-	1,110.00	9,689	10,799	10,391	(2,444)	7,947	
-	21,726.00	28,667	50,393	203,323	(4,709)	198,614	
-	1,597.00	4,230	5,827	14,948	(1,128)	13,820	
-	783.00	1,448	2,231	7,325	(814)	6,511	
-	255.00	5,844	6,099	2,382	(731)	1,651	
-	3,017.00	-	3,017	28,235	3,333	31,568	
-	135.00	165	300	1,260	129	1,389	
-	2,170.00	-	2,170	20,309	2,671	22,980	
-	1,822.00	15,524	17,346	17,053	(4,922)	12,131	
-	8,139.00	12,119	20,258	76,175	(2,068)	74,107	
-	222.00	229	451	2,080	(61)	2,019	
-	25,193.00	1,522	26,715	235,771	2,241	238,012	
-	3,657.00	695	4,352	34,226	575	34,801	
-	14,006.00	-	14,006	131,075	2,115	133,190	
-	1,018.00	9,484	10,502	9,529	(2,432)	7,097	
-	3,475.00	1,302	4,777	32,523	1,347	33,870	
-	15,510.00	1,460	16,970	145,158	4,246	149,404	
-	1,848.00	67	1,915	17,297	840	18,137	
-	7,835	-	7,835	73,329	2,188	75,517	
-	104,096	-	104,096	974,200	205,163	1,179,363	
-	115	262	377	1,073	250	1,323	
-	3,059.00	2,536	5,595	28,633	2,535	31,168	
\$	\$	\$	\$	\$	\$	\$	\$
-	4,427,003	3,010,332	7,437,335	41,430,995	201	41,431,196	



NOTES TO THE SCHEDULES

NOTE 1 - PLAN DESCRIPTION

- A. Plan Administration** - The State of North Carolina administers the Disability Income Plan of North Carolina (DIPNC) as a pension and other employee benefit trust fund (OPEB). This plan is a cost-sharing, multiple-employer defined benefit plan, with short-term and long-term disability benefits provided to the eligible members of the Teachers' and State Employees' Retirement System, which includes employees of the State, the University of North Carolina System, community colleges, certain participating component units, Local Education Agencies (LEAs), and the University Employees' Optional Retirement Program. At June 30, 2019, the number of participating employers was 295.

By statute, the DIPNC is administered by the Department of State Treasurer and the Board of Trustees of the Teachers' and State Employees' Retirement System, which consists of 13 members – eight appointed by the Governor, one appointed by the State Senate, one appointed by the State House of Representatives, and the State Treasurer, the State Superintendent and the Director of the Office of State Human Resources who serve as ex-officio members.

- B. Benefits Provided** - Long-term disability benefits are payable as an other postemployment benefit from DIPNC after the conclusion of the short-term disability period or after salary continuation payments cease, whichever is later, for as long as an employee is disabled. An employee is eligible to receive long-term disability benefits provided the following requirements are met: (1) the employee has five or more years of contributing membership service in the Teachers' and State Employees' Retirement System (TSERS) or the University Employees' Optional Retirement Program, earned within 96 months prior to the end of the short-term disability period or cessation of salary continuation payments, whichever is later; (2) the employee must make application to receive long-term benefits within 180 days after the conclusion of the short-term disability period or after salary continuation payments cease or after monthly payments for Workers' Compensation cease (excluding monthly payments for permanent partial benefits), whichever is later; (3) the employee must be certified by the Medical Board to be mentally or physically disabled for the further performance of his/her usual occupation; (4) the disability must have been continuous, likely to be permanent, and incurred at the time of active employment; (5) the employee must not be eligible to receive an unreduced retirement benefit from the TSERS; and (6) the employee must terminate employment as a permanent, full-time employee. An employee is eligible to receive an unreduced retirement benefit from the TSERS after (1) reaching the age of 65 and completing five years of membership service, or (2) reaching the age of 60 and completing 25 years of creditable service, or (3) completing 30 years of creditable service, at any age.

For employees who had five or more years of membership service as of July 31, 2007, during the first 36 months of the long-term disability period, the monthly long-term disability benefit is equal to 65% of one-twelfth of an employee's annual base rate of compensation last payable to the participant or beneficiary prior to the beginning of the short-term disability

period, plus the like percentage of one-twelfth of the annual longevity payment and local supplements to which the participant or beneficiary would be eligible. The monthly benefits are subject to a maximum of \$3,900 per month reduced by any primary Social Security disability benefits and by monthly payments for Workers' Compensation by any employer to which the participant or beneficiary may be entitled. However, the benefits payable shall be no less than \$10 a month. After the first 36 months of the long-term disability, the long-term benefit is calculated in the same manner as described above except the monthly benefit is reduced by an amount equal to a monthly primary Social Security disability benefit to which the participant or beneficiary might be entitled had Social Security disability benefits been awarded. When an employee qualifies for an unreduced service retirement allowance from the TSERS, the benefits payable from DIPNC will cease, and the employee will commence retirement under the Teachers' and State Employees' Retirement System or the University Employees' Optional Retirement Program.

For employees who had less than five years of membership service as of July 31, 2007, and meet the requirements for long-term disability on or after August 1, 2007, during the first 36 months of the long-term disability period, the monthly long-term benefit shall be reduced by an amount equal to the monthly primary Social Security retirement benefit to which the employee might be entitled should the employee become age 62 during the first 36 months. This reduction becomes effective as of the first day of the month following the month of initial entitlement to Social Security benefits. After the first 36 months of the long-term disability, no further benefits are payable under the terms of this section unless the employee has been approved and is in receipt of primary Social Security disability benefits.

- C. Contributions** - Although the DIPNC operates on a calendar year, disability income benefits are funded by actuarially determined employer contributions that are established in the Appropriations Bill by the General Assembly and coincide with the state fiscal year. For the fiscal year ended June 30, 2019, the State and the other employers made a statutory contribution of 0.14% of covered payroll. This was greater than the actuarially determined contribution of 0.13%.

The contributions cannot be separated between the amounts that relate to other postemployment benefits and employment benefits for active employees. Those individuals who are receiving extended short-term disability benefit payments cannot be separated from the number of members currently eligible to receive disability benefits as an other postemployment benefit.

Benefit and contribution provisions are established by Chapter 135, Article 6, of the General Statutes and may be amended only by the North Carolina General Assembly. The plan does not provide for automatic post-retirement benefit increases.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING AND REPORTING POLICIES

- A. Basis of Accounting** - Employers participating in DIPNC are required to report OPEB information in their financial statements for fiscal periods beginning on or after June 15, 2017, in accordance with Governmental Accounting Standards Board Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* (GASB Statement No. 75). This statement requires the liability of employers and nonemployer contributing entities to employees for defined benefit OPEB (net OPEB asset) to be measured as the portion of the present value of projected benefit payments to be provided to current active and inactive employees that is attributed to those employees' past periods of service (total OPEB liability), less the amount of the OPEB plan's fiduciary net position.

The schedule of employer allocations and the schedule of OPEB amounts by employer provide employers with the required information for financial reporting. There are two schedules (one schedule of employer allocations for the measurement year ended June 30, 2019, and a schedule of OPEB amounts by employer for the measurement year ended June 30, 2019, collectively the "OPEB schedules") for use by the employers in the DIPNC plan.

The underlying financial information used to prepare the OPEB schedules is based on DIPNC's financial statements. The financial statements of this plan are prepared using the accrual basis of accounting. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits are recognized when due and payable in accordance with the terms of the plan. DIPNC financial statements are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) that apply to governmental accounting for fiduciary funds.

- B. Components of Net OPEB Asset Calculation** - The components of the calculation of the net OPEB asset of the defined benefit, cost-sharing plan for participating employers and the State of North Carolina as of June 30, 2019, calculated in accordance with GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, are shown in the following table (dollars in thousands):

Total OPEB Liability	\$ 331,978
Plan Fiduciary Net Position	(375,128)
Net OPEB Liability (Asset)	<u>\$ (43,150)</u>
Plan Fiduciary Net Position as a Percentage of the Total OPEB Asset	113.00%

The total OPEB liability is calculated by DIPNC's actuary. The plan's fiduciary net position is reported in the State of North Carolina's *Comprehensive Annual Financial Report's* (CAFR) financial statements. In addition, the net OPEB asset is disclosed in the notes to the financial statements.

- C. Schedule of Employer Allocations** - The schedule of employer allocations provides information used to allocate the net OPEB asset between each of the employers in the plan. While GASB Statement No. 75 allows the employer's proportionate share of the collective OPEB amounts to be based on historical employer contributions, it encourages the use of the employer's projected long-term contribution effort to the retirement plan. Because contributions to the plan are based on a percentage of salary, the plan's actuary has supplied a schedule of each employer's present value of future salary as the basis for allocating each employer's proportional share of collective amounts. This present value of future salary is based on the plan's actuarial assumptions and reflects the current demographics of each employer, along with the employer's expected long-term contribution effort to the plan.
- D. Schedule of OPEB Amounts by Employer** - The schedule of OPEB amounts by employer provides the amount of net OPEB asset as well as deferred inflows and outflows and OPEB expense to be reported in the financial statements of each employer participant in the plan. Amounts reported on the schedule of OPEB amounts by employer may not precisely agree with the percentages in the schedule of employer allocations due to the number of decimal places used in allocating the collective OPEB amounts.

The proportional share of OPEB expense includes the amortization of the difference between expected and actual experience with regard to economic and demographic factors as well as any changes of assumptions, if applicable, which are amortized over a closed period equal to the average of the expected remaining service lives of all employees that are provided with OPEBs through the OPEB plan. This period is nine years for the year ended June 30, 2019, seven years for the year ended June 30, 2018, and four years for the year ended June 30, 2017. The remaining unamortized balance is included in either deferred outflow of resources or in deferred inflow of resources, as indicated.

- E. Deferred Outflows of Resources and Deferred Inflows of Resources** – The recognition period for amortizing the deferred outflows and deferred inflows of resources is set forth by GASB Statement No. 75, paragraph 86. Depending on the specific deferral, the period is defined as either a fixed five year period or the average expected remaining service life of all employees that are provided OPEB through the OPEB plan (active employees and inactive employees). The following table presents a summary of changes in the deferred outflows of resources (excluding employer specific amounts) for the year ended June 30, 2019 (dollars in thousands):

	Year of Deferral	Amortization Period	Beginning of Year Balance	Additions	Deductions	End of Year Balance
Deferred Outflows of Resources						
Difference Between Expected and Actual Experience	2019	9.00	\$ 0	\$ 4,106	\$ 456	\$ 3,650
Difference Between Expected and Actual Experience	2018	7.00	41,817	-	6,970	34,847
Difference Between Expected and Actual Experience	2017	4.00	11,171	-	5,587	5,584
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	2017-2019	5.00	23,657	(10,858)	4,580	8,219
Changes in Assumptions	2018	7.00	5,736	-	956	4,780
Total			<u>\$ 82,381</u>	<u>\$ (6,752)</u>	<u>\$ 18,549</u>	<u>\$ 57,080</u>
Deferred Inflows of Resources						
Change in Assumptions	2019	9.00	\$ 0	\$ 4,980	\$ 553	\$ 4,427
Total			<u>\$ 0</u>	<u>\$ 4,980</u>	<u>\$ 553</u>	<u>\$ 4,427</u>

Amounts reported as deferred outflows of resources (excluding employer specific amounts) related to OPEBs that will be recognized in OPEB expense and are shown in the following table (dollars in thousands):

Year Ended June 30:

2020	\$ 17,993
2021	12,406
2022	9,061
2023	5,659
2024	7,826
Thereafter	<u>(292)</u>
Total	<u>\$ 52,653</u>

NOTE 3 - ACTUARIAL METHODS AND ASSUMPTIONS

The total OPEB liability was determined by an actuarial valuation performed as of December 31, 2018. The total OPEB liability was calculated through the use of update procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2019. The update procedures incorporated the actuarial assumptions used in the valuation. The entry age normal actuarial cost method was utilized. Inflation is assumed to be 3% and salary increases range from 3.50% to 8.10% which includes a 3.5% inflation and productivity factor. The long-term expected rate of return on OPEB plan investments is 3.75%, which includes an inflation assumption and is net of OPEB plan investment expense.

The plan currently uses mortality tables that vary by age, gender, employee group (i.e. teacher, other educational employee, general employee, or law enforcement officer), and health status (i.e. disabled or not disabled). The current mortality rates are based on published tables and based on studies that cover significant portions of the U.S. population. The healthy mortality rates also contain a provision to reflect future mortality improvements.

The actuarial methods and assumptions used for DIPNC include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The actuarial assumptions used in the December 31, 2018 valuations were based on the results of an actuarial experience review for the period January 1, 2010 through December 31, 2014. This actuarial experience review is reflected in the schedule of OPEB amounts by employer as a deferred outflow of resources in the column titled changes of assumptions.

The discount rate used to measure the total OPEB liability for DIPNC was 3.75%. The projection of cash flows used to determine the discount rate assumed that contributions from employers would be made at the current statutorily determined contribution rate. Based on those assumptions, the OPEB plans' fiduciary net position was projected to be available to make all projected future benefit payments to the current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

NOTE 4 - COLLECTIVE OPEB EXPENSE

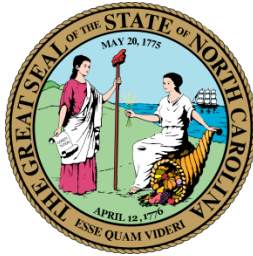
The components of collective OPEB expense for the year ended June 30, 2019, to be recognized in 2020, are as follows (dollars in thousands):

Service Cost	\$	22,567
Interest Cost on Total OPEB Liability		13,800
Projected Earnings on Plan Investments		(13,867)
Administrative Expense		926
Other		9
Recognition (Amortization) of Deferred Inflows and Outflows of Resources:		
Difference Between Expected and Actual Experience		13,013
Difference Between Projected and Actual Earnings on Plan Investments		4,580
Changes in Assumptions		403
Collective OPEB Expense	\$	<u>41,431</u>

NOTE 5 - ADDITIONAL FINANCIAL AND ACTUARIAL INFORMATION

These financial schedules are designed to provide employers information for preparation of disclosures in accordance with GASB Statement No. 75 reporting. Additional financial information for DIPNC (including the disclosure of the net OPEB asset) is located in the State of North Carolina's *Comprehensive Annual Financial Report* for the fiscal year ended June 30, 2019. The additional financial and actuarial information is available at <https://www.osc.nc.gov/public-information/2019-cafr> or by contacting DIPNC at:

DIPNC
3200 Atlantic Avenue
Raleigh, North Carolina 27604
<https://www.myncretirement.com/governance/valuations-and-cafrs>



INDEPENDENT AUDITOR'S REPORT

STATE OF NORTH CAROLINA
Office of the State Auditor



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**INDEPENDENT AUDITOR'S REPORT
ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

The Honorable Dale R. Folwell, State Treasurer
and Management of the Department of State Treasurer

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the accompanying schedule of employer allocations of the Disability Income Plan of North Carolina and related notes. We have also audited the total for all entities of the columns titled net OPEB asset, total deferred outflows of resources, total deferred inflows of resources, and the total OPEB expense included in the accompanying schedule of OPEB amounts by employer as of and for the year ended June 30, 2019, and the related notes (hereafter referred to as "the schedules"), and have issued our report thereon dated May 18, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the schedules, we considered the Department of State Treasurer's (Department) internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the schedules, but not for the purpose of expressing an opinion on the effectiveness of the Department's internal control. Accordingly, we do not express an opinion on the effectiveness of the Department's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the schedules will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be

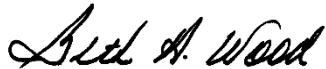
material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Department's schedules are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of the amounts in the schedules. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Department's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Department's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Beth A. Wood, CPA
State Auditor

Raleigh, North Carolina

May 18, 2020

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North Carolina Office of the State Auditor at 919-807-7666



This audit required 246 hours at an approximate cost of \$25,584, plus actuarial costs of \$2,100.