

STATE OF NORTH CAROLINA

OFFICE OF THE STATE AUDITOR

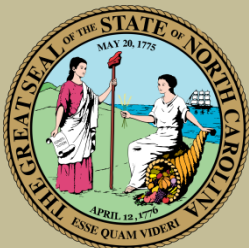
BETH A. WOOD, CPA



DISABILITY INCOME PLAN OF NORTH CAROLINA

RALEIGH, NORTH CAROLINA

FINANCIAL AUDIT OF THE SCHEDULE OF EMPLOYER ALLOCATIONS
AND THE SCHEDULE OF OPEB AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2021



NCOSA
The Taxpayers' Watchdog

STATE OF NORTH CAROLINA
Office of the State Auditor



Beth A. Wood, CPA
State Auditor

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AUDITOR'S TRANSMITTAL

The Honorable Roy Cooper, Governor
The General Assembly of North Carolina
The Honorable Dale R. Folwell, State Treasurer
Department of State Treasurer

We have completed a financial audit of the Disability Income Plan of North Carolina schedule of employer allocations and the schedule of other postemployment benefits (OPEB) amounts by employer as of and for the year ended June 30, 2021, and our audit results are included in this report. You will note from the independent auditor's report that we determined that the schedules of employer allocations and the schedule of OPEB amounts by employer are presented fairly in all material respects.

The results of our tests disclosed no deficiencies in internal control over financial reporting that we consider to be material weaknesses in relation to our audit scope or any instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

North Carolina General Statutes require the State Auditor to make audit reports available to the public. Copies of audit reports issued by the Office of the State Auditor may be obtained through one of the options listed in the back of this report.

A handwritten signature in cursive script that reads "Beth A. Wood".

Beth A. Wood, CPA
State Auditor



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State Auditor

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Chapter 147, Article 5A of the *North Carolina General Statutes*, gives the Auditor broad powers to examine all books, records, files, papers, documents, and financial affairs of every state agency and any organization that receives public funding. The Auditor also has the power to summon people to produce records and to answer questions under oath.



INDEPENDENT AUDITOR'S REPORT

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Office of the State Auditor



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INDEPENDENT AUDITOR'S REPORT

The Honorable Dale R. Folwell, State Treasurer
Management of Department of State Treasurer
Raleigh, North Carolina

Report on the Schedules

Opinion

We have audited the accompanying schedule of employer allocations of the Disability Income Plan of North Carolina as of and for the year ended June 30, 2021, and the related notes. We have also audited the total for all entities of the columns titled net other postemployment benefits (OPEB) asset, total deferred outflows of resources, total deferred inflows of resources, and total employer OPEB expense included in the accompanying schedule of OPEB amounts by employer of the Disability Income Plan of North Carolina as of and for the year ended June 30, 2021, and the related notes (hereafter referred to as "the schedules").

In our opinion, the accompanying schedules present fairly, in all material respects, the employer allocations and net OPEB asset, total deferred outflows of resources, total deferred inflows of resources, and total employer OPEB expense for the total of all participating entities for the Disability Income Plan of North Carolina as of and for the year ended June 30, 2021, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* (GAGAS), issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Schedules section of our report. We are required to be independent of the Department of State Treasurer (Department) and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Schedules

Our objectives are to obtain reasonable assurance about whether the schedules are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAGAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the schedules.

In performing an audit in accordance with GAAS and GAGAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the schedules, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the schedules.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Department's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the schedules.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter

We have audited, in accordance with GAAS and GAGAS, the OPEB plans included in the State's *Annual Comprehensive Financial Report* as of and for the year ended June 30, 2021, and our report thereon, dated December 8, 2021, expressed an unmodified opinion on those financial statements.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 28, 2022 on our consideration of the Department's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Department's internal control over financial reporting and compliance.

Restriction on Use

Our report is intended solely for the information and use of the Disability Income Plan of North Carolina Management, the Disability Income Plan of North Carolina employers, their auditors, and the North Carolina Office of the State Controller and is not intended to be and should not be used by anyone other than these specified parties.



Beth A. Wood, CPA
State Auditor

Raleigh, North Carolina

March 28, 2022



SCHEDULES



SCHEDULE OF EMPLOYER ALLOCATIONS

**Disability Income Plan of North Carolina
Schedule of Employer Allocations
As of and For the Year Ended June 30, 2021**

Schedule 1

Employer Number	Employer	Present Value of Future Salary	Present Value of Future Salary Allocation
10200	NORTH CAROLINA EDUCATION LOTTERY	\$ 187,754,236	0.10482%
10400	DEPARTMENT OF JUSTICE	535,153,583	0.29876%
10500	OFFICE OF STATE AUDITOR	125,148,394	0.06987%
10700	DEPARTMENT OF NATURAL AND CULTURAL RESOURCES	817,275,582	0.45626%
10800	ADMINISTRATIVE OFFICE OF THE COURTS	3,303,440,278	1.84420%
10850	OFFICE OF ADMINISTRATIVE HEARINGS	27,250,365	0.01521%
10900	DEPARTMENT OF ADMINISTRATION	270,484,319	0.15100%
10910	OFFICE OF STATE BUDGET AND MANAGEMENT	73,342,820	0.04094%
10930	DEPARTMENT OF INFORMATION TECHNOLOGY	878,937,376	0.49068%
10940	OFFICE OF STATE CONTROLLER	107,879,485	0.06023%
10950	NC SCHOOL OF SCIENCE AND MATHEMATICS	144,907,983	0.08090%
11050	NC DEPARTMENT OF MILITARY AND VETERANS AFFAIRS	43,025,960	0.02402%
11300	DEPARTMENT OF ENVIRONMENTAL QUALITY	770,945,453	0.43039%
11310	HOUSING FINANCE AGENCY OF NORTH CAROLINA	89,719,196	0.05009%
11600	WILDLIFE RESOURCES COMMISSION	382,261,143	0.21340%
11900	STATE BOARD OF ELECTIONS	64,714,513	0.03613%
12100	OFFICE OF GOVERNOR	48,135,408	0.02687%
12150	OFFICE OF LIEUTENANT GOVERNOR	6,126,267	0.00342%
12160	GENERAL ASSEMBLY	315,063,628	0.17589%
12220	DEPARTMENT OF HEALTH AND HUMAN SERVICES	8,414,849,952.70	4.69772%
12510	DEPARTMENT OF COMMERCE	771,646,206	0.43078%
12600	DEPARTMENT OF INSURANCE	312,825,983	0.17464%
12700	DEPARTMENT OF LABOR	171,382,977	0.09568%
13500	DEPARTMENT OF REVENUE	709,379,645	0.39602%
13700	DEPARTMENT OF SECRETARY OF STATE	78,723,934	0.04395%
14300	DEPARTMENT OF STATE TREASURER (w/o State Health Plan)	247,634,854	0.13825%
14300.2	DEPARTMENT OF STATE TREASURER (State Health Plan Only)	34,436,807	0.01922%
18400	DEPARTMENT OF AGRICULTURE AND CONSUMER SERVICES	849,259,054	0.47411%
18600	STATE BOARD OF BARBER EXAMINERS	2,567,066	0.00143%
18640	NORTH CAROLINA BOARD OF OPTICIANS	300,183	0.00017%
18740	NC AUCTIONEERS LICENSING BOARD	1,080,401	0.00060%
18780	NC STATE BOARD OF EXAMINERS OF PRACTICING PSYCHOLOGISTS	3,794,606	0.00212%
19005	COMMUNITY COLLEGE SYSTEM OFFICE	118,106,693	0.06593%
19100	DEPARTMENT OF PUBLIC SAFETY	12,197,343,119	6.80938%
20100	APPALACHIAN STATE UNIVERSITY	1,890,484,488	1.05539%
20200	NORTH CAROLINA SCHOOL OF THE ARTS	268,545,590	0.14992%
20300	EAST CAROLINA UNIVERSITY	4,125,316,691	2.30302%
20400	ELIZABETH CITY STATE UNIVERSITY	211,977,684	0.11834%
20600	FAYETTEVILLE STATE UNIVERSITY	462,575,675	0.25824%
20700	NORTH CAROLINA A&T UNIVERSITY	1,090,765,033	0.60894%
20800	NORTH CAROLINA CENTRAL UNIVERSITY	773,649,071	0.43190%
20900	UNIVERSITY OF NORTH CAROLINA AT GREENSBORO	1,847,185,882	1.03122%
21200	UNIVERSITY OF NORTH CAROLINA AT PEMBROKE	550,307,633	0.30722%
21300	NC STATE UNIVERSITY	6,716,708,404	3.74971%
21520	UNC-CHAPEL HILL CB1260	12,695,218,468	7.08730%
21525	UNC-GENERAL ADMINISTRATION (w/o SEAA)	330,698,272	0.18462%
21525.2	UNC-GENERAL ADMINISTRATION (SEAA Only)	20,289,465.94	0.01133%
21550	UNC HEALTH CARE SYSTEM	8,006,455,571	4.46973%
21570	UNIVERSITY OF NORTH CAROLINA PRESS	34,327,484	0.01916%
21800	WESTERN CAROLINA UNIVERSITY	1,042,953,708	0.58225%
21900	WINSTON-SALEM STATE UNIVERSITY	480,655,513	0.26833%
22000	DEPARTMENT OF PUBLIC INSTRUCTION	532,762,266	0.29742%
23000	UNIVERSITY OF NORTH CAROLINA AT ASHEVILLE	423,166,765	0.23624%
23100	UNIVERSITY OF NORTH CAROLINA AT CHARLOTTE	2,723,918,884	1.52067%

**Disability Income Plan of North Carolina
Schedule of Employer Allocations
As of and For the Year Ended June 30, 2021**

Schedule 1

Employer Number	Employer	Present Value of Future Salary	Present Value of Future Salary Allocation
23200	UNIVERSITY OF NORTH CAROLINA AT WILMINGTON	1,539,417,884	0.85940%
30000	YANCEY COUNTY SCHOOLS	130,991,499	0.07313%
30100	ALAMANCE COUNTY SCHOOLS	1,312,071,551	0.73248%
30102	CLOVER GARDEN CHARTER SCHOOL	28,267,898	0.01578%
30103	RIVER MILL ACADEMY CHARTER	36,647,277	0.02046%
30104	THE HAWBRIDGE SCHOOL	19,888,975	0.01110%
30105	ALAMANCE COMMUNITY COLLEGE	127,498,497	0.07118%
30200	ALEXANDER COUNTY SCHOOLS	292,452,688	0.16327%
30300	ALLEGHANY COUNTY SCHOOLS	94,171,752	0.05257%
30400	ANSON COUNTY SCHOOLS	178,715,400	0.09977%
30405	SOUTH PIEDMONT COMMUNITY COLLEGE	110,013,091	0.06142%
30500	ASHE COUNTY SCHOOLS	180,463,382	0.10075%
30600	AVERY COUNTY SCHOOLS	138,150,639	0.07712%
30700	BEAUFORT COUNTY SCHOOLS	362,522,468	0.20238%
30705	BEAUFORT COUNTY COMMUNITY COLLEGE	76,109,730	0.04249%
30800	BERTIE COUNTY SCHOOLS	112,979,244	0.06307%
30900	BLADEN COUNTY SCHOOLS	241,615,530	0.13489%
30905	BLADEN COMMUNITY COLLEGE	45,114,070	0.02519%
31000	BRUNSWICK COUNTY SCHOOLS	747,128,138	0.41710%
31005	BRUNSWICK COMMUNITY COLLEGE	71,357,449	0.03984%
31100	BUNCOMBE COUNTY SCHOOLS	1,519,638,507	0.84836%
31101	FRANCINE DELANY NEW SCHOOL FOR CHILDREN	9,388,750	0.00524%
31102	EVERGREEN COMMUNITY CHARTER SCHOOL	27,365,831	0.01528%
31105	ASHEVILLE-BUNCOMBE TECHNICAL COLLEGE	238,755,342	0.13329%
31110	ASHEVILLE CITY SCHOOLS	375,144,922	0.20943%
31200	BURKE COUNTY SCHOOLS	617,645,243	0.34481%
31205	WESTERN PIEDMONT COMMUNITY COLLEGE	74,248,318	0.04145%
31300	CABARRUS COUNTY SCHOOLS	2,052,908,488	1.14607%
31301	CAROLINA INTERNATIONAL SCHOOL	38,570,087	0.02153%
31320	KANNAPOLIS CITY SCHOOLS	327,053,233	0.18258%
31400	CALDWELL COUNTY SCHOOLS	609,661,985	0.34035%
31405	CALDWELL COMMUNITY COLLEGE	135,064,470	0.07540%
31500	CAMDEN COUNTY SCHOOLS	105,815,401	0.05907%
31600	CARTERET COUNTY SCHOOLS	483,314,132	0.26982%
31605	CARTERET COMMUNITY COLLEGE	75,573,763	0.04219%
31700	CASWELL COUNTY SCHOOLS	134,381,257	0.07502%
31800	CATAWBA COUNTY SCHOOLS	841,866,998	0.46999%
31805	CATAWBA VALLEY COMMUNITY COLLEGE	183,643,644	0.10252%
31810	HICKORY CITY SCHOOLS	220,448,627	0.12307%
31820	NEWTON-CONOVER CITY SCHOOLS	185,511,264	0.10356%
31900	CHATHAM COUNTY SCHOOLS	577,506,737	0.32240%
32000	CHEROKEE COUNTY SCHOOLS	216,036,256	0.12061%
32005	TRI-COUNTY COMMUNITY COLLEGE	54,328,509	0.03033%
32100	EDENTON-CHOWAN COUNTY SCHOOLS	116,687,515	0.06514%
32200	CLAY COUNTY SCHOOLS	83,956,667	0.04687%
32300	CLEVELAND COUNTY SCHOOLS	845,234,330	0.47187%
32305	CLEVELAND COMMUNITY COLLEGE	93,827,068	0.05238%
32400	COLUMBUS COUNTY SCHOOLS	296,095,760	0.16530%
32405	SOUTHEASTERN COMMUNITY COLLEGE	77,877,675	0.04348%
32410	WHITEVILLE CITY SCHOOLS	128,245,736	0.07160%
32500	NEW BERN CRAVEN COUNTY BOARD OF EDUCATION	726,919,946	0.40581%
32505	CRAVEN COMMUNITY COLLEGE	115,838,000	0.06467%
32600	CUMBERLAND COUNTY SCHOOLS	2,681,263,554	1.49686%
32605	FAYETTEVILLE TECHNICAL COMMUNITY COLLEGE	438,174,746	0.24462%

**Disability Income Plan of North Carolina
Schedule of Employer Allocations
As of and For the Year Ended June 30, 2021**

Schedule 1

Employer Number	Employer	Present Value of Future Salary	Present Value of Future Salary Allocation
32700	CURRITUCK COUNTY SCHOOLS	260,292,999	0.14531%
32800	DARE COUNTY SCHOOLS	351,404,960	0.19618%
32900	DAVIDSON COUNTY SCHOOLS	941,950,024	0.52586%
32901	INVEST COLLEGIATE CHARTER (DAVIDSON)	20,084,351	0.01121%
32904	DISCOVERY CHARTER	6,075,729	0.00339%
32905	DAVIDSON COUNTY COMMUNITY COLLEGE	136,912,503	0.07643%
32910	LEXINGTON CITY SCHOOLS	179,423,777	0.10017%
32915	ALAMANCE COMMUNITY SCHOOLS	12,155,743	0.00679%
32920	THOMASVILLE CITY SCHOOLS	159,330,205	0.08895%
33000	DAVIE COUNTY SCHOOLS	345,231,655	0.19273%
33001	NORTHEAST REGIONAL SCHOOL FOR BIOTECHNOLOGY	8,527,178	0.00476%
33027	CORNERSTONE ACADEMY	56,547,474	0.03157%
33100	DUPLIN COUNTY SCHOOLS	507,018,813	0.28305%
33105	JAMES SPRUNT TECHNICAL COLLEGE	61,015,756	0.03406%
33200	DURHAM PUBLIC SCHOOLS	2,507,839,562	1.40004%
33202	CENTRAL PARK SCHOOL FOR CHILDREN	45,563,526	0.02544%
33203	HEALTHY START ACADEMY	30,786,231	0.01719%
33204	VOYAGER ACADEMY	73,028,152	0.04077%
33205	DURHAM TECHNICAL INSTITUTE	197,713,389	0.11038%
33206	BEAR GRASS CHARTER SCHOOL	18,686,256	0.01043%
33207	INVEST COLLEGIATE CHARTER (BUNCOMBE)	89,078,350	0.04973%
33300	EDGEcombe COUNTY SCHOOLS	337,297,972	0.18830%
33305	EDGEcombe TECHNICAL COLLEGE	68,353,868	0.03816%
33400	WINSTON-SALEM-FORSYTH COUNTY SCHOOLS	3,178,282,309	1.77433%
33402	ARTS BASED ELEMENTARY CHARTER	29,288,242	0.01635%
33405	FORSYTH TECHNICAL INSTITUTE	297,199,199	0.16592%
33500	FRANKLIN COUNTY SCHOOLS	474,300,838	0.26479%
33501	A CHILDS GARDEN CHARTER (AKA CROSS CREEK CHARTER)	16,500,867	0.00921%
33600	GASTON COUNTY SCHOOLS	1,650,190,584	0.92124%
33605	GASTON COLLEGE	192,564,250	0.10750%
33700	GATES COUNTY SCHOOLS	115,933,771	0.06472%
33800	GRAHAM COUNTY SCHOOLS	80,917,632	0.04517%
33900	GRANVILLE COUNTY SCHOOLS AND OXFORD ORPHANAGE	390,976,019	0.21827%
34000	GREENE COUNTY SCHOOLS	188,853,119	0.10543%
34100	GUILFORD COUNTY SCHOOLS	4,451,181,890	2.48494%
34105	GUILFORD TECHNICAL COMMUNITY COLLEGE	341,207,899	0.19048%
34200	HALIFAX COUNTY SCHOOLS	130,487,025	0.07285%
34205	HALIFAX COMMUNITY COLLEGE	63,620,795	0.03552%
34220	ROANOKE RAPIDS CITY SCHOOLS	160,068,200	0.08936%
34230	WELDON CITY SCHOOLS	52,032,750	0.02905%
34300	HARNETT COUNTY SCHOOLS	1,069,113,718	0.59685%
34400	HAYWOOD COUNTY SCHOOLS	441,494,898	0.24647%
34405	HAYWOOD TECHNICAL COLLEGE	78,087,269	0.04359%
34500	HENDERSON COUNTY SCHOOLS	788,348,475	0.44011%
34501	MOUNTAIN COMMUNITY SCHOOL	10,036,559	0.00560%
34505	BLUE RIDGE COMMUNITY COLLEGE	103,471,766	0.05776%
34600	HERTFORD COUNTY SCHOOLS	162,974,039	0.09098%
34605	ROANOKE-CHOWAN COMMUNITY COLLEGE	26,617,932	0.01486%
34700	HOKE COUNTY SCHOOLS	532,842,805	0.29747%
34800	HYDE COUNTY SCHOOLS	52,245,885	0.02917%
34900	IREDELL-STATESVILLE SCHOOLS	1,138,852,269	0.63578%
34901	AMERICAN RENAISSANCE MIDDLE SCHOOL	31,892,541	0.01780%
34903	SUCCESS INSTITUTE	1,467,176	0.00082%
34905	MITCHELL COMMUNITY COLLEGE	104,898,966	0.05856%

**Disability Income Plan of North Carolina
Schedule of Employer Allocations
As of and For the Year Ended June 30, 2021**

Schedule 1

Employer Number	Employer	Present Value of Future Salary	Present Value of Future Salary Allocation
34910	MOORESVILLE CITY SCHOOLS	361,963,358	0.20207%
35000	JACKSON COUNTY SCHOOLS	240,199,812	0.13410%
35005	SOUTHWESTERN COMMUNITY COLLEGE	98,323,734	0.05489%
35100	JOHNSTON COUNTY SCHOOLS	2,106,760,231	1.17613%
35105	JOHNSTON TECHNICAL COLLEGE	185,560,243	0.10359%
35106	NEUSE CHARTER SCHOOL	44,678,557	0.02494%
35200	JONES COUNTY SCHOOLS	80,204,188	0.04478%
35300	SANFORD-LEE COUNTY BOARD OF EDUCATION	581,281,058	0.32451%
35305	CENTRAL CAROLINA COMMUNITY COLLEGE	240,673,249	0.13436%
35400	LENOIR COUNTY SCHOOLS	462,322,821	0.25810%
35401	CHILDRENS VILLAGE ACADEMY	7,637,409	0.00426%
35405	LENOIR COUNTY COMMUNITY COLLEGE	148,780,911	0.08306%
35500	LINCOLN COUNTY SCHOOLS	609,022,392	0.34000%
35600	MACON COUNTY SCHOOLS	264,650,832	0.14775%
35700	MADISON COUNTY SCHOOLS	140,448,675	0.07841%
35800	MARTIN COUNTY SCHOOLS	179,267,267	0.10008%
35805	MARTIN COMMUNITY COLLEGE	39,286,336	0.02193%
35900	MCDOWELL COUNTY SCHOOLS	356,734,077	0.19915%
35905	MCDOWELL TECHNICAL COLLEGE	41,157,135	0.02298%
36000	CHARLOTTE-MECKLENBURG COUNTY SCHOOLS	9,834,753,237	5.49041%
36003	COMMUNITY SCHOOL OF DAVIDSON	60,251,949	0.03364%
36004	CORVIAN COMMUNITY CHARTER SCHOOL	55,986,351	0.03126%
36005	CENTRAL PIEDMONT COMMUNITY COLLEGE	706,988,271	0.39469%
36006	LAKE NORMAN CHARTER SCHOOL	114,006,318	0.06365%
36007	SOCRATES ACADEMY	35,602,730	0.01988%
36008	PINE LAKE PREP CHARTER	99,746,945	0.05569%
36009	CHARLOTTE SECONDARY CHARTER	12,489,172	0.00697%
36100	MITCHELL COUNTY SCHOOLS	105,935,928	0.05914%
36105	MAYLAND TECHNICAL COLLEGE	53,859,805	0.03007%
36200	MONTGOMERY COUNTY SCHOOLS	205,854,916	0.11492%
36205	MONTGOMERY COMMUNITY COLLEGE	47,251,972	0.02638%
36300	MOORE COUNTY SCHOOLS	760,173,721	0.42438%
36301	ACADEMY OF MOORE COUNTY	21,157,332	0.01181%
36302	STARS CHARTER SCHOOL	29,579,693	0.01651%
36303	THE NORTH CAROLINA LEADERSHIP ACADEMY	40,289,497	0.02249%
36305	SANDHILLS COMMUNITY COLLEGE	149,285,151	0.08334%
36400	NASH-ROCKY MOUNT SCHOOLS	766,381,129	0.42784%
36405	NASH COMMUNITY COLLEGE	122,410,869	0.06834%
36500	NEW HANOVER COUNTY SCHOOLS	1,723,049,192	0.96192%
36501	CAPE FEAR CENTER FOR INQUIRY	24,081,903	0.01344%
36502	WILMINGTON PREP ACADEMY	6,698,962	0.00374%
36505	CAPE FEAR COMMUNITY COLLEGE	306,941,566	0.17135%
36600	NORTHAMPTON COUNTY SCHOOLS	95,833,160	0.05350%
36601	GASTON COLLEGE PREPARATORY CHARTER	57,823,798	0.03228%
36700	ONslow COUNTY SCHOOLS	1,485,076,303	0.82907%
36701	ZECA SCHOOL OF THE ARTS AND TECHNOLOGY	7,559,640	0.00422%
36705	COASTAL CAROLINA COMMUNITY COLLEGE	157,035,378	0.08767%
36800	ORANGE COUNTY SCHOOLS	514,004,058	0.28695%
36802	ORANGE CHARTER SCHOOL	43,210,482	0.02412%
36810	CHAPEL HILL - CARRBORO CITY SCHOOLS	1,055,908,595	0.58948%
36900	PAMLICO COUNTY SCHOOLS	93,231,964	0.05205%
36901	ARAPAHOE CHARTER SCHOOL	33,684,975	0.01881%
36905	PAMLICO COMMUNITY COLLEGE	35,848,756	0.02001%
37000	ELIZABETH CITY AND PASQUOTANK COUNTY SCHOOLS	301,764,179	0.16846%

**Disability Income Plan of North Carolina
Schedule of Employer Allocations
As of and For the Year Ended June 30, 2021**

Schedule 1

Employer Number	Employer	Present Value of Future Salary	Present Value of Future Salary Allocation
37001	N.E. ACADEMY OF AEROSPACE & ADVANCED TECHNOLOGY	30,547,278	0.01705%
37005	COLLEGE OF THE ALBEMARLE	87,799,006	0.04902%
37100	PENDER COUNTY SCHOOLS	537,061,516	0.29982%
37200	PERQUIMANS COUNTY SCHOOLS	98,305,453	0.05488%
37300	PERSON COUNTY SCHOOLS	272,655,565	0.15221%
37301	ROXBORO COMMUNITY SCHOOL	32,797,779	0.01831%
37305	PIEDMONT COMMUNITY COLLEGE	66,129,106	0.03692%
37400	PITT COUNTY SCHOOLS	1,420,688,378	0.79312%
37405	PITT COMMUNITY COLLEGE	287,236,132	0.16035%
37500	POLK COUNTY SCHOOLS	147,653,177	0.08243%
37600	RANDOLPH COUNTY SCHOOLS	875,961,957	0.48902%
37601	UWHARRIE CHARTER ACADEMY	87,188,689	0.04867%
37605	RANDOLPH COMMUNITY COLLEGE	113,341,947	0.06327%
37610	ASHEBORO CITY SCHOOLS	280,329,860	0.15650%
37700	RICHMOND COUNTY SCHOOLS	378,007,106	0.21103%
37705	RICHMOND TECHNICAL COLLEGE	117,578,470	0.06564%
37800	ROBESON COUNTY SCHOOLS	1,133,873,751	0.63300%
37801	SOUTHEASTERN ACADEMY CHARTER SCHOOL	11,354,495	0.00634%
37805	ROBESON COMMUNITY COLLEGE	93,223,919	0.05204%
37900	ROCKINGHAM COUNTY SCHOOLS	646,690,411	0.36103%
37901	BETHANY COMMUNITY MIDDLE SCHOOL	18,848,774	0.01052%
37905	ROCKINGHAM COMMUNITY COLLEGE	73,057,837	0.04079%
38000	ROWAN-SALISBURY SCHOOL SYSTEM	1,082,961,007	0.60458%
38005	ROWAN-CABARRUS COMMUNITY COLLEGE	222,601,740	0.12427%
38100	RUTHERFORD COUNTY SCHOOLS	466,721,938	0.26055%
38105	ISOTHERMAL COMMUNITY COLLEGE	91,576,871	0.05112%
38200	SAMPSON COUNTY SCHOOLS	429,176,302	0.23959%
38205	SAMPSON COMMUNITY COLLEGE	68,347,197	0.03816%
38210	CLINTON CITY SCHOOLS	168,059,770	0.09382%
38300	SCOTLAND COUNTY SCHOOLS	347,828,286	0.19418%
38400	STANLY COUNTY SCHOOLS	445,462,231	0.24869%
38402	GRAY STONE DAY SCHOOL	33,313,148	0.01860%
38405	STANLY COMMUNITY COLLEGE	110,757,892	0.06183%
38500	STOKES COUNTY SCHOOLS	335,762,676	0.18744%
38600	SURRY COUNTY SCHOOLS	416,728,926	0.23265%
38601	BRIDGES CHARTER SCHOOLS	6,439,948	0.00360%
38602	MILLENNIUM CHARTER ACADEMY	38,822,565	0.02167%
38605	SURRY COMMUNITY COLLEGE	117,595,562	0.06565%
38610	MOUNT AIRY CITY SCHOOLS	103,646,461	0.05786%
38620	ELKIN CITY SCHOOLS	71,089,627	0.03969%
38700	SWAIN COUNTY SCHOOLS	133,450,534	0.07450%
38701	MOUNTAIN DISCOVERY CHARTER	10,506,229	0.00587%
38800	TRANSYLVANIA COUNTY SCHOOLS	230,203,183	0.12851%
38801	BREVARD ACADEMY CHARTER SCHOOL	21,745,309	0.01214%
38900	TYRRELL COUNTY SCHOOLS	53,495,302	0.02986%
39000	UNION COUNTY SCHOOLS	2,308,730,881	1.28889%
39100	VANCE COUNTY SCHOOLS	269,459,819	0.15043%
39101	VANCE CHARTER SCHOOL	44,785,459	0.02500%
39105	VANCE-GRANVILLE COMMUNITY COLLEGE	112,140,869	0.06260%
39200	WAKE COUNTY PUBLIC SCHOOLS SYSTEM	10,608,527,400	5.92238%
39201	ENDEAVOR CHARTER SCHOOL	29,899,367	0.01669%
39204	SOUTHERN WAKE ACADEMY	41,851,599	0.02336%
39205	WAKE TECHNICAL COLLEGE	900,585,915	0.50277%
39208	EAST WAKE FIRST ACADEMY	63,461,975	0.03543%

Disability Income Plan of North Carolina
Schedule of Employer Allocations
As of and For the Year Ended June 30, 2021

Schedule 1

Employer Number	Employer	Present Value of Future Salary	Present Value of Future Salary Allocation
39209	CASA ESPERANZA MONTESSORI	31,748,304	0.01772%
39220	NORTH CAROLINA INNOVATIVE SCHOOL DISTRICT	10,025,961	0.00560%
39300	WARREN COUNTY SCHOOLS	101,286,438	0.05654%
39301	HALIWA-SAPONI TRIBAL CHARTER	6,269,747	0.00350%
39400	WASHINGTON COUNTY SCHOOLS	71,440,851	0.03988%
39401	HENDERSON COLLEGIATE CHARTER SCHOOL	85,929,052	0.04797%
39500	WATAUGA COUNTY SCHOOLS	321,671,985	0.17958%
39501	TWO RIVERS COMMUNITY SCHOOL	9,117,734	0.00509%
39600	WAYNE COUNTY SCHOOLS	919,103,367	0.51310%
39605	WAYNE COMMUNITY COLLEGE	150,961,496	0.08428%
39700	WILKES COUNTY SCHOOLS	537,182,805	0.29989%
39703	PINNACLE CLASSICAL ACADEMY	40,783,315	0.02277%
39705	WILKES COMMUNITY COLLEGE	135,637,092	0.07572%
39800	WILSON COUNTY SCHOOLS	585,845,499	0.32706%
39805	WILSON COMMUNITY COLLEGE	70,567,766	0.03940%
39900	YADKIN COUNTY SCHOOLS	289,308,505	0.16151%
51000	HIGHWAY - ADMINISTRATIVE (w/o Global Transpark or Ports Authority)	4,415,661,562	2.46511%
51000.2	HIGHWAY - ADMINISTRATIVE (Global Transpark Only)	10,146,674.50	0.00566%
51000.3	HIGHWAY - ADMINISTRATIVE (Ports Authority Only)	128,016,230.20	0.07147%
Total		<u>\$ 179,126,179,260</u>	<u>100.00000%</u>

The accompanying notes to the schedules are an integral part of this schedule.



SCHEDULE OF OPEB AMOUNTS BY EMPLOYER

**Disability Income Plan of North Carolina
Schedule of OPEB Amounts by Employer
As of and For the Year Ended June 30, 2021**

			Deferred Outflows of Resources					
Employer Number	Employer	Net OPEB Asset	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Outflows of Resources	
10200	NORTH CAROLINA EDUCATION LOTTERY	\$ (17,121)	\$ 43,654	\$ 1,671	\$ 3,006	\$ 1,866	\$ 50,197	
10400	DEPARTMENT OF JUSTICE	(48,799)	124,425	4,762	8,568	8,334	146,089	
10500	OFFICE OF STATE AUDITOR	(11,413)	29,099	1,114	2,004	1,890	34,107	
10700	DEPARTMENT OF NATURAL AND CULTURAL RESOURCES	(74,526)	190,019	7,273	13,086	9,047	219,425	
10800	ADMINISTRATIVE OFFICE OF THE COURTS	(301,232)	768,054	29,397	52,892	67,685	918,028	
10850	OFFICE OF ADMINISTRATIVE HEARINGS	(2,484)	6,335	242	436	2,550	9,563	
10900	DEPARTMENT OF ADMINISTRATION	(24,664)	62,887	2,407	4,331	22,327	91,952	
10910	OFFICE OF STATE BUDGET AND MANAGEMENT	(6,687)	17,050	653	1,174	-	18,877	
10930	DEPARTMENT OF INFORMATION TECHNOLOGY	(80,148)	204,353	7,821	14,073	10,197	236,444	
10940	OFFICE OF STATE CONTROLLER	(9,838)	25,084	960	1,727	6,824	34,595	
10950	NC SCHOOL OF SCIENCE AND MATHEMATICS	(13,214)	33,692	1,290	2,320	2,683	39,985	
11050	NC DEPARTMENT OF MILITARY AND VETERANS AFFAIRS	(3,923)	10,004	383	689	285	11,361	
11300	DEPARTMENT OF ENVIRONMENTAL QUALITY	(70,300)	179,245	6,860	12,344	30,932	229,381	
11310	HOUSING FINANCE AGENCY OF NORTH CAROLINA	(8,182)	20,861	798	1,437	2,488	25,584	
11600	WILDLIFE RESOURCES COMMISSION	(34,857)	88,875	3,402	6,120	524	98,921	
11900	STATE BOARD OF ELECTIONS	(5,901)	15,047	576	1,036	-	16,659	
12100	OFFICE OF GOVERNOR	(4,389)	11,191	428	771	939	13,329	
12150	OFFICE OF LIEUTENANT GOVERNOR	(559)	1,424	55	98	526	2,103	
12160	GENERAL ASSEMBLY	(28,730)	73,253	2,804	5,045	9,707	90,809	
12220	DEPARTMENT OF HEALTH AND HUMAN SERVICES	(767,326)	1,956,459	74,882	134,731	219,017	2,385,089	
12510	DEPARTMENT OF COMMERCE	(70,364)	179,407	6,867	12,355	88,060	286,689	
12600	DEPARTMENT OF INSURANCE	(28,526)	72,732	2,784	5,009	14,912	95,437	
12700	DEPARTMENT OF LABOR	(15,628)	39,848	1,525	2,744	13,570	57,687	
13500	DEPARTMENT OF REVENUE	(64,686)	164,930	6,313	11,358	23,817	206,418	
13700	DEPARTMENT OF SECRETARY OF STATE	(7,179)	18,304	701	1,260	4,282	24,547	
14300	DEPARTMENT OF STATE TREASURER (w/o State Health Plan)	(22,582)	57,577	2,204	3,965	31,099	94,845	
14300.2	DEPARTMENT OF STATE TREASURER (State Health Plan Only)	(3,139)	8,005	306	551	2,163	11,025	
18400	DEPARTMENT OF AGRICULTURE AND CONSUMER SERVICES	(77,441)	197,453	7,557	13,597	37,087	255,694	
18600	STATE BOARD OF BARBER EXAMINERS	(234)	596	23	41	181	841	
18640	NORTH CAROLINA BOARD OF OPTICIANS	(28)	71	3	5	13	92	
18740	NC AUCTIONEERS LICENSING BOARD	(98)	250	10	17	167	444	
18780	NC STATE BOARD OF EXAMINERS OF PRACTICING PSYCHOLOGISTS	(346)	883	34	61	-	978	
19005	COMMUNITY COLLEGE SYSTEM OFFICE	(10,769)	27,458	1,051	1,891	11,156	41,556	
19100	DEPARTMENT OF PUBLIC SAFETY	(1,112,244)	2,835,902	108,542	195,293	106,462	3,246,199	
20100	APPALACHIAN STATE UNIVERSITY	(172,387)	439,538	16,823	30,269	24,936	511,566	
20200	NORTH CAROLINA SCHOOL OF THE ARTS	(24,488)	62,437	2,390	4,300	8,410	77,537	
20300	EAST CAROLINA UNIVERSITY	(376,175)	959,139	36,710	66,051	148,592	1,210,492	
20400	ELIZABETH CITY STATE UNIVERSITY	(19,330)	49,285	1,886	3,394	3,816	58,381	
20600	FAYETTEVILLE STATE UNIVERSITY	(42,181)	107,549	4,116	7,406	39,133	158,204	
20700	NORTH CAROLINA A&T UNIVERSITY	(99,464)	253,605	9,707	17,464	20,032	300,808	
20800	NORTH CAROLINA CENTRAL UNIVERSITY	(70,547)	179,873	6,884	12,387	46,018	245,162	
20900	UNIVERSITY OF NORTH CAROLINA AT GREENSBORO	(168,439)	429,472	16,438	29,575	14,636	490,121	
21200	UNIVERSITY OF NORTH CAROLINA AT PEMBROKE	(50,181)	127,948	4,897	8,811	9,431	151,087	
21300	NC STATE UNIVERSITY	(612,478)	1,561,642	59,770	107,542	141,695	1,870,649	
21520	UNC-CHAPEL HILL CB1260	(1,157,640)	2,951,648	112,972	203,264	-	3,267,884	
21525	UNC-GENERAL ADMINISTRATION (w/o SEAA)	(30,156)	76,889	2,943	5,295	16,348	101,475	
21525.2	UNC-GENERAL ADMINISTRATION (SEAA Only)	(1,851)	4,719	181	325	7,486	12,711	
21550	UNC HEALTH CARE SYSTEM	(730,086)	1,861,508	71,247	128,192	-	2,060,947	
21570	UNIVERSITY OF NORTH CAROLINA PRESS	(3,130)	7,980	305	550	420	9,255	
21800	WESTERN CAROLINA UNIVERSITY	(95,105)	242,490	9,281	16,699	5,876	274,346	
21900	WINSTON-SALEM STATE UNIVERSITY	(43,829)	111,751	4,277	7,696	54,273	177,997	
22000	DEPARTMENT OF PUBLIC INSTRUCTION	(48,581)	123,867	4,741	8,530	49,365	186,503	
23000	UNIVERSITY OF NORTH CAROLINA AT ASHEVILLE	(38,587)	98,387	3,766	6,775	15,898	124,826	
23100	UNIVERSITY OF NORTH CAROLINA AT CHARLOTTE	(248,386)	633,313	24,239	43,613	53,148	754,313	
23200	UNIVERSITY OF NORTH CAROLINA AT WILMINGTON	(140,374)	357,914	13,699	24,648	-	396,261	
30000	YANCEY COUNTY SCHOOLS	(11,945)	30,456	1,166	2,097	8,784	42,503	
30100	ALAMANCE COUNTY SCHOOLS	(119,643)	305,056	11,676	21,008	1,041	338,781	
30102	CLOVER GARDEN CHARTER SCHOOL	(2,578)	6,572	252	453	69	7,346	
30103	RIVER MILL ACADEMY CHARTER	(3,342)	8,521	326	587	295	9,729	
30104	THE HAWBRIDGE SCHOOL	(1,813)	4,623	177	318	838	5,956	
30105	ALAMANCE COMMUNITY COLLEGE	(11,627)	29,644	1,135	2,041	10,142	42,962	
30200	ALEXANDER COUNTY SCHOOLS	(26,669)	67,997	2,603	4,683	5,254	80,537	
30300	ALLEGHANY COUNTY SCHOOLS	(8,587)	21,894	838	1,508	2,303	26,543	
30400	ANSON COUNTY SCHOOLS	(16,296)	41,551	1,590	2,861	6,078	52,080	
30405	SOUTH PIEDMONT COMMUNITY COLLEGE	(10,032)	25,580	979	1,762	9,218	37,539	
30500	ASHE COUNTY SCHOOLS	(16,457)	41,959	1,606	2,890	8,502	54,957	
30600	AVERY COUNTY SCHOOLS	(12,597)	32,118	1,229	2,212	6,793	42,352	
30601	GRANDFATHER ACADEMY	-	-	-	-	2,186	2,186	
30700	BEAUFORT COUNTY SCHOOLS	(33,057)	84,285	3,226	5,804	16,796	110,111	
30705	BEAUFORT COUNTY COMMUNITY COLLEGE	(6,940)	17,696	677	1,219	1,839	21,431	
30800	BERTIE COUNTY SCHOOLS	(10,302)	26,267	1,005	1,809	15,328	44,409	
30900	BLADEN COUNTY SCHOOLS	(22,033)	56,178	2,150	3,869	13,411	75,608	
30905	BLADEN COMMUNITY COLLEGE	(4,115)	10,491	402	722	6,368	17,983	
31000	BRUNSWICK COUNTY SCHOOLS	(68,129)	173,710	6,649	11,962	12,331	204,652	
31005	BRUNSWICK COMMUNITY COLLEGE	(6,507)	16,592	635	1,143	3,408	21,778	
31100	BUNCOMBE COUNTY SCHOOLS	(138,571)	353,316	13,523	24,331	23,107	414,277	
31101	FRANCINE DELANY NEW SCHOOL FOR CHILDREN	(856)	2,182	84	150	730	3,146	
31102	EVERGREEN COMMUNITY CHARTER SCHOOL	(2,496)	6,364	244	438	1,955	9,001	

Deferred Inflows of Resources					OPEB Expense			
Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Inflows of Resources		Proportional Share of OPEB Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Employer OPEB Expense	
\$ -	\$ 6,216	\$ 7,317	\$ 13,533	\$ 37,914	\$ (554)	\$ 37,360		
-	17,716	20,042	37,758	108,064	(84)	107,980		
-	4,143	2,953	7,096	25,273	(76)	25,197		
-	27,056	25,623	52,679	165,034	(1,993)	163,041		
-	109,361	37,111	146,472	667,066	6,662	673,728		
-	902	-	902	5,502	444	5,946		
-	8,954	8,201	17,155	54,618	4,819	59,437		
-	2,428	10,340	12,768	14,808	(1,479)	13,329		
-	29,097	147,919	177,016	177,484	(20,291)	157,193		
-	3,572	-	3,572	21,786	1,307	23,093		
-	4,797	6,266	11,063	29,262	(766)	28,496		
-	1,424	8,879	10,303	8,688	(2,533)	6,155		
-	25,522	2,092	27,614	155,676	6,698	162,374		
-	2,970	1,026	3,996	18,118	159	18,277		
-	12,655	21,393	34,048	77,189	(3,099)	74,090		
-	2,143	10,770	12,913	13,069	(1,479)	11,590		
-	1,593	3,514	5,107	9,719	(183)	9,536		
-	203	447	650	1,237	(29)	1,208		
-	10,430	3,959	14,389	63,621	1,614	65,235		
-	278,575	272,763	551,338	1,699,212	9,350	1,708,562		
-	25,545	22,404	47,949	155,817	17,645	173,462		
-	10,356	17,134	27,490	63,169	(3,504)	59,665		
-	5,674	-	5,674	34,608	2,356	36,964		
-	23,484	4,504	27,988	143,244	3,803	147,047		
-	2,606	644	3,250	15,897	742	16,639		
-	8,198	19,876	28,074	50,006	3,341	53,347		
-	1,140	5,022	6,162	6,952	(268)	6,684		
-	28,115	-	28,115	171,490	6,729	178,219		
-	85	102	187	517	16	533		
-	10	65	75	61	(17)	44		
-	36	-	36	217	26	243		
-	126	661	787	767	(146)	621		
-	3,910	-	3,910	23,848	1,890	25,738		
-	403,796	465,939	869,735	2,463,021	(31,407)	2,431,614		
-	62,585	26,373	88,958	381,745	(188)	381,557		
-	8,890	1,247	10,137	54,228	1,049	55,277		
-	136,569	31,023	167,592	833,025	8,886	841,911		
-	7,018	-	7,018	42,805	769	43,574		
-	15,314	4,105	19,419	93,408	4,167	97,575		
-	36,110	7,716	43,826	220,260	1,930	222,190		
-	25,612	-	25,612	156,223	8,174	164,397		
-	61,151	38,008	99,159	373,003	(4,706)	368,297		
-	18,218	9,274	27,492	111,125	(196)	110,929		
-	222,358	96,054	318,412	1,356,308	(680)	1,355,628		
-	420,277	225,420	645,697	2,563,547	(41,268)	2,522,279		
-	10,948	24,954	35,902	66,779	218	66,997		
-	672	3,654	4,326	4,098	716	4,814		
-	265,055	421,847	686,902	1,616,746	(65,742)	1,551,004		
-	1,136	937	2,073	6,930	(30)	6,900		
-	34,527	19,426	53,953	210,606	(3,124)	207,482		
-	15,912	-	15,912	97,058	8,436	105,494		
-	17,637	296	17,933	107,580	10,282	117,862		
-	14,009	-	14,009	85,450	2,354	87,804		
-	90,176	82,412	172,588	550,042	(7,609)	542,433		
-	50,962	61,240	112,202	310,854	(10,043)	300,811		
-	4,337	-	4,337	26,452	1,607	28,059		
-	43,436	9,946	53,382	264,945	(1,657)	263,288		
-	936	1,980	2,916	5,708	(380)	5,328		
-	1,213	2,472	3,685	7,401	(480)	6,921		
-	658	1,360	2,018	4,015	(125)	3,890		
-	4,221	164	4,385	25,747	1,460	27,207		
-	9,682	598	10,280	59,056	499	59,555		
-	3,117	711	3,828	19,015	175	19,190		
-	5,916	-	5,916	36,088	1,418	37,506		
-	3,642	1,583	5,225	22,216	1,743	23,959		
-	5,974	-	5,974	36,442	1,293	37,735		
-	4,573	-	4,573	27,895	1,150	29,045		
-	-	654	654	-	211	211		
-	12,001	-	12,001	73,203	2,566	75,769		
-	2,520	1,987	4,507	15,369	105	15,474		
-	3,740	-	3,740	22,813	3,032	25,845		
-	7,999	-	7,999	48,791	2,429	51,220		
-	1,494	-	1,494	9,111	1,140	10,251		
-	24,734	3,471	28,205	150,869	640	151,509		
-	2,363	975	3,338	14,411	690	15,101		
-	50,308	12,449	62,757	306,860	(211)	306,649		
-	311	471	782	1,895	39	1,934		
-	906	3,438	4,344	5,527	(360)	5,167		

**Disability Income Plan of North Carolina
Schedule of OPEB Amounts by Employer
As of and For the Year Ended June 30, 2021**

Deferred Outflows of Resources							
Employer Number	Employer	Net OPEB Asset	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Outflows of Resources
31105	ASHEVILLE-BUNCOMBE TECHNICAL COLLEGE	(21,772)	55,511	2,125	3,823	11,401	72,860
31110	ASHEVILLE CITY SCHOOLS	(34,208)	87,221	3,338	6,006	4,821	101,386
31200	BURKE COUNTY SCHOOLS	(56,321)	143,603	5,496	9,889	33,254	192,242
31205	WESTERN PIEDMONT COMMUNITY COLLEGE	(6,770)	17,263	661	1,189	7,180	26,293
31300	CABARRUS COUNTY SCHOOLS	(187,199)	477,304	18,268	32,869	-	528,441
31301	CAROLINA INTERNATIONAL SCHOOL	(3,517)	8,967	343	617	1,567	11,494
31320	KANNAPOLIS CITY SCHOOLS	(29,823)	76,039	2,910	5,236	4,278	88,463
31400	CALDWELL COUNTY SCHOOLS	(55,593)	141,746	5,425	9,761	51,011	207,943
31405	CALDWELL COMMUNITY COLLEGE	(12,316)	31,402	1,202	2,162	9,837	44,603
31500	CAMDEN COUNTY SCHOOLS	(9,648)	24,601	942	1,694	3,878	31,115
31600	CARTERET COUNTY SCHOOLS	(44,072)	112,372	4,301	7,738	11,789	136,200
31605	CARTERET COMMUNITY COLLEGE	(6,891)	17,571	673	1,210	2,876	22,330
31700	CASWELL COUNTY SCHOOLS	(12,254)	31,244	1,196	2,152	12,265	46,857
31800	CATAWBA COUNTY SCHOOLS	(76,768)	195,737	7,492	13,479	31,840	248,548
31805	CATAWBA VALLEY COMMUNITY COLLEGE	(16,746)	42,697	1,634	2,940	6,726	53,997
31810	HICKORY CITY SCHOOLS	(20,102)	51,255	1,962	3,530	9,841	66,588
31820	NEWTON-CONOVER CITY SCHOOLS	(16,915)	43,130	1,651	2,970	6,111	53,862
31900	CHATHAM COUNTY SCHOOLS	(52,661)	134,270	5,139	9,246	3,760	152,415
32000	CHEROKEE COUNTY SCHOOLS	(19,700)	50,230	1,923	3,459	6,584	62,196
32005	TRI-COUNTY COMMUNITY COLLEGE	(4,954)	12,632	483	870	2,273	16,258
32100	EDENTON-CHOWAN COUNTY SCHOOLS	(10,640)	27,129	1,038	1,868	8,249	38,284
32200	CLAY COUNTY SCHOOLS	(7,656)	19,520	747	1,344	2,324	23,935
32300	CLEVELAND COUNTY SCHOOLS	(77,075)	196,520	7,522	13,533	45,852	263,427
32305	CLEVELAND COMMUNITY COLLEGE	(8,556)	21,815	835	1,502	5,548	29,700
32400	COLUMBUS COUNTY SCHOOLS	(27,000)	68,842	2,635	4,741	23,771	99,989
32405	SOUTHEASTERN COMMUNITY COLLEGE	(7,102)	18,108	693	1,247	6,825	26,873
32410	WHITEVILLE CITY SCHOOLS	(11,695)	29,819	1,141	2,053	3,605	36,618
32500	NEW BERN CRAVEN COUNTY BOARD OF EDUCATION	(66,285)	169,008	6,469	11,639	18,411	205,527
32505	CRAVEN COMMUNITY COLLEGE	(10,563)	26,933	1,031	1,855	5,169	34,988
32600	CUMBERLAND COUNTY SCHOOLS	(244,497)	623,397	23,860	42,930	64,815	755,002
32605	FAYETTEVILLE TECHNICAL COMMUNITY COLLEGE	(39,956)	101,877	3,899	7,016	5,520	118,312
32700	CURRITUCK COUNTY SCHOOLS	(23,735)	60,517	2,316	4,167	-	67,000
32800	DARE COUNTY SCHOOLS	(32,044)	81,703	3,127	5,626	3,953	94,409
32900	DAVIDSON COUNTY SCHOOLS	(85,894)	219,005	8,382	15,082	30,134	272,603
32901	INVEST COLLEGIATE CHARTER (DAVIDSON)	(1,831)	4,669	179	322	3,741	8,911
32904	DISCOVERY CHARTER	(554)	1,412	54	97	-	1,563
32905	DAVIDSON COUNTY COMMUNITY COLLEGE	(12,484)	31,831	1,218	2,192	8,401	43,642
32910	LEXINGTON CITY SCHOOLS	(16,362)	41,718	1,597	2,873	5,986	52,174
32915	ALAMANCE COMMUNITY SCHOOLS	(1,109)	2,828	108	195	-	3,131
32920	THOMASVILLE CITY SCHOOLS	(14,529)	37,045	1,418	2,551	847	41,861
33000	DAVIE COUNTY SCHOOLS	(31,481)	80,266	3,072	5,527	15,165	104,030
33001	NORTHEAST REGIONAL SCHOOL FOR BIOTECHNOLOGY	(777)	1,982	76	137	1,765	3,960
33027	CORNERSTONE ACADEMY	(5,157)	13,148	503	905	-	14,556
33100	DUPLIN COUNTY SCHOOLS	(46,233)	117,882	4,512	8,118	19,781	150,293
33105	JAMES SPRUNT TECHNICAL COLLEGE	(5,563)	14,185	543	977	2,434	18,139
33200	DURHAM PUBLIC SCHOOLS	(228,683)	583,075	22,317	40,153	7,485	653,030
33202	CENTRAL PARK SCHOOL FOR CHILDREN	(4,155)	10,595	406	730	98	11,829
33203	HEALTHY START ACADEMY	(2,808)	7,159	274	493	-	7,926
33204	VOYAGER ACADEMY	(6,659)	16,979	650	1,169	957	19,755
33205	DURHAM TECHNICAL INSTITUTE	(18,029)	45,970	1,759	3,166	9,491	60,386
33206	BEAR GRASS CHARTER SCHOOL	(1,704)	4,344	166	299	752	5,561
33207	INVEST COLLEGIATE CHARTER (BUNCOMBE)	(8,123)	20,711	793	1,426	-	22,930
33209	PIONEER SPRINGS COMMUNITY CHARTER	-	-	-	-	8,449	8,449
33300	EDGEcombe COUNTY SCHOOLS	(30,757)	78,421	3,002	5,400	9,383	96,206
33305	EDGEcombe TECHNICAL COLLEGE	(6,233)	15,892	608	1,094	11,749	29,343
33400	WINSTON-SALEM-FORSYTH COUNTY SCHOOLS	(289,819)	738,955	28,283	50,888	33,068	851,194
33402	ARTS BASED ELEMENTARY CHARTER	(2,671)	6,809	261	469	-	7,539
33405	FORSYTH TECHNICAL INSTITUTE	(27,101)	69,101	2,645	4,759	14,305	90,810
33500	FRANKLIN COUNTY SCHOOLS	(43,251)	110,277	4,221	7,594	6,454	128,546
33501	A CHILDS GARDEN CHARTER (AKA CROSS CREEK CHARTER)	(1,504)	3,836	147	264	-	4,247
33600	GASTON COUNTY SCHOOLS	(150,475)	383,669	14,685	26,421	41,418	466,193
33605	GASTON COLLEGE	(17,559)	44,771	1,714	3,083	20,976	70,544
33700	GATES COUNTY SCHOOLS	(10,571)	26,954	1,032	1,856	1,328	31,170
33800	GRAHAM COUNTY SCHOOLS	(7,378)	18,812	720	1,295	5,018	25,845
33900	GRANVILLE COUNTY SCHOOLS AND OXFORD ORPHANAGE	(35,652)	90,903	3,479	6,260	25,971	126,613
34000	GREENE COUNTY SCHOOLS	(17,221)	43,908	1,681	3,024	4,986	53,599
34100	GUILFORD COUNTY SCHOOLS	(405,890)	1,034,903	39,610	71,268	37,134	1,182,915
34105	GUILFORD TECHNICAL COMMUNITY COLLEGE	(31,113)	79,329	3,036	5,463	29,510	117,338
34200	HALIFAX COUNTY SCHOOLS	(11,899)	30,340	1,161	2,089	14,677	48,267
34205	HALIFAX COMMUNITY COLLEGE	(5,802)	14,793	566	1,019	6,363	22,741
34220	ROANOKE RAPIDS CITY SCHOOLS	(14,596)	37,216	1,424	2,563	8,308	49,511
34230	WELDON CITY SCHOOLS	(4,745)	12,098	463	833	7,912	21,306
34300	HARNETT COUNTY SCHOOLS	(97,489)	248,570	9,514	17,118	14,843	290,045
34400	HAYWOOD COUNTY SCHOOLS	(40,258)	102,647	3,929	7,069	2,150	115,795
34405	HAYWOOD TECHNICAL COLLEGE	(7,120)	18,154	695	1,250	4,414	24,513
34500	HENDERSON COUNTY SCHOOLS	(71,888)	183,293	7,015	12,622	8,064	210,994
34501	MOUNTAIN COMMUNITY SCHOOL	(915)	2,332	89	161	428	3,010
34505	BLUE RIDGE COMMUNITY COLLEGE	(9,435)	24,055	921	1,657	3,986	30,619

Deferred Inflows of Resources				OPEB Expense			
Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Inflows of Resources	Proportional Share of OPEB Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Employer OPEB Expense	
-	7,904	4,247	12,151	48,212	1,168	49,380	
-	12,419	17,162	29,581	75,753	(3,204)	72,549	
-	20,447	804	21,251	124,721	5,162	129,883	
-	2,458	526	2,984	14,993	1,249	16,242	
-	67,962	98,753	166,715	414,545	(16,907)	397,638	
-	1,277	3	1,280	7,788	315	8,103	
-	10,827	3,391	14,218	66,041	(140)	65,901	
-	20,183	-	20,183	123,108	7,428	130,536	
-	4,471	395	4,866	27,273	1,576	28,849	
-	3,503	344	3,847	21,366	536	21,902	
-	16,000	2,692	18,692	97,597	1,087	98,684	
-	2,502	314	2,816	15,261	627	15,888	
-	4,449	1,015	5,464	27,135	1,488	28,623	
-	27,870	1,473	29,343	170,000	5,209	175,209	
-	6,079	1,716	7,795	37,083	872	37,955	
-	7,298	938	8,236	44,516	1,194	45,710	
-	6,141	1,210	7,351	37,459	570	38,029	
-	19,118	9,956	29,074	116,615	(1,335)	115,280	
-	7,152	1,228	8,380	43,626	555	44,181	
-	1,799	2,553	4,352	10,971	152	11,123	
-	3,863	1,700	5,563	23,562	993	24,555	
-	2,779	563	3,342	16,953	131	17,084	
-	27,982	-	27,982	170,680	7,689	178,369	
-	3,106	3,090	6,196	18,946	786	19,732	
-	9,802	-	9,802	59,791	4,527	64,318	
-	2,578	-	2,578	15,727	1,144	16,871	
-	4,246	-	4,246	25,898	723	26,621	
-	24,065	10,812	34,877	146,786	574	147,360	
-	3,835	1,740	5,575	23,392	500	23,892	
-	88,764	48,108	136,872	541,429	1,634	543,063	
-	14,506	9,680	24,186	88,482	150	88,632	
-	8,617	3,434	12,051	52,560	(484)	52,076	
-	11,633	6,087	17,720	70,960	(651)	70,309	
-	31,183	4,451	35,634	190,209	2,617	192,826	
-	665	2,838	3,503	4,055	(83)	3,972	
-	201	2,608	2,809	1,226	(366)	860	
-	4,532	872	5,404	27,645	1,579	29,224	
-	5,940	357	6,297	36,232	840	37,072	
-	403	4,782	5,185	2,456	(598)	1,858	
-	5,275	2,359	7,634	32,174	(537)	31,637	
-	11,429	1,854	13,283	69,712	1,347	71,059	
-	282	94	376	1,722	298	2,020	
-	1,872	5,685	7,557	11,419	(1,078)	10,341	
-	16,785	-	16,785	102,382	3,457	105,839	
-	2,020	1,023	3,043	12,320	365	12,685	
-	83,022	78,947	161,969	506,408	(11,761)	494,647	
-	1,509	4,600	6,109	9,202	(998)	8,204	
-	1,019	5,278	6,297	6,218	(778)	5,440	
-	2,418	4,624	7,042	14,747	(383)	14,364	
-	6,546	2,796	9,342	39,926	1,686	41,612	
-	618	545	1,163	3,773	(20)	3,753	
-	2,949	20,492	23,441	17,988	(3,523)	14,465	
-	-	2,192	2,192	-	648	648	
-	11,166	1,399	12,565	68,110	763	68,873	
-	2,263	-	2,263	13,803	2,029	15,832	
-	105,218	11,648	116,866	641,793	691	642,484	
-	970	2,272	3,242	5,914	(462)	5,452	
-	9,839	7,296	17,135	60,015	2,505	62,520	
-	15,702	933	16,635	95,777	893	96,670	
-	546	1,818	2,364	3,331	(274)	3,057	
-	54,630	17,570	72,200	333,222	(73)	333,149	
-	6,375	-	6,375	38,884	4,000	42,884	
-	3,838	368	4,206	23,410	214	23,624	
-	2,679	669	3,348	16,338	708	17,046	
-	12,943	-	12,943	78,950	4,380	83,330	
-	6,252	-	6,252	38,135	769	38,904	
-	147,357	35,820	183,177	898,828	124	898,952	
-	11,295	-	11,295	68,899	6,258	75,157	
-	4,320	2,881	7,201	26,351	1,504	27,855	
-	2,106	1,859	3,965	12,848	1,049	13,897	
-	5,299	1,748	7,047	32,322	608	32,930	
-	1,723	-	1,723	10,508	1,323	11,831	
-	35,393	7,821	43,214	215,887	(266)	215,621	
-	14,616	5,141	19,757	89,151	(574)	88,577	
-	2,585	164	2,749	15,767	647	16,414	
-	26,099	11,857	37,956	159,192	(1,485)	157,707	
-	332	660	992	2,026	(121)	1,905	
-	3,425	3,112	6,537	20,892	273	21,165	

**Disability Income Plan of North Carolina
Schedule of OPEB Amounts by Employer
As of and For the Year Ended June 30, 2021**

Deferred Outflows of Resources							
Employer Number	Employer	Net OPEB Asset	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Outflows of Resources
34600	HERTFORD COUNTY SCHOOLS	(14,861)	37,890	1,450	2,609	13,152	55,101
34605	ROANOKE-CHOWAN COMMUNITY COLLEGE	(2,427)	6,189	237	426	5,964	12,816
34700	HOKE COUNTY SCHOOLS	(48,589)	123,887	4,742	8,531	567	137,727
34800	HYDE COUNTY SCHOOLS	(4,765)	12,148	465	837	4,545	17,995
34900	IREDELL-STATESVILLE SCHOOLS	(103,848)	264,783	10,134	18,234	11,660	304,811
34901	AMERICAN RENAISSANCE MIDDLE SCHOOL	(2,907)	7,413	284	511	28	8,236
34903	SUCCESS INSTITUTE	(134)	342	13	24	445	824
34905	MITCHELL COMMUNITY COLLEGE	(9,565)	24,388	933	1,680	4,028	31,029
34910	MOORESVILLE CITY SCHOOLS	(33,006)	84,156	3,221	5,795	1,082	94,254
35000	JACKSON COUNTY SCHOOLS	(21,904)	55,849	2,138	3,846	-	61,833
35005	SOUTHWESTERN COMMUNITY COLLEGE	(8,966)	22,860	875	1,574	5,426	30,735
35100	JOHNSTON COUNTY SCHOOLS	(192,109)	489,823	18,748	33,731	13,547	555,849
35105	JOHNSTON TECHNICAL COLLEGE	(16,920)	43,142	1,651	2,971	177	47,941
35106	NEUSE CHARTER SCHOOL	(4,074)	10,387	398	715	572	12,072
35200	JONES COUNTY SCHOOLS	(7,314)	18,650	714	1,284	5,177	25,825
35300	SANFORD-LEE COUNTY BOARD OF EDUCATION	(53,005)	135,149	5,173	9,307	20,140	169,769
35305	CENTRAL CAROLINA COMMUNITY COLLEGE	(21,946)	55,957	2,142	3,853	4,865	66,817
35400	LENOIR COUNTY SCHOOLS	(42,158)	107,491	4,114	7,402	2,107	121,114
35401	CHILDRENS VILLAGE ACADEMY	(696)	1,774	68	122	228	2,192
35405	LENOIR COUNTY COMMUNITY COLLEGE	(13,567)	34,592	1,324	2,382	5,748	44,046
35500	LINCOLN COUNTY SCHOOLS	(55,536)	141,600	5,420	9,751	10,947	167,718
35600	MACON COUNTY SCHOOLS	(24,133)	61,533	2,355	4,237	6,106	74,231
35700	MADISON COUNTY SCHOOLS	(12,807)	32,655	1,250	2,249	4,424	40,578
35800	MARTIN COUNTY SCHOOLS	(16,347)	41,680	1,595	2,870	15,310	61,455
35805	MARTIN COMMUNITY COLLEGE	(3,582)	9,133	350	629	1,961	12,073
35900	MCDOWELL COUNTY SCHOOLS	(32,529)	82,940	3,174	5,712	13,476	105,302
35905	MCDOWELL TECHNICAL COLLEGE	(3,754)	9,570	366	659	7,848	18,443
36000	CHARLOTTE-MECKLENBURG COUNTY SCHOOLS	(896,804)	2,286,591	87,517	157,465	-	2,531,573
36001	COMMUNITY CHARTER SCHOOL	-	-	-	-	1,017	1,017
36003	COMMUNITY SCHOOL OF DAVIDSON	(5,495)	14,010	536	965	1,822	17,333
36004	CORVIAN COMMUNITY CHARTER SCHOOL	(5,106)	13,019	498	897	-	14,414
36005	CENTRAL PIEDMONT COMMUNITY COLLEGE	(64,469)	164,377	6,291	11,320	38,787	220,775
36006	LAKE NORMAN CHARTER SCHOOL	(10,397)	26,508	1,015	1,825	-	29,348
36007	SOCRATES ACADEMY	(3,247)	8,279	317	570	-	9,166
36008	PINE LAKE PREP CHARTER	(9,096)	23,193	888	1,597	126	25,804
36009	CHARLOTTE SECONDARY CHARTER	(1,138)	2,903	111	200	3,125	6,339
36100	MITCHELL COUNTY SCHOOLS	(9,660)	24,630	943	1,696	5,960	33,229
36102	KIPP CHARLOTTE CHARTER	-	-	-	-	19,876	19,876
36105	MAYLAND TECHNICAL COLLEGE	(4,912)	12,523	479	862	5,133	18,997
36200	MONTGOMERY COUNTY SCHOOLS	(18,771)	47,861	1,832	3,296	20,651	73,640
36205	MONTGOMERY COMMUNITY COLLEGE	(4,309)	10,986	420	757	259	12,422
36300	MOORE COUNTY SCHOOLS	(69,318)	176,742	6,765	12,171	10,022	205,700
36301	ACADEMY OF MOORE COUNTY	(1,929)	4,919	188	339	-	5,446
36302	STARS CHARTER SCHOOL	(2,697)	6,876	263	474	47	7,660
36303	THE NORTH CAROLINA LEADERSHIP ACADEMY	(3,674)	9,366	358	645	-	10,369
36305	SANDHILLS COMMUNITY COLLEGE	(13,613)	34,709	1,328	2,390	5,339	43,766
36310	FERNLEAF COMMUNITY CHARTER	-	-	-	-	1,397	1,397
36400	NASH-ROCKY MOUNT SCHOOLS	(69,883)	178,183	6,820	12,270	50,133	247,406
36405	NASH COMMUNITY COLLEGE	(11,163)	28,462	1,089	1,960	10,649	42,160
36500	NEW HANOVER COUNTY SCHOOLS	(157,120)	400,611	15,333	27,588	15,380	458,912
36501	CAPE FEAR CENTER FOR INQUIRY	(2,195)	5,597	214	385	141	6,337
36502	WILMINGTON PREP ACADEMY	(611)	1,558	60	107	546	2,271
36505	CAPE FEAR COMMUNITY COLLEGE	(27,988)	71,362	2,731	4,914	17,903	96,910
36600	NORTHAMPTON COUNTY SCHOOLS	(8,739)	22,281	853	1,534	13,705	38,373
36601	GASTON COLLEGE PREPARATORY CHARTER	(5,273)	13,444	515	926	4,859	19,744
36700	ONslow COUNTY SCHOOLS	(135,420)	345,283	13,215	23,778	8,159	390,435
36701	ZECA SCHOOL OF THE ARTS AND TECHNOLOGY	(689)	1,758	67	121	-	1,946
36705	COASTAL CAROLINA COMMUNITY COLLEGE	(14,320)	36,512	1,397	2,514	7,339	47,762
36800	ORANGE COUNTY SCHOOLS	(46,870)	119,506	4,574	8,230	17,977	150,287
36802	ORANGE CHARTER SCHOOL	(3,940)	10,045	384	692	-	11,121
36810	CHAPEL HILL - CARRBORO CITY SCHOOLS	(96,286)	245,501	9,396	16,906	3,131	274,934
36900	PAMLICO COUNTY SCHOOLS	(8,502)	21,677	830	1,493	3,858	27,858
36901	ARAPAHOE CHARTER SCHOOL	(3,072)	7,834	300	539	2,407	11,080
36905	PAMLICO COMMUNITY COLLEGE	(3,268)	8,334	319	574	482	9,709
37000	ELIZABETH CITY AND PASQUOTANK COUNTY SCHOOLS	(27,516)	70,159	2,685	4,831	16,380	94,055
37001	N.E. ACADEMY OF AEROSPACE & ADVANCED TECHNOLOGY	(2,785)	7,101	272	489	-	7,862
37005	COLLEGE OF THE ALBEMARLE	(8,007)	20,415	781	1,406	2,146	24,748
37100	PENDER COUNTY SCHOOLS	(48,973)	124,866	4,779	8,599	802	139,046
37200	PERQUIMANS COUNTY SCHOOLS	(8,964)	22,856	875	1,574	6,537	31,842
37300	PERSON COUNTY SCHOOLS	(24,862)	63,391	2,426	4,365	11,505	81,687
37301	ROXBORO COMMUNITY SCHOOL	(2,991)	7,626	292	525	442	8,885
37305	PIEDMONT COMMUNITY COLLEGE	(6,031)	15,376	589	1,059	8,217	25,241
37400	PITT COUNTY SCHOOLS	(129,548)	330,311	12,642	22,747	8,358	374,058
37405	PITT COMMUNITY COLLEGE	(26,192)	66,781	2,556	4,599	17,692	91,628
37500	POLK COUNTY SCHOOLS	(13,464)	34,330	1,314	2,364	6,308	44,316
37600	RANDOLPH COUNTY SCHOOLS	(79,877)	203,662	7,795	14,025	36,095	261,577
37601	UWHARRIE CHARTER ACADEMY	(7,950)	20,270	776	1,396	-	22,442
37605	RANDOLPH COMMUNITY COLLEGE	(10,335)	26,350	1,009	1,815	3,574	32,748

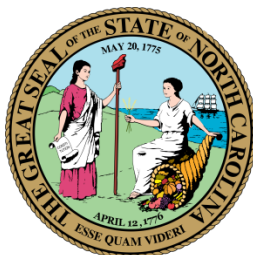
Deferred Inflows of Resources				OPEB Expense			
Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Inflows of Resources	Proportional Share of OPEB Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Employer OPEB Expense	
-	5,395	-	5,395	32,908	1,982	34,890	
-	881	-	881	5,375	1,048	6,423	
-	17,640	19,095	36,735	107,598	(3,751)	103,847	
-	1,730	359	2,089	10,551	568	11,119	
-	37,702	12,862	50,564	229,968	332	230,300	
-	1,056	1,972	3,028	6,438	(432)	6,006	
-	49	45	94	297	98	395	
-	3,473	-	3,473	21,182	825	22,007	
-	11,983	6,308	18,291	73,091	(1,144)	71,947	
-	7,952	4,520	12,472	48,505	(728)	47,777	
-	3,255	-	3,255	19,854	854	20,708	
-	69,745	57,171	126,916	425,418	(10,913)	414,505	
-	6,143	2,777	8,920	37,470	(351)	37,119	
-	1,479	1,772	3,251	9,021	(329)	8,692	
-	2,655	161	2,816	16,197	815	17,012	
-	19,243	7,308	26,551	117,379	342	117,721	
-	7,968	9,142	17,110	48,599	(706)	47,893	
-	15,305	2,897	18,202	93,357	(448)	92,909	
-	253	1,189	1,442	1,541	(86)	1,455	
-	4,925	1,261	6,186	30,044	931	30,975	
-	20,162	1,857	22,019	122,981	854	123,835	
-	8,762	1,879	10,641	53,443	455	53,898	
-	4,650	358	5,008	28,362	585	28,947	
-	5,935	-	5,935	36,200	2,819	39,019	
-	1,300	780	2,080	7,932	260	8,192	
-	11,810	353	12,163	72,035	1,792	73,827	
-	1,363	-	1,363	8,312	1,615	9,927	
-	325,581	323,137	648,718	1,985,936	(59,728)	1,926,208	
-	-	-	-	-	339	339	
-	1,995	86	2,081	12,168	224	12,392	
-	1,854	8,806	10,660	11,307	(1,446)	9,861	
-	23,405	-	23,405	142,763	6,571	149,334	
-	3,774	13,153	16,927	23,023	(2,857)	20,166	
-	1,179	2,866	4,045	7,191	(546)	6,645	
-	3,302	7,095	10,397	20,144	(992)	19,152	
-	413	-	413	2,521	485	3,006	
-	3,507	-	3,507	21,392	1,028	22,420	
-	-	7,080	7,080	-	918	918	
-	1,783	-	1,783	10,877	936	11,813	
-	6,815	-	6,815	41,568	3,154	44,722	
-	1,564	1,699	3,263	9,542	(293)	9,249	
-	25,166	4,985	30,151	153,502	917	154,419	
-	700	3,613	4,313	4,272	(571)	3,701	
-	979	5,065	6,044	5,972	(812)	5,160	
-	1,334	13,455	14,789	8,135	(3,229)	4,906	
-	4,942	827	5,769	30,145	947	31,092	
-	-	-	-	-	465	465	
-	25,371	-	25,371	154,754	8,637	163,391	
-	4,053	-	4,053	24,719	2,052	26,771	
-	57,042	28,052	85,094	347,936	(3,046)	344,890	
-	797	1,629	2,426	4,861	(245)	4,616	
-	222	440	662	1,353	(29)	1,324	
-	10,161	-	10,161	61,979	3,354	65,333	
-	3,173	-	3,173	19,351	2,159	21,510	
-	1,914	2,065	3,979	11,676	40	11,716	
-	49,164	38,629	87,793	299,883	(7,925)	291,958	
-	250	1,423	1,673	1,526	(239)	1,287	
-	5,199	1,308	6,507	31,711	627	32,338	
-	17,016	2,511	19,527	103,793	1,954	105,747	
-	1,430	9,258	10,688	8,724	(1,945)	6,779	
-	34,956	21,586	56,542	213,221	(3,947)	209,274	
-	3,087	195	3,282	18,827	573	19,400	
-	1,115	1,582	2,697	6,804	(71)	6,733	
-	1,187	146	1,333	7,238	34	7,272	
-	9,990	1,813	11,803	60,934	1,696	62,630	
-	1,011	6,776	7,787	6,167	(1,190)	4,977	
-	2,907	1,668	4,575	17,731	333	18,064	
-	17,779	18,002	35,781	108,448	(3,208)	105,240	
-	3,254	356	3,610	19,851	1,065	20,916	
-	9,026	1,675	10,701	55,056	1,123	56,179	
-	1,086	266	1,352	6,623	1	6,624	
-	2,189	-	2,189	13,354	1,646	15,000	
-	47,032	36,694	83,726	286,879	(6,466)	280,413	
-	9,509	356	9,865	58,000	3,190	61,190	
-	4,888	-	4,888	29,816	1,059	30,875	
-	28,999	-	28,999	176,883	5,892	182,775	
-	2,886	21,978	24,864	17,604	(3,882)	13,722	
-	3,752	-	3,752	22,885	607	23,492	

**Disability Income Plan of North Carolina
Schedule of OPEB Amounts by Employer
As of and For the Year Ended June 30, 2021**

Deferred Outflows of Resources							
Employer Number	Employer	Net OPEB Asset	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Outflows of Resources
37610	ASHEBORO CITY SCHOOLS	(25,563)	65,178	2,495	4,488	7,122	79,283
37700	RICHMOND COUNTY SCHOOLS	(34,470)	87,888	3,364	6,052	16,646	113,950
37705	RICHMOND TECHNICAL COLLEGE	(10,722)	27,337	1,046	1,883	5,908	36,174
37800	ROBESON COUNTY SCHOOLS	(103,394)	263,626	10,090	18,154	81,099	372,969
37801	SOUTHEASTERN ACADEMY CHARTER SCHOOL	(1,036)	2,640	101	182	24	2,947
37805	ROBESON COMMUNITY COLLEGE	(8,500)	21,673	830	1,493	4,350	28,346
37900	ROCKINGHAM COUNTY SCHOOLS	(58,971)	150,358	5,755	10,354	23,964	190,431
37901	BETHANY COMMUNITY MIDDLE SCHOOL	(1,718)	4,381	168	302	-	4,851
37905	ROCKINGHAM COMMUNITY COLLEGE	(6,663)	16,988	650	1,170	6,053	24,861
38000	ROWAN-SALISBURY SCHOOL SYSTEM	(98,752)	251,789	9,637	17,339	18,172	296,937
38005	ROWAN-CABARRUS COMMUNITY COLLEGE	(20,298)	51,755	1,981	3,564	2,221	59,521
38100	RUTHERFORD COUNTY SCHOOLS	(42,558)	108,511	4,153	7,473	19,223	139,360
38105	ISOTHERMAL COMMUNITY COLLEGE	(8,350)	21,290	815	1,466	5,318	28,889
38200	SAMPSON COUNTY SCHOOLS	(39,135)	99,782	3,819	6,871	22,134	132,606
38205	SAMPSON COMMUNITY COLLEGE	(6,233)	15,892	608	1,094	2,284	19,878
38210	CLINTON CITY SCHOOLS	(15,325)	39,073	1,495	2,691	7,870	51,129
38300	SCOTLAND COUNTY SCHOOLS	(31,717)	80,870	3,095	5,569	12,591	102,125
38400	STANLY COUNTY SCHOOLS	(40,621)	103,572	3,964	7,132	17,210	131,878
38402	GRAY STONE DAY SCHOOL	(3,038)	7,746	296	533	524	9,099
38405	STANLY COMMUNITY COLLEGE	(10,099)	25,750	986	1,773	7,047	35,556
38500	STOKES COUNTY SCHOOLS	(30,616)	78,063	2,988	5,376	13,390	99,817
38600	SURRY COUNTY SCHOOLS	(38,001)	96,892	3,708	6,672	23,460	130,732
38601	BRIDGES CHARTER SCHOOLS	(588)	1,499	57	103	106	1,765
38602	MILLENNIUM CHARTER ACADEMY	(3,540)	9,025	345	621	916	10,907
38605	SURRY COMMUNITY COLLEGE	(10,723)	27,341	1,046	1,883	8,541	38,811
38610	MOUNT AIRY CITY SCHOOLS	(9,451)	24,097	922	1,659	126	26,804
38620	ELKIN CITY SCHOOLS	(6,483)	16,530	633	1,138	3,709	22,010
38700	SWAIN COUNTY SCHOOLS	(12,169)	31,027	1,188	2,137	2,217	36,569
38701	MOUNTAIN DISCOVERY CHARTER	(959)	2,445	94	168	120	2,827
38800	TRANSYLVANIA COUNTY SCHOOLS	(20,991)	53,521	2,048	3,686	4,209	63,464
38801	BREVARD ACADEMY CHARTER SCHOOL	(1,983)	5,056	194	348	2,098	7,696
38900	TYRRELL COUNTY SCHOOLS	(4,877)	12,436	476	856	375	14,143
39000	UNION COUNTY SCHOOLS	(210,527)	536,784	20,545	36,965	62,539	656,833
39100	VANCE COUNTY SCHOOLS	(24,571)	62,650	2,398	4,314	41,199	110,561
39101	VANCE CHARTER SCHOOL	(4,084)	10,412	399	717	-	11,528
39105	VANCE-GRANVILLE COMMUNITY COLLEGE	(10,225)	26,071	998	1,795	15,472	44,336
39200	WAKE COUNTY PUBLIC SCHOOLS SYSTEM	(967,362)	2,466,494	94,403	169,854	-	2,730,751
39201	ENDEAVOR CHARTER SCHOOL	(2,726)	6,951	266	479	334	8,030
39204	SOUTHERN WAKE ACADEMY	(3,816)	9,729	372	670	2,940	13,711
39205	WAKE TECHNICAL COLLEGE	(82,122)	209,389	8,014	14,419	16,569	248,391
39208	EAST WAKE FIRST ACADEMY	(5,787)	14,756	565	1,016	630	16,967
39209	CASA ESPERANZA MONTESSORI	(2,894)	7,380	282	508	983	9,153
39220	NORTH CAROLINA INNOVATIVE SCHOOL DISTRICT	(915)	2,332	89	161	220	2,802
39300	WARREN COUNTY SCHOOLS	(9,235)	23,547	901	1,622	16,061	42,131
39301	HALIWA-SAPONI TRIBAL CHARTER	(572)	1,458	56	100	1,545	3,159
39400	WASHINGTON COUNTY SCHOOLS	(6,514)	16,609	636	1,144	12,764	31,153
39401	HENDERSON COLLEGIATE CHARTER SCHOOL	(7,835)	19,978	765	1,376	-	22,119
39500	WATAUGA COUNTY SCHOOLS	(29,333)	74,790	2,863	5,150	1,003	83,806
39501	TWO RIVERS COMMUNITY SCHOOL	(831)	2,120	81	146	462	2,809
39600	WAYNE COUNTY SCHOOLS	(83,810)	213,691	8,179	14,716	45,429	282,015
39605	WAYNE COMMUNITY COLLEGE	(13,766)	35,100	1,343	2,417	3,762	42,622
39700	WILKES COUNTY SCHOOLS	(48,984)	124,895	4,780	8,601	14,944	153,220
39703	PINNACLE CLASSICAL ACADEMY	(3,719)	9,483	363	653	-	10,499
39705	WILKES COMMUNITY COLLEGE	(12,368)	31,535	1,207	2,172	4,231	39,145
39800	WILSON COUNTY SCHOOLS	(53,422)	136,211	5,213	9,380	36,635	187,439
39805	WILSON COMMUNITY COLLEGE	(6,436)	16,409	628	1,130	3,847	22,014
39900	YADKIN COUNTY SCHOOLS	(26,381)	67,264	2,574	4,632	19,980	94,450
51000	HIGHWAY - ADMINISTRATIVE (w/o Global Transpark or Ports Authority)	(402,651)	1,026,644	39,294	70,699	509,192	1,645,829
51000.2	HIGHWAY - ADMINISTRATIVE (Global Transpark Only)	(925)	2,357	90	162	427	3,036
51000.3	HIGHWAY - ADMINISTRATIVE (Ports Authority Only)	(11,674)	29,765	1,139	2,050	2,028	34,982
Total for All Employers		\$ (16,334,002)	\$ 41,647,008	\$ 1,594,008	2,867,993	\$ 4,070,383	\$ 50,179,392

The accompanying notes to the schedules are an integral part of this schedule.

Deferred Inflows of Resources				OPEB Expense			
Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Inflows of Resources	Proportional Share of OPEB Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Employer OPEB Expense	
-	9,280	3,587	12,867	56,608	559	57,167	
-	12,514	-	12,514	76,332	2,517	78,849	
-	3,892	625	4,517	23,743	691	24,434	
-	37,537	1,945	39,482	228,962	10,665	239,627	
-	376	1,216	1,592	2,293	(222)	2,071	
-	3,086	689	3,775	18,823	888	19,711	
-	21,409	6,301	27,710	130,588	3,876	134,464	
-	624	3,504	4,128	3,805	(693)	3,112	
-	2,419	603	3,022	14,754	1,406	16,160	
-	35,852	4,173	40,025	218,683	1,193	219,876	
-	7,369	3,526	10,895	44,950	245	45,195	
-	15,451	2,444	17,895	94,244	2,048	96,292	
-	3,031	-	3,031	18,491	982	19,473	
-	14,208	-	14,208	86,662	3,409	90,071	
-	2,263	598	2,861	13,803	350	14,153	
-	5,564	1,086	6,650	33,936	764	34,700	
-	11,515	909	12,424	70,237	1,486	71,723	
-	14,747	6,816	21,563	89,954	1,544	91,498	
-	1,103	5,078	6,181	6,728	(1,291)	5,437	
-	3,667	1,226	4,893	22,365	723	23,088	
-	11,115	-	11,115	67,799	2,080	69,879	
-	13,796	-	13,796	84,152	3,622	87,774	
-	213	610	823	1,302	(138)	1,164	
-	1,285	1,437	2,722	7,838	(273)	7,565	
-	3,893	2,130	6,023	23,746	1,437	25,183	
-	3,431	4,451	7,882	20,929	(699)	20,230	
-	2,354	427	2,781	14,356	653	15,009	
-	4,418	1,141	5,559	26,947	191	27,138	
-	348	1,063	1,411	2,123	(140)	1,983	
-	7,621	163	7,784	46,483	633	47,116	
-	720	3,077	3,797	4,391	(243)	4,148	
-	1,771	573	2,344	10,801	44	10,845	
-	76,431	35,449	111,880	466,204	2,893	469,097	
-	8,920	-	8,920	54,412	7,123	61,535	
-	1,483	5,023	6,506	9,043	(963)	8,080	
-	3,712	-	3,712	22,643	3,232	25,875	
-	351,197	270,357	621,554	2,142,184	(53,621)	2,088,563	
-	990	1,398	2,388	6,037	(268)	5,769	
-	1,385	9,306	10,691	8,450	(1,453)	6,997	
-	29,814	40,131	69,945	181,857	(2,640)	179,217	
-	2,101	4,398	6,499	12,815	(760)	12,055	
-	1,051	2,435	3,486	6,410	(164)	6,246	
-	332	4,681	5,013	2,026	(746)	1,280	
-	3,353	-	3,353	20,451	2,760	23,211	
-	208	710	918	1,266	273	1,539	
-	2,365	-	2,365	14,425	2,121	16,546	
-	2,845	17,004	19,849	17,351	(3,139)	14,212	
-	10,649	8,331	18,980	64,956	(1,591)	63,365	
-	302	467	769	1,841	60	1,901	
-	30,427	914	31,341	185,593	5,616	191,209	
-	4,998	2,325	7,323	30,485	227	30,712	
-	17,783	-	17,783	108,473	2,821	111,294	
-	1,350	6,624	7,974	8,236	(1,547)	6,689	
-	4,490	976	5,466	27,389	623	28,012	
-	19,395	876	20,271	118,301	5,208	123,509	
-	2,336	51	2,387	14,251	853	15,104	
-	9,578	-	9,578	58,420	3,249	61,669	
-	146,181	152,525	298,706	891,655	71,789	963,444	
-	336	2,534	2,870	2,047	(314)	1,733	
-	4,238	1,522	5,760	25,851	(195)	25,656	
\$	\$	\$	\$	\$	\$	\$	
-	5,930,003	4,070,354	10,000,357	36,171,002	(15)	36,170,987	



NOTES TO THE SCHEDULES

NOTE 1 - PLAN DESCRIPTION

- A. Plan Administration** – The State of North Carolina administers the Disability Income Plan of North Carolina (DIPNC) as a pension and other employee benefit trust fund (OPEB). This plan is a cost-sharing, multiple-employer defined benefit plan, with short-term and long-term disability benefits provided to the eligible members of the Teachers' and State Employees' Retirement System, which includes employees of the State, the University of North Carolina System, community colleges, certain participating component units, Local Education Agencies (LEAs), and the University Employees' Optional Retirement Program. At June 30, 2021, the number of participating employers was 294.

By statute, the DIPNC is administered by the Department of State Treasurer and the Board of Trustees of the Teachers' and State Employees' Retirement System, which consists of 13 members – eight appointed by the Governor, one appointed by the State Senate, one appointed by the State House of Representatives, and the State Treasurer, the State Superintendent and the Director of the Office of State Human Resources who serve as ex-officio members.

- B. Benefits Provided** – Long-term disability benefits are payable as an other postemployment benefit from DIPNC after the conclusion of the short-term disability period or after salary continuation payments cease, whichever is later, for as long as an employee is disabled. An employee is eligible to receive long-term disability benefits provided the following requirements are met: (1) the employee has five or more years of contributing membership service in the Teachers' and State Employees' Retirement System (TSERS) or the University Employees' Optional Retirement Program, earned within 96 months prior to the end of the short-term disability period or cessation of salary continuation payments, whichever is later; (2) the employee must make application to receive long-term benefits within 180 days after the conclusion of the short-term disability period or after salary continuation payments cease or after monthly payments for Workers' Compensation cease (excluding monthly payments for permanent partial benefits), whichever is later; (3) the employee must be certified by the Medical Board to be mentally or physically disabled for the further performance of his/her usual occupation; (4) the disability must have been continuous, likely to be permanent, and incurred at the time of active employment; (5) the employee must not be eligible to receive an unreduced retirement benefit from the TSERS; and (6) the employee must terminate employment as a permanent, full-time employee. An employee is eligible to receive an unreduced retirement benefit from the TSERS after (1) reaching the age of 65 and completing five years of membership service, or (2) reaching the age of 60 and completing 25 years of creditable service, or (3) completing 30 years of creditable service, at any age.

For employees who had five or more years of membership service as of July 31, 2007, during the first 36 months of the long-term disability period, the monthly long-term disability benefit is equal to 65% of one-twelfth of an employee's annual base rate of compensation last payable to the

participant or beneficiary prior to the beginning of the short-term disability period, plus the like percentage of one-twelfth of the annual longevity payment and local supplements to which the participant or beneficiary would be eligible. The monthly benefits are subject to a maximum of \$3,900 per month reduced by any primary Social Security disability benefits and by monthly payments for Workers' Compensation to which the participant or beneficiary may be entitled. However, the benefits payable shall be no less than \$10 a month. After the first 36 months of the long-term disability, the long-term benefit is calculated in the same manner as described above except the monthly benefit is reduced by an amount equal to a monthly primary Social Security disability benefit to which the participant or beneficiary might be entitled had Social Security disability benefits been awarded. When an employee qualifies for an unreduced service retirement allowance from the TSERS, the benefits payable from DIPNC will cease, and the employee will commence retirement under the Teachers' and State Employees' Retirement System or the University Employees' Optional Retirement Program.

For employees who had less than five years of membership service as of July 31, 2007, and meet the requirements for long-term disability on or after August 1, 2007, during the first 36 months of the long-term disability period, the monthly long-term benefit shall be reduced by an amount equal to the monthly primary Social Security retirement benefit to which the employee might be entitled should the employee become age 62 during the first 36 months. This reduction becomes effective as of the first day of the month following the month of initial entitlement to Social Security benefits. After the first 36 months of the long-term disability, no further benefits are payable under the terms of this section unless the employee has been approved and is in receipt of primary Social Security disability benefits.

- C. Contributions** – Although the DIPNC operates on a calendar year, disability income benefits are funded by actuarially determined employer contributions that are established in the Appropriations Bill by the North Carolina General Assembly and coincide with the state fiscal year. For the fiscal year ended June 30, 2021, the State and the other employers made a statutory contribution of 0.09% of covered payroll. This was equal to the actuarially determined contribution.

The contributions cannot be separated between the amounts that relate to other postemployment benefits and employment benefits for active employees. Those individuals who are receiving extended short-term disability benefit payments cannot be separated from the number of members currently eligible to receive disability benefits as an other postemployment benefit.

Benefit and contribution provisions are established by Chapter 135, Article 6, of the General Statutes and may be amended only by the North Carolina General Assembly. The Plan does not provide for automatic post-retirement benefit increases.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING AND REPORTING POLICIES

- A. Basis of Accounting** – Employers participating in DIPNC are required to report OPEB information in their financial statements for fiscal periods beginning on or after June 15, 2017, in accordance with Governmental Accounting Standards Board Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* (GASB Statement No. 75). This statement requires the liability of employers and nonemployer contributing entities to employees for defined benefit OPEB (net OPEB asset) to be measured as the portion of the present value of projected benefit payments to be provided to current active and inactive employees that is attributed to those employees' past periods of service (total OPEB liability), less the amount of the OPEB plan's fiduciary net position.

The schedule of employer allocations and the schedule of OPEB amounts by employer provide employers with the required information for financial reporting. There are two schedules (one schedule of employer allocations as of and for the measurement year ended June 30, 2021, and a schedule of OPEB amounts by employer as of and for the measurement year ended June 30, 2021, collectively the "OPEB schedules") for use by the employers in the DIPNC plan.

The underlying financial information used to prepare the OPEB schedules is based on DIPNC's financial statements. The financial statements of this plan are prepared using the accrual basis of accounting. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits are recognized when due and payable in accordance with the terms of the plan. DIPNC financial statements are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) that apply to governmental accounting for fiduciary funds.

- B. Components of Net OPEB Asset Calculation** – The components of the calculation of the net OPEB asset of the defined benefit, cost-sharing plan for participating employers and the State of North Carolina as of June 30, 2021, calculated in accordance with GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, are shown in the following table (dollars in thousands):

Total OPEB Liability	\$ 315,388
Plan Fiduciary Net Position	(331,722)
Net OPEB Liability (Asset)	<u>\$ (16,334)</u>
Plan Fiduciary Net Position as a Percentage of the Total OPEB Asset	105.18%

The total OPEB liability is calculated by DIPNC's actuary. The plan's fiduciary net position is reported in the State of North Carolina's *Annual Comprehensive Financial Report's* financial statements. In addition, the net OPEB asset is disclosed in the notes to the financial statements.

- C. Schedule of Employer Allocations** – The schedule of employer allocations provides information used to allocate the net OPEB asset among each of the employers in the Plan. While GASB Statement No. 75 allows the employer's proportionate share of the collective OPEB amounts to be based on historical employer contributions, it encourages the use of the employer's projected long-term contribution effort to the Plan. Because contributions to the Plan are based on a percentage of salary, the Plan's actuary has supplied a schedule of each employer's present value of future salary as the basis for allocating each employer's proportional share of collective amounts. This present value of future salary is based on the Plan's actuarial assumptions and reflects the current demographics of each employer, along with the employer's expected long-term contribution effort to the Plan.
- D. Schedule of OPEB Amounts by Employer** – The schedule of OPEB amounts by employer provides the amount of net OPEB asset as well as deferred inflows and outflows and OPEB expense to be reported in the financial statements of each employer participant in the Plan. Amounts reported on the schedule of OPEB amounts by employer may not precisely agree with the percentages in the schedule of employer allocations due to the number of decimal places used in allocating the collective OPEB amounts.

The proportional share of OPEB expense includes the amortization of the difference between expected and actual experience with regard to economic and demographic factors as well as any changes of assumptions, if applicable, which are amortized over a closed period equal to the average of the expected remaining service lives of all employees that are provided with OPEBs through the OPEB plan. This period is nine years for the years ended June 30, 2021, June 30, 2020, June 30, 2019, seven years for the year ended June 30, 2018, and four years for the year ended June 30, 2017. The remaining unamortized balance is included in either deferred outflow of resources or in deferred inflow of resources, as indicated.

- E. Deferred Outflows of Resources and Deferred Inflows of Resources** – The recognition period for amortizing the deferred outflows and deferred inflows of resources is set forth by GASB Statement No. 75, paragraph 86. Depending on the specific deferral, the period is defined as either a fixed five year period or the average expected remaining service life of all employees that are provided OPEB through the OPEB plan (active employees and inactive employees). The following table presents a summary of changes in the deferred outflows of resources and deferred inflows of resources (excluding employer specific amounts) for the year ended June 30, 2021 (dollars in thousands):

	Year of Deferral	Amortization Period	Beginning of Year Balance	Additions	Deductions	End of Year Balance
Deferred Outflows of Resources						
Differences Between Expected and Actual Experience	2021	9.00	\$ -	\$ 15,758	\$ 1,751	\$ 14,007
Differences Between Expected and Actual Experience	2020	9.00	4,566	-	571	3,995
Differences Between Expected and Actual Experience	2019	9.00	3,194	-	456	2,738
Differences Between Expected and Actual Experience	2018	7.00	27,877	-	6,970	20,907
Changes in Assumptions	2020	9.00	1	-	1	-
Changes in Assumptions	2018	7.00	3,824	-	956	2,868
Net Difference between projected and actual earnings on OPEB plan investments	2017-2021	5.00	(8,334)	14,390	4,462	1,594
Total			<u>\$ 31,128</u>	<u>\$ 30,148</u>	<u>\$ 15,167</u>	<u>\$ 46,109</u>
Deferred Inflows of Resources						
Changes in Assumptions	2021	9.00	\$ -	\$ 2,935	\$ 326	\$ 2,609
Changes in Assumptions	2019	9.00	3,874	-	553	3,321
Total			<u>\$ 3,874</u>	<u>\$ 2,935</u>	<u>\$ 879</u>	<u>\$ 5,930</u>

Amounts reported as deferred outflows of resources (excluding employer specific amounts) related to OPEBs that will be recognized in OPEB expense and are shown in the following table (dollars in thousands):

Year Ending June 30:

2022	\$ 10,942
2023	7,540
2024	9,706
2025	4,777
2026	1,899
Thereafter	5,315
Total	<u>\$ 40,179</u>

NOTE 3 - ACTUARIAL METHODS AND ASSUMPTIONS

The total OPEB liability was determined by an actuarial valuation performed as of December 31, 2020. The total OPEB liability was calculated through the use of update procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2021. The update procedures incorporated the actuarial assumptions used in the valuation. The entry age normal actuarial cost method was utilized. Inflation is assumed to be 2.50% and salary increases range from 3.25% to 8.05% which includes a 3.25% inflation and productivity factor. The long-term expected rate of return on OPEB plan investments is

3.00%, which includes an inflation assumption and is net of OPEB plan investment expense.

The Plan currently uses mortality tables that vary by age, gender, employee group (i.e. teacher, other educational employee, general employee, or law enforcement officer), and health status (i.e. disabled or not disabled). The current mortality rates are based on published tables and based on studies that cover significant portions of the U.S. population. The healthy mortality rates also contain a provision to reflect future mortality improvements.

The actuarial methods and assumptions used for DIPNC include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The actuarial assumptions used in the December 31, 2020 valuations were based on the results of an actuarial experience review for the period January 1, 2015 through December 31, 2019. Certain changes of assumptions subsequent to the experience review are also reflected as deferred outflows and deferred inflows on the schedule of OPEB amounts by employer.

The discount rate used to measure the total OPEB liability for DIPNC was 3.00%. The projection of cash flows used to determine the discount rate assumed that contributions from employers would be made at the current statutorily determined contribution rate. Based on those assumptions, the OPEB plans' fiduciary net position was projected to be available to make all projected future benefit payments to the current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

NOTE 4 - COLLECTIVE OPEB EXPENSE

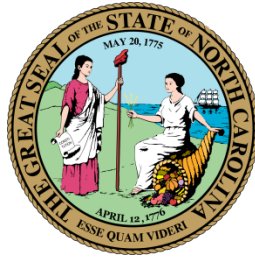
The components of collective OPEB expense for the year ended June 30, 2021, to be recognized in 2022, are as follows (dollars in thousands):

Service Cost	\$	23,010
Interest Cost on Total OPEB Liability		10,969
Projected Earnings on Plan Investments		(13,098)
Administrative Expense		879
Other		123
Recognition (Amortization) of Deferred Inflows and Outflows of Resources:		
Differences Between Expected and Actual Experience		9,748
Difference Between Projected and Actual Earnings on Plan Investments		4,462
Changes in Assumptions		78
Collective OPEB Expense	\$	<u>36,171</u>

NOTE 5 - ADDITIONAL FINANCIAL AND ACTUARIAL INFORMATION

These schedules are designed to provide employers information for preparation of disclosures in accordance with GASB Statement No. 75 reporting. Additional financial information for DIPNC (including the disclosure of the net OPEB asset) is located in the State of North Carolina's *Annual Comprehensive Financial Report* for the fiscal year ended June 30, 2021. The additional financial and actuarial information is available at <https://www.osc.nc.gov/public-information/2021-annual-report> or by contacting DIPNC at:

DIPNC
3200 Atlantic Avenue
Raleigh, North Carolina 27604
<https://www.myncretirement.com/governance/valuations-and-annual-comprehensive-financial-reports>



INDEPENDENT AUDITOR'S REPORT

STATE OF NORTH CAROLINA
Office of the State Auditor



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**INDEPENDENT AUDITOR'S REPORT
ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF ELEMENTS OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Honorable Dale R. Folwell, State Treasurer
and Management of the Department of State Treasurer

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the accompanying schedule of employer allocations of the Disability Income Plan of North Carolina as of and for the year ended June 30, 2021, and the related notes. We have also audited the total for all entities of the columns titled net OPEB asset, total deferred outflows of resources, total deferred inflows of resources, and total employer OPEB expense included in the accompanying schedule of OPEB amounts by employer of the Disability Income Plan of North Carolina as of and for the year ended June 30, 2021, and the related notes (hereafter referred to as "the schedules"), and have issued our report thereon dated March 28, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the schedules, we considered the Department of State Treasurer's (Department) internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the schedules, but not for the purpose of expressing an opinion on the effectiveness of the Department's internal control. Accordingly, we do not express an opinion on the effectiveness of the Department's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Department's schedules will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be

material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Department's schedules are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the schedules. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Department's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Department's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Beth A. Wood, CPA
State Auditor

Raleigh, North Carolina

March 28, 2022

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919-807-7666



This audit required 176 hours at an approximate cost of \$18,656, plus actuarial costs of \$2,250.