

North Carolina Department of  
State Treasurer  
Raleigh, NC



**Financial Audit of the Schedule of  
Employer Allocations and the Schedule of  
OPEB Amounts by Employer**

For the Fiscal Year Ended June 30, 2025

State Auditor  
Dave Boliek

*A Constitutional Office of the  
State of North Carolina*





North Carolina Office of the State Auditor

Dave Boliek, State Auditor

## Auditor's Transmittal

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The Honorable Josh Stein, Governor  
The Honorable Phil Berger, President Pro Tempore  
The Honorable Destin Hall, Speaker of the House  
Honorable Members of the North Carolina General Assembly  
The Honorable Bradford B. Briner, State Treasurer  
Department of State Treasurer

We have completed a financial audit of the Retiree Health Benefit Fund and Disability Income Plan of North Carolina schedules of employer allocations and the schedules of other postemployment benefits (OPEB) amounts by employer as of and for the year ended June 30, 2025. The schedules provide the allocation of the net OPEB liability or asset and other amounts to be reported in the financial statements of each employer participating in the OPEB plans.

As our report shows, for the Retiree Health Benefit Fund, participant employers have future salaries with a total present value of \$139.8 billion, and the total net OPEB liability is \$22.0 billion. For the Disability Income Plan of North Carolina, participant employers have future salaries with a total present value of \$204.0 billion and the total net OPEB asset is \$65.3 million.

The results of our tests disclosed no deficiencies in internal control over financial reporting that we consider to be material weaknesses in relation to our audit scope or any instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Thank you for your cooperation in conducting this financial statement audit.

Respectfully submitted,

Dave Boliek  
State Auditor



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Chapter 147, Article 5A of the North Carolina General Statutes gives the Auditor broad powers to examine all books, records, files, papers, documents, and financial affairs of every state agency and any organization that receives public funding. The Auditor also has the power to summon people to produce records and to answer questions under oath.



# **Independent Auditor's Report**



North Carolina Office of the State Auditor

Dave Boliek, State Auditor

# Independent Auditor's Report

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The Honorable Bradford B. Briner, State Treasurer  
Management of the Department of State Treasurer  
Raleigh, North Carolina

## Report on the Schedules

### Opinions

We have audited the accompanying schedules of employer allocations of the Retiree Health Benefit Fund and Disability Income Plan of North Carolina as of and for the year ended June 30, 2025, and the related notes. We have also audited the total for all entities of the columns titled net other postemployment benefits (OPEB) liability (asset), total deferred outflows of resources, total deferred inflows of resources, and total employer OPEB expense included in the accompanying schedules of OPEB amounts by employer of the Retiree Health Benefit Fund and Disability Income Plan of North Carolina as of and for the year ended June 30, 2025, and the related notes (hereafter referred to as “the schedules”).

In our opinion, the accompanying schedules present fairly, in all material respects, the employer allocations and net OPEB liability (asset), total deferred outflows of resources, total deferred inflows of resources, and total employer OPEB expense for the total of all participating entities of the Retiree Health Benefit Fund and Disability Income Plan of North Carolina as of and for the year ended June 30, 2025, in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* (GAGAS), issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Schedules section of our report. We are required to be independent of the Department of State Treasurer (Department) and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Responsibilities of Management for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America, and

for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibilities for the Audit of the Schedules**

Our objectives are to obtain reasonable assurance about whether the schedules are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAGAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the schedules.

In performing an audit in accordance with GAAS and GAGAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the schedules, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the schedules.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Department's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the schedules.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Other Matter**

We have audited, in accordance with GAAS and GAGAS, the OPEB plans included in the State's Annual Comprehensive Financial Report as of and for the year ended June 30, 2025, and our report thereon, dated December 8, 2025, expressed an unmodified opinion on those financial statements.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated May 11, 2026 on our consideration of the Department's internal control over financial reporting

and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Department's internal control over financial reporting and compliance.

**Restriction on Use**

Our report is intended solely for the information and use of management of the Department of State Treasurer; the employers of the Retiree Health Benefit Fund and the Disability Income Plan of North Carolina; their auditors; and the North Carolina Office of the State Controller and is not intended to be and should not be used by anyone other than these specified parties.



Dave Boliek  
State Auditor

Raleigh, North Carolina

May 11, 2026



# Retiree Health Benefit Fund

**Retiree Health Benefit Fund  
Schedule of Employer Allocations  
As of and For the Year Ended June 30, 2025**

**Schedule 1**

<b>Employer Number</b>	<b>Employer</b>	<b>Present Value of Future Salary</b>	<b>Present Value of Future Salary Allocation</b>
10200	NORTH CAROLINA EDUCATION LOTTERY	\$ 180,190,250	0.12894%
10400	DEPARTMENT OF JUSTICE	432,410,809	0.30942%
10500	OFFICE OF STATE AUDITOR	80,534,334	0.05763%
10700	DEPARTMENT OF NATURAL AND CULTURAL RESOURCES	634,182,684	0.45380%
10800	ADMINISTRATIVE OFFICE OF THE COURTS	2,820,015,696	2.01789%
10850	OFFICE OF ADMINISTRATIVE HEARINGS	27,388,419	0.01960%
10900	DEPARTMENT OF ADMINISTRATION	233,347,150	0.16697%
10910	OFFICE OF STATE BUDGET AND MANAGEMENT	70,985,715	0.05079%
10930	DEPARTMENT OF INFORMATION TECHNOLOGY	787,524,657	0.56352%
10940	OFFICE OF STATE CONTROLLER	107,712,700	0.07707%
10950	NC SCHOOL OF SCIENCE AND MATHEMATICS	151,829,643	0.10864%
11000	STATE BUREAU OF INVESTIGATION	243,250,095	0.17406%
11050	NC DEPARTMENT OF MILITARY AND VETERANS AFFAIRS	28,295,322	0.02025%
11300	DEPARTMENT OF ENVIRONMENTAL QUALITY	610,309,963	0.43671%
11310	HOUSING FINANCE AGENCY OF NORTH CAROLINA	70,698,493	0.05059%
11600	WILDLIFE RESOURCES COMMISSION	330,204,475	0.23628%
11900	STATE BOARD OF ELECTIONS	44,250,181	0.03166%
12100	OFFICE OF GOVERNOR	35,377,362	0.02531%
12160	GENERAL ASSEMBLY	244,883,190	0.17523%
12220	DEPARTMENT OF HEALTH AND HUMAN SERVICES	5,434,018,239	3.88836%
12510	DEPARTMENT OF COMMERCE	535,948,215	0.38350%
12600	DEPARTMENT OF INSURANCE	234,599,504	0.16787%
12700	DEPARTMENT OF LABOR	129,433,785	0.09262%
13500	DEPARTMENT OF REVENUE	564,478,650	0.40392%
13700	DEPARTMENT OF SECRETARY OF STATE	67,672,494	0.04842%
14300	DEPARTMENT OF STATE TREASURER (W/O STATE HEALTH PLAN)	195,012,650	0.13954%
14300	DEPARTMENT OF STATE TREASURER (STATE HEALTH PLAN ONLY)	20,537,319	0.01470%
18400	DEPARTMENT OF AGRICULTURE AND CONSUMER SERVICES	654,790,486	0.46854%
18600	STATE BOARD OF BARBER EXAMINERS	1,290,127	0.00092%
18640	NORTH CAROLINA BOARD OF OPTICIANS	271,515	0.00019%
18780	NC STATE BOARD OF EXAMINERS OF PRACTICING PSYCHOLOGISTS	3,272,351	0.00234%
19005	COMMUNITY COLLEGE SYSTEM OFFICE	135,666,562	0.09708%
19100	DEPARTMENT OF PUBLIC SAFETY	2,403,758,654	1.72003%
19120	DEPARTMENT OF ADULT CORRECTION	6,544,351,918	4.68287%
20100	APPALACHIAN STATE UNIVERSITY	1,551,795,256	1.11040%
20200	NORTH CAROLINA SCHOOL OF THE ARTS	203,686,166	0.14575%
20300	EAST CAROLINA UNIVERSITY	3,072,613,092	2.19864%
20400	ELIZABETH CITY STATE UNIVERSITY	168,157,280	0.12033%
20600	FAYETTEVILLE STATE UNIVERSITY	390,048,385	0.27910%
20700	NORTH CAROLINA A&T UNIVERSITY	855,914,971	0.61246%
20800	NORTH CAROLINA CENTRAL UNIVERSITY	559,016,056	0.40001%
20900	UNIVERSITY OF NORTH CAROLINA AT GREENSBORO	1,241,853,794	0.88862%
21200	UNIVERSITY OF NORTH CAROLINA AT PEMBROKE	405,999,066	0.29052%
21300	NC STATE UNIVERSITY	5,388,571,814	3.85585%
21520	UNC-CHAPEL HILL CB1260	10,509,186,629	7.52002%
21525	UNC-GENERAL ADMINISTRATION (W/O SEAA)	285,430,053	0.20424%
21525	UNC-GENERAL ADMINISTRATION (SEAA ONLY)	32,141,821	0.02300%
21550	UNC HEALTH CARE SYSTEM	6,318,685,019	4.52140%
21570	UNIVERSITY OF NORTH CAROLINA PRESS	24,059,796	0.01722%
21800	WESTERN CAROLINA UNIVERSITY	772,782,504	0.55297%
21900	WINSTON-SALEM STATE UNIVERSITY	336,328,669	0.24066%
22000	DEPARTMENT OF PUBLIC INSTRUCTION	541,474,159	0.38746%
23000	UNIVERSITY OF NORTH CAROLINA AT ASHEVILLE	299,325,093	0.21418%
23100	UNIVERSITY OF NORTH CAROLINA AT CHARLOTTE	2,090,587,702	1.49594%

**Retiree Health Benefit Fund  
Schedule of Employer Allocations  
As of and For the Year Ended June 30, 2025**

**Schedule 1**

<b>Employer Number</b>	<b>Employer</b>	<b>Present Value of Future Salary</b>	<b>Present Value of Future Salary Allocation</b>
23200	UNIVERSITY OF NORTH CAROLINA AT WILMINGTON	1,236,140,049	0.88453%
30000	YANCEY COUNTY SCHOOLS	109,495,040	0.07835%
30100	ALAMANCE COUNTY SCHOOLS	956,335,743	0.68432%
30102	CLOVER GARDEN CHARTER SCHOOL	33,583,171	0.02403%
30103	RIVER MILL ACADEMY CHARTER	32,385,817	0.02317%
30104	THE HAWBRIDGE SCHOOL	23,409,921	0.01675%
30105	ALAMANCE COMMUNITY COLLEGE	102,712,641	0.07350%
30200	ALEXANDER COUNTY SCHOOLS	228,382,964	0.16342%
30300	ALLEGHANY COUNTY SCHOOLS	78,598,493	0.05624%
30400	ANSON COUNTY SCHOOLS	152,618,569	0.10921%
30405	SOUTH PIEDMONT COMMUNITY COLLEGE	89,703,960	0.06419%
30500	ASHE COUNTY SCHOOLS	145,701,652	0.10426%
30600	AVERY COUNTY SCHOOLS	109,088,683	0.07806%
30700	BEAUFORT COUNTY SCHOOLS	286,520,422	0.20502%
30705	BEAUFORT COUNTY COMMUNITY COLLEGE	65,856,137	0.04712%
30800	BERTIE COUNTY SCHOOLS	77,717,413	0.05561%
30900	BLADEN COUNTY SCHOOLS	210,134,216	0.15036%
30905	BLADEN COMMUNITY COLLEGE	31,963,120	0.02287%
31000	BRUNSWICK COUNTY SCHOOLS	623,942,880	0.44647%
31005	BRUNSWICK COMMUNITY COLLEGE	61,779,912	0.04421%
31100	BUNCOMBE COUNTY SCHOOLS	1,197,935,917	0.85719%
31101	FRANCINE DELANY NEW SCHOOL FOR CHILDREN	8,625,787	0.00617%
31102	EVERGREEN COMMUNITY CHARTER SCHOOL	22,974,708	0.01644%
31105	ASHEVILLE-BUNCOMBE TECHNICAL COLLEGE	170,085,953	0.12171%
31110	ASHEVILLE CITY SCHOOLS	263,540,204	0.18858%
31200	BURKE COUNTY SCHOOLS	525,761,066	0.37621%
31205	WESTERN PIEDMONT COMMUNITY COLLEGE	55,583,739	0.03977%
31300	CABARRUS COUNTY SCHOOLS	1,593,438,324	1.14020%
31301	CAROLINA INTERNATIONAL SCHOOL	18,785,011	0.01344%
31320	KANNAPOLIS CITY SCHOOLS	250,980,893	0.17959%
31400	CALDWELL COUNTY SCHOOLS	515,860,726	0.36913%
31405	CALDWELL COMMUNITY COLLEGE	115,695,627	0.08279%
31500	CAMDEN COUNTY SCHOOLS	106,837,356	0.07645%
31600	CARTERET COUNTY SCHOOLS	396,417,999	0.28366%
31605	CARTERET COMMUNITY COLLEGE	56,999,520	0.04079%
31700	CASWELL COUNTY SCHOOLS	92,902,950	0.06648%
31800	CATAWBA COUNTY SCHOOLS	741,349,510	0.53048%
31805	CATAWBA VALLEY COMMUNITY COLLEGE	140,062,675	0.10022%
31810	HICKORY CITY SCHOOLS	152,534,811	0.10915%
31820	NEWTON-CONOVER CITY SCHOOLS	128,985,645	0.09230%
31900	CHATHAM COUNTY SCHOOLS	462,882,411	0.33122%
32000	CHEROKEE COUNTY SCHOOLS	158,443,588	0.11338%
32005	TRI-COUNTY COMMUNITY COLLEGE	41,730,112	0.02986%
32100	EDENTON-CHOWAN COUNTY SCHOOLS	84,485,346	0.06045%
32200	CLAY COUNTY SCHOOLS	75,052,131	0.05370%
32300	CLEVELAND COUNTY SCHOOLS	700,666,813	0.50137%
32305	CLEVELAND COMMUNITY COLLEGE	97,258,196	0.06959%
32400	COLUMBUS COUNTY SCHOOLS	247,996,960	0.17746%
32405	SOUTHEASTERN COMMUNITY COLLEGE	56,570,247	0.04048%
32410	WHITEVILLE CITY SCHOOLS	101,890,547	0.07291%
32500	NEW BERN CRAVEN COUNTY BOARD OF EDUCATION	526,495,773	0.37674%
32505	CRAVEN COMMUNITY COLLEGE	98,144,726	0.07023%
32600	CUMBERLAND COUNTY SCHOOLS	1,943,517,250	1.39070%
32605	FAYETTEVILLE TECHNICAL COMMUNITY COLLEGE	365,957,153	0.26186%

**Retiree Health Benefit Fund  
Schedule of Employer Allocations  
As of and For the Year Ended June 30, 2025**

**Schedule 1**

<b>Employer Number</b>	<b>Employer</b>	<b>Present Value of Future Salary</b>	<b>Present Value of Future Salary Allocation</b>
32700	CURRITUCK COUNTY SCHOOLS	188,182,465	0.13466%
32800	DARE COUNTY SCHOOLS	273,355,968	0.19560%
32900	DAVIDSON COUNTY SCHOOLS	764,073,614	0.54674%
32904	DISCOVERY CHARTER	13,165,965	0.00942%
32905	DAVIDSON COUNTY COMMUNITY COLLEGE	117,956,327	0.08440%
32910	LEXINGTON CITY SCHOOLS	135,374,456	0.09687%
32915	ALAMANCE COMMUNITY SCHOOLS	23,238,956	0.01663%
32920	THOMASVILLE CITY SCHOOLS	102,238,775	0.07316%
33000	DAVIE COUNTY SCHOOLS	304,564,359	0.21793%
33001	NORTHEAST REGIONAL SCHOOL FOR BIOTECHNOLOGY	5,020,326	0.00359%
33027	CORNERSTONE ACADEMY	57,220,239	0.04094%
33100	DUPLIN COUNTY SCHOOLS	402,663,537	0.28813%
33105	JAMES SPRUNT TECHNICAL COLLEGE	55,712,172	0.03987%
33200	DURHAM PUBLIC SCHOOLS	1,748,209,056	1.25095%
33202	CENTRAL PARK SCHOOL FOR CHILDREN	37,846,228	0.02708%
33203	HEALTHY START ACADEMY	27,872,750	0.01994%
33204	VOYAGER ACADEMY	65,978,202	0.04721%
33205	DURHAM TECHNICAL INSTITUTE	166,991,225	0.11949%
33206	BEAR GRASS CHARTER SCHOOL	17,540,127	0.01255%
33207	INVEST COLLEGIATE CHARTER (BUNCOMBE)	63,128,652	0.04517%
33300	EDGEcombe COUNTY SCHOOLS	293,190,788	0.20980%
33305	EDGEcombe TECHNICAL COLLEGE	56,078,823	0.04013%
33400	WINSTON-SALEM-FORSYTH COUNTY SCHOOLS	2,610,242,525	1.86778%
33402	ARTS BASED ELEMENTARY CHARTER	27,778,242	0.01988%
33405	FORSYTH TECHNICAL INSTITUTE	256,770,818	0.18373%
33500	FRANKLIN COUNTY SCHOOLS	360,204,681	0.25775%
33501	A CHILDS GARDEN CHARTER (AKA CROSS CREEK CHARTER)	14,348,998	0.01027%
33600	GASTON COUNTY SCHOOLS	1,232,380,101	0.88184%
33605	GASTON COLLEGE	156,476,336	0.11197%
33700	GATES COUNTY SCHOOLS	88,080,643	0.06303%
33800	GRAHAM COUNTY SCHOOLS	68,325,671	0.04889%
33900	GRANVILLE COUNTY SCHOOLS	248,300,167	0.17767%
34000	GREENE COUNTY SCHOOLS	168,195,283	0.12035%
34100	GUILFORD COUNTY SCHOOLS	3,245,475,089	2.32233%
34105	GUILFORD TECHNICAL COMMUNITY COLLEGE	256,468,543	0.18352%
34200	HALIFAX COUNTY SCHOOLS	82,709,023	0.05918%
34205	HALIFAX COMMUNITY COLLEGE	44,866,917	0.03210%
34220	ROANOKE RAPIDS CITY SCHOOLS	135,712,934	0.09711%
34230	WELDON CITY SCHOOLS	43,869,672	0.03139%
34300	HARNETT COUNTY SCHOOLS	726,005,844	0.51950%
34400	HAYWOOD COUNTY SCHOOLS	326,813,445	0.23385%
34405	HAYWOOD TECHNICAL COLLEGE	56,346,882	0.04032%
34500	HENDERSON COUNTY SCHOOLS	640,402,266	0.45825%
34501	MOUNTAIN COMMUNITY SCHOOL	9,706,523	0.00695%
34505	BLUE RIDGE COMMUNITY COLLEGE	84,383,202	0.06038%
34600	HERTFORD COUNTY SCHOOLS	115,527,061	0.08267%
34605	ROANOKE-CHOWAN COMMUNITY COLLEGE	22,713,071	0.01625%
34700	HOKE COUNTY SCHOOLS	364,496,778	0.26082%
34800	HYDE COUNTY SCHOOLS	38,164,351	0.02731%
34900	IREDELL-STATESVILLE SCHOOLS	873,365,327	0.62495%
34901	AMERICAN RENAISSANCE MIDDLE SCHOOL	29,347,879	0.02100%
34903	SUCCESS INSTITUTE	3,595,965	0.00257%
34905	MITCHELL COMMUNITY COLLEGE	83,655,493	0.05986%
34910	MOORESVILLE CITY SCHOOLS	292,864,148	0.20956%

**Retiree Health Benefit Fund  
Schedule of Employer Allocations  
As of and For the Year Ended June 30, 2025**

**Schedule 1**

<b>Employer Number</b>	<b>Employer</b>	<b>Present Value of Future Salary</b>	<b>Present Value of Future Salary Allocation</b>
35000	JACKSON COUNTY SCHOOLS	192,080,486	0.13745%
35005	SOUTHWESTERN COMMUNITY COLLEGE	65,188,694	0.04665%
35100	JOHNSTON COUNTY SCHOOLS	1,627,839,660	1.16482%
35105	JOHNSTON TECHNICAL COLLEGE	148,381,973	0.10618%
35106	NEUSE CHARTER SCHOOL	31,466,799	0.02252%
35200	JONES COUNTY SCHOOLS	63,856,071	0.04569%
35300	SANFORD-LEE COUNTY BOARD OF EDUCATION	429,876,513	0.30760%
35305	CENTRAL CAROLINA COMMUNITY COLLEGE	189,171,977	0.13536%
35400	LENOIR COUNTY SCHOOLS	384,402,900	0.27506%
35401	CHILDRENS VILLAGE ACADEMY	914,839	0.00065%
35405	LENOIR COUNTY COMMUNITY COLLEGE	105,970,392	0.07583%
35500	LINCOLN COUNTY SCHOOLS	540,746,242	0.38694%
35600	MACON COUNTY SCHOOLS	212,095,740	0.15177%
35700	MADISON COUNTY SCHOOLS	119,869,724	0.08577%
35800	MARTIN COUNTY SCHOOLS	132,978,768	0.09515%
35805	MARTIN COMMUNITY COLLEGE	31,682,717	0.02267%
35900	MCDOWELL COUNTY SCHOOLS	268,966,143	0.19246%
35905	MCDOWELL TECHNICAL COLLEGE	48,034,857	0.03437%
36000	CHARLOTTE-MECKLENBURG COUNTY SCHOOLS	6,893,515,951	4.93272%
36003	COMMUNITY SCHOOL OF DAVIDSON	57,144,726	0.04089%
36004	CORVIAN COMMUNITY CHARTER SCHOOL	37,320,118	0.02670%
36005	CENTRAL PIEDMONT COMMUNITY COLLEGE	523,500,642	0.37460%
36006	LAKE NORMAN CHARTER SCHOOL	103,971,891	0.07440%
36007	SOCRATES ACADEMY	31,841,010	0.02278%
36008	PINE LAKE PREP CHARTER	83,830,583	0.05999%
36009	CHARLOTTE SECONDARY CHARTER	4,874,653	0.00349%
36100	MITCHELL COUNTY SCHOOLS	89,167,722	0.06380%
36105	MAYLAND TECHNICAL COLLEGE	43,220,887	0.03093%
36200	MONTGOMERY COUNTY SCHOOLS	167,982,412	0.12020%
36205	MONTGOMERY COMMUNITY COLLEGE	42,045,465	0.03009%
36300	MOORE COUNTY SCHOOLS	574,296,597	0.41094%
36301	ACADEMY OF MOORE COUNTY	16,695,091	0.01195%
36302	STARS CHARTER SCHOOL	30,518,819	0.02184%
36303	THE NORTH CAROLINA LEADERSHIP ACADEMY	40,626,336	0.02907%
36305	SANDHILLS COMMUNITY COLLEGE	125,419,392	0.08975%
36400	NASH-ROCKY MOUNT SCHOOLS	569,303,363	0.40737%
36401	ASPIRE TRADE HIGH SCHOOL	4,694,168	0.00336%
36405	NASH COMMUNITY COLLEGE	84,446,956	0.06043%
36500	NEW HANOVER COUNTY SCHOOLS	1,273,514,032	0.91128%
36501	CAPE FEAR CENTER FOR INQUIRY	18,183,826	0.01301%
36502	WILMINGTON PREPARATORY ACADEMY	2,963,829	0.00212%
36505	CAPE FEAR COMMUNITY COLLEGE	252,178,947	0.18045%
36600	NORTHAMPTON COUNTY SCHOOLS	64,059,053	0.04584%
36700	ONSLOW COUNTY SCHOOLS	1,091,672,781	0.78116%
36701	ZECA SCHOOL OF THE ARTS AND TECHNOLOGY	3,042,447	0.00218%
36705	COASTAL CAROLINA COMMUNITY COLLEGE	104,409,370	0.07471%
36800	ORANGE COUNTY SCHOOLS	411,793,953	0.29466%
36802	ORANGE CHARTER SCHOOL	38,266,564	0.02738%
36810	CHAPEL HILL - CARRBORO CITY SCHOOLS	824,048,948	0.58966%
36900	PAMLICO COUNTY SCHOOLS	83,292,356	0.05960%
36901	ARAPAHOE CHARTER SCHOOL	27,930,609	0.01999%
36905	PAMLICO COMMUNITY COLLEGE	23,881,776	0.01709%
37000	ELIZABETH CITY AND PASQUOTANK COUNTY SCHOOLS	218,269,372	0.15618%
37001	N.E. ACADEMY OF AEROSPACE & ADVANCED TECHNOLOGY	27,723,539	0.01984%

**Retiree Health Benefit Fund  
Schedule of Employer Allocations  
As of and For the Year Ended June 30, 2025**

**Schedule 1**

<b>Employer Number</b>	<b>Employer</b>	<b>Present Value of Future Salary</b>	<b>Present Value of Future Salary Allocation</b>
37005	COLLEGE OF THE ALBEMARLE	71,926,493	0.05147%
37100	PENDER COUNTY SCHOOLS	473,691,750	0.33895%
37200	PERQUIMANS COUNTY SCHOOLS	100,730,795	0.07208%
37300	PERSON COUNTY SCHOOLS	206,438,898	0.14772%
37301	ROXBORO COMMUNITY SCHOOL	24,307,490	0.01739%
37305	PIEDMONT COMMUNITY COLLEGE	46,434,619	0.03323%
37400	PITT COUNTY SCHOOLS	1,108,772,723	0.79339%
37405	PITT COMMUNITY COLLEGE	218,347,896	0.15624%
37500	POLK COUNTY SCHOOLS	126,725,047	0.09068%
37600	RANDOLPH COUNTY SCHOOLS	691,284,221	0.49466%
37601	UWHARRIE CHARTER ACADEMY	75,730,166	0.05419%
37605	RANDOLPH COMMUNITY COLLEGE	95,410,924	0.06827%
37610	ASHEBORO CITY SCHOOLS	225,642,169	0.16146%
37700	RICHMOND COUNTY SCHOOLS	320,835,909	0.22958%
37705	RICHMOND TECHNICAL COLLEGE	82,764,005	0.05922%
37800	ROBESON COUNTY SCHOOLS	835,450,775	0.59781%
37801	SOUTHEASTERN ACADEMY CHARTER SCHOOL	8,559,180	0.00612%
37805	ROBESON COMMUNITY COLLEGE	85,720,434	0.06134%
37900	ROCKINGHAM COUNTY SCHOOLS	480,056,455	0.34351%
37901	BETHANY COMMUNITY MIDDLE SCHOOL	20,507,231	0.01467%
37905	ROCKINGHAM COMMUNITY COLLEGE	57,047,822	0.04082%
38000	ROWAN-SALISBURY SCHOOL SYSTEM	776,529,396	0.55565%
38005	ROWAN-CABARRUS COMMUNITY COLLEGE	199,915,675	0.14305%
38100	RUTHERFORD COUNTY SCHOOLS	359,742,750	0.25742%
38105	ISOTHERMAL COMMUNITY COLLEGE	74,252,616	0.05313%
38200	SAMPSON COUNTY SCHOOLS	363,495,911	0.26010%
38205	SAMPSON COMMUNITY COLLEGE	57,345,621	0.04103%
38210	CLINTON CITY SCHOOLS	142,777,520	0.10217%
38300	SCOTLAND COUNTY SCHOOLS	291,636,544	0.20868%
38400	STANLY COUNTY SCHOOLS	376,054,675	0.26909%
38402	GRAY STONE DAY SCHOOL	27,500,150	0.01968%
38405	STANLY COMMUNITY COLLEGE	86,885,961	0.06217%
38500	STOKES COUNTY SCHOOLS	286,609,220	0.20509%
38600	SURRY COUNTY SCHOOLS	339,848,810	0.24318%
38602	MILLENNIUM CHARTER ACADEMY	26,428,532	0.01891%
38605	SURRY COMMUNITY COLLEGE	85,905,430	0.06147%
38610	MOUNT AIRY CITY SCHOOLS	100,918,752	0.07221%
38620	ELKIN CITY SCHOOLS	61,277,515	0.04385%
38700	SWAIN COUNTY SCHOOLS	105,020,429	0.07515%
38701	MOUNTAIN DISCOVERY CHARTER	8,839,596	0.00633%
38800	TRANSYLVANIA COUNTY SCHOOLS	182,971,350	0.13093%
38801	BREVARD ACADEMY CHARTER SCHOOL	18,658,719	0.01335%
38900	TYRRELL COUNTY SCHOOLS	33,221,446	0.02377%
39000	UNION COUNTY SCHOOLS	1,691,278,534	1.21021%
39100	VANCE COUNTY SCHOOLS	208,058,606	0.14888%
39101	VANCE CHARTER SCHOOL	42,532,038	0.03043%
39105	VANCE-GRANVILLE COMMUNITY COLLEGE	90,977,238	0.06510%
39200	WAKE COUNTY PUBLIC SCHOOLS SYSTEM	8,279,781,938	5.92468%
39201	ENDEAVOR CHARTER SCHOOL	33,666,322	0.02409%
39204	SOUTHERN WAKE ACADEMY	14,632,919	0.01047%
39205	WAKE TECHNICAL COLLEGE	744,139,663	0.53248%
39208	EAST WAKE FIRST ACADEMY	52,480,992	0.03755%
39300	WARREN COUNTY SCHOOLS	86,327,695	0.06177%
39301	HALIWA-SAPONI TRIBAL CHARTER	5,114,134	0.00366%

**Retiree Health Benefit Fund  
Schedule of Employer Allocations  
As of and For the Year Ended June 30, 2025**

**Schedule 1**

<b>Employer Number</b>	<b>Employer</b>	<b>Present Value of Future Salary</b>	<b>Present Value of Future Salary Allocation</b>
39400	WASHINGTON COUNTY SCHOOLS	49,243,598	0.03524%
39401	HENDERSON COLLEGIATE CHARTER SCHOOL	55,325,431	0.03959%
39500	WATAUGA COUNTY SCHOOLS	261,509,145	0.18713%
39501	TWO RIVERS COMMUNITY SCHOOL	5,687,635	0.00407%
39600	WAYNE COUNTY SCHOOLS	678,955,603	0.48583%
39605	WAYNE COMMUNITY COLLEGE	103,268,629	0.07389%
39700	WILKES COUNTY SCHOOLS	420,907,817	0.30118%
39703	PINNACLE CLASSICAL ACADEMY	34,098,702	0.02440%
39705	WILKES COMMUNITY COLLEGE	116,235,306	0.08317%
39800	WILSON COUNTY SCHOOLS	449,999,263	0.32200%
39805	WILSON COMMUNITY COLLEGE	55,105,619	0.03943%
39900	YADKIN COUNTY SCHOOLS	255,963,314	0.18316%
40000	CONSOLIDATED JUDICIAL RETIREMENT SYSTEM	565,828,542	0.40488%
51000	HIGHWAY - ADMINISTRATIVE (W/O GLOBAL TRANSPARK OR PORTS AUTHORITY)	3,950,757,240	2.82700%
51000	HIGHWAY - ADMINISTRATIVE (GLOBAL TRANSPARK ONLY)	6,071,807	0.00434%
51000	HIGHWAY - ADMINISTRATIVE (PORTS AUTHORITY ONLY)	106,355,105	0.07610%
60000	LEGISLATIVE RETIREMENT SYSTEM	13,885,244	0.00994%
90901	BLADEN COUNTY	108,049,955	0.07732%
91041	TOWN OF SUNSET BEACH	29,301,834	0.02097%
91111	TOWN OF BILTMORE FOREST	15,638,595	0.01119%
91151	TOWN OF BLACK MOUNTAIN	39,618,325	0.02835%
98101	RUTHERFORD COUNTY	147,080,379	0.10524%
98103	FOOTHILLS HEALTH DISTRICT	23,451,799	0.01678%
98111	TOWN OF FOREST CITY	59,834,665	0.04282%
98131	TOWN OF LAKE LURE	15,651,091	0.01120%
99401	WASHINGTON COUNTY	39,127,462	0.02800%
99521	TOWN OF BLOWING ROCK	41,133,857	0.02943%
99831	TOWN OF BLACK CREEK	2,398,393	0.00172%
<b>Total</b>		<b>\$ 139,750,737,030</b>	<b>100.00000%</b>

The accompanying notes to the schedules are an integral part of this schedule.

Retiree Health Benefit Fund  
Schedule of OPEB Amounts by Employer  
As of and For the Year Ended June 30, 2025

Deferred Outflows of Resources								
Employer Number	Employer	Net OPEB Liability	Net Differences Between Expected and Actual Experience	Changes of Assumptions	Net differences Between Projected and Actual Earnings on Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	
10200	NORTH CAROLINA EDUCATION LOTTERY	\$ 28,339,562	\$ 228,697	\$ 7,583,156	\$ 51,464	\$ 4,591,295	\$ 12,454,612	
10400	DEPARTMENT OF JUSTICE	68,007,745	548,815	18,197,646	123,500	3,468,450	22,338,411	
10500	OFFICE OF STATE AUDITOR	12,666,101	102,214	3,389,220	23,001	205,233	3,719,668	
10700	DEPARTMENT OF NATURAL AND CULTURAL RESOURCES	99,741,574	804,904	26,689,047	181,127	5,231,858	32,906,936	
10800	ADMINISTRATIVE OFFICE OF THE COURTS	443,520,158	3,579,159	118,677,997	805,418	41,996,528	165,029,102	
10850	OFFICE OF ADMINISTRATIVE HEARINGS	4,307,535	34,761	1,152,619	7,822	1,373,027	2,568,229	
10900	DEPARTMENT OF ADMINISTRATION	36,699,853	296,164	9,820,219	66,646	4,861,299	15,044,328	
10910	OFFICE OF STATE BUDGET AND MANAGEMENT	11,164,334	90,095	2,987,374	20,274	2,273,205	5,370,948	
10930	DEPARTMENT OF INFORMATION TECHNOLOGY	123,858,551	999,525	33,142,315	224,923	16,425,592	50,792,355	
10940	OFFICE OF STATE CONTROLLER	16,940,598	136,709	4,532,999	30,764	2,786,981	7,487,453	
10950	NC SCHOOL OF SCIENCE AND MATHEMATICS	23,879,125	192,702	6,389,623	43,364	4,093,918	10,719,607	
11000	STATE BUREAU OF INVESTIGATION	38,257,347	308,733	10,238,976	69,474	42,549,814	53,165,087	
11050	NC DEPARTMENT OF MILITARY AND VETERANS AFFAIRS	4,450,168	35,912	1,190,785	8,081	142,498	1,377,276	
11300	DEPARTMENT OF ENVIRONMENTAL QUALITY	95,986,972	774,604	25,684,383	174,309	8,234,409	34,867,705	
11310	HOUSING FINANCE AGENCY OF NORTH CAROLINA	11,119,159	89,730	2,975,287	20,192	502,430	3,587,639	
11600	WILDLIFE RESOURCES COMMISSION	51,933,166	419,095	13,896,379	94,309	1,874,609	16,284,392	
11900	STATE BOARD OF ELECTIONS	6,959,482	56,162	1,862,232	12,638	1,139,886	3,070,918	
12100	OFFICE OF GOVERNOR	5,564,003	44,901	1,488,827	10,104	269,084	1,812,216	
12150	OFFICE OF LIEUTENANT GOVERNOR	-	-	-	-	76,994	76,994	
12160	GENERAL ASSEMBLY	38,514,194	310,805	10,305,704	69,940	1,714,951	12,401,400	
12220	DEPARTMENT OF HEALTH AND HUMAN SERVICES	854,639,437	6,896,847	228,686,103	1,551,996	29,766,413	266,901,359	
12510	DEPARTMENT OF COMMERCE	84,291,671	680,225	22,554,931	153,071	5,379,799	28,726,262	
12600	DEPARTMENT OF INSURANCE	36,896,819	297,753	9,872,924	67,003	1,219,399	11,457,079	
12700	DEPARTMENT OF LABOR	20,356,798	164,277	5,447,112	36,967	1,061,063	6,709,419	
13500	DEPARTMENT OF REVENUE	88,778,817	716,435	23,755,611	161,219	4,451,645	29,084,910	
13700	OFFICE OF SECRETARY OF STATE	10,845,244	68,490	2,847,940	15,328	449,890	4,302,558	
14300	DEPARTMENT OF STATE TREASURER (W/O STATE HEALTH PLAN)	30,670,766	247,510	8,206,944	55,697	1,416,107	9,926,258	
14300	DEPARTMENT OF STATE TREASURER (STATE HEALTH PLAN ONLY)	3,230,023	26,066	864,296	5,866	56,814	953,042	
18400	DEPARTMENT OF AGRICULTURE AND CONSUMER SERVICES	102,982,683	831,059	27,556,309	187,013	661,734	29,236,115	
18600	STATE BOARD OF BARBER EXAMINERS	202,905	1,637	54,294	368	29,388	85,687	
18640	NORTH CAROLINA BOARD OF OPTICIANS	42,704	345	11,427	78	8,966	20,816	
18740	N.C. AUCTIONEERS LICENSING BOARD	-	-	-	-	25,555	25,555	
18780	NC STATE BOARD OF EXAMINERS OF PRACTICING PSYCHOLOGISTS	516,461	4,153	137,714	85	42,764	184,997	
19005	COMMUNITY COLLEGE SYSTEM OFFICE	21,337,064	172,188	5,709,414	38,747	5,395,049	11,315,398	
19100	DEPARTMENT OF PUBLIC SAFETY	378,053,008	3,050,847	101,160,168	686,532	34,815,277	139,712,824	
19120	DEPARTMENT OF ADULT CORRECTION	1,029,268,028	8,306,081	275,413,565	1,869,116	615,294,892	900,883,654	
20100	APPALACHIAN STATE UNIVERSITY	244,059,804	1,969,536	65,306,003	443,204	15,525,933	83,244,676	
20200	NORTH CAROLINA SCHOOL OF THE ARTS	32,034,900	258,518	8,571,962	58,174	255,392	9,144,046	
20300	EAST CAROLINA UNIVERSITY	483,247,609	3,899,756	129,308,346	877,561	134,085,663	134,085,663	
20400	ELIZABETH CITY STATE UNIVERSITY	26,447,067	213,425	7,076,758	48,027	1,671,193	9,009,403	
20600	FAYETTEVILLE STATE UNIVERSITY	61,345,163	496,049	16,414,859	111,041	6,598,264	23,515,772	
20700	NORTH CAROLINA A&T UNIVERSITY	134,614,692	1,086,326	36,020,464	244,456	13,306,696	50,657,942	
20800	NORTH CAROLINA CENTRAL UNIVERSITY	87,919,684	709,502	23,525,722	159,659	4,945,576	29,340,459	
20900	UNIVERSITY OF NORTH CAROLINA AT GREENSBORO	195,313,520	1,576,159	52,262,376	354,683	717,346	54,910,564	
21200	UNIVERSITY OF NORTH CAROLINA AT PEMBROKE	63,853,818	515,293	17,086,130	115,956	803,902	18,521,281	
21300	NC STATE UNIVERSITY	847,491,816	6,839,167	226,773,528	1,539,017	21,927,340	257,079,052	
21520	UNC-CHARPEL HILL C81260	1,652,840,484	13,338,243	442,270,310	3,001,593	77,062,764	535,672,820	
21525	UNC-GENERAL ADMINISTRATION (W/O SEAA)	44,891,233	362,267	12,012,084	81,521	5,394,118	17,849,990	
21525	UNC-GENERAL ADMINISTRATION (SEAA ONLY)	5,055,129	40,794	1,352,661	9,180	1,155,801	2,558,436	
21550	UNC HEALTH CARE SYSTEM	993,776,091	8,019,665	265,916,562	1,804,664	60,204,847	335,945,738	
21570	UNIVERSITY OF NORTH CAROLINA PRESS	3,784,023	30,537	1,012,536	6,872	201,083	1,251,028	
21800	WESTERN CAROLINA UNIVERSITY	121,539,968	980,814	32,521,904	220,712	408,294	34,131,724	
21900	WINSTON-SALEM STATE UNIVERSITY	52,896,352	426,868	14,154,110	96,058	14,677,036	16,677,036	
22000	DEPARTMENT OF PUBLIC INSTRUCTION	85,160,768	687,238	22,787,496	154,649	12,936,628	36,566,001	
23000	UNIVERSITY OF NORTH CAROLINA AT ASHVILLE	47,076,586	379,903	12,596,845	85,489	633,492	13,695,729	
23100	UNIVERSITY OF NORTH CAROLINA AT CHARLOTTE	328,798,804	2,653,371	87,980,631	597,088	5,351,099	96,582,189	
23200	UNIVERSITY OF NORTH CAROLINA AT WILMINGTON	194,414,885	1,568,907	52,021,918	353,051	8,046,395	61,990,271	
30000	YANCEY COUNTY SCHOOLS	17,220,917	138,971	4,608,007	31,273	1,249,894	6,028,145	
30100	ALAMANCE COUNTY SCHOOLS	150,408,447	1,213,780	40,246,588	273,137	3,865,431	45,598,936	
30102	CLOVER GARDEN CHARTER SCHOOL	5,281,818	42,624	1,413,319	9,592	1,292,592	2,758,127	
30103	RIVER HILL ACADEMY CHARTER	5,093,505	41,104	1,362,930	9,250	300,028	1,713,312	
30104	THE HAWBRIDGE SCHOOL	3,861,814	29,712	985,187	46,686	890,486	1,912,071	
30105	ALEXANDER COMMUNITY COLLEGE	16,154,210	130,363	4,322,575	29,336	1,154,569	5,636,843	
30200	ALEXANDER COUNTY SCHOOLS	35,919,107	289,863	9,611,305	65,228	1,911,046	11,877,442	
30300	ALLEGHANY COUNTY SCHOOLS	12,361,640	99,757	3,307,752	22,448	857,711	4,287,668	
30400	ANSON COUNTY SCHOOLS	24,003,203	193,703	6,422,824	43,589	1,699,211	8,359,327	
30405	SOUTH PIEDMONT COMMUNITY COLLEGE	14,108,260	113,852	3,775,116	25,620	1,090,259	5,004,847	
30500	ASHE COUNTY SCHOOLS	22,915,339	184,924	6,131,732	41,613	1,113,994	7,472,263	
30600	AVERY COUNTY SCHOOLS	17,157,008	138,455	4,590,906	31,157	683,000	5,443,518	
30601	GRANDFATHER ACADEMY	-	-	-	-	-	-	
30700	BEAUFORT COUNTY SCHOOLS	45,062,723	363,651	12,057,972	81,832	2,104,558	14,608,013	
30705	BEAUFORT COUNTY COMMUNITY COLLEGE	10,357,575	83,585	2,771,500	18,809	1,339,604	4,213,498	
30800	BERTIE COUNTY SCHOOLS	12,223,066	98,639	3,270,672	22,197	1,2648	3,404,156	
30900	BLADEN COUNTY SCHOOLS	33,049,021	266,702	8,843,322	60,016	3,214,518	12,384,558	
30905	BLADEN COMMUNITY COLLEGE	5,027,024	40,568	1,345,141	9,129	248,829	1,643,667	
31000	BRUNSWICK COUNTY SCHOOLS	98,131,101	791,907	26,258,113	176,203	5,772,415	33,000,638	
31005	BRUNSWICK COMMUNITY COLLEGE	9,716,484	78,411	2,599,956	17,645	1,483,227	4,179,239	
31100	BUNCOMBE COUNTY SCHOOLS	188,406,300	1,520,418	50,414,129	342,140	3,840,186	56,116,873	

Deferred Inflows of Resources				OPEB Expense		
Net Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportional Share of OPEB Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	
					Proportionate Share of Contributions	Total Employer OPEB Expense
\$ -	\$ 14,947,744	\$ 229,558	\$ 15,177,302	\$ (1,084,982)	\$ 2,224,428	\$ 1,139,446
-	35,870,786	366,793	36,237,579	(2,603,684)	2,011,943	(591,741)
-	6,680,754	2,262,723	8,943,477	(484,924)	(464,737)	(949,661)
-	52,608,841	1,186,359	53,795,200	(3,818,617)	1,376,166	(2,442,451)
-	233,935,367	-	233,935,367	(16,980,221)	16,573,605	(406,616)
-	2,272,016	125,224	2,397,240	(164,912)	340,349	175,437
-	19,357,392	-	19,357,392	(1,405,058)	2,616,142	1,211,084
-	5,888,644	-	5,888,644	(427,427)	1,483,126	1,055,699
-	65,329,377	-	65,329,377	(4,741,940)	10,647,752	5,905,812
-	8,935,344	-	8,935,344	(648,573)	1,474,461	825,888
-	12,595,080	-	12,595,080	(914,216)	1,998,373	1,084,157
-	20,178,895	-	20,178,895	(1,464,685)	10,744,431	9,279,746
-	2,347,248	136,305	2,483,553	(170,375)	129,793	(40,582)
-	50,628,471	1,351,974	51,980,445	(3,674,872)	2,512,463	(1,162,409)
-	5,864,817	216,704	6,081,521	(425,699)	286,799	(138,900)
-	27,392,226	412,650	27,804,876	(1,988,268)	1,585,749	(402,519)
-	3,670,789	1,191,024	4,861,813	(266,446)	616,255	349,809
-	2,934,742	417,827	3,352,569	(213,018)	227,126	14,108
-	-	422,761	422,761	-	(247,684)	(247,684)
-	20,314,369	147,598	20,461,967	(1,474,520)	1,274,690	(199,830)
-	450,780,843	78,182,873	528,963,716	(32,719,970)	(15,044,541)	(47,764,511)
-	44,459,767	6,536,006	50,995,773	(3,227,115)	1,480,202	(1,746,913)
-	19,461,282	710,356	20,171,638	(1,412,597)	176,296	(1,236,301)
-	10,737,223	966,762	11,703,985	(779,363)	(49,074)	(828,437)
-	46,826,519	390,962	47,217,481	(3,398,906)	1,990,476	(1,408,430)
-	5,613,795	78,632	5,692,427	(575,962)	575,962	168,468
-	16,177,341	128,437	16,305,778	(1,174,234)	442,165	(732,069)
-	1,703,681	677,426	2,381,107	(123,662)	70,982	(52,680)
-	54,318,369	963,095	55,281,464	(3,942,704)	(291,086)	(4,233,790)
-	107,023	60,216	167,239	(7,767)	(19,112)	(26,879)
-	22,524	4,232	26,756	(1,635)	4,009	2,374
-	-	-	-	-	(32,542)	(32,542)
-	271,459	49,664	321,123	(19,703)	29,585	9,882
-	11,254,266	-	11,254,266	(816,892)	1,958,004	1,141,112
-	199,404,622	627,463,370	826,867,992	(14,473,803)	(293,024,750)	(307,498,553)
-	542,888,953	-	542,888,953	(39,405,644)	297,393,465	257,987,821
-	128,729,707	659,884	129,389,591	(9,343,858)	5,200,808	(4,143,050)
-	16,896,856	801,009	17,697,865	(1,226,460)	(418,067)	(1,644,527)
-	254,889,670	20,905,339	275,795,009	(18,501,191)	(15,594,390)	(34,095,581)
-	13,949,545	1,376,982	15,326,527	(1,012,529)	638,496	(974,033)
-	32,258,597	1,054,451	33,313,048	(2,346,608)	(532,586)	(2,881,194)
-	71,002,720	3,097,730	74,100,450	(5,153,738)	2,492,519	(2,661,219)
-	46,373,368	5,471,961	51,845,329	(3,366,015)	(2,292,034)	(5,658,049)
-	103,018,407	23,343,645	126,362,052	(7,477,598)	(7,137,833)	(14,615,431)
-	33,679,791	3,860,672	37,540,463	(2,444,650)	(860,376)	(3,305,026)
-	447,010,819	12,662,101	459,672,920	(32,446,323)	(2,331,932)	(34,778,255)
-	871,793,173	-	871,793,173	(63,279,188)	38,656,862	(24,622,326)
-	23,677,947	408,290	24,086,237	(1,716,657)	2,683,920	966,263
-	2,666,335	-	2,666,335	(193,535)	698,330	504,795
-	524,168,678	47,572,291	571,740,969	(38,046,833)	17,077,767	(20,969,066)
-	1,995,888	311,573	2,307,461	(144,872)	6,949	(137,923)
-	64,106,437	4,276,809	68,383,246	(4,653,173)	(1,659,215)	(6,312,388)
-	27,900,260	3,678,480	31,578,740	(2,025,143)	(3,555,810)	(5,580,953)
-	44,918,174	-	44,918,174	(3,260,389)	7,258,751	3,998,362
-	24,830,615	3,801,484	28,632,099	(1,802,333)	(2,269,792)	(4,072,125)
-	173,425,419	11,039,055	184,464,474	(12,588,100)	(3,148,857)	(15,736,957)
-	102,544,420	382,360	102,926,780	(7,443,195)	4,198,203	(3,244,992)
-	9,083,198	727,313	9,810,511	(659,305)	(51,319)	(710,624)
-	79,333,159	20,616,778	99,949,937	(5,758,405)	(3,319,965)	(9,078,370)
-	2,785,903	131,740	2,917,643	(202,213)	533,947	331,734
-	2,686,577	97,883	2,784,460	(195,005)	210,195	15,190
-	1,941,978	-	1,941,978	(140,951)	356,408	215,447
-	8,520,562	86,674	8,607,236	(618,466)	(58,860)	(677,326)
-	18,945,587	3,852,887	22,798,474	(1,375,169)	(413,063)	(1,788,232)
-	6,520,165	576,532	7,096,697	(473,267)	74,846	(398,421)
-	12,660,525	430,806	13,091,331	(918,965)	588,392	(330,573)
-	7,441,423	99,788	7,541,211	(540,137)	270,159	(269,978)
-	12,086,730	1,365,965	13,452,695	(877,316)	(307,209)	(1,184,525)
-	9,049,489	1,075,839	10,125,328	(656,857)	(66,308)	(723,165)
-	-	101,885	101,885	-	(43,359)	(43,359)
-	23,768,400	5,019,221	28,787,621	(1,725,233)	(368,303)	(2,093,536)
-	5,463,118	2,307	5,465,425	(396,541)	415,600	19,059
-	6,447,074	1,273,278	7,720,352	(467,960)	(893,628)	(1,361,588)
-	17,431,755	647,912	18,079,667	(1,265,284)	1,094,908	(170,376)
-	2,651,511	341,957	2,993,468	(192,460)	(123,630)	(316,090)
-	51,759,395	582,280	52,341,675	(3,756,951)	1,767,415	(1,989,546)
-	5,124,974	-	5,124,974	(371,994)	460,512	88,518
-	99,375,183	4,098,204	103,473,387	(7,213,159)	(1,900,782)	(9,113,941)

Retiree Health Benefit Fund  
Schedule of OPEB Amounts by Employer  
As of and For the Year Ended June 30, 2025

Deferred Outflows of Resources								
Employer Number	Employer	Net OPEB Liability	Net Differences Between Expected and Actual Experience	Changes of Assumptions	Net differences Between Projected and Actual Earnings on Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	
31101	FRANCINE DELANY NEW SCHOOL FOR CHILDREN	1,356,628	10,948	363,009	2,464	128,995	505,416	
31102	EVERGREEN COMMUNITY CHARTER SCHOOL	3,613,366	29,159	966,872	6,562	234,581	1,237,174	
31105	ASHEVILLE-BUNCOMBE TECHNICAL COLLEGE	26,750,401	215,873	7,157,925	48,578	205,477	7,627,853	
31110	ASHEVILLE CITY SCHOOLS	41,446,491	334,485	11,090,869	75,269	11,509,623	11,509,623	
31200	BURKE COUNTY SCHOOLS	82,689,480	667,295	22,126,214	150,161	3,010,203	25,953,873	
31205	WESTERN PIEDMONT COMMUNITY COLLEGE	8,741,977	70,547	2,339,195	15,875	162,413	2,588,030	
31300	CABARRUS COUNTY SCHOOLS	250,609,249	2,022,389	67,058,516	455,098	4,588,723	74,124,726	
31301	CAROLINA INTERNATIONAL SCHOOL	2,954,428	23,842	790,552	5,365	-	819,759	
31320	KANNAPOLIS CITY SCHOOLS	39,473,215	318,545	10,562,320	71,682	1,032,096	11,984,643	
31400	CALDWELL COUNTY SCHOOLS	81,132,395	654,730	21,709,566	147,334	3,103,080	25,614,710	
31405	CALDWELL COMMUNITY COLLEGE	18,196,119	146,841	4,868,953	33,044	1,960,778	7,009,616	
31500	CAMDEN COUNTY SCHOOLS	16,802,928	135,598	4,496,161	30,514	1,935,845	6,597,918	
31600	CARTERET COUNTY SCHOOLS	62,346,949	503,133	16,682,919	113,220	2,027,372	19,326,644	
31605	CARTERET COMMUNITY COLLEGE	8,964,643	72,344	2,398,777	16,279	405,574	2,892,974	
31700	CASWELL COUNTY SCHOOLS	14,611,384	117,912	3,909,743	26,534	505,598	4,559,787	
31800	CATAWBA COUNTY SCHOOLS	116,596,320	940,920	31,199,073	211,735	6,074,920	38,426,648	
31805	CATAWBA VALLEY COMMUNITY COLLEGE	22,028,466	177,767	5,894,420	40,003	1,116,832	7,229,122	
31810	HICKORY CITY SCHOOLS	23,990,031	193,597	6,419,300	43,565	81,395	6,737,857	
31820	NEWTON-CONOVER CITY SCHOOLS	20,286,317	163,708	5,428,253	36,339	1,098,000	5,626,800	
31900	CHATHAM COUNTY SCHOOLS	72,800,190	587,490	19,480,018	132,203	3,564,499	23,764,210	
32000	CHEROKEE COUNTY SCHOOLS	24,919,338	201,096	6,667,966	45,253	113,286	7,027,601	
32005	TRI-COUNTY COMMUNITY COLLEGE	6,563,136	52,964	1,756,177	11,918	662,710	2,483,769	
32100	EDENTON-CHOWAN COUNTY SCHOOLS	13,287,488	107,229	3,555,495	24,130	855,847	4,542,701	
32200	CLAY COUNTY SCHOOLS	11,803,882	95,256	3,158,506	21,435	814,673	4,089,870	
32300	CLEVELAND COUNTY SCHOOLS	110,197,918	899,285	29,486,976	200,116	3,263,809	33,840,186	
32305	CLEVELAND COMMUNITY COLLEGE	15,296,359	129,440	4,083,030	27,778	1,412,276	7,412,276	
32400	COLUMBUS COUNTY SCHOOLS	39,003,915	314,757	10,436,744	70,830	2,069,794	12,892,125	
32405	SOUTHEASTERN COMMUNITY COLLEGE	8,897,129	71,799	2,380,711	16,157	322,568	2,791,235	
32410	WHITEFLY CITY SCHOOLS	16,024,914	129,319	4,287,978	29,101	906,892	5,353,290	
32500	NEW BERN CRAVEN COUNTY BOARD OF EDUCATION	82,805,030	668,228	22,157,133	150,371	143,157	23,118,889	
32505	CRAVEN COMMUNITY COLLEGE	15,435,787	124,565	4,130,338	28,031	1,649,226	5,932,160	
32600	CUMBERLAND COUNTY SCHOOLS	305,668,183	2,466,709	81,791,294	555,083	8,184,029	92,997,115	
32605	FAYETTEVILLE TECHNICAL COMMUNITY COLLEGE	57,356,195	454,472	15,401,000	104,520	4,698,969	20,579,961	
32700	CURRITUCK COUNTY SCHOOLS	29,595,642	238,841	7,919,501	53,746	451,843	8,663,931	
32800	DARE COUNTY SCHOOLS	42,992,271	346,943	11,503,957	78,073	1,633,502	13,562,475	
32900	DAVIDSON COUNTY SCHOOLS	120,170,271	969,761	32,155,398	218,225	3,782,305	37,125,689	
32901	INVEST COLLEGIATE CHARTER (DAVIDSON)	-	-	-	-	26,202	26,202	
32904	DISCOVERY CHARTER	2,070,686	16,710	554,078	3,760	798,035	1,372,583	
32905	DAVIDSON COUNTY COMMUNITY COLLEGE	18,551,673	149,710	4,964,093	33,689	1,883,219	7,030,711	
32910	LEXINGTON CITY SCHOOLS	21,291,123	171,817	5,697,121	36,664	1,995,272	7,902,874	
32915	ALAMANCE COUNTY SCHOOLS	32,655,925	29,495	9,777,496	65,607	1,993,819	9,007,943	
32920	THOMASVILLE CITY SCHOOLS	16,079,683	129,761	4,302,633	29,200	502,636	4,964,230	
33000	DAVIE COUNTY SCHOOLS	47,900,596	386,553	12,817,336	86,986	2,456,514	15,747,389	
33001	NORTHEAST REGIONAL SCHOOL FOR BIOTECHNOLOGY	789,575	6,372	211,276	1,434	264,114	483,196	
33027	CORNERSTONE ACADEMY	8,999,358	72,624	2,408,066	16,343	1,086,948	3,583,981	
33100	DUPLIN COUNTY SCHOOLS	63,329,220	511,060	16,945,757	115,004	2,588,366	20,160,187	
33105	JAMES SPRUNT TECHNICAL COLLEGE	8,762,176	70,710	2,344,600	15,912	1,692,314	4,123,536	
33200	DURHAM PUBLIC SCHOOLS	274,950,935	2,219,824	73,571,912	499,302	3,580,022	76,646,060	
33202	CENTRAL PARK SCHOOL FOR CHILDREN	5,952,296	48,034	1,592,727	10,809	124,849	1,776,419	
33203	HEALTHY START ACADEMY	4,383,709	35,376	1,173,001	7,961	903,009	2,119,347	
33204	VOYAGER ACADEMY	10,376,772	83,739	2,776,637	18,844	964,453	3,843,673	
33205	DURHAM TECHNICAL INSTITUTE	26,263,675	211,945	7,027,686	47,694	2,334,651	9,621,976	
33206	BEAR GRASS CHARTER SCHOOL	2,758,637	22,262	738,162	5,010	404,496	1,169,930	
33207	INVEST COLLEGIATE CHARTER (BUNCOMBE)	9,928,607	80,123	2,656,716	18,030	411,506	3,166,375	
33209	PIONEER SPRINGS COMMUNITY CHARTER	-	-	-	-	-	-	
33300	EDGEcombe COUNTY SCHOOLS	46,111,808	372,117	12,338,688	83,737	7,387,788	20,182,330	
33305	EDGEcombe TECHNICAL COLLEGE	8,819,841	71,175	2,360,030	16,017	844,092	3,291,314	
33400	WINSTON-SALEM-FORSYTH COUNTY SCHOOLS	410,527,919	3,312,916	109,849,869	745,505	15,340,034	129,248,324	
33402	ARTS BASED ELEMENTARY CHARTER	4,368,844	35,256	1,169,024	7,934	481,900	1,694,114	
33405	FORSYTH TECHNICAL INSTITUTE	40,383,830	325,893	10,805,985	73,336	4,899,447	16,104,661	
33500	FRANKLIN COUNTY SCHOOLS	56,651,472	457,171	15,158,912	102,877	849,657	16,568,617	
33501	A CHILD'S GARDEN CHARTER (JAKA CROSS CREEK CHARTER)	2,256,749	18,212	603,865	4,098	488,887	1,114,862	
33600	GASTON COUNTY SCHOOLS	193,823,538	1,564,135	51,863,684	351,977	3,187,025	56,966,231	
33605	GASTON COLLEGE	24,609,938	198,600	6,585,176	44,691	2,259,772	9,088,829	
33700	GATES COUNTY SCHOOLS	13,852,951	111,792	3,706,800	25,156	563,355	4,407,103	
33800	GRAHAM COUNTY SCHOOLS	10,745,973	86,719	2,875,429	19,514	808,397	3,790,059	
33900	GRANVILLE COUNTY SCHOOLS	39,051,601	315,142	10,449,504	70,916	-	10,835,562	
34000	GREENE COUNTY SCHOOLS	26,453,043	213,473	7,078,357	48,038	2,422,147	9,762,015	
34100	GUILFORD COUNTY SCHOOLS	510,434,615	4,119,152	136,583,099	926,932	3,006,174	144,637,357	
34105	GUILFORD TECHNICAL COMMUNITY COLLEGE	40,336,289	325,509	10,793,264	73,249	2,266,709	13,458,731	
34200	HALIFAX COUNTY SCHOOLS	13,008,127	104,974	3,480,740	23,622	313,638	3,922,974	
34205	HALIFAX COMMUNITY COLLEGE	7,056,479	56,845	1,888,187	12,814	909,337	2,867,283	
34220	ROANOKE RAPIDS CITY SCHOOLS	21,344,357	172,247	5,711,365	38,761	1,177,258	7,099,631	
34230	WELDON CITY SCHOOLS	6,899,637	55,679	1,846,218	12,530	855,714	2,770,141	
34300	HARNETT COUNTY SCHOOLS	114,183,133	921,445	30,553,348	207,353	-	31,682,146	
34400	HAYWOOD COUNTY SCHOOLS	51,399,838	414,791	13,753,670	93,340	573,437	14,835,238	
34405	HAYWOOD TECHNICAL COLLEGE	8,862,000	71,515	2,371,311	16,093	21,308	2,480,227	
34500	HENDERSON COUNTY SCHOOLS	100,719,763	812,798	26,950,792	182,904	3,722,578	31,669,072	

Deferred Inflows of Resources			OPEB Expense			
Net Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportional Share of OPEB Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	
					Proportionate Share of Contributions	Total Employer OPEB Expense
-	715,556	60,660	776,216	(51,940)	53,945	2,005
-	1,905,875	50,403	1,956,278	(138,340)	(53,911)	(192,251)
-	14,109,539	1,331,375	15,440,914	(1,024,142)	(740,615)	(1,764,757)
-	21,862,068	3,336,701	25,198,769	(1,586,860)	(1,761,688)	(3,348,548)
-	43,614,689	2,468,011	46,082,700	(3,165,775)	306,044	(2,859,731)
-	4,610,969	69,486	4,680,455	(334,587)	(84,714)	(419,401)
-	132,184,221	2,975,208	135,159,429	(9,594,603)	2,045,670	(7,548,933)
-	1,558,317	1,233,103	2,791,420	(113,109)	(621,170)	(734,279)
-	20,820,206	2,624,799	23,445,005	(1,511,237)	(905,936)	(2,417,173)
-	42,793,403	3,092,557	45,885,960	(3,106,164)	(1,259,908)	(4,366,072)
-	9,597,570	-	9,597,570	(696,640)	593,397	(103,243)
-	8,862,729	45,730	8,908,459	(645,303)	896,391	243,088
-	32,884,991	3,976,779	36,861,770	(2,386,960)	54,544	(2,332,416)
-	4,728,415	564,400	5,292,815	(343,214)	152,951	(190,263)
-	7,706,796	2,298,629	10,005,425	(559,398)	(1,059,899)	(1,619,297)
-	61,498,903	2,620,385	64,119,288	(4,463,904)	2,590,856	(1,873,048)
-	11,618,947	2,221,940	13,840,887	(843,362)	172,582	(670,780)
-	12,653,578	2,397,653	15,051,231	(918,461)	(1,060,195)	(1,978,656)
-	10,700,048	2,268,028	12,968,076	(776,653)	(1,150,668)	(1,927,331)
-	38,398,568	2,373,982	40,772,550	(2,787,162)	501,505	(2,285,657)
-	13,143,742	2,071,945	15,215,687	(954,037)	(908,447)	(1,862,484)
-	3,461,736	834,606	4,296,342	(251,272)	265,859	14,587
-	7,008,511	2,919,298	9,927,809	(608,715)	(618,184)	(1,126,899)
-	6,225,975	151,528	6,377,503	(451,914)	328,876	(123,038)
-	58,124,056	2,926,618	61,050,674	(4,216,941)	(59,036)	(4,277,977)
-	8,068,987	19,607	8,088,594	(694,222)	959,633	374,017
-	20,572,673	1,053,533	21,626,206	(1,493,267)	131,980	(1,361,287)
-	4,692,804	682,500	5,375,304	(340,629)	(456,172)	(796,801)
-	8,452,365	1,933,750	10,386,115	(613,516)	179,334	(434,182)
-	43,675,636	6,739,028	50,414,664	(3,170,201)	(3,017,558)	(6,187,759)
-	8,141,629	-	8,141,629	(590,962)	597,941	6,979
-	161,225,138	31,867,932	193,093,070	(11,702,543)	(9,254,373)	(20,956,916)
-	30,356,101	135,238	30,491,339	(2,203,545)	2,990,447	786,902
-	15,610,740	1,753,654	17,364,394	(1,133,106)	(50,262)	(1,183,368)
-	22,676,337	1,750,162	24,426,499	(1,645,964)	(54,592)	(1,700,556)
-	63,383,988	5,070,733	68,454,721	(4,600,732)	(1,007,700)	(5,608,432)
-	-	2,228,657	2,228,657	-	(789,931)	(789,931)
-	1,092,187	-	1,092,187	(79,276)	631,140	551,864
-	9,785,108	-	9,785,108	(710,251)	677,082	(33,169)
-	11,230,034	2,010,988	13,241,022	(615,132)	(718,886)	(1,534,018)
-	1,927,795	-	1,927,795	(139,929)	1,057,072	917,143
-	8,481,253	2,473,786	10,955,039	(615,612)	(1,141,255)	(1,756,867)
-	25,265,240	1,037,934	26,303,174	(1,833,882)	(90,854)	(1,924,736)
-	416,462	347,524	763,986	(30,230)	(87,408)	(117,638)
-	4,746,725	-	4,746,725	(344,541)	613,581	269,040
-	33,403,091	1,483,821	34,886,912	(2,424,566)	(179,605)	(2,604,171)
-	4,621,523	336,801	4,958,424	(335,462)	548,704	213,242
-	145,023,260	28,977,440	174,000,700	(10,526,527)	(8,236,438)	(18,762,965)
-	3,139,547	178,039	3,317,586	(227,884)	186,575	(41,309)
-	2,312,194	-	2,312,194	(167,830)	581,672	413,842
-	5,473,244	18,901	5,492,145	(397,275)	378,299	(18,976)
-	13,852,815	-	13,852,815	(1,005,507)	1,140,749	135,242
-	1,455,047	232,916	1,687,963	(105,615)	157,045	51,430
-	5,236,859	1,289,110	6,525,969	(380,119)	439,476	59,357
-	-	659,905	659,905	-	(704,747)	(704,747)
-	24,321,742	2,267,766	26,589,508	(1,765,395)	656,464	(1,108,931)
-	4,652,038	338,358	4,990,396	(337,668)	(277,474)	(615,142)
-	216,533,562	9,811,486	226,345,048	(15,717,108)	4,373,456	(11,343,652)
-	2,304,353	41,502	2,345,855	(167,263)	282,637	115,374
-	21,300,511	-	21,300,511	(1,546,099)	1,906,408	360,309
-	29,880,903	3,662,996	33,543,899	(2,168,908)	(1,004,670)	(3,173,578)
-	1,190,325	196,042	1,386,367	(86,400)	236,200	149,800
-	102,232,514	18,498,351	120,730,865	(7,420,557)	(6,417,746)	(13,838,303)
-	12,980,549	149,194	13,129,743	(942,194)	239,963	(702,231)
-	7,306,760	1,682,182	8,988,942	(530,364)	(17,020)	(547,384)
-	5,667,980	889,243	6,557,223	(411,409)	149,406	(262,003)
-	20,597,825	7,241,579	27,839,404	(1,495,096)	(3,566,175)	(5,061,271)
-	13,952,697	1,480,932	15,433,629	(1,012,758)	676,630	(336,128)
-	289,229,497	32,831,510	322,061,007	(19,542,048)	(15,296,101)	(54,838,149)
-	21,275,436	424,516	21,699,952	(1,544,280)	(178,002)	(1,722,282)
-	6,861,156	3,679,521	10,540,677	(498,018)	(1,629,225)	(2,127,243)
-	3,721,951	827,121	4,549,072	(270,158)	(217,568)	(487,726)
-	11,258,113	600,840	11,858,953	(817,171)	40,027	(777,144)
-	3,639,224	840,315	4,479,539	(264,153)	25,527	(238,626)
-	60,226,064	11,947,302	72,173,366	(4,371,512)	(6,559,474)	(10,930,986)
-	27,110,921	4,242,856	31,353,777	(1,967,649)	(920,615)	(2,888,464)
-	4,674,275	712,433	5,386,708	(339,284)	(571,821)	(911,105)
-	53,124,789	5,218,204	58,342,993	(3,856,069)	114,350	(3,741,719)

Retiree Health Benefit Fund  
Schedule of OPEB Amounts by Employer  
As of and For the Year Ended June 30, 2025

Deferred Outflows of Resources								
Employer Number	Employer	Net OPEB Liability	Net Differences Between Expected and Actual Experience	Changes of Assumptions	Net Differences Between Projected and Actual Earnings on Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	
34501	MOUNTAIN COMMUNITY SCHOOL	1,526,602	12,320	408,491	2,772	135,164	558,747	
34505	BLUE RIDGE COMMUNITY COLLEGE	13,271,433	107,099	3,551,196	24,100	724,747	4,407,142	
34600	HERTFORD COUNTY SCHOOLS	18,169,608	146,627	4,861,859	32,995	1,617,623	6,659,104	
34605	ROANOKE-CHOWAN COMMUNITY COLLEGE	3,572,216	28,827	955,861	6,487	332,997	1,324,172	
34700	HOKE COUNTY SCHOOLS	57,326,514	462,619	15,339,542	104,103	519,018	16,425,282	
34800	HYDE COUNTY SCHOOLS	6,002,327	48,438	1,606,115	10,900	161,011	1,826,464	
34900	IREDELL-STATESVILLE SCHOOLS	137,359,210	1,108,474	36,754,848	249,440	3,802,061	41,914,823	
34901	AMERICAN RENAISSANCE MIDDLE SCHOOL	4,615,710	37,248	1,235,081	8,382	778,150	2,058,861	
34903	SUCCESS INSTITUTE	565,559	4,564	151,333	1,027	352,933	509,857	
34905	MITCHELL COMMUNITY COLLEGE	13,156,982	106,175	3,520,571	23,893	750,642	4,401,481	
34910	MOOREVILLE CITY SCHOOLS	46,060,436	371,703	12,324,942	83,644	2,732,433	15,512,722	
35000	JACKSON COUNTY SCHOOLS	30,209,607	243,788	6,083,546	54,860	1,574,889	9,957,083	
35005	SOUTH-WESTERN COMMUNITY COLLEGE	10,252,601	82,737	2,743,411	18,618	16,590	2,861,356	
35100	JOHNSTON COUNTY SCHOOLS	256,019,746	2,066,052	68,506,268	464,923	2,898,670	73,935,913	
35105	JOHNSTON TECHNICAL COLLEGE	23,336,889	188,326	6,244,531	42,379	2,258,736	8,733,972	
35106	NEUSE CHARTER SCHOOL	4,948,964	39,938	1,324,254	8,987	316,224	1,689,403	
35200	JONES COUNTY SCHOOLS	10,043,012	81,046	2,687,329	18,238	540,781	3,327,394	
35300	SANFORD-LEE COUNTY BOARD OF EDUCATION	67,609,162	545,599	18,090,993	122,776	1,654,263	20,413,731	
35305	CENTRAL CAROLINA COMMUNITY COLLEGE	29,752,170	240,997	7,961,144	54,039	1,390,545	9,645,818	
35400	LENOIR COUNTY SCHOOLS	60,457,265	487,884	16,177,274	109,788	4,729,047	21,503,993	
35401	CHILDRENS VILLAGE ACADEMY	143,882	1,161	38,500	261	92,506	132,428	
35405	LENOIR COUNTY COMMUNITY COLLEGE	16,666,577	134,497	4,459,675	30,266	564,291	5,208,729	
35500	LINCOLN COUNTY SCHOOLS	85,046,286	686,314	22,756,853	154,441	5,646,887	29,244,495	
35600	Macon County Schools	33,357,522	269,192	8,925,871	60,576	886,247	10,141,886	
35700	MADISON COUNTY SCHOOLS	18,852,604	152,138	5,044,617	34,236	1,051,538	6,282,529	
35800	MARTIN COUNTY SCHOOLS	20,914,339	168,776	5,596,300	9,049	1,390,545	7,069,371	
35805	MARTIN COMMUNITY COLLEGE	4,982,925	40,212	1,333,341	9,049	669,592	2,052,194	
35900	MCDOWELL COUNTY SCHOOLS	42,301,859	341,371	11,319,215	76,819	364,269	12,101,674	
35905	MCDOWELL TECHNICAL COLLEGE	7,554,720	60,966	2,021,507	13,719	1,919,006	4,015,198	
36000	CHARLOTTE-MECKLENBURG COUNTY SCHOOLS	1,084,183,072	8,749,240	290,107,841	1,968,840	911,238	301,737,159	
36003	COMMUNITY SCHOOL OF DAVIDSON	8,987,482	72,528	2,404,888	16,321	326,548	3,256,458	
36004	CORVIAN COMMUNITY CHARTER SCHOOL	5,869,550	47,367	1,570,586	10,659	527,286	2,155,898	
36005	CENTRAL PIEDMONT COMMUNITY COLLEGE	82,332,970	664,426	22,031,086	149,516	1,924,543	24,769,371	
36006	LAKE NORMAN CHARTER SCHOOL	16,352,260	131,961	4,375,570	29,695	1,376,997	5,914,223	
36007	SOCRATES ACADEMY	5,007,819	40,413	1,340,002	9,094	396,809	1,786,318	
36008	PINE LAKE PREP CHARTER	13,184,520	106,398	3,527,940	23,943	433,040	4,091,321	
36009	CHARLOTTE SECONDARY CHARTER	766,666	6,187	205,146	1,392	15,022	227,747	
36100	MITCHELL COUNTY SCHOOLS	14,023,922	113,172	3,752,549	25,467	710,940	4,602,128	
36102	KIPP CHARLOTTE CHARTER	-	-	-	-	-	-	
36105	HAYLAND TECHNICAL COLLEGE	6,797,599	54,856	1,818,915	17,344	861,092	2,747,207	
36200	MONTGOMERY COUNTY SCHOOLS	26,419,564	213,203	7,069,399	41,777	1,888,771	9,219,350	
36205	MONTGOMERY COMMUNITY COLLEGE	6,612,733	53,364	1,769,448	12,009	1,340,145	3,174,966	
36300	MOORE COUNTY SCHOOLS	90,322,943	728,896	24,168,791	164,023	1,137,116	26,198,826	
36301	ACADEMY OF MOORE COUNTY	2,625,735	21,189	702,599	4,768	365,865	1,094,421	
36302	STARS CHARTER SCHOOL	4,799,871	38,734	1,284,359	8,716	887,585	2,219,394	
36303	THE NORTH CAROLINA LEADERSHIP ACADEMY	6,389,539	51,563	1,709,725	11,603	868,896	2,641,787	
36305	SANDHILLS COMMUNITY COLLEGE	19,725,453	159,182	5,278,170	35,821	1,658,858	7,132,031	
36400	NASH-ROCKY MOUNT SCHOOLS	89,537,628	722,559	23,958,855	162,597	2,528,488	27,372,309	
36401	ASPIRE TRADE HIGH SCHOOL	738,279	5,958	197,550	1,341	896,290	1,101,139	
36405	NASH COMMUNITY COLLEGE	13,281,460	107,180	3,553,879	24,119	501,896	4,187,074	
36500	NEW HANOVER COUNTY SCHOOLS	200,292,908	1,616,342	53,594,771	363,725	9,095,887	64,670,725	
36501	CAPE FEAR CENTER FOR INQUIRY	2,859,875	23,079	765,251	5,193	207,410	1,000,933	
36502	WILMINGTON PREPARATORY ACADEMY	466,139	3,762	124,730	846	58,216	187,554	
36505	CAPE FEAR COMMUNITY COLLEGE	39,661,640	320,065	10,612,740	72,024	2,144,631	13,149,460	
36600	NORTHAMPTON COUNTY SCHOOLS	10,074,938	81,304	2,695,872	18,296	145,026	2,940,498	
36601	GASTON COLLEGE PREPARATORY CHARTER	-	-	-	-	-	-	
36700	ONSLOW COUNTY SCHOOLS	171,693,683	1,385,549	45,942,134	311,790	6,429,486	54,068,959	
36701	ZECA SCHOOL OF THE ARTS AND TECHNOLOGY	478,503	3,861	128,039	869	140,583	273,352	
36705	COASTAL CAROLINA COMMUNITY COLLEGE	16,421,065	132,516	4,393,981	29,820	539,991	5,096,308	
36800	ORANGE COUNTY SCHOOLS	64,765,213	522,648	17,330,003	117,611	1,635,630	19,605,892	
36802	ORANGE CHARTER SCHOOL	6,018,403	48,568	1,610,416	10,929	390,171	2,060,084	
36810	CHAPEL HILL - CARBORO CITY SCHOOLS	129,600,939	1,045,882	34,679,410	235,355	1,751,050	37,711,687	
36900	PAMLICO COUNTY SCHOOLS	13,099,871	105,715	3,505,289	23,789	1,553,046	5,187,839	
36901	ARAPAHOE CHARTER SCHOOL	4,392,808	35,449	1,175,436	7,977	366,677	1,586,539	
36905	PAMLICO COMMUNITY COLLEGE	3,756,025	30,311	1,005,045	6,821	44,544	1,086,721	
37000	ELIZABETH CITY AND PASQUOTANK COUNTY SCHOOLS	34,328,484	277,027	9,185,683	62,339	234,765	9,759,814	
37001	N.E. ACADEMY OF AEROSPACE & ADVANCED TECHNOLOGY	4,360,242	35,187	1,166,722	7,918	822,564	2,032,391	
37005	COLLEGE OF THE ALBEMARLE	11,312,295	91,289	3,026,966	20,543	952,436	4,091,234	
37100	PENDER COUNTY SCHOOLS	74,500,237	601,209	19,934,920	135,290	7,208,851	27,880,270	
37200	PERQUIMANS COUNTY SCHOOLS	15,842,514	127,847	4,239,171	28,789	2,174,528	6,570,315	
37300	PERSON COUNTY SCHOOLS	32,467,837	262,012	8,687,808	58,961	1,196,392	10,205,173	
37301	ROXBORO COMMUNITY SCHOOL	3,822,979	30,851	1,022,960	6,942	262,439	1,323,192	
37305	PIEDMONT COMMUNITY COLLEGE	7,303,040	58,935	1,954,162	13,262	298,245	2,324,604	
37400	PITT COUNTY SCHOOLS	174,383,090	1,407,253	46,661,770	316,674	3,057,253	51,442,950	
37405	PITT COMMUNITY COLLEGE	34,340,834	277,127	9,188,988	62,362	570,415	10,098,892	
37500	POLK COUNTY SCHOOLS	19,930,780	160,839	5,333,117	36,194	1,369,247	6,899,397	
37600	RANDOLPH COUNTY SCHOOLS	108,722,262	877,377	29,092,117	197,436	1,635,575	31,802,505	
37601	UWHARRIE CHARTER ACADEMY	11,910,521	96,117	3,187,041	21,629	965,068	4,269,855	

Net Differences Between Expected and Actual Experience	Deferred Inflows of Resources		OPEB Expense			
	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportional Share of OPEB Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer OPEB Expense
-	805,208	55,093	860,301	(58,445)	41,410	(17,035)
-	7,000,037	-	7,000,037	(508,099)	438,927	(69,172)
-	9,583,587	3,971,362	13,554,949	(695,625)	(890,700)	(1,586,325)
-	1,884,171	110,958	1,995,129	(136,763)	(142,842)	(279,605)
-	30,236,955	8,732,532	38,969,487	(2,194,752)	(2,390,536)	(4,585,288)
-	3,165,936	694,896	3,860,832	(229,800)	(227,247)	(457,047)
-	72,450,320	5,952,456	78,402,776	(5,258,814)	(77,318)	(5,336,132)
-	2,434,563	26,885	2,461,448	(176,713)	245,404	68,691
-	298,305	156,328	454,633	(21,654)	137,315	115,661
-	6,939,670	376,245	7,315,915	(503,716)	70,876	(432,840)
-	24,294,645	1,610,322	25,904,967	(1,763,429)	576,708	(1,186,721)
-	15,934,102	1,661,110	17,595,212	(1,156,576)	101,306	(1,055,270)
-	5,407,750	874,207	6,281,957	(392,522)	(700,060)	(1,092,582)
-	135,037,996	12,599,845	147,637,841	(9,801,746)	(3,099,134)	(12,900,880)
-	12,309,077	441,803	12,750,880	(893,456)	248,831	(644,625)
-	2,610,339	615,832	3,226,171	(189,471)	(215,137)	(404,608)
-	5,297,202	360,633	5,657,835	(384,498)	(46,601)	(431,099)
-	35,660,553	8,653,903	44,314,456	(2,588,425)	(3,018,250)	(5,606,675)
-	15,692,826	777,096	16,469,922	(1,135,063)	638,501	(500,562)
-	31,888,275	5,034,835	36,923,110	(2,314,614)	1,063,779	(1,250,835)
-	75,891	713,066	788,957	(5,508)	(120,839)	(126,347)
-	8,790,811	732,602	9,523,413	(638,081)	(606,136)	(1,244,217)
-	44,857,790	799,882	45,657,672	(3,256,007)	1,888,987	(1,367,020)
-	17,594,475	1,532,633	19,127,108	(1,277,095)	197,727	(1,079,368)
-	9,943,834	392,178	10,336,012	(721,774)	366,739	(355,035)
-	11,031,299	2,863,532	13,894,831	(801,508)	(701,505)	(1,502,213)
-	2,628,251	209,779	2,838,030	(190,773)	47,125	(143,648)
-	22,312,178	2,311,326	24,623,504	(1,619,531)	(1,072,360)	(2,691,891)
-	3,984,748	-	3,984,748	(289,233)	683,992	394,759
-	571,853,975	87,313,685	659,167,660	(41,508,073)	(29,828,039)	(71,336,112)
-	4,740,461	86,367	4,826,828	(344,087)	274,876	(69,211)
-	3,095,903	783,136	3,879,039	(224,716)	82,269	(142,447)
-	43,427,175	2,615,911	46,043,086	(3,152,166)	(2,767,628)	(5,919,794)
-	8,625,024	-	8,625,024	(626,048)	598,284	(27,764)
-	2,641,381	282,159	2,923,540	(191,725)	279,018	87,293
-	6,954,195	60,073	7,014,268	(504,771)	312,453	(192,318)
-	404,379	997,119	1,401,498	(29,353)	(422,811)	(452,164)
-	7,396,939	692,623	8,089,562	(536,907)	29,132	(507,775)
-	-	1,864,039	1,864,039	-	(1,607,964)	(1,607,964)
-	3,585,404	420,241	4,005,645	(260,247)	1,590	(258,657)
-	13,935,038	635,592	14,570,630	(1,011,477)	(417,375)	(1,428,852)
-	3,487,896	288,158	3,776,054	(253,168)	255,952	2,784
-	47,640,971	4,220,430	51,861,401	(3,458,025)	(1,723,626)	(5,181,651)
-	1,384,948	265,912	1,650,860	(100,528)	196,135	95,607
-	2,531,699	44,655	2,576,354	(183,764)	565,401	381,637
-	3,370,172	-	3,370,172	(244,626)	606,423	361,797
-	10,404,209	-	10,404,209	(755,190)	764,753	9,563
-	47,226,755	10,973,731	58,200,486	(3,427,959)	(2,961,514)	(6,389,473)
-	389,407	-	389,407	(28,265)	227,769	199,504
-	7,005,326	1,544,035	8,549,361	(508,483)	(988,413)	(1,496,896)
-	105,644,792	22,176,427	127,821,219	(7,668,236)	(3,078,064)	(10,746,300)
-	1,508,445	205,674	1,714,119	(109,489)	(19,876)	(129,365)
-	245,866	292,570	538,436	(17,846)	(173,033)	(190,879)
-	20,919,591	769,040	21,688,631	(1,518,451)	196,162	(1,322,289)
-	5,314,041	1,542,007	6,856,048	(385,722)	(1,008,759)	(1,394,481)
-	-	2,391,206	2,391,206	-	(2,658,003)	(2,658,003)
-	90,560,089	10,102,724	100,662,813	(6,573,311)	(3,862,502)	(10,435,813)
-	252,387	343,918	596,305	(18,320)	(135,350)	(153,670)
-	8,661,315	2,878,971	11,540,286	(628,684)	(1,201,529)	(1,830,213)
-	34,160,508	2,476,004	36,636,512	(2,479,544)	(638,011)	(3,117,555)
-	3,174,416	27,751	3,202,167	(230,415)	520,015	289,600
-	68,359,263	5,397,219	73,756,482	(4,961,853)	(543,229)	(5,505,082)
-	6,909,546	1,525,199	8,434,745	(501,529)	324,818	(176,711)
-	2,316,993	441,014	2,758,007	(168,179)	(114,428)	(282,607)
-	1,981,121	350,576	2,331,697	(143,799)	(216,261)	(360,060)
-	18,106,610	2,018,432	20,125,042	(1,314,270)	(1,305,664)	(2,619,934)
-	2,299,816	326,457	2,626,273	(166,934)	565,549	398,615
-	5,966,687	-	5,966,687	(433,092)	638,382	205,290
-	39,295,261	2,353,149	41,648,410	(2,852,249)	2,712,671	(139,579)
-	8,356,157	362,492	8,718,649	(606,533)	629,080	22,547
-	17,125,209	3,783,258	20,908,467	(1,243,035)	(1,243,269)	(2,486,304)
-	2,016,436	281,127	2,297,563	(146,364)	(129,967)	(276,331)
-	3,851,999	727,742	4,579,741	(279,598)	(306,116)	(585,714)
-	91,978,620	10,094,017	102,072,637	(6,676,278)	(1,479,579)	(8,155,857)
-	18,113,124	746,862	18,859,986	(1,314,742)	(650,118)	(1,964,860)
-	10,512,520	203,654	10,716,174	(763,053)	290,401	(472,652)
-	57,345,719	3,812,131	61,157,850	(4,162,445)	(2,294,209)	(6,456,654)
-	6,282,222	897,616	7,179,838	(455,995)	720,130	264,135

Retiree Health Benefit Fund  
Schedule of OPEB Amounts by Employer  
As of and For the Year Ended June 30, 2025

Deferred Outflows of Resources							
Employer Number	Employer	Net OPEB Liability	Net Differences Between Expected and Actual Experience	Changes of Assumptions	Net differences Between Projected and Actual Earnings on Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
37605	RANDOLPH COMMUNITY COLLEGE	15,005,828	121,095	4,015,289	27,250	1,127,303	5,290,937
37610	ASHEBORO CITY SCHOOLS	35,488,047	286,385	9,495,962	64,445	843,667	10,690,459
37700	RICHMOND COUNTY SCHOOLS	50,459,717	407,204	13,502,110	91,633	2,235,230	16,236,177
37705	RICHMOND TECHNICAL COLLEGE	13,016,773	105,544	3,463,054	23,638	562,086	4,173,822
37800	ROBESON COUNTY SCHOOLS	131,396,168	1,060,503	35,159,245	236,611	4,240,549	40,698,758
37801	SOUTHEASTERN ACADEMY CHARTER SCHOOL	1,346,151	10,863	360,206	2,445	52,549	426,063
37805	ROBESON COMMUNITY COLLEGE	13,481,748	108,796	3,607,473	24,482	1,969,371	5,710,122
37900	ROCKINGHAM COUNTY SCHOOLS	75,501,252	609,287	20,202,774	137,108	987,253	21,936,422
37901	BETHANY COMMUNITY MIDDLE SCHOOL	3,225,291	26,028	863,030	5,857	679,337	1,574,252
37905	ROCKINGHAM COMMUNITY COLLEGE	8,972,240	72,405	2,400,810	16,293	538,080	3,027,588
38000	ROWAN-SALISBURY SCHOOL SYSTEM	122,129,264	985,570	32,679,589	221,783	4,370,453	38,257,395
38005	ROWAN-CABARRUS COMMUNITY COLLEGE	31,441,894	253,733	8,413,284	57,097	3,118,186	11,842,300
38100	RUTHERFORD COUNTY SCHOOLS	56,578,821	456,585	15,139,472	102,745	3,204,272	18,903,074
38105	ISOTHERMAL COMMUNITY COLLEGE	11,678,137	94,241	3,124,859	21,207	553,405	3,793,712
38200	SAMPSON COUNTY SCHOOLS	57,169,102	461,348	15,297,421	103,817	2,081,215	17,943,801
38205	SAMPSON COMMUNITY COLLEGE	9,019,078	72,783	2,413,343	16,378	941,818	3,444,322
38210	CLINTON CITY SCHOOLS	22,455,444	181,213	6,008,672	40,778	727,492	6,958,155
38300	SCOTLAND COUNTY SCHOOLS	45,867,364	370,145	12,273,280	83,294	3,743,736	16,470,455
38400	STANLY COUNTY SCHOOLS	59,144,290	477,288	15,825,946	107,408	3,422,433	19,833,071
38402	GRAY STONE DAY SCHOOL	4,325,107	34,903	1,157,321	7,854	115,251	1,315,329
38405	STANLY COMMUNITY COLLEGE	13,665,056	110,276	3,656,523	24,815	374,625	4,166,239
38500	STOKES COUNTY SCHOOLS	45,076,688	363,764	12,061,709	81,858	2,958,121	15,465,452
38600	SURRY COUNTY SCHOOLS	53,449,985	431,336	14,302,252	97,063	1,674,714	16,505,365
38601	BRIDGES CHARTER SCHOOLS	-	-	-	-	-	-
38602	MILLENNIUM CHARTER ACADEMY	4,156,567	33,543	1,112,222	7,548	-	1,153,313
38605	SURRY COMMUNITY COLLEGE	15,810,844	109,201	5,615,256	26,335	1,102,901	4,851,255
38610	MOUNT AIRY CITY SCHOOLS	15,872,074	128,086	4,247,081	28,823	2,449,570	6,853,560
38620	ELKIN CITY SCHOOLS	9,637,468	77,773	2,578,813	17,501	596,793	3,270,880
38700	SWAIN COUNTY SCHOOLS	16,517,169	133,292	4,419,697	29,995	944,786	5,527,770
38701	MOUNTAIN DISCOVERY CHARTER	1,390,255	11,219	372,007	2,525	197,807	583,558
38800	TRANSYLVANIA COUNTY SCHOOLS	28,776,961	232,227	7,700,196	52,258	751,078	8,735,759
38801	BREVARD ACADEMY CHARTER SCHOOL	2,934,565	23,682	785,237	5,329	282,070	1,096,318
38900	TYRRELL COUNTY SCHOOLS	5,224,290	42,165	1,398,897	9,488	366,363	1,486,558
39000	UNION COUNTY SCHOOLS	265,997,145	2,146,568	71,176,040	483,042	2,986,830	76,792,480
39100	VANCE COUNTY SCHOOLS	32,722,579	264,068	8,755,972	59,423	1,278,596	10,358,059
39101	VANCE CHARTER SCHOOL	6,689,258	53,982	1,789,925	12,147	1,078,436	2,934,490
39105	VANCE-GRANVILLE COMMUNITY COLLEGE	14,308,516	115,468	3,828,701	25,984	1,460,566	5,430,719
39200	WAKE COUNTY PUBLIC SCHOOLS SYSTEM	1,302,209,132	10,508,686	348,447,683	2,364,768	25,398,516	386,719,653
39201	ENDEAVOR CHARTER SCHOOL	5,294,896	42,729	1,416,819	9,615	886,447	2,355,610
39204	SOUTHERN WAKE ACADEMY	2,301,404	18,572	615,814	4,179	638,565	638,565
39205	WAKE TECHNICAL COLLEGE	117,035,144	944,461	31,316,494	212,532	10,524,061	42,997,548
39208	EAST WAKE FIRST ACADEMY	8,253,988	66,609	2,208,618	14,989	496,278	2,786,494
39209	CASA ESPERANZA MONTESSORI	-	-	-	-	-	9,794
39220	NORTH CAROLINA INNOVATIVE SCHOOL DISTRICT	-	-	-	-	-	16,110
39300	WARREN COUNTY SCHOOLS	13,577,255	109,567	3,633,029	24,656	1,250,253	5,017,505
39301	HALLIWA-SAPONI TRIBAL CHARTER	804,330	6,491	215,224	1,461	103,034	326,210
39400	WASHINGTON COUNTY SCHOOLS	7,744,826	62,500	2,072,376	14,064	370,336	2,519,276
39401	HENDERSON COLLEGIATE CHARTER SCHOOL	6,701,350	70,219	2,338,324	15,801	240,902	2,655,246
39500	WATAUGA COUNTY SCHOOLS	41,129,053	331,907	11,005,393	74,689	2,291,352	13,703,341
39501	TWO RIVERS COMMUNITY SCHOOL	894,527	7,219	239,359	1,624	19,855	268,057
39600	WAYNE COUNTY SCHOOLS	106,783,270	861,729	28,573,277	193,915	1,561,012	31,189,933
39605	WAYNE COMMUNITY COLLEGE	16,241,653	131,068	4,345,974	29,494	502,253	5,008,789
39700	WILKES COUNTY SCHOOLS	66,198,605	534,216	17,713,553	120,214	2,515,754	20,883,737
39703	PINNACLE CLASSICAL ACADEMY	5,362,900	43,278	1,435,015	9,739	412,495	1,900,527
39705	WILKES COMMUNITY COLLEGE	18,280,997	147,526	4,891,665	33,198	954,901	6,027,290
39800	WILSON COUNTY SCHOOLS	70,773,983	571,138	18,937,842	128,523	2,118,176	21,755,679
39805	WILSON COMMUNITY COLLEGE	8,666,779	69,940	2,319,074	15,739	629,833	3,034,586
39900	YADKIN COUNTY SCHOOLS	40,256,829	324,868	10,772,001	73,105	2,864,662	14,034,636
40000	CONSOLIDATED JUDICIAL RETIREMENT SYSTEM	88,991,123	718,149	23,812,420	161,605	22,240,697	46,932,871
51000	HIGHWAY - ADMINISTRATIVE (W/O GLOBAL TRANSPARK OR PORTS AUTHORITY)	621,358,411	5,014,295	166,264,307	1,128,366	74,553,606	246,960,574
51000	HIGHWAY - ADMINISTRATIVE (GLOBAL TRANSPARK ONLY)	954,948	7,705	255,527	1,734	413,617	678,584
51000	HIGHWAY - ADMINISTRATIVE (PORTS AUTHORITY ONLY)	16,727,082	134,966	4,475,855	30,376	1,017,361	5,655,588
60000	LEGISLATIVE RETIREMENT SYSTEM	2,183,812	17,623	584,349	3,966	94,983	700,921
90901	BLADEN COUNTY	16,993,641	137,137	4,547,192	30,860	68,195	4,783,384
91041	TOWN OF SUNSET BEACH	4,608,468	37,190	1,233,143	8,369	728,599	2,007,301
91111	TOWN OF BILTMORE FOREST	2,459,572	19,848	658,137	4,467	575,131	1,257,583
91151	TOWN OF BLACK MOUNTAIN	6,231,003	50,284	1,667,304	11,315	708,692	2,437,595
98101	RUTHERFORD COUNTY	23,132,182	186,674	6,189,755	42,007	368,561	6,786,997
98103	FOOTHILLS HEALTH DISTRICT	3,588,399	29,765	986,949	6,698	4513	1,027,925
98111	TOWN OF FOREST CITY	9,410,544	75,942	2,518,092	17,089	690,237	3,301,360
98131	TOWN OF LAKE LURE	2,461,537	19,864	658,663	4,470	505,300	1,188,297
99401	WASHINGTON COUNTY	6,153,803	49,661	1,646,647	11,175	450,772	2,158,255
99521	TOWN OF BLOWING ROCK	6,469,359	52,207	1,731,084	11,748	1,570,759	3,365,798
99831	TOWN OF BLACK CREEK	377,208	3,044	100,934	685	105,718	210,381
<b>Total for All Employers</b>		<b>\$ 21,979,405,634</b>	<b>\$ 177,371,417</b>	<b>\$ 5,881,292,630</b>	<b>\$ 39,913,880</b>	<b>\$ 1,567,418,718</b>	<b>\$ 7,865,994,625</b>

Deferred Inflows of Resources			OPEB Expense			
Net Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportional Share of OPEB Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	
					Proportionate Share of Contributions	Total Employer OPEB Expense
-	7,914,846	156,691	8,071,537	(574,500)	140,517	(433,983)
-	18,718,223	815,312	19,533,535	(1,358,664)	(534,682)	(1,893,346)
-	26,615,053	823,065	27,438,118	(1,931,857)	60,857	(1,871,000)
-	6,865,716	1,118,871	7,984,587	(498,350)	(587,184)	(1,085,534)
-	69,305,105	19,073,009	88,378,114	(5,030,516)	(6,582,324)	(11,612,840)
-	710,029	274,837	984,866	(51,538)	(191)	(51,729)
-	7,110,968	-	7,110,968	(516,151)	855,238	339,087
-	39,823,248	3,789,462	43,612,710	(2,890,574)	(127,393)	(3,017,967)
-	1,701,185	-	1,701,185	(123,480)	392,113	268,633
-	4,732,421	211,398	4,943,819	(343,502)	132,267	(211,235)
-	64,417,262	14,146,131	78,563,393	(4,675,734)	(4,835,553)	(9,511,287)
-	16,584,074	-	16,584,074	(1,203,755)	1,583,596	379,841
-	29,842,583	7,251,258	37,093,841	(2,166,126)	(1,450,020)	(3,616,146)
-	6,159,651	480,492	6,640,143	(447,099)	45,016	(402,083)
-	30,153,928	1,353,622	31,507,550	(2,188,725)	81,071	(2,107,654)
-	4,757,126	214,286	4,971,412	(345,297)	246,346	(98,951)
-	11,844,158	474,127	12,318,285	(859,710)	96,361	(763,349)
-	24,192,810	1,685,437	25,878,247	(1,796,035)	408,925	(1,387,110)
-	31,195,744	1,180,850	32,376,594	(2,264,346)	1,177,334	(1,087,012)
-	2,281,284	81,405	2,362,689	(165,588)	(89,593)	(255,181)
-	7,207,654	316,165	7,523,819	(523,168)	(132,136)	(655,304)
-	23,775,766	987,176	24,762,942	(1,725,767)	720,058	(1,005,709)
-	28,192,274	2,476,939	30,669,213	(2,046,339)	(723,090)	(2,769,429)
-	-	270,997	270,997	-	(263,224)	(263,224)
-	2,192,388	705,780	2,898,168	(159,136)	(236,308)	(395,444)
-	7,126,315	752,447	7,878,762	(500,038)	(236,479)	(736,517)
-	8,371,749	62,187	8,433,936	(607,663)	1,013,417	405,754
-	5,083,297	508,362	5,591,659	(368,972)	335,737	(33,235)
-	8,712,006	1,887,461	10,599,467	(632,360)	(199,992)	(832,352)
-	733,292	122,592	855,884	(53,226)	87,516	34,290
-	15,178,451	1,557,235	16,735,686	(1,101,730)	14,244	(1,087,486)
-	1,547,841	211,578	1,759,419	(112,350)	157,340	44,990
-	2,755,897	1,170,750	3,926,647	(200,038)	(233,359)	(433,397)
-	140,900,590	27,613,647	167,514,237	(10,183,332)	(10,206,606)	(20,390,338)
-	17,259,573	1,556,876	18,816,449	(1,252,787)	(1,548,497)	(2,801,284)
-	3,528,259	-	3,528,259	(256,098)	503,142	247,044
-	7,547,048	348,130	7,895,178	(547,804)	(51,153)	(598,957)
-	686,852,144	18,046,759	704,898,903	(49,855,229)	(1,979,023)	(51,834,252)
-	2,792,801	295,224	3,088,025	(202,717)	469,077	266,360
-	1,213,879	2,941,622	4,155,501	(86,110)	(842,018)	(930,128)
-	61,730,361	314,180	62,044,541	(4,480,704)	3,511,820	(968,884)
-	4,353,578	292,208	4,645,786	(316,005)	84,217	(231,788)
-	-	1,194,118	1,194,118	-	(1,292,094)	(1,292,094)
-	-	770,681	770,681	-	(216,592)	(216,592)
-	7,161,343	889,085	8,050,428	(519,808)	(380,705)	(900,513)
-	424,245	62,638	486,883	(30,795)	61,742	30,947
-	4,085,020	982,509	5,067,529	(296,512)	(723,855)	(1,020,367)
-	4,689,640	846,712	5,536,352	(333,131)	78,112	(255,019)
-	21,693,580	3,944,307	25,637,887	(1,574,632)	441,903	(1,132,729)
-	471,819	187,709	659,528	(34,247)	(47,338)	(81,585)
-	56,322,994	10,612,996	66,935,990	(4,088,210)	(4,637,116)	(8,725,326)
-	8,566,684	1,441,246	10,007,930	(621,815)	(504,132)	(1,125,947)
-	34,916,553	3,494,636	38,411,189	(2,534,423)	(969,988)	(3,504,411)
-	2,828,670	83,514	2,912,184	(205,319)	16,204	(189,115)
-	9,642,339	167,032	9,809,371	(699,889)	416,897	(282,992)
-	37,329,843	3,381,362	40,711,205	(2,709,592)	(1,704,476)	(4,414,068)
-	4,571,305	704,905	5,276,210	(331,809)	(153,044)	(484,853)
-	21,233,524	1,730,841	22,964,365	(1,541,238)	384,491	(1,156,747)
-	46,938,500	-	46,938,500	(3,407,035)	10,055,196	6,648,161
-	327,736,418	9,516,011	337,252,429	(23,788,778)	27,214,380	3,425,602
-	503,689	100,270	603,959	(36,562)	143,621	107,059
-	8,822,724	721,580	9,544,304	(640,400)	868,251	227,851
-	1,151,855	462,722	1,614,577	(83,607)	(114,034)	(197,641)
-	8,963,321	773,039	9,736,360	(650,603)	(352,428)	(1,003,031)
-	2,430,743	57,419	2,488,162	(176,437)	281,189	104,752
-	1,297,305	52,644	1,349,949	(94,166)	203,470	109,304
-	3,286,552	-	3,286,552	(238,553)	365,231	126,678
-	12,201,104	778,828	12,979,932	(885,619)	296,360	(589,259)
-	1,945,452	503,901	2,449,353	(141,211)	(72,215)	(213,426)
-	4,963,605	152,725	5,116,330	(360,285)	268,745	(91,540)
-	1,298,342	94,774	1,393,116	(94,239)	204,018	109,779
-	3,245,832	780,630	4,026,462	(235,599)	(84,829)	(320,428)
-	3,412,273	-	3,412,273	(247,680)	656,385	408,705
-	198,959	82,237	281,196	(14,440)	(19,002)	(33,442)
\$	\$ 11,593,070,210	\$ 1,587,416,723	\$ 13,180,486,933	\$ (841,484,078)	\$ (67)	\$ (841,484,135)



# **Disability Income Plan of North Carolina**

**Disability Income Plan of North Carolina  
Schedule of Employer Allocations  
As of and For the Year Ended June 30, 2025**

**Schedule 1**

<b>Employer Number</b>	<b>Employer</b>	<b>Present Value of Future Salary</b>	<b>Present Value of Future Salary Allocation</b>
10200	NORTH CAROLINA EDUCATION LOTTERY	\$ 246,834,296	0.12100%
10400	DEPARTMENT OF JUSTICE	625,520,092	0.30664%
10500	OFFICE OF STATE AUDITOR	138,335,931	0.06781%
10700	DEPARTMENT OF NATURAL AND CULTURAL RESOURCES	1,020,942,415	0.50049%
10800	ADMINISTRATIVE OFFICE OF THE COURTS	4,205,542,884	2.06164%
10850	OFFICE OF ADMINISTRATIVE HEARINGS	35,527,553	0.01742%
10900	DEPARTMENT OF ADMINISTRATION	331,707,026	0.16261%
10910	OFFICE OF STATE BUDGET AND MANAGEMENT	116,001,218	0.05687%
10930	DEPARTMENT OF INFORMATION TECHNOLOGY	1,029,394,756	0.50463%
10940	OFFICE OF STATE CONTROLLER	144,655,198	0.07091%
10950	NC SCHOOL OF SCIENCE AND MATHEMATICS	225,979,801	0.11078%
11000	STATE BUREAU OF INVESTIGATION	355,227,868	0.17414%
11050	NC DEPARTMENT OF MILITARY AND VETERANS AFFAIRS	53,450,061	0.02620%
11300	DEPARTMENT OF ENVIRONMENTAL QUALITY	989,328,705	0.48499%
11310	HOUSING FINANCE AGENCY OF NORTH CAROLINA	103,062,892	0.05052%
11600	WILDLIFE RESOURCES COMMISSION	454,214,083	0.22266%
11900	STATE BOARD OF ELECTIONS	60,819,384	0.02981%
12100	OFFICE OF GOVERNOR	54,534,633	0.02673%
12150	OFFICE OF LIEUTENANT GOVERNOR	4,774,911	0.00234%
12160	GENERAL ASSEMBLY	363,839,122	0.17836%
12220	DEPARTMENT OF HEALTH AND HUMAN SERVICES	7,832,230,095	3.83951%
12510	DEPARTMENT OF COMMERCE	740,407,120	0.36296%
12600	DEPARTMENT OF INSURANCE	359,509,451	0.17624%
12700	DEPARTMENT OF LABOR	188,105,598	0.09221%
13500	DEPARTMENT OF REVENUE	785,275,054	0.38496%
13700	DEPARTMENT OF SECRETARY OF STATE	90,247,920	0.04424%
14300	DEPARTMENT OF STATE TREASURER (w/o State Health Plan)	281,106,020	0.13780%
14300.2	DEPARTMENT OF STATE TREASURER (State Health Plan Only)	31,369,727	0.01538%
18400	DEPARTMENT OF AGRICULTURE AND CONSUMER SERVICES	920,891,460	0.45144%
18600	STATE BOARD OF BARBER EXAMINERS	2,194,527	0.00108%
18640	NORTH CAROLINA BOARD OF OPTICIANS	303,602	0.00015%
18740	NC AUCTIONEERS LICENSING BOARD	743,673	0.00036%
18780	NC STATE BOARD OF EXAMINERS OF PRACTICING PSYCHOLOGISTS	4,769,962	0.00234%
19005	COMMUNITY COLLEGE SYSTEM OFFICE	182,190,804	0.08931%
19100	DEPARTMENT OF PUBLIC SAFETY	3,673,262,593	1.80079%
19120	DEPARTMENT OF ADULT CORRECTION	9,565,426,637	4.68916%
20100	APPALACHIAN STATE UNIVERSITY	2,491,930,583	1.22159%
20200	NORTH CAROLINA SCHOOL OF THE ARTS	333,362,094	0.16342%
20300	EAST CAROLINA UNIVERSITY	4,774,228,434	2.34042%
20400	ELIZABETH CITY STATE UNIVERSITY	257,973,362	0.12646%
20600	FAYETTEVILLE STATE UNIVERSITY	626,145,868	0.30695%
20700	NORTH CAROLINA A&T UNIVERSITY	1,404,629,742	0.68858%
20800	NORTH CAROLINA CENTRAL UNIVERSITY	878,870,504	0.43084%
20900	UNIVERSITY OF NORTH CAROLINA AT GREENSBORO	1,836,908,214	0.90049%
21200	UNIVERSITY OF NORTH CAROLINA AT PEMBROKE	625,644,516	0.30670%
21300	NC STATE UNIVERSITY	8,469,959,173	4.15214%
21520	UNC-CHAPEL HILL CB1260	16,780,888,603	8.22632%
21525	UNC-GENERAL ADMINISTRATION (w/o SEAA)	449,977,972	0.22059%
21525.2	UNC-GENERAL ADMINISTRATION (SEAA Only)	11,833,409	0.00580%
21550	UNC HEALTH CARE SYSTEM	9,983,472,918	4.89409%
21570	UNIVERSITY OF NORTH CAROLINA PRESS	48,993,094	0.02402%
21800	WESTERN CAROLINA UNIVERSITY	1,210,217,375	0.59327%
21900	WINSTON-SALEM STATE UNIVERSITY	479,477,808	0.23505%
22000	DEPARTMENT OF PUBLIC INSTRUCTION	653,060,655	0.32014%

**Disability Income Plan of North Carolina  
Schedule of Employer Allocations  
As of and For the Year Ended June 30, 2025**

**Schedule 1**

<b>Employer Number</b>	<b>Employer</b>	<b>Present Value of Future Salary</b>	<b>Present Value of Future Salary Allocation</b>
23000	UNIVERSITY OF NORTH CAROLINA AT ASHEVILLE	471,200,159	0.23099%
23100	UNIVERSITY OF NORTH CAROLINA AT CHARLOTTE	3,295,663,939	1.61560%
23200	UNIVERSITY OF NORTH CAROLINA AT WILMINGTON	1,947,089,009	0.95450%
30000	YANCEY COUNTY SCHOOLS	140,108,012	0.06868%
30100	ALAMANCE COUNTY SCHOOLS	1,296,063,700	0.63536%
30102	CLOVER GARDEN CHARTER SCHOOL	46,384,783	0.02274%
30103	RIVER MILL ACADEMY CHARTER	42,403,398	0.02079%
30104	THE HAWBRIDGE SCHOOL	36,399,893	0.01784%
30105	ALAMANCE COMMUNITY COLLEGE	155,281,876	0.07612%
30200	ALEXANDER COUNTY SCHOOLS	281,640,437	0.13807%
30300	ALLEGHANY COUNTY SCHOOLS	109,811,996	0.05383%
30400	ANSON COUNTY SCHOOLS	213,273,460	0.10455%
30405	SOUTH PIEDMONT COMMUNITY COLLEGE	138,170,095	0.06773%
30500	ASHE COUNTY SCHOOLS	198,301,173	0.09721%
30600	AVERY COUNTY SCHOOLS	155,776,619	0.07636%
30700	BEAUFORT COUNTY SCHOOLS	392,506,707	0.19241%
30705	BEAUFORT COUNTY COMMUNITY COLLEGE	95,006,419	0.04657%
30800	BERTIE COUNTY SCHOOLS	116,698,349	0.05721%
30900	BLADEN COUNTY SCHOOLS	283,436,038	0.13895%
30905	BLADEN COMMUNITY COLLEGE	51,102,516	0.02505%
31000	BRUNSWICK COUNTY SCHOOLS	926,493,655	0.45419%
31005	BRUNSWICK COMMUNITY COLLEGE	91,843,890	0.04502%
31100	BUNCOMBE COUNTY SCHOOLS	1,634,281,609	0.80116%
31101	FRANCINE DELANY NEW SCHOOL FOR CHILDREN	10,628,845	0.00521%
31102	EVERGREEN COMMUNITY CHARTER SCHOOL	33,373,758	0.01636%
31105	ASHEVILLE-BUNCOMBE TECHNICAL COLLEGE	259,269,249	0.12710%
31110	ASHEVILLE CITY SCHOOLS	380,243,457	0.18640%
31200	BURKE COUNTY SCHOOLS	740,936,067	0.36322%
31205	WESTERN PIEDMONT COMMUNITY COLLEGE	80,936,037	0.03968%
31300	CABARRUS COUNTY SCHOOLS	2,240,417,906	1.09830%
31301	CAROLINA INTERNATIONAL SCHOOL	38,610,667	0.01893%
31320	KANNAPOLIS CITY SCHOOLS	357,851,687	0.17543%
31400	CALDWELL COUNTY SCHOOLS	678,063,983	0.33240%
31405	CALDWELL COMMUNITY COLLEGE	173,512,355	0.08506%
31500	CAMDEN COUNTY SCHOOLS	135,770,415	0.06656%
31600	CARTERET COUNTY SCHOOLS	519,173,335	0.25451%
31605	CARTERET COMMUNITY COLLEGE	93,720,169	0.04594%
31700	CASWELL COUNTY SCHOOLS	142,041,483	0.06963%
31800	CATAWBA COUNTY SCHOOLS	954,338,151	0.46784%
31805	CATAWBA VALLEY COMMUNITY COLLEGE	188,506,889	0.09241%
31810	HICKORY CITY SCHOOLS	225,899,415	0.11074%
31820	NEWTON-CONOVER CITY SCHOOLS	176,111,778	0.08633%
31900	CHATHAM COUNTY SCHOOLS	665,986,321	0.32648%
32000	CHEROKEE COUNTY SCHOOLS	222,932,321	0.10929%
32005	TRI-COUNTY COMMUNITY COLLEGE	59,479,907	0.02916%
32100	EDENTON-CHOWAN COUNTY SCHOOLS	124,328,016	0.06095%
32200	CLAY COUNTY SCHOOLS	104,769,629	0.05136%
32300	CLEVELAND COUNTY SCHOOLS	929,834,706	0.45582%
32305	CLEVELAND COMMUNITY COLLEGE	132,319,861	0.06487%
32400	COLUMBUS COUNTY SCHOOLS	347,061,714	0.17014%
32405	SOUTHEASTERN COMMUNITY COLLEGE	85,983,549	0.04215%
32410	WHITEVILLE CITY SCHOOLS	143,803,358	0.07050%
32500	NEW BERN CRAVEN COUNTY BOARD OF EDUCATION	814,718,521	0.39939%
32505	CRAVEN COMMUNITY COLLEGE	146,440,497	0.07179%

**Disability Income Plan of North Carolina  
Schedule of Employer Allocations  
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**Schedule 1**

<b>Employer Number</b>	<b>Employer</b>	<b>Present Value of Future Salary</b>	<b>Present Value of Future Salary Allocation</b>
32600	CUMBERLAND COUNTY SCHOOLS	2,871,270,998	1.40755%
32605	FAYETTEVILLE TECHNICAL COMMUNITY COLLEGE	509,996,762	0.25001%
32700	CURRITUCK COUNTY SCHOOLS	312,437,198	0.15316%
32800	DARE COUNTY SCHOOLS	421,207,058	0.20648%
32900	DAVIDSON COUNTY SCHOOLS	1,044,127,708	0.51185%
32904	DISCOVERY CHARTER	25,258,700	0.01238%
32905	DAVIDSON COUNTY COMMUNITY COLLEGE	169,441,225	0.08306%
32910	LEXINGTON CITY SCHOOLS	214,106,245	0.10496%
32915	ALAMANCE COMMUNITY SCHOOLS	36,732,063	0.01801%
32920	THOMASVILLE CITY SCHOOLS	152,017,482	0.07452%
33000	DAVIE COUNTY SCHOOLS	396,892,141	0.19456%
33001	NORTHEAST REGIONAL SCHOOL FOR BIOTECHNOLOGY	7,548,343	0.00370%
33027	CORNERSTONE ACADEMY	63,755,093	0.03125%
33100	DUPLIN COUNTY SCHOOLS	572,546,542	0.28067%
33105	JAMES SPRUNT TECHNICAL COLLEGE	83,810,389	0.04109%
33200	DURHAM PUBLIC SCHOOLS	2,605,097,901	1.27707%
33202	CENTRAL PARK SCHOOL FOR CHILDREN	49,415,443	0.02422%
33203	HEALTHY START ACADEMY	74,437,416	0.03649%
33204	VOYAGER ACADEMY	88,613,088	0.04344%
33205	DURHAM TECHNICAL INSTITUTE	247,664,452	0.12141%
33206	BEAR GRASS CHARTER SCHOOL	21,653,081	0.01061%
33207	INVEST COLLEGIATE CHARTER (BUNCOMBE)	88,011,821	0.04315%
33300	EDGECOMBE COUNTY SCHOOLS	478,141,595	0.23439%
33305	EDGECOMBE TECHNICAL COLLEGE	84,613,137	0.04148%
33400	WINSTON-SALEM-FORSYTH COUNTY SCHOOLS	3,654,331,688	1.79143%
33402	ARTS BASED ELEMENTARY CHARTER	38,785,596	0.01901%
33405	FORSYTH TECHNICAL INSTITUTE	381,546,111	0.18704%
33500	FRANKLIN COUNTY SCHOOLS	507,164,790	0.24862%
33501	A CHILDS GARDEN CHARTER (AKA CROSS CREEK CHARTER)	23,376,067	0.01146%
33600	GASTON COUNTY SCHOOLS	1,780,969,879	0.87307%
33605	GASTON COLLEGE	235,387,117	0.11539%
33700	GATES COUNTY SCHOOLS	111,589,029	0.05470%
33800	GRAHAM COUNTY SCHOOLS	98,271,602	0.04817%
33900	GRANVILLE COUNTY SCHOOLS	389,177,967	0.19078%
34000	GREENE COUNTY SCHOOLS	224,816,345	0.11021%
34100	GUILFORD COUNTY SCHOOLS	4,756,686,802	2.33182%
34105	GUILFORD TECHNICAL COMMUNITY COLLEGE	402,903,797	0.19751%
34200	HALIFAX COUNTY SCHOOLS	124,245,374	0.06091%
34205	HALIFAX COMMUNITY COLLEGE	56,935,666	0.02791%
34220	ROANOKE RAPIDS CITY SCHOOLS	176,172,738	0.08636%
34230	WELDON CITY SCHOOLS	59,099,508	0.02897%
34300	HARNETT COUNTY SCHOOLS	1,125,959,132	0.55197%
34400	HAYWOOD COUNTY SCHOOLS	438,889,768	0.21515%
34405	HAYWOOD TECHNICAL COLLEGE	80,140,029	0.03929%
34500	HENDERSON COUNTY SCHOOLS	863,903,086	0.42350%
34501	MOUNTAIN COMMUNITY SCHOOL	12,384,978	0.00607%
34505	BLUE RIDGE COMMUNITY COLLEGE	137,886,837	0.06759%
34600	HERTFORD COUNTY SCHOOLS	162,081,914	0.07946%
34605	ROANOKE-CHOWAN COMMUNITY COLLEGE	37,379,162	0.01832%
34700	HOKE COUNTY SCHOOLS	564,208,649	0.27659%
34800	HYDE COUNTY SCHOOLS	50,390,702	0.02470%
34900	IREDELL-STATESVILLE SCHOOLS	1,265,248,868	0.62025%
34901	AMERICAN RENAISSANCE MIDDLE SCHOOL	43,042,646	0.02110%
34903	SUCCESS INSTITUTE	4,046,875	0.00198%

**Disability Income Plan of North Carolina  
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**Schedule 1**

<b>Employer Number</b>	<b>Employer</b>	<b>Present Value of Future Salary</b>	<b>Present Value of Future Salary Allocation</b>
34905	MITCHELL COMMUNITY COLLEGE	111,322,815	0.05457%
34910	MOOREVILLE CITY SCHOOLS	410,453,260	0.20121%
35000	JACKSON COUNTY SCHOOLS	273,885,201	0.13426%
35005	SOUTHWESTERN COMMUNITY COLLEGE	100,897,944	0.04946%
35100	JOHNSTON COUNTY SCHOOLS	2,298,813,972	1.12692%
35105	JOHNSTON TECHNICAL COLLEGE	216,467,896	0.10612%
35106	NEUSE CHARTER SCHOOL	42,981,527	0.02107%
35200	JONES COUNTY SCHOOLS	83,382,059	0.04088%
35300	SANFORD-LEE COUNTY BOARD OF EDUCATION	627,297,555	0.30751%
35305	CENTRAL CAROLINA COMMUNITY COLLEGE	247,732,101	0.12144%
35400	LENOIR COUNTY SCHOOLS	536,570,432	0.26304%
35405	LENOIR COUNTY COMMUNITY COLLEGE	141,203,075	0.06922%
35500	LINCOLN COUNTY SCHOOLS	709,237,327	0.34768%
35600	MACON COUNTY SCHOOLS	306,328,165	0.15017%
35700	MADISON COUNTY SCHOOLS	159,184,598	0.07804%
35800	MARTIN COUNTY SCHOOLS	184,010,462	0.09021%
35805	MARTIN COMMUNITY COLLEGE	41,364,051	0.02028%
35900	MCDOWELL COUNTY SCHOOLS	362,114,097	0.17752%
35905	MCDOWELL TECHNICAL COLLEGE	62,998,417	0.03088%
36000	CHARLOTTE-MECKLENBURG COUNTY SCHOOLS	9,979,256,692	4.89203%
36003	COMMUNITY SCHOOL OF DAVIDSON	75,536,390	0.03703%
36004	CORVIAN COMMUNITY CHARTER SCHOOL	75,498,429	0.03701%
36005	CENTRAL PIEDMONT COMMUNITY COLLEGE	802,722,987	0.39351%
36006	LAKE NORMAN CHARTER SCHOOL	116,173,546	0.05695%
36007	SOCRATES ACADEMY	55,218,224	0.02707%
36008	PINE LAKE PREP CHARTER	109,619,618	0.05374%
36009	CHARLOTTE SECONDARY CHARTER	7,902,509	0.00387%
36100	MITCHELL COUNTY SCHOOLS	117,130,482	0.05742%
36105	MAYLAND TECHNICAL COLLEGE	58,207,051	0.02853%
36200	MONTGOMERY COUNTY SCHOOLS	246,266,325	0.12072%
36205	MONTGOMERY COMMUNITY COLLEGE	61,685,354	0.03024%
36300	MOORE COUNTY SCHOOLS	844,783,247	0.41413%
36301	ACADEMY OF MOORE COUNTY	22,640,435	0.01110%
36302	STARS CHARTER SCHOOL	40,424,465	0.01982%
36303	THE NORTH CAROLINA LEADERSHIP ACADEMY	57,130,496	0.02801%
36305	SANDHILLS COMMUNITY COLLEGE	180,021,972	0.08825%
36400	NASH-ROCKY MOUNT SCHOOLS	778,301,516	0.38154%
36401	ASPIRE TRADE HIGH SCHOOL	17,852,268	0.00875%
36405	NASH COMMUNITY COLLEGE	119,216,190	0.05844%
36500	NEW HANOVER COUNTY SCHOOLS	1,766,989,769	0.86621%
36501	CAPE FEAR CENTER FOR INQUIRY	25,160,908	0.01233%
36502	WILMINGTON PREPARATORY ACADEMY	3,834,290	0.00188%
36505	CAPE FEAR COMMUNITY COLLEGE	387,011,937	0.18972%
36600	NORTHAMPTON COUNTY SCHOOLS	86,123,939	0.04222%
36700	ONSLow COUNTY SCHOOLS	1,809,057,255	0.88684%
36701	ZECA SCHOOL OF THE ARTS AND TECHNOLOGY	3,506,204	0.00172%
36705	COASTAL CAROLINA COMMUNITY COLLEGE	157,760,113	0.07734%
36800	ORANGE COUNTY SCHOOLS	576,875,432	0.28280%
36802	ORANGE CHARTER SCHOOL	48,508,625	0.02378%
36810	CHAPEL HILL - CARRBORO CITY SCHOOLS	1,115,023,231	0.54661%
36900	PAMLICO COUNTY SCHOOLS	110,685,436	0.05426%
36901	ARAPAHOE CHARTER SCHOOL	36,395,125	0.01784%
36905	PAMLICO COMMUNITY COLLEGE	29,766,358	0.01459%
37000	ELIZABETH CITY AND PASQUOTANK COUNTY SCHOOLS	316,237,988	0.15503%

**Disability Income Plan of North Carolina  
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**Schedule 1**

<b>Employer Number</b>	<b>Employer</b>	<b>Present Value of Future Salary</b>	<b>Present Value of Future Salary Allocation</b>
37001	N.E. ACADEMY OF AEROSPACE & ADVANCED TECHNOLOGY	40,266,721	0.01974%
37005	COLLEGE OF THE ALBEMARLE	102,377,718	0.05019%
37100	PENDER COUNTY SCHOOLS	717,248,955	0.35161%
37200	PERQUIMANS COUNTY SCHOOLS	132,587,049	0.06500%
37300	PERSON COUNTY SCHOOLS	289,082,682	0.14171%
37301	ROXBORO COMMUNITY SCHOOL	35,478,778	0.01739%
37305	PIEDMONT COMMUNITY COLLEGE	75,563,047	0.03704%
37400	PITT COUNTY SCHOOLS	1,593,782,409	0.78130%
37405	PITT COMMUNITY COLLEGE	277,204,660	0.13589%
37500	POLK COUNTY SCHOOLS	172,919,273	0.08477%
37600	RANDOLPH COUNTY SCHOOLS	949,670,785	0.46555%
37601	UWHARRIE CHARTER ACADEMY	104,320,187	0.05114%
37605	RANDOLPH COMMUNITY COLLEGE	121,653,256	0.05964%
37610	ASHEBORO CITY SCHOOLS	290,770,197	0.14254%
37700	RICHMOND COUNTY SCHOOLS	436,433,231	0.21395%
37705	RICHMOND TECHNICAL COLLEGE	124,441,277	0.06100%
37800	ROBESON COUNTY SCHOOLS	1,284,040,524	0.62946%
37801	SOUTHEASTERN ACADEMY CHARTER SCHOOL	10,013,996	0.00491%
37805	ROBESON COMMUNITY COLLEGE	114,037,526	0.05590%
37900	ROCKINGHAM COUNTY SCHOOLS	693,942,290	0.34018%
37901	BETHANY COMMUNITY MIDDLE SCHOOL	31,577,677	0.01548%
37905	ROCKINGHAM COMMUNITY COLLEGE	78,381,966	0.03842%
38000	ROWAN-SALISBURY SCHOOL SYSTEM	1,111,563,224	0.54491%
38005	ROWAN-CABARRUS COMMUNITY COLLEGE	258,406,074	0.12668%
38100	RUTHERFORD COUNTY SCHOOLS	489,065,593	0.23975%
38105	ISOTHERMAL COMMUNITY COLLEGE	95,102,601	0.04662%
38200	SAMPSON COUNTY SCHOOLS	492,765,969	0.24156%
38205	SAMPSON COMMUNITY COLLEGE	82,926,984	0.04065%
38210	CLINTON CITY SCHOOLS	187,221,777	0.09178%
38300	SCOTLAND COUNTY SCHOOLS	409,985,678	0.20098%
38400	STANLY COUNTY SCHOOLS	532,566,897	0.26107%
38402	GRAY STONE DAY SCHOOL	32,530,203	0.01595%
38405	STANLY COMMUNITY COLLEGE	120,022,884	0.05884%
38500	STOKES COUNTY SCHOOLS	392,067,788	0.19220%
38600	SURRY COUNTY SCHOOLS	438,282,326	0.21485%
38602	MILLENNIUM CHARTER ACADEMY	33,939,260	0.01664%
38605	SURRY COMMUNITY COLLEGE	133,923,256	0.06565%
38610	MOUNT AIRY CITY SCHOOLS	134,578,109	0.06597%
38620	ELKIN CITY SCHOOLS	77,012,117	0.03775%
38700	SWAIN COUNTY SCHOOLS	143,663,661	0.07043%
38701	MOUNTAIN DISCOVERY CHARTER	14,934,899	0.00732%
38800	TRANSYLVANIA COUNTY SCHOOLS	256,247,942	0.12562%
38801	BREVARD ACADEMY CHARTER SCHOOL	28,984,933	0.01421%
38900	TYRRELL COUNTY SCHOOLS	50,589,401	0.02480%
39000	UNION COUNTY SCHOOLS	2,506,912,678	1.22894%
39100	VANCE COUNTY SCHOOLS	316,368,777	0.15509%
39101	VANCE CHARTER SCHOOL	50,871,659	0.02494%
39105	VANCE-GRANVILLE COMMUNITY COLLEGE	125,542,256	0.06154%
39200	WAKE COUNTY PUBLIC SCHOOLS SYSTEM	11,801,566,277	5.78536%
39201	ENDEAVOR CHARTER SCHOOL	48,011,307	0.02354%
39204	SOUTHERN WAKE ACADEMY	31,091,724	0.01524%
39205	WAKE TECHNICAL COLLEGE	1,069,916,365	0.52449%
39208	EAST WAKE FIRST ACADEMY	76,571,647	0.03754%
39300	WARREN COUNTY SCHOOLS	129,459,632	0.06346%

Disability Income Plan of North Carolina  
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Schedule 1

Employer Number	Employer	Present Value of Future Salary	Present Value of Future Salary Allocation
39301	HALIWA-SAPONI TRIBAL CHARTER	8,922,543	0.00437%
39400	WASHINGTON COUNTY SCHOOLS	71,359,550	0.03498%
39401	HENDERSON COLLEGIATE CHARTER SCHOOL	109,573,900	0.05372%
39500	WATAUGA COUNTY SCHOOLS	361,648,850	0.17729%
39501	TWO RIVERS COMMUNITY SCHOOL	11,351,388	0.00556%
39600	WAYNE COUNTY SCHOOLS	964,208,490	0.47267%
39605	WAYNE COMMUNITY COLLEGE	142,276,952	0.06975%
39700	WILKES COUNTY SCHOOLS	576,022,309	0.28238%
39703	PINNACLE CLASSICAL ACADEMY	47,307,870	0.02319%
39705	WILKES COMMUNITY COLLEGE	154,746,178	0.07586%
39800	WILSON COUNTY SCHOOLS	643,480,860	0.31545%
39805	WILSON COMMUNITY COLLEGE	75,248,956	0.03689%
39900	YADKIN COUNTY SCHOOLS	339,627,716	0.16649%
51000	HIGHWAY - ADMINISTRATIVE (w/o Global Transpark or Ports Authority)	5,498,100,743	2.69528%
51000.2	HIGHWAY - ADMINISTRATIVE (Global Transpark Only)	8,813,221	0.00432%
51000.3	HIGHWAY - ADMINISTRATIVE (Ports Authority Only)	187,133,511	0.09174%
<b>Total</b>		<b>\$ 203,990,202,669</b>	<b>100.00000%</b>

The accompanying notes to the schedules are an integral part of this schedule.

Disability Income Plan of North Carolina  
Schedule of OPEB Amounts by Employer  
As of and For the Year Ended June 30, 2025

		Deferred Outflows of Resources					
Employer Number	Employer	Net OPEB Liability (Asset)	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings On Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions And Proportional Share of Contributions	Total Deferred Outflows of Resources
10200	NORTH CAROLINA EDUCATION LOTTERY	\$ (79,071)	\$ 12,350	\$ 9,737	\$ -	\$ 816	\$ 22,903
10400	DEPARTMENT OF JUSTICE	(200,383)	31,299	24,675	-	699	56,673
10500	OFFICE OF STATE AUDITOR	(44,312)	6,921	5,457	-	634	13,012
10700	DEPARTMENT OF NATURAL AND CULTURAL RESOURCES	(327,060)	51,085	40,274	-	4,353	95,712
10800	ADMINISTRATIVE OFFICE OF THE COURTS	(1,347,241)	210,432	165,900	-	62,750	439,082
10850	OFFICE OF ADMINISTRATIVE HEARINGS	(11,384)	1,778	1,402	-	2,530	5,710
10900	DEPARTMENT OF ADMINISTRATION	(106,262)	16,598	13,085	-	13,024	42,707
10910	OFFICE OF STATE BUDGET AND MANAGEMENT	(37,163)	5,805	4,576	-	-	10,381
10930	DEPARTMENT OF INFORMATION TECHNOLOGY	(329,766)	51,508	40,608	-	36,635	128,751
10940	OFFICE OF STATE CONTROLLER	(46,338)	7,238	5,706	-	5,657	18,601
10950	NC SCHOOL OF SCIENCE AND MATHEMATICS	(72,393)	11,307	8,914	-	2,216	22,437
11000	STATE BUREAU OF INVESTIGATION	(113,797)	17,774	14,013	-	2,746	34,533
11050	NC DEPARTMENT OF MILITARY AND VETERANS AFFAIRS	(17,121)	2,674	2,108	-	1,390	6,172
11300	DEPARTMENT OF ENVIRONMENTAL QUALITY	(316,931)	49,503	39,027	-	22,769	111,299
11310	HOUSING FINANCE AGENCY OF NORTH CAROLINA	(33,014)	5,157	4,065	-	3,436	12,658
11600	WILDLIFE RESOURCES COMMISSION	(145,504)	22,727	17,917	-	-	40,644
11900	STATE BOARD OF ELECTIONS	(19,480)	3,043	2,399	-	53	5,495
12100	OFFICE OF GOVERNOR	(17,468)	2,728	2,151	-	2,114	6,993
12150	OFFICE OF LIEUTENANT GOVERNOR	(1,529)	239	188	-	873	1,300
12160	GENERAL ASSEMBLY	(116,555)	18,205	14,353	-	8,878	41,436
12200	DEPARTMENT OF HEALTH AND HUMAN SERVICES	(2,509,043)	391,899	308,965	-	284,335	885,200
12510	DEPARTMENT OF COMMERCE	(237,187)	37,047	29,207	-	42,434	108,698
12600	DEPARTMENT OF INSURANCE	(115,169)	17,989	14,182	-	16,778	48,949
12700	DEPARTMENT OF LABOR	(60,257)	9,412	7,420	-	13,780	30,612
13500	DEPARTMENT OF REVENUE	(251,564)	39,293	30,978	-	20,359	90,630
13700	DEPARTMENT OF SECRETARY OF STATE	(28,910)	4,516	3,560	-	4,694	12,770
14300	DEPARTMENT OF STATE TREASURER (w/o State Health Plan)	(90,050)	14,065	11,089	-	11,948	37,102
14300.2	DEPARTMENT OF STATE TREASURER (State Health Plan Only)	(10,051)	1,570	1,238	-	6,305	9,113
18400	DEPARTMENT OF AGRICULTURE AND CONSUMER SERVICES	(295,007)	46,078	36,327	-	26,603	109,008
18600	STATE BOARD OF BARBER EXAMINERS	(706)	110	87	-	166	363
18640	NORTH CAROLINA BOARD OF OPTICIANS	(98)	15	12	-	25	52
18740	NC AUCTIONEERS LICENSING BOARD	(235)	37	29	-	228	294
18780	NC STATE BOARD OF EXAMINERS OF PRACTICING PSYCHOLOGISTS	(1,529)	239	188	-	2	429
19005	COMMUNITY COLLEGE SYSTEM OFFICE	(58,362)	9,116	7,187	-	7,133	23,436
19100	DEPARTMENT OF PUBLIC SAFETY	(1,176,780)	183,807	144,910	-	116,976	445,693
19120	DEPARTMENT OF ADULT CORRECTION	(3,064,272)	478,623	377,337	-	4,961	860,921
20100	APPALACHIAN STATE UNIVERSITY	(798,285)	124,688	98,301	-	10,220	233,209
20200	NORTH CAROLINA SCHOOL OF THE ARTS	(106,792)	16,680	13,150	-	4,738	34,568
20300	EAST CAROLINA UNIVERSITY	(1,529,418)	238,887	188,334	-	82,938	510,159
20400	ELIZABETH CITY STATE UNIVERSITY	(82,639)	12,908	10,176	-	3,007	26,091
20600	FAYETTEVILLE STATE UNIVERSITY	(200,586)	31,330	24,700	-	22,103	78,133
20700	NORTH CAROLINA A&T UNIVERSITY	(449,973)	70,283	55,410	-	18,318	144,011
20800	NORTH CAROLINA CENTRAL UNIVERSITY	(281,545)	43,976	34,670	-	26,051	104,697
20900	UNIVERSITY OF NORTH CAROLINA AT GREENSBORO	(588,452)	91,913	72,462	-	16,611	180,986
21200	UNIVERSITY OF NORTH CAROLINA AT PEMBROKE	(200,422)	31,305	24,680	-	7,425	63,410
21300	NC STATE UNIVERSITY	(2,713,340)	423,809	334,123	-	84,997	842,929
21520	UNC-CHAPEL HILL CB1260	(5,375,736)	839,660	661,972	-	-	1,501,632
21525	UNC-GENERAL ADMINISTRATION (w/o SEAA)	(144,151)	22,516	17,751	-	3,539	43,806
21525.2	UNC-GENERAL ADMINISTRATION (SEAA Only)	(3,790)	592	467	-	8,696	9,755
21550	UNC HEALTH CARE SYSTEM	(3,198,190)	499,540	393,827	-	-	893,367
21570	UNIVERSITY OF NORTH CAROLINA PRESS	(15,697)	2,452	1,933	-	69	4,454
21800	WESTERN CAROLINA UNIVERSITY	(387,690)	60,555	47,740	-	2,975	111,270
21900	WINSTON-SALEM STATE UNIVERSITY	(153,600)	23,992	18,914	-	37,617	80,523
22000	DEPARTMENT OF PUBLIC INSTRUCTION	(209,205)	32,677	25,762	-	31,433	89,872
23000	UNIVERSITY OF NORTH CAROLINA AT ASHEVILLE	(150,947)	23,577	18,588	-	9,061	51,226
23100	UNIVERSITY OF NORTH CAROLINA AT CHARLOTTE	(1,055,762)	164,904	130,007	-	30,677	325,588
23200	UNIVERSITY OF NORTH CAROLINA AT WILMINGTON	(623,747)	97,426	76,809	-	-	174,235
30000	YANCEY COUNTY SCHOOLS	(44,881)	7,010	5,527	-	5,000	17,537
30100	ALAMANCE COUNTY SCHOOLS	(415,195)	64,851	51,127	-	6,192	122,170
30102	CLOVER GARDEN CHARTER SCHOOL	(14,860)	2,321	1,830	-	21	4,172
30103	RIVER MILL ACADEMY CHARTER	(13,586)	2,122	1,673	-	143	3,938
30104	THE HAWBRIDGE SCHOOL	(11,658)	1,821	1,436	-	278	3,535
30105	ALAMANCE COMMUNITY COLLEGE	(49,743)	7,770	6,125	-	4,838	18,733
30200	ALEXANDER COUNTY SCHOOLS	(90,226)	14,093	11,110	-	7,124	32,327
30300	ALLEGHANY COUNTY SCHOOLS	(35,177)	5,494	4,332	-	1,424	11,250
30400	ANSON COUNTY SCHOOLS	(68,321)	10,671	8,413	-	2,117	21,201
30405	SOUTH PIEDMONT COMMUNITY COLLEGE	(44,260)	6,913	5,450	-	2,304	14,667
30500	ASHE COUNTY SCHOOLS	(63,525)	9,922	7,822	-	5,778	23,522
30600	AVERY COUNTY SCHOOLS	(49,900)	7,794	6,145	-	2,688	16,627
30601	GRANDFATHER ACADEMY	-	-	-	-	922	922
30700	BEAUFORT COUNTY SCHOOLS	(125,736)	19,639	15,483	-	7,872	42,994
30705	BEAUFORT COUNTY COMMUNITY COLLEGE	(30,433)	4,753	3,747	-	1,143	9,643
30800	BERTIE COUNTY SCHOOLS	(37,386)	5,839	4,604	-	7,347	17,790
30900	BLADEN COUNTY SCHOOLS	(90,801)	14,183	11,181	-	10,316	35,680
30905	BLADEN COMMUNITY COLLEGE	(16,370)	2,557	2,016	-	4,499	9,072
31000	BRUNSWICK COUNTY SCHOOLS	(296,804)	46,359	36,549	-	5,532	88,440
31005	BRUNSWICK COMMUNITY COLLEGE	(29,420)	4,595	3,623	-	2,337	10,555
31100	BUNCOMBE COUNTY SCHOOLS	(523,542)	81,774	64,469	-	19,566	165,809

Deferred Inflows of Resources				OPEB Expense			
Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings On Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions And Proportional Share of Contributions	Total Deferred Inflows of Resources	Proportional Share of OPEB Expense	Net Amortization Of Deferred Amounts From Changes In Proportion and Differences Between Employer Contributions And Proportional Share of Contributions	Total Employer OPEB Expense
\$ 36,062	\$ -	\$ 10,264	\$ 4,288	\$ 50,614	\$ 2,387	\$ (431)	\$ 1,956
91,388	-	26,012	13,758	131,158	6,050	(5,451)	599
20,209	-	5,752	3,492	29,453	1,338	(786)	552
149,161	-	42,457	15,076	206,694	9,875	(3,605)	6,270
614,431	-	174,889	18,555	807,875	40,676	29,092	69,768
5,192	-	1,478	-	6,670	344	1,369	1,713
48,463	-	13,794	4,101	66,358	3,208	8,183	11,391
16,949	-	4,824	7,135	28,908	1,122	(3,575)	(2,453)
150,395	-	42,808	53,155	246,358	9,956	2,553	12,509
21,133	-	6,015	-	27,148	1,399	3,801	5,200
33,016	-	9,397	3,795	46,208	2,186	(2,615)	(429)
51,899	-	14,772	26,425	93,096	3,436	(10,467)	(7,031)
7,808	-	2,223	899	10,930	517	837	1,354
144,542	-	41,142	1,048	186,732	9,569	17,586	27,155
15,056	-	4,286	270	19,612	997	2,234	3,231
66,359	-	18,888	14,676	99,923	4,393	(8,425)	(4,032)
8,884	-	2,529	6,491	17,904	588	(1,402)	(814)
7,966	-	2,268	1,534	11,768	527	374	901
697	-	199	229	1,125	46	166	212
53,157	-	15,130	2,020	70,307	3,519	6,070	9,589
1,144,289	-	325,706	136,383	1,606,378	75,754	181,416	257,170
108,173	-	30,790	11,204	150,167	7,161	33,089	40,250
52,525	-	14,950	-	67,475	3,477	11,178	14,655
27,481	-	7,822	-	35,303	1,819	8,637	10,456
114,730	-	32,656	2,252	149,638	7,595	14,653	22,248
13,185	-	3,753	276	17,214	873	3,034	3,907
41,069	-	11,690	13,546	66,305	2,719	(1,882)	837
4,584	-	1,305	1,714	7,603	303	6,523	6,826
134,543	-	38,296	-	172,839	8,907	17,913	26,820
322	-	92	54	468	21	142	163
45	-	13	11	69	3	17	20
107	-	31	-	138	7	145	152
697	-	199	300	1,196	46	(194)	(148)
26,617	-	7,576	-	34,193	1,762	3,451	5,213
536,689	-	152,761	260,133	949,583	35,530	514,349	549,879
1,397,510	-	397,781	55,703	1,850,994	92,517	(567,036)	(474,519)
364,070	-	103,627	18,668	486,365	24,102	(15,029)	9,073
48,704	-	13,863	435	63,002	3,224	1,771	4,995
697,515	-	198,538	11,168	907,221	46,176	5,207	51,383
37,689	-	10,728	58	48,475	2,495	1,697	4,192
91,480	-	26,039	-	117,519	6,056	7,179	13,235
205,217	-	58,412	3,308	266,937	13,586	11,801	25,387
128,403	-	36,548	-	164,951	8,500	18,036	26,536
268,373	-	76,389	12,830	357,592	17,767	9,222	26,989
91,406	-	26,017	3,738	121,161	6,051	414	6,465
1,237,462	-	352,226	71,987	1,661,675	81,922	(38,656)	43,266
2,451,690	-	697,839	279,386	3,428,915	162,305	(195,028)	(32,723)
65,742	-	18,713	21,102	105,557	4,352	(7,198)	(2,846)
1,729	-	492	1,566	3,787	114	4,606	4,720
1,458,586	-	415,166	398,054	2,271,806	96,560	(204,694)	(108,134)
7,159	-	2,038	830	10,027	474	(526)	(52)
176,812	-	50,327	9,445	236,584	11,705	(5,342)	6,363
70,052	-	19,939	-	89,991	4,638	19,300	23,938
95,411	-	27,157	993	123,561	6,316	20,074	26,390
68,842	-	19,595	1,536	89,973	4,557	1,012	5,569
481,497	-	137,051	38,453	657,001	31,876	(22,721)	9,155
284,470	-	80,970	41,100	406,540	18,832	(25,188)	(6,356)
20,469	-	5,826	-	26,295	1,355	2,473	3,828
189,356	-	53,898	11,919	255,173	12,536	(1,853)	10,683
6,777	-	1,929	2,000	10,706	449	(1,484)	(1,035)
6,196	-	1,764	1,286	9,246	410	(665)	(255)
5,317	-	1,513	2,733	9,563	352	(1,373)	(1,021)
22,686	-	6,457	61	29,204	1,502	2,711	4,213
41,149	-	11,712	751	53,612	2,724	3,659	6,383
16,043	-	4,566	419	21,028	1,062	(230)	832
31,159	-	8,869	146	40,174	2,063	(363)	1,700
20,186	-	5,746	1,477	27,409	1,336	831	2,167
28,971	-	8,246	-	37,217	1,918	1,966	3,884
22,758	-	6,478	431	29,667	1,507	363	1,870
-	-	-	254	254	-	231	231
57,344	-	16,322	5,281	78,947	3,796	1,763	5,559
13,879	-	3,951	871	18,701	919	(59)	860
17,050	-	4,853	-	21,903	1,129	3,842	4,971
41,411	-	11,787	-	53,198	2,741	4,500	7,241
7,466	-	2,125	-	9,591	494	2,207	2,701
135,362	-	38,529	2,426	176,317	8,961	78	9,039
13,417	-	3,819	487	17,723	888	1,181	2,069
238,770	-	67,962	1,649	308,381	15,807	7,706	23,513

Disability Income Plan of North Carolina  
Schedule of OPEB Amounts by Employer  
As of and For the Year Ended June 30, 2025

		Deferred Outflows of Resources					
Employer Number	Employer	Net OPEB Liability (Asset)	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings On Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions And Proportional Share of Contributions	Total Deferred Outflows of Resources
31101	FRANCINE DELANY NEW SCHOOL FOR CHILDREN	(3,405)	532	419	-	544	1,495
31102	EVERGREEN COMMUNITY CHARTER SCHOOL	(10,691)	1,670	1,316	-	839	3,825
31105	ASHEVILLE-BUNCOMBE TECHNICAL COLLEGE	(83,057)	12,973	10,228	-	7,062	30,263
31110	ASHEVILLE CITY SCHOOLS	(121,809)	19,026	15,000	-	5,402	39,428
31200	BURKE COUNTY SCHOOLS	(237,357)	37,074	29,228	-	15,622	81,924
31205	WESTERN PIEDMONT COMMUNITY COLLEGE	(25,930)	4,050	3,193	-	4,228	11,471
31300	CABARRUS COUNTY SCHOOLS	(717,717)	112,103	88,380	-	879	201,362
31301	CAROLINA INTERNATIONAL SCHOOL	(12,370)	1,932	1,523	-	671	4,126
31320	KANNAPOLIS CITY SCHOOLS	(114,640)	17,906	14,117	-	1,946	33,969
31400	CALDWELL COUNTY SCHOOLS	(217,217)	33,928	26,748	-	27,097	87,773
31405	CALDWELL COMMUNITY COLLEGE	(55,585)	8,682	6,845	-	5,436	20,963
31500	CAMDEN COUNTY SCHOOLS	(43,496)	6,794	5,356	-	2,447	14,597
31600	CARTERET COUNTY SCHOOLS	(166,317)	25,978	20,480	-	9,520	55,978
31605	CARTERET COMMUNITY COLLEGE	(30,021)	4,689	3,697	-	1,681	10,067
31700	CASWELL COUNTY SCHOOLS	(45,502)	7,107	5,603	-	6,520	19,230
31800	CATAWBA COUNTY SCHOOLS	(305,724)	47,752	37,647	-	18,991	104,390
31805	CATAWBA VALLEY COMMUNITY COLLEGE	(60,388)	9,432	7,436	-	6,845	23,713
31810	HICKORY CITY SCHOOLS	(72,366)	11,303	8,911	-	6,569	26,783
31820	NEWTON-CONOVER CITY SCHOOLS	(56,415)	8,812	6,947	-	4,753	20,512
31900	CHATHAM COUNTY SCHOOLS	(213,348)	33,324	26,272	-	1,880	61,476
32000	CHEROKEE COUNTY SCHOOLS	(71,419)	11,155	8,795	-	5,255	25,205
32005	TRI-COUNTY COMMUNITY COLLEGE	(19,055)	2,976	2,347	-	639	5,962
32100	EDENTON-CHOWAN COUNTY SCHOOLS	(39,830)	6,221	4,905	-	5,090	16,216
32200	CLAY COUNTY SCHOOLS	(33,563)	5,242	4,133	-	1,149	10,524
32300	CLEVELAND COUNTY SCHOOLS	(297,859)	46,526	36,680	-	20,391	103,597
32305	CLEVELAND COMMUNITY COLLEGE	(42,391)	6,621	5,220	-	1,324	13,165
32400	COLUMBUS COUNTY SCHOOLS	(111,183)	17,366	13,691	-	8,501	39,558
32405	SOUTHEASTERN COMMUNITY COLLEGE	(27,544)	4,302	3,392	-	3,814	11,508
32410	WHITEVILLE CITY SCHOOLS	(46,070)	7,196	5,673	-	2,076	14,945
32500	NEW BERN CRAVEN COUNTY BOARD OF EDUCATION	(260,993)	40,766	32,139	-	8,603	81,508
32505	CRAVEN COMMUNITY COLLEGE	(46,913)	7,328	5,777	-	2,187	15,292
32600	CUMBERLAND COUNTY SCHOOLS	(919,806)	143,669	113,266	-	34,176	291,111
32605	FAYETTEVILLE TECHNICAL COMMUNITY COLLEGE	(163,377)	25,519	20,118	-	7,658	53,295
32700	CURRITUCK COUNTY SCHOOLS	(100,087)	15,633	12,325	-	116	28,074
32800	DARE COUNTY SCHOOLS	(134,931)	21,075	16,615	-	1,969	39,659
32900	DAVIDSON COUNTY SCHOOLS	(334,484)	52,245	41,189	-	13,734	107,168
32901	INVEST COLLEGIATE CHARTER (DAVIDSON)	-	-	-	-	1,843	1,843
32904	DISCOVERY CHARTER	(8,090)	1,264	996	-	-	2,260
32905	DAVIDSON COUNTY COMMUNITY COLLEGE	(54,278)	8,478	6,684	-	3,090	18,252
32910	LEXINGTON CITY SCHOOLS	(68,589)	10,713	8,446	-	2,709	21,868
32915	ALAMANCE COMMUNITY SCHOOLS	(11,769)	1,838	1,449	-	-	3,287
32920	THOMASVILLE CITY SCHOOLS	(48,697)	7,606	5,997	-	1,702	15,305
33000	DAVIE COUNTY SCHOOLS	(127,141)	19,859	15,656	-	8,465	43,980
33001	NORTHEAST REGIONAL SCHOOL FOR BIOTECHNOLOGY	(2,418)	378	298	-	727	1,403
33027	CORNERSTONE ACADEMY	(20,421)	3,190	2,515	-	81	5,786
33100	DUPLIN COUNTY SCHOOLS	(163,412)	28,648	22,566	-	9,563	60,797
33105	JAMES SPRUNT TECHNICAL COLLEGE	(26,851)	4,194	3,307	-	1,212	8,713
33200	DURHAM PUBLIC SCHOOLS	(834,540)	130,351	102,766	-	5,878	238,995
33202	CENTRAL PARK SCHOOL FOR CHILDREN	(15,827)	2,472	1,949	-	34	4,455
33203	HEALTHY START ACADEMY	(23,845)	3,725	2,936	-	-	6,661
33204	VOYAGER ACADEMY	(28,387)	4,434	3,496	-	17	7,947
33205	DURHAM TECHNICAL INSTITUTE	(79,339)	12,392	9,770	-	3,180	25,342
33206	BEAR GRASS CHARTER SCHOOL	(6,933)	1,083	854	-	579	2,516
33207	INVEST COLLEGIATE CHARTER (BUNCOMBE)	(28,198)	4,404	3,472	-	-	7,876
33209	PIONEER SPRINGS COMMUNITY CHARTER	-	-	-	-	3,621	3,621
33300	EDGECOMBE COUNTY SCHOOLS	(153,169)	23,924	18,861	-	4,467	47,252
33305	EDGECOMBE TECHNICAL COLLEGE	(27,106)	4,234	3,338	-	5,619	13,191
33400	WINSTON-SALEM-FORSYTH COUNTY SCHOOLS	(1,170,664)	182,851	144,156	-	23,201	350,208
33402	ARTS BASED ELEMENTARY CHARTER	(12,423)	1,940	1,530	-	-	3,470
33405	FORSYTH TECHNICAL INSTITUTE	(122,227)	19,091	15,051	-	3,574	37,716
33500	FRANKLIN COUNTY SCHOOLS	(162,468)	25,377	20,006	-	4,552	49,935
33501	A CHILDS GARDEN CHARTER (AKA CROSS CREEK CHARTER)	(7,489)	1,170	922	-	11	2,103
33600	GASTON COUNTY SCHOOLS	(570,534)	89,114	70,256	-	19,159	178,529
33605	GASTON COLLEGE	(75,405)	11,778	9,285	-	11,507	32,570
33700	GATES COUNTY SCHOOLS	(35,745)	5,583	4,402	-	2,021	12,006
33800	GRAHAM COUNTY SCHOOLS	(31,478)	4,917	3,876	-	2,826	11,619
33900	GRANVILLE COUNTY SCHOOLS	(124,671)	19,473	15,352	-	15,906	50,731
34000	GREENE COUNTY SCHOOLS	(72,020)	11,249	8,869	-	1,988	22,106
34100	GUILFORD COUNTY SCHOOLS	(1,523,798)	238,009	187,642	-	14,172	439,823
34105	GUILFORD TECHNICAL COMMUNITY COLLEGE	(129,069)	20,160	15,894	-	17,189	53,243
34200	HALIFAX COUNTY SCHOOLS	(39,803)	6,217	4,901	-	9,770	20,898
34205	HALIFAX COMMUNITY COLLEGE	(18,239)	2,849	2,246	-	3,330	8,425
34220	ROANOKE RAPIDS CITY SCHOOLS	(56,435)	8,815	6,949	-	4,893	20,657
34230	WELDON CITY SCHOOLS	(18,931)	2,957	2,331	-	4,410	9,698
34300	HARNETT COUNTY SCHOOLS	(360,701)	56,340	44,417	-	8,574	109,331
34400	HAYWOOD COUNTY SCHOOLS	(140,596)	21,960	17,313	-	1,885	41,158
34405	HAYWOOD TECHNICAL COLLEGE	(25,675)	4,010	3,162	-	2,365	9,537
34500	HENDERSON COUNTY SCHOOLS	(276,749)	43,227	34,079	-	3,967	81,273

Deferred Inflows of Resources					OPEB Expense			
Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings On Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions And Proportional Share of Contributions	Total Deferred Inflows of Resources	Proportional Share of OPEB Expense	Net Amortization Of Deferred Amounts From Changes In Proportion and Differences Between Employer Contributions And Proportional Share of Contributions	Total Employer OPEB Expense	
1,553	-	442	173	2,168	103	184	287	
4,876	-	1,388	2,039	8,303	323	(815)	(492)	
37,880	-	10,782	2,144	50,806	2,508	2,675	5,183	
55,553	-	15,812	3,913	75,278	3,678	(82)	3,596	
108,250	-	30,812	2,922	141,984	7,166	4,448	11,614	
11,826	-	3,366	262	15,454	783	2,761	3,544	
327,326	-	93,169	43,487	463,982	21,669	(20,207)	1,462	
5,642	-	1,606	162	7,410	373	(20)	353	
52,283	-	14,882	2,297	69,462	3,461	(2,540)	921	
99,065	-	28,197	92	127,354	6,558	11,984	18,542	
25,350	-	7,216	202	32,768	1,678	2,899	4,577	
19,837	-	5,646	1,161	26,644	1,313	859	2,172	
75,852	-	21,590	5,891	103,333	5,021	3,062	8,083	
13,691	-	3,897	134	17,722	906	1,107	2,013	
20,752	-	5,907	-	26,659	1,374	2,888	4,262	
139,430	-	39,687	3,940	183,057	9,230	7,217	16,447	
27,541	-	7,839	821	36,201	1,823	3,442	5,265	
33,004	-	9,394	-	42,398	2,185	4,067	6,252	
25,729	-	7,323	111	33,163	1,703	2,904	4,607	
97,301	-	27,695	7,099	132,095	6,441	(2,945)	3,496	
32,572	-	9,271	224	42,067	2,156	1,889	4,045	
8,691	-	2,474	1,659	12,824	575	(378)	197	
18,165	-	5,170	631	23,966	1,203	1,719	2,922	
15,307	-	4,357	381	20,045	1,013	(339)	674	
135,848	-	38,667	2,312	176,827	8,993	8,558	17,551	
19,333	-	5,503	1,919	26,755	1,280	(958)	322	
50,707	-	14,433	939	66,079	3,357	2,820	6,177	
12,562	-	3,576	-	16,138	832	1,804	2,636	
21,011	-	5,981	1,573	28,565	1,391	881	2,272	
119,030	-	33,880	7,725	160,635	7,880	(2,790)	5,090	
21,396	-	6,090	1,037	28,523	1,416	795	2,211	
419,492	-	119,402	41,169	580,063	27,771	2,018	29,789	
74,510	-	21,208	4,840	100,558	4,933	1,160	6,093	
45,646	-	12,993	4,046	62,685	3,022	(3,004)	18	
61,537	-	17,516	5,107	84,160	4,074	(2,759)	1,315	
152,547	-	43,420	3,404	199,371	10,099	3,260	13,359	
-	-	-	1,281	1,281	-	927	927	
3,690	-	1,050	2,542	7,282	244	(1,570)	(1,326)	
24,754	-	7,046	743	32,543	1,639	1,685	3,324	
31,281	-	8,904	2,761	42,946	2,071	(274)	1,797	
5,368	-	1,528	4,384	11,280	355	(2,104)	(1,749)	
22,209	-	6,322	451	28,982	1,470	925	2,395	
57,985	-	16,505	576	75,066	3,839	2,083	5,922	
1,103	-	314	125	1,542	73	465	538	
9,313	-	2,651	2,434	14,398	617	(1,241)	(624)	
83,648	-	23,909	-	107,457	5,538	4,494	10,032	
12,246	-	3,486	1,305	17,037	811	137	948	
380,605	-	108,334	48,563	537,502	25,197	(22,418)	2,779	
7,218	-	2,055	3,983	13,256	478	(1,750)	(1,272)	
10,875	-	3,095	6,393	20,363	720	(3,966)	(3,246)	
12,946	-	3,685	3,298	19,929	857	(2,138)	(1,281)	
36,184	-	10,299	1,463	47,946	2,395	1,069	3,464	
3,162	-	900	308	4,370	209	249	458	
12,860	-	3,660	10,314	26,834	851	(5,139)	(4,288)	
-	-	-	345	345	-	1,034	1,034	
69,855	-	19,883	9,740	99,478	4,625	(4,139)	486	
12,362	-	3,519	-	15,881	818	2,075	2,893	
533,900	-	151,967	6,586	692,453	35,345	(2,727)	32,618	
5,666	-	1,613	1,895	9,174	375	(1,182)	(807)	
55,744	-	15,867	5,690	77,301	3,690	(207)	3,483	
74,096	-	21,090	1,127	96,313	4,905	817	5,722	
3,415	-	972	1,044	5,431	226	(498)	(272)	
260,201	-	74,063	28,366	362,630	17,226	1,272	18,498	
34,390	-	9,789	-	44,179	2,277	6,287	8,564	
16,302	-	4,640	512	21,454	1,079	931	2,010	
14,356	-	4,086	762	19,204	950	600	1,550	
56,858	-	16,184	-	73,042	3,764	7,249	11,013	
32,846	-	9,349	564	42,759	2,174	(827)	1,347	
694,952	-	197,808	22,875	915,635	46,007	(15,891)	30,116	
58,864	-	16,755	-	75,619	3,897	10,661	14,558	
18,153	-	5,167	1,407	24,727	1,202	4,227	5,429	
8,318	-	2,368	931	11,617	551	2,003	2,554	
25,738	-	7,326	77	33,141	1,704	2,104	3,808	
8,634	-	2,458	-	11,092	572	1,720	2,292	
164,504	-	46,824	5,459	216,787	10,890	203	11,093	
64,121	-	18,251	2,267	84,639	4,245	784	5,029	
11,710	-	3,333	379	15,422	775	890	1,665	
126,216	-	35,926	5,523	167,665	8,356	(4,503)	3,853	

Disability Income Plan of North Carolina  
Schedule of OPEB Amounts by Employer  
As of and For the Year Ended June 30, 2025

		Deferred Outflows of Resources						
Employer Number	Employer	Net OPEB Liability (Asset)	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings On Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions And Proportional Share of Contributions	Total Deferred Outflows of Resources	
34501	MOUNTAIN COMMUNITY SCHOOL	(3,967)	620	488	-	212	1,320	
34505	BLUE RIDGE COMMUNITY COLLEGE	(44,169)	6,899	5,439	-	1,805	14,143	
34600	HERTFORD COUNTY SCHOOLS	(51,926)	8,110	6,394	-	7,467	21,971	
34605	ROANOKE-CHOWAN COMMUNITY COLLEGE	(11,972)	1,870	1,474	-	2,056	5,400	
34700	HOKE COUNTY SCHOOLS	(180,746)	28,232	22,257	-	283	50,772	
34800	HYDE COUNTY SCHOOLS	(16,141)	2,521	1,988	-	3,136	7,645	
34900	IREDELL-STATESVILLE SCHOOLS	(405,321)	63,309	49,912	-	6,378	119,599	
34901	AMERICAN RENAISSANCE MIDDLE SCHOOL	(13,788)	2,154	1,698	-	12	3,864	
34903	SUCCESS INSTITUTE	(1,294)	202	159	-	330	691	
34905	MITCHELL COMMUNITY COLLEGE	(35,660)	5,570	4,391	-	3,990	13,951	
34910	MOOREVILLE CITY SCHOOLS	(131,487)	20,538	16,191	-	504	37,233	
35000	JACKSON COUNTY SCHOOLS	(87,736)	13,704	10,804	-	204	24,712	
35005	SOUTHWESTERN COMMUNITY COLLEGE	(32,321)	5,048	3,980	-	3,534	12,562	
35100	JOHNSTON COUNTY SCHOOLS	(736,420)	115,025	90,683	-	6,775	212,483	
35105	JOHNSTON TECHNICAL COLLEGE	(69,347)	10,832	8,539	-	1,246	20,617	
35106	NEUSE CHARTER SCHOOL	(13,769)	2,151	1,696	-	255	4,102	
35200	JONES COUNTY SCHOOLS	(26,714)	4,173	3,290	-	3,100	10,563	
35300	SANFORD-LEE COUNTY BOARD OF EDUCATION	(200,952)	31,388	24,745	-	9,028	65,161	
35305	CENTRAL CAROLINA COMMUNITY COLLEGE	(79,359)	12,395	9,772	-	3,945	26,112	
35400	LENOIR COUNTY SCHOOLS	(171,891)	26,848	21,167	-	1,885	49,900	
35401	CHILDRENS VILLAGE ACADEMY	-	-	-	-	431	431	
35405	LENOIR COUNTY COMMUNITY COLLEGE	(45,234)	7,065	5,570	-	3,254	15,899	
35500	LINCOLN COUNTY SCHOOLS	(227,202)	35,488	27,978	-	9,158	72,624	
35600	MACON COUNTY SCHOOLS	(98,133)	15,328	12,084	-	2,486	29,898	
35700	MADISON COUNTY SCHOOLS	(50,998)	7,966	6,280	-	3,648	17,894	
35800	MARTIN COUNTY SCHOOLS	(58,950)	9,208	7,259	-	7,840	24,307	
35805	MARTIN COMMUNITY COLLEGE	(13,253)	2,070	1,632	-	1,921	5,623	
35900	MCDOWELL COUNTY SCHOOLS	(116,006)	18,119	14,285	-	10,282	42,686	
35905	MCDOWELL TECHNICAL COLLEGE	(20,179)	3,152	2,485	-	3,066	8,703	
36000	CHARLOTTE-MECKLENBURG COUNTY SCHOOLS	(3,196,844)	499,330	393,662	-	26,743	919,735	
36003	COMMUNITY SCHOOL OF DAVIDSON	(24,198)	3,780	2,980	-	838	7,598	
36004	CORVIAN COMMUNITY CHARTER SCHOOL	(24,185)	3,778	2,978	-	-	6,756	
36005	CENTRAL PIEDMONT COMMUNITY COLLEGE	(257,151)	40,166	31,666	-	19,727	91,559	
36006	LAKE NORMAN CHARTER SCHOOL	(37,216)	5,813	4,583	-	251	10,647	
36007	SOCRATES ACADEMY	(17,690)	2,763	2,178	-	-	4,941	
36008	PINE LAKE PREP CHARTER	(35,118)	5,485	4,324	-	-	9,809	
36009	CHARLOTTE SECONDARY CHARTER	(2,529)	395	311	-	1,536	2,242	
36100	MITCHELL COUNTY SCHOOLS	(37,523)	5,861	4,621	-	4,240	14,722	
36102	KIPP CHARLOTTE CHARTER	-	-	-	-	9,940	9,940	
36105	MAYLAND TECHNICAL COLLEGE	(18,644)	2,912	2,296	-	3,146	8,354	
36200	MONTGOMERY COUNTY SCHOOLS	(78,888)	12,322	9,714	-	9,103	31,139	
36205	MONTGOMERY COMMUNITY COLLEGE	(19,761)	3,087	2,433	-	131	5,651	
36300	MOORE COUNTY SCHOOLS	(270,626)	42,270	33,325	-	6,081	81,676	
36301	ACADEMY OF MOORE COUNTY	(7,254)	1,133	893	-	135	2,161	
36302	STARS CHARTER SCHOOL	(12,952)	2,023	1,595	-	19	3,637	
36303	THE NORTH CAROLINA LEADERSHIP ACADEMY	(18,304)	2,859	2,254	-	-	5,113	
36305	SANDHILLS COMMUNITY COLLEGE	(57,670)	9,008	7,101	-	2,968	19,077	
36400	NASH-ROCKY MOUNT SCHOOLS	(249,329)	38,944	30,703	-	27,678	97,325	
36401	ASPIRE TRADE HIGH SCHOOL	(5,718)	893	704	-	-	1,597	
36405	NASH COMMUNITY COLLEGE	(38,189)	5,965	4,703	-	5,054	15,722	
36500	NEW HANOVER COUNTY SCHOOLS	(566,051)	88,414	69,704	-	17,355	175,473	
36501	CAPE FEAR CENTER FOR INQUIRY	(8,057)	1,259	992	-	45	2,296	
36502	WILMINGTON PREPARATORY ACADEMY	(1,229)	192	151	-	400	743	
36505	CAPE FEAR COMMUNITY COLLEGE	(123,978)	19,365	15,267	-	7,385	42,017	
36600	NORTHAMPTON COUNTY SCHOOLS	(27,590)	4,309	3,397	-	7,532	15,238	
36601	GASTON COLLEGE PREPARATORY CHARTER	-	-	-	-	8,027	8,027	
36700	ONslow COUNTY SCHOOLS	(579,532)	90,520	71,364	-	4,079	165,963	
36701	ZECA SCHOOL OF THE ARTS AND TECHNOLOGY	(1,124)	176	138	-	383	697	
36705	COASTAL CAROLINA COMMUNITY COLLEGE	(50,540)	7,894	6,224	-	3,937	18,055	
36800	ORANGE COUNTY SCHOOLS	(184,804)	28,865	22,757	-	8,008	59,630	
36802	ORANGE CHARTER SCHOOL	(15,540)	2,427	1,914	-	-	4,341	
36810	CHAPEL HILL - CARRBORO CITY SCHOOLS	(357,199)	55,792	43,986	-	5,431	105,209	
36900	PAMLICO COUNTY SCHOOLS	(35,458)	5,538	4,366	-	2,162	12,066	
36901	ARAPAHOE CHARTER SCHOOL	(11,658)	1,821	1,436	-	2,311	5,568	
36905	PAMLICO COMMUNITY COLLEGE	(9,534)	1,489	1,174	-	1,589	4,252	
37000	ELIZABETH CITY AND PASQUOTANK COUNTY SCHOOLS	(101,309)	15,824	12,475	-	8,073	36,372	
37001	N.E. ACADEMY OF AEROSPACE & ADVANCED TECHNOLOGY	(12,900)	2,015	1,588	-	-	3,603	
37005	COLLEGE OF THE ALBEMARLE	(32,798)	5,123	4,039	-	1,726	10,888	
37100	PENDER COUNTY SCHOOLS	(229,770)	35,889	28,294	-	402	64,585	
37200	PERQUIMANS COUNTY SCHOOLS	(42,476)	6,635	5,231	-	2,575	14,441	
37300	PERSON COUNTY SCHOOLS	(92,605)	14,464	11,403	-	7,088	32,955	
37301	ROXBORO COMMUNITY SCHOOL	(11,364)	1,775	1,399	-	313	3,487	
37305	PIEDMONT COMMUNITY COLLEGE	(24,205)	3,781	2,981	-	3,871	10,633	
37400	PITT COUNTY SCHOOLS	(510,564)	79,747	62,871	-	4,178	146,796	
37405	PITT COMMUNITY COLLEGE	(88,801)	13,870	10,935	-	12,713	37,518	
37500	POLK COUNTY SCHOOLS	(55,395)	8,652	6,821	-	3,774	19,247	
37600	RANDOLPH COUNTY SCHOOLS	(304,228)	47,519	37,463	-	13,980	98,962	
37601	UWHARRIE CHARTER ACADEMY	(33,419)	5,220	4,115	-	-	9,335	

Deferred Inflows of Resources					OPEB Expense			
Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings On Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions And Proportional Share of Contributions	Total Deferred Inflows of Resources	Proportional Share of OPEB Expense	Net Amortization Of Deferred Amounts From Changes In Proportion and Differences Between Employer Contributions And Proportional Share of Contributions	Total Employer OPEB Expense	
1,809	-	515	461	2,785	120	(298)	(178)	
20,144	-	5,734	2,539	28,417	1,334	(957)	377	
23,681	-	6,741	169	30,591	1,568	4,422	5,990	
5,460	-	1,554	202	7,216	361	576	937	
82,432	-	23,463	13,276	119,171	5,457	(8,608)	(3,151)	
7,361	-	2,095	-	9,456	487	1,742	2,229	
184,853	-	52,616	7,120	244,589	12,238	109	12,347	
6,288	-	1,790	1,617	9,695	416	(663)	(247)	
590	-	168	218	976	39	106	145	
16,263	-	4,629	-	20,892	1,077	2,221	3,298	
59,967	-	17,069	3,565	80,601	3,970	(695)	3,275	
40,014	-	11,389	2,889	54,292	2,649	(3,435)	(786)	
14,741	-	4,196	-	18,937	976	2,272	3,248	
335,856	-	95,597	19,474	450,927	22,234	(10,966)	11,268	
31,627	-	9,002	1,841	42,470	2,094	242	2,336	
6,279	-	1,787	755	8,821	416	(160)	256	
12,183	-	3,468	81	15,732	807	2,043	2,850	
91,647	-	26,086	8,943	126,676	6,067	(1,817)	4,250	
36,193	-	10,302	3,760	50,255	2,396	1,167	3,563	
76,394	-	22,314	4,253	104,961	5,190	(4,876)	314	
-	-	-	589	589	-	158	158	
20,630	-	5,872	650	27,152	1,366	1,430	2,796	
103,619	-	29,494	3,074	136,187	6,860	2,248	9,108	
44,755	-	12,739	4,094	61,588	2,963	(783)	2,180	
23,258	-	6,620	215	30,093	1,540	1,494	3,034	
26,885	-	7,653	-	34,538	1,780	3,797	5,577	
6,044	-	1,720	260	8,024	400	1,370	1,770	
52,906	-	15,059	-	67,965	3,502	5,892	9,394	
9,203	-	2,620	-	11,823	609	1,286	1,895	
1,457,972	-	414,991	162,981	2,035,944	96,520	(35,142)	61,378	
11,036	-	3,141	1,101	15,278	731	157	888	
11,030	-	3,140	5,425	19,595	730	(2,482)	(1,752)	
117,278	-	33,381	3,367	154,026	7,764	6,998	14,762	
16,973	-	4,831	3,633	25,437	1,124	(1,876)	(752)	
8,068	-	2,296	3,079	13,443	534	(1,908)	(1,374)	
16,016	-	4,559	5,163	25,738	1,060	(2,888)	(1,828)	
1,153	-	328	429	1,910	76	544	620	
17,113	-	4,871	-	21,984	1,133	1,622	2,755	
-	-	-	1,751	1,751	-	1,850	1,850	
8,503	-	2,420	-	10,923	563	1,752	2,315	
35,978	-	10,241	692	46,911	2,382	3,479	5,861	
9,012	-	2,565	1,501	13,078	597	(638)	(41)	
123,423	-	35,131	2,083	160,637	8,171	634	8,805	
3,308	-	942	1,538	5,788	219	(460)	(241)	
5,907	-	1,681	3,049	10,637	391	(1,670)	(1,279)	
8,348	-	2,376	5,230	15,954	553	(2,856)	(2,303)	
26,301	-	7,486	415	34,202	1,741	1,176	2,917	
113,710	-	32,366	1,413	147,489	7,528	13,937	21,465	
2,608	-	742	1,007	4,357	173	(598)	(425)	
17,417	-	4,957	-	22,374	1,153	3,060	4,213	
258,157	-	73,481	12,329	343,967	17,090	(6,077)	11,013	
3,675	-	1,046	1,265	5,986	243	(543)	(300)	
560	-	159	107	826	37	179	216	
56,542	-	16,094	665	73,301	3,743	2,313	6,056	
12,583	-	3,582	-	16,165	833	4,191	5,024	
-	-	-	-	-	-	3,769	3,769	
264,305	-	75,231	26,841	366,377	17,497	(20,098)	(2,601)	
513	-	146	582	1,241	34	(39)	(5)	
23,050	-	6,561	1,639	31,250	1,526	2,759	4,285	
84,283	-	23,990	2,298	110,571	5,580	(171)	5,409	
7,087	-	2,017	3,297	12,401	469	(1,484)	(1,015)	
162,906	-	46,369	9,170	218,445	10,785	(2,611)	8,174	
16,171	-	4,603	1,545	22,319	1,071	(531)	540	
5,317	-	1,513	313	7,143	352	939	1,291	
4,348	-	1,238	34	5,620	288	1,150	1,438	
46,204	-	13,151	33	59,388	3,059	2,266	5,325	
5,883	-	1,675	3,030	10,588	389	(1,365)	(976)	
14,958	-	4,258	836	20,052	990	718	1,708	
104,790	-	29,827	15,357	149,974	6,937	(11,844)	(4,907)	
19,372	-	5,514	1,629	26,515	1,282	(163)	1,119	
42,234	-	12,021	3,095	57,350	2,796	1,194	3,990	
5,183	-	1,475	228	6,886	343	200	543	
11,039	-	3,142	-	14,181	731	1,943	2,674	
232,851	-	66,278	33,034	332,163	15,415	(20,492)	(5,077)	
40,499	-	11,528	176	52,203	2,681	7,691	10,372	
25,264	-	7,191	282	32,737	1,673	1,655	3,328	
138,748	-	39,493	2,616	180,857	9,185	1,598	10,783	
15,241	-	4,338	10,364	29,943	1,009	(5,159)	(4,150)	

Disability Income Plan of North Carolina  
Schedule of OPEB Amounts by Employer  
As of and For the Year Ended June 30, 2025

		Deferred Outflows of Resources					
Employer Number	Employer	Net OPEB Liability (Asset)	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings On Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions And Proportional Share of Contributions	Total Deferred Outflows of Resources
37605	RANDOLPH COMMUNITY COLLEGE	(38,974)	6,087	4,799	-	3,421	14,307
37610	ASHEBORO CITY SCHOOLS	(93,147)	14,549	11,470	-	3,008	29,027
37700	RICHMOND COUNTY SCHOOLS	(139,812)	21,838	17,217	-	8,053	47,108
37705	RICHMOND TECHNICAL COLLEGE	(39,862)	6,226	4,909	-	5,526	16,661
37800	ROBESON COUNTY SCHOOLS	(411,340)	64,249	50,653	-	41,169	156,071
37801	SOUTHEASTERN ACADEMY CHARTER SCHOOL	(3,209)	501	395	-	49	945
37805	ROBESON COMMUNITY COLLEGE	(36,530)	5,706	4,498	-	2,167	12,371
37900	ROCKINGHAM COUNTY SCHOOLS	(222,301)	34,722	27,374	-	12,501	74,597
37901	BETHANY COMMUNITY MIDDLE SCHOOL	(10,116)	1,580	1,246	-	-	2,826
37905	ROCKINGHAM COMMUNITY COLLEGE	(25,107)	3,922	3,092	-	2,594	9,608
38000	ROWAN-SALISBURY SCHOOL SYSTEM	(356,088)	55,619	43,849	-	9,135	108,603
38005	ROWAN-CABARRUS COMMUNITY COLLEGE	(82,783)	12,930	10,194	-	1,155	24,279
38100	RUTHERFORD COUNTY SCHOOLS	(156,672)	24,471	19,293	-	13,610	57,374
38105	ISOTHERMAL COMMUNITY COLLEGE	(30,465)	4,759	3,752	-	3,788	12,299
38200	SAMPSON COUNTY SCHOOLS	(157,855)	24,656	19,438	-	12,615	56,709
38205	SAMPSON COMMUNITY COLLEGE	(26,564)	4,149	3,271	-	1,311	8,731
38210	CLINTON CITY SCHOOLS	(59,976)	9,368	7,386	-	4,162	20,916
38300	SCOTLAND COUNTY SCHOOLS	(131,336)	20,514	16,173	-	5,764	42,451
38400	STANLY COUNTY SCHOOLS	(170,604)	26,647	21,008	-	8,770	56,425
38402	GRAY STONE DAY SCHOOL	(10,423)	1,628	1,283	-	604	3,515
38405	STANLY COMMUNITY COLLEGE	(38,451)	6,006	4,735	-	3,322	14,063
38500	STOKES COUNTY SCHOOLS	(125,598)	19,618	15,466	-	6,399	41,483
38600	SURRY COUNTY SCHOOLS	(140,400)	21,930	17,289	-	15,582	54,801
38601	BRIDGES CHARTER SCHOOLS	-	-	-	-	724	724
38602	MILLENNIUM CHARTER ACADEMY	(10,874)	1,698	1,339	-	419	3,456
38605	SURRY COMMUNITY COLLEGE	(42,901)	6,701	5,283	-	2,439	14,423
38610	MOUNT AIRY CITY SCHOOLS	(43,110)	6,734	5,309	-	141	12,184
38620	ELKIN CITY SCHOOLS	(24,669)	3,853	3,038	-	2,130	9,021
38700	SWAIN COUNTY SCHOOLS	(46,025)	7,189	5,668	-	1,351	14,208
38701	MOUNTAIN DISCOVERY CHARTER	(4,783)	747	589	-	158	1,494
38800	TRANSYLVANIA COUNTY SCHOOLS	(82,090)	12,822	10,109	-	1,730	24,661
38801	BREVARD ACADEMY CHARTER SCHOOL	(9,286)	1,450	1,143	-	754	3,347
38900	TYRRELL COUNTY SCHOOLS	(16,206)	2,531	1,996	-	463	4,990
39000	UNION COUNTY SCHOOLS	(803,088)	125,438	98,893	-	35,674	260,005
39100	VANCE COUNTY SCHOOLS	(101,348)	15,830	12,480	-	18,455	46,765
39101	VANCE CHARTER SCHOOL	(16,298)	2,546	2,007	-	319	4,872
39105	VANCE-GRANVILLE COMMUNITY COLLEGE	(40,215)	6,281	4,952	-	6,608	17,841
39200	WAKE COUNTY PUBLIC SCHOOLS SYSTEM	(3,780,617)	590,512	465,548	-	2,858	1,058,918
39201	ENDEAVOR CHARTER SCHOOL	(15,383)	2,403	1,894	-	142	4,439
39204	SOUTHERN WAKE ACADEMY	(9,959)	1,556	1,226	-	1,547	4,329
39205	WAKE TECHNICAL COLLEGE	(342,744)	53,535	42,206	-	9,511	105,252
39208	EAST WAKE FIRST ACADEMY	(24,532)	3,832	3,021	-	314	7,167
39209	CASA ESPERANZA MONTESSORI	-	-	-	-	3,880	3,880
39220	NORTH CAROLINA INNOVATIVE SCHOOL DISTRICT	-	-	-	-	108	108
39300	WARREN COUNTY SCHOOLS	(41,470)	6,477	5,107	-	8,186	19,770
39301	HALIWA-SAPONI TRIBAL CHARTER	(2,856)	446	352	-	361	1,159
39400	WASHINGTON COUNTY SCHOOLS	(22,859)	3,570	2,815	-	7,154	13,539
39401	HENDERSON COLLEGIATE CHARTER SCHOOL	(35,105)	5,483	4,323	-	-	9,806
39500	WATAUGA COUNTY SCHOOLS	(115,855)	18,096	14,267	-	487	32,850
39501	TWO RIVERS COMMUNITY SCHOOL	(3,633)	568	447	-	106	1,121
39600	WAYNE COUNTY SCHOOLS	(308,880)	48,245	38,036	-	35,076	121,357
39605	WAYNE COMMUNITY COLLEGE	(45,580)	7,119	5,613	-	2,982	15,714
39700	WILKES COUNTY SCHOOLS	(184,530)	28,823	22,723	-	5,579	57,125
39703	PINNACLE CLASSICAL ACADEMY	(15,154)	2,367	1,866	-	-	4,233
39705	WILKES COMMUNITY COLLEGE	(49,573)	7,743	6,104	-	1,445	15,292
39800	WILSON COUNTY SCHOOLS	(206,140)	32,198	25,384	-	19,408	76,990
39805	WILSON COMMUNITY COLLEGE	(24,107)	3,765	2,969	-	2,010	8,744
39900	YADKIN COUNTY SCHOOLS	(108,798)	16,994	13,397	-	10,576	40,967
51000	HIGHWAY - ADMINISTRATIVE (w/o Global Transpark or Ports Authority)	(1,761,312)	275,107	216,889	-	303,319	795,315
51000.2	HIGHWAY - ADMINISTRATIVE (Global Transpark Only)	(2,823)	441	348	-	1,543	2,332
51000.3	HIGHWAY - ADMINISTRATIVE (Ports Authority Only)	(59,950)	9,364	7,382	-	801	17,547
<b>Total for All Employers</b>		<b>\$(65,348,002)</b>	<b>\$ 10,207,005</b>	<b>\$ 8,046,997</b>	<b>\$ -</b>	<b>\$ 2,876,539</b>	<b>\$ 20,930,541</b>

The accompanying notes to the schedules are an integral part of this schedule.

Deferred Inflows of Resources					OPEB Expense			
Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings On Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions And Proportional Share of Contributions	Total Deferred Inflows of Resources	Proportional Share of OPEB Expense	Net Amortization Of Deferred Amounts From Changes In Proportion and Differences Between Employer Contributions And Proportional Share of Contributions	Total Employer OPEB Expense	
17,775	-	5,059	-	22,834	1,177	2,117	3,294	
42,481	-	12,092	2,326	56,899	2,812	(439)	2,373	
63,764	-	18,149	712	82,625	4,221	982	5,203	
18,180	-	5,175	-	23,355	1,204	2,660	3,864	
187,598	-	53,397	10,230	251,225	12,419	4,676	17,095	
1,463	-	417	568	2,448	97	(233)	(136)	
16,660	-	4,742	489	21,891	1,103	1,353	2,456	
101,384	-	28,857	2,985	133,226	6,712	6,724	13,436	
4,614	-	1,313	1,764	7,691	305	(1,217)	(912)	
11,450	-	3,259	303	15,012	758	1,689	2,447	
162,400	-	46,225	4,548	213,173	10,751	6,540	17,291	
37,754	-	10,746	1,546	50,046	2,499	617	3,116	
71,453	-	20,338	3,380	95,171	4,730	2,299	7,029	
13,894	-	3,955	-	17,849	920	1,956	2,876	
71,992	-	20,492	2,903	95,387	4,766	5,287	10,053	
12,115	-	3,448	417	15,980	802	207	1,009	
27,353	-	7,786	1,270	36,409	1,811	1,465	3,276	
59,898	-	17,049	5,561	82,508	3,965	339	4,304	
77,807	-	22,147	4,607	104,561	5,151	1,136	6,287	
4,754	-	1,353	700	6,807	315	(177)	138	
17,536	-	4,991	-	22,527	1,161	1,593	2,754	
57,281	-	16,304	3,166	76,751	3,792	2,740	6,532	
64,032	-	18,226	3,399	85,657	4,239	6,372	10,611	
-	-	-	107	107	-	309	309	
4,959	-	1,412	565	6,936	328	58	386	
19,566	-	5,569	1,558	26,693	1,295	897	2,192	
19,661	-	5,596	3,471	28,728	1,302	(2,170)	(868)	
11,251	-	3,202	579	15,032	745	1,014	1,759	
20,990	-	5,975	779	27,744	1,390	(604)	786	
2,182	-	621	794	3,597	144	(497)	(353)	
37,439	-	10,656	2,627	50,722	2,478	(713)	1,765	
4,235	-	1,205	2,781	8,221	280	(844)	(564)	
7,391	-	2,104	366	9,861	489	448	937	
366,261	-	104,251	20,753	491,265	24,247	(2,503)	21,744	
46,221	-	13,156	-	59,377	3,060	7,085	10,145	
7,433	-	2,116	1,574	11,123	492	(273)	219	
18,341	-	5,220	72	23,633	1,214	3,259	4,473	
1,724,211	-	490,772	103,066	2,318,049	114,145	(67,631)	46,514	
7,016	-	1,997	2,417	11,430	464	(1,832)	(1,368)	
4,542	-	1,293	4,100	9,935	301	(1,419)	(1,118)	
156,314	-	44,492	17,826	218,632	10,348	(3,928)	6,420	
11,188	-	3,185	3,312	17,685	741	(2,166)	(1,425)	
-	-	-	1,135	1,135	-	1,551	1,551	
-	-	-	1,915	1,915	-	(165)	(165)	
18,913	-	5,383	-	24,296	1,252	2,630	3,882	
1,302	-	371	445	2,118	86	(244)	(158)	
10,425	-	2,967	-	13,392	690	3,306	3,996	
16,010	-	4,557	9,786	30,353	1,060	(5,593)	(4,533)	
52,838	-	15,040	9,217	77,095	3,498	(4,411)	(913)	
1,657	-	472	615	2,744	110	(254)	(144)	
140,870	-	40,097	-	180,967	9,326	13,901	23,227	
20,788	-	5,917	952	27,657	1,376	2,206	3,582	
84,158	-	23,954	-	108,112	5,571	2,679	8,250	
6,911	-	1,967	2,153	11,031	458	(1,228)	(770)	
22,609	-	6,435	1,147	30,191	1,497	(1)	1,496	
94,014	-	26,760	-	120,774	6,224	8,754	14,978	
10,994	-	3,129	19	14,142	728	1,244	1,972	
49,619	-	14,123	2,384	66,126	3,285	3,749	7,034	
803,274	-	228,641	65,369	1,097,284	53,178	151,901	205,079	
1,287	-	366	1,050	2,703	85	686	771	
27,341	-	7,782	2,352	37,475	1,810	(1,120)	690	
<b>\$ 29,802,999</b>	<b>\$ -</b>	<b>\$ 8,483,007</b>	<b>\$ 2,676,487</b>	<b>\$ 40,962,483</b>	<b>\$ 1,972,996</b>	<b>\$ 8</b>	<b>\$ 1,973,004</b>	



# Notes to the Schedules

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**Note 1 - Summary of Significant Accounting and Reporting Policies**

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- A. Basis of Accounting** - Employers participating in the Retiree Health Benefit Fund (RHBF) and the Disability Income Plan of North Carolina (DIPNC) are required to report other postemployment benefits (OPEB) information in their financial statements for fiscal periods beginning on or after June 15, 2017 in accordance with Governmental Accounting Standards Board Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* (GASB Statement No. 75). This Statement requires the liability of employers and non-employer contributing entities to employees for defined benefit OPEB (net OPEB liability or asset) to be measured as the portion of the present value of projected benefit payments to be provided to current active and inactive employees that is attributed to those employees' past periods of service (total OPEB liability), less the amount of the OPEB plan's fiduciary net position.

There are two schedules for each plan (a schedule of employer allocations as of and for the fiscal year ended June 30, 2025 and a schedule of OPEB amounts by employer as of and for the fiscal year ended June 30, 2025, collectively the "OPEB schedules") for use by the employers in the RHBF and DIPNC plans. The underlying financial information used to prepare the OPEB schedules is based on RHBF's and DIPNC's financial statements. The financial statements of these plans are prepared using the accrual basis of accounting. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits are recognized when due and payable in accordance with the terms of each plan. The plans' financial statements are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) that apply to governmental accounting for fiduciary funds.

- B. Schedules of Employer Allocations** - The schedules of employer allocations provide information used to allocate the net OPEB liability (asset) among each of the employers in the plans. While GASB Statement No. 75 allows the employer's proportionate share of the collective OPEB amounts to be based on historical employer contributions, it encourages the use of the employer's projected long-term contribution effort to the OPEB plans. The basis for the employer's proportion should be consistent with the manner in which contributions to the plan are determined.

Contributions to the plans are based on a percentage of salary. The plans' actuaries supplied a schedule of each employer's present value of future salary as the basis for allocating each employer's proportional share of collective amounts. This present value of future salary is based on the plans' actuarial assumptions and reflects the current demographics of each employer, along with the employer's expected long-term contribution effort to these plans.

- C. Schedules of OPEB Amounts by Employer** - The schedules of OPEB amounts by employer provide the amount of net OPEB liability (asset) as well as deferred inflows and outflows and OPEB expense to be reported in the financial statements of each employer participant in the plans. Amounts reported on the schedules of OPEB amounts by employer may not precisely agree with the percentages in the schedules of employer allocations due to the number of decimal places used in allocating the collective OPEB amounts.

The proportional share of OPEB expense includes the amortization of the difference between expected and actual experience with regard to economic and demographic factors as well as

any changes of assumptions, if applicable, which are amortized over a closed period equal to the average of the expected remaining service lives of all employees that are provided with OPEBs through the OPEB plan.

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### Note 2 - Plan Descriptions

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#### A. Retiree Health Benefit Fund

*Plan Administration:* The State of North Carolina administers RHBF as an OPEB plan. This plan is a cost-sharing, multiple-employer, defined benefit healthcare plan, exclusively for the benefit of former employees of the State, the University of North Carolina System, and community colleges. In addition, Local Education Agencies (LEAs), charter schools, and some select local governments also participate. RHBF has been established as a fund to provide health benefits to retired and disabled employees and their applicable beneficiaries. RHBF is established by General Statute 135-7, Article 1. The number of employers receiving allocations on the attached schedule of OPEB amounts by employer for the fiscal year ended June 30, 2025, is 308.

By statute, RHBF is administered by the Board of Trustees of the Teachers' and State Employees' Retirement System, which consists of 13 members – eight appointed by the Governor, one appointed by the State Senate, one appointed by the State House of Representatives, and the State Treasurer, the State Superintendent and the Director of the Office of State Human Resources who serve as ex-officio members. RHBF is supported by a percent of payroll contribution from participating employing units. Each year the percentage is set in legislation, as are the maximum per retiree contributions from RHBF to the State Health Plan. The State Treasurer, with the approval of the State Health Plan Board of Trustees, then sets the employer contributions and the premiums to be paid by retirees, as well as the health benefits to be provided through the State Health Plan.

*Benefits Provided:* Plan benefits received by retired employees and disabled employees from RHBF are other postemployment benefits. The healthcare benefits for retired and disabled employees who are not eligible for Medicare are the same as for active employees as described in Note 15 of the State of North Carolina's *Annual Comprehensive Financial Report* for the fiscal year ended June 30, 2025. The plan options change when former employees become eligible for Medicare. The benefits provided include medical and pharmacy coverage for employees and their dependents. Non-Medicare eligible members have two self-funded options administered by the State Health Plan while Medicare members have three options, including one self-funded option and two fully-insured Medicare Advantage/Prescription Drug Plan options. Self-funded medical and pharmacy claims costs are shared between the covered member and the State Health Plan. If the self-funded plan is elected by a Medicare eligible member, the coverage is secondary to Medicare. Fully-insured claims include cost sharing from covered members with the remaining balance paid by the fully-insured carrier.

Those former employees who are eligible to receive medical benefits from RHBF are long-term disability beneficiaries of DIPNC and retirees of the Teachers' and State Employees' Retirement System (TSERS), the Consolidated Judicial Retirement System (CJRS), the Legislative Retirement System (LRS), the University Employees' Optional Retirement Program (ORP), and a small number of local governments, with five or more years of contributory membership service in their

retirement system prior to disability or retirement, with the following exceptions: for employees first hired on or after October 1, 2006, and members of the North Carolina General Assembly first taking office on or after February 1, 2007, future coverage as retired employees and retired members of the North Carolina General Assembly is subject to the requirement that the future retiree have 20 or more years of retirement service credit in order to receive coverage on a noncontributory basis. Employees first hired on or after October 1, 2006 and members of the North Carolina General Assembly first taking office on or after February 1, 2007 with 10 but less than 20 years of retirement service credit are eligible for coverage on a partially contributory basis. For such future retirees, the State will pay 50% of the State Health Plan's total noncontributory premium. Employees first hired on or after October 1, 2006 and members of the North Carolina General Assembly first taking office on or after February 1, 2007 with five but less than 10 years of retirement service credit are eligible for coverage on a fully contributory basis.

Section 35.21 (c) & (d) of Session Law 2017-57 repealed retiree medical benefits for employees first hired on or after January 1, 2021. The legislation amended Article 3B of Chapter 135 of the General Statutes to require that retirees must earn contributory retirement service in the TSERS (or in an allowed local system unit), the CJRS or the LRS prior to January 1, 2021, and not withdraw that service, in order to be eligible for retiree medical benefits under the amended law. Consequently, members first hired on and after January 1, 2021 will not be eligible to receive retiree medical benefits.

RHBF's benefit and contribution provisions are established by Chapter 135-7, Article 1, and Chapter 135, Article 3B of the General Statutes and may be amended only by the North Carolina General Assembly. RHBF does not provide for automatic post-retirement benefit increases.

*Contributions:* By General Statute, accumulated contributions from employers to RHBF and any earnings on those contributions shall be used to provide health benefits to retired and disabled employees and their applicable beneficiaries. By statute, contributions to RHBF are irrevocable. Also, by law RHBF assets are dedicated to providing benefits to retired and disabled employees and their applicable beneficiaries and are not subject to the claims of creditors of the employers making contributions to RHBF. However, RHBF assets may be used for reasonable expenses to administer the RHBF, including costs to conduct required actuarial valuations of state-supported retired employees' health benefits. Contribution rates to RHBF, which are intended to finance benefits and administrative expenses on a pay-as-you-go basis, are determined by the North Carolina General Assembly in the Appropriations Act.

For the fiscal year ended June 30, 2025, the State and the other employers contributed the legislatively mandated 6.99% of covered payroll. This amount, combined with investment income, funds the benefits received during the year. RHBF is reported as an employee benefit trust fund.

## **B. Disability Income Plan of North Carolina**

*Plan Administration:* The State of North Carolina administers DIPNC as an OPEB plan. This plan is a cost-sharing, multiple-employer defined benefit plan, with short-term and long-term disability benefits provided to the eligible members of TSERS, which includes employees of the State, the University of North Carolina System, community colleges, certain participating component units, LEAs, and the University Employees' ORP. The number of employers receiving

allocations on the attached schedule of OPEB amounts by employer for the fiscal year ended June 30, 2025 is 295.

By statute, DIPNC is administered by the Department of State Treasurer and the Board of Trustees of the Teachers' and State Employees' Retirement System, which consists of 13 members – eight appointed by the Governor, one appointed by the State Senate, one appointed by the State House of Representatives, and the State Treasurer, the State Superintendent and the Director of the Office of State Human Resources who serve as ex-officio members.

*Benefits Provided:* Long-term disability benefits are payable as an other postemployment benefit from DIPNC after the conclusion of the short-term disability period or after salary continuation payments cease, whichever is later, while the employee is disabled and does not meet the TSERS conditions for unreduced service retirement. An employee is eligible to receive long-term disability benefits provided the following requirements are met: (1) the employee has five or more years of contributing membership service in the TSERS or the University Employees' ORP, earned within 96 months prior to becoming disabled or cessation of salary continuation payments, whichever is later; (2) the employee must make application to receive long-term benefits within 180 days after the conclusion of the short-term disability period or after salary continuation payments cease or after monthly payments for Workers' Compensation cease (excluding monthly payments for permanent partial benefits), whichever is later; (3) the employee must be certified by the Medical Board to be mentally or physically disabled for the further performance of his/her usual occupation; (4) the disability must have been continuous, likely to be permanent, and incurred at the time of active employment; (5) the employee must not be eligible to receive an unreduced retirement benefit from the TSERS; and (6) the employee must terminate employment as a permanent, full-time employee. A general employee is eligible to receive an unreduced retirement benefit from the TSERS after (1) reaching the age of 65 and completing five years of membership service, or (2) reaching the age of 60 and completing 25 years of creditable service, or (3) completing 30 years of creditable service, at any age. A member who is a law enforcement officer is eligible to receive an unreduced retirement benefit from TSERS after (1) reaching the age of 55 and completing five years of creditable service as an officer, or (2) at any age with 30 years of creditable service.

For employees who had five or more years of membership service as of July 31, 2007, during the first 36 months of the long-term disability period, the monthly long-term disability benefit is equal to 65% of one-twelfth of an employee's annual base rate of compensation last payable to the participant or beneficiary prior to the beginning of the short-term disability period, plus the like percentage of one-twelfth of the annual longevity payment and local supplements to which the participant or beneficiary would be eligible. The monthly benefits are subject to a maximum of \$3,900 per month reduced by any primary Social Security disability benefits, by an amount equal to the monthly primary Social Security disability benefit to which the employee might be entitled should the employee be at least age 62, and by monthly payments for Workers' Compensation to which the participant or beneficiary may be entitled. However, the benefits payable shall be no less than \$10 a month. After the first 36 months of the long-term disability, the long-term benefit is calculated in the same manner as described above except the monthly benefit is reduced by an amount equal to a monthly primary Social Security disability benefit to which the participant or beneficiary might be entitled had Social Security disability benefits been awarded. When an employee qualifies for an unreduced service retirement allowance from the TSERS, the

benefits payable from DIPNC will cease, and the employee will commence retirement under the TSERS or the University Employees' ORP.

For employees who had less than five years of membership service as of July 31, 2007, and meet the requirements for long-term disability on or after August 1, 2007, benefits are calculated in the same manner as described above except that after the first 36 months of the long-term disability, no further long-term disability benefits are payable unless the employee has been approved and is in receipt of primary Social Security disability benefits.

*Contributions:* Although the DIPNC operates on a calendar year, disability income benefits are funded by actuarially determined employer contributions that are established in the Appropriations Act by the North Carolina General Assembly and coincide with the state fiscal year. For the fiscal year ended June 30, 2025, the State and the other employers made a statutory contribution of 0.13% of covered payroll. This was greater than the actuarially determined contribution of 0.11%.

The contributions cannot be separated between the amounts that relate to other postemployment benefits and employment benefits for active employees. Those individuals who are receiving extended short-term disability benefit payments cannot be separated from the number of members currently eligible to receive disability benefits as an other postemployment benefit.

DIPNC's benefit and contribution provisions are established by Chapter 135, Article 6, of the General Statutes and may be amended only by the North Carolina General Assembly. The plan does not provide for automatic post-retirement benefit increases.

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### Note 3 - Net OPEB Liability (Asset)

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The components of the net OPEB liability (asset) of the participating employers at June 30, 2025, calculated in accordance with GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, are shown in the following table (dollars in thousands):

	<u>RHBF</u>	<u>DIPNC</u>
Total OPEB Liability	\$ 26,221,665	\$ 202,366
Plan Fiduciary Net Position	<u>4,242,260</u>	<u>267,714</u>
Net OPEB Liability (Asset)	<u>\$ 21,979,405</u>	<u>\$ (65,348)</u>
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	16.18%	132.29%

The total OPEB liability is calculated by RHBF's and DIPNC's actuaries. The plans' fiduciary net positions are reported in the State of North Carolina's *Annual Comprehensive Financial Report*. In addition, the net OPEB liability (asset) is disclosed in the State of North Carolina's notes to the financial statements.

**Note 4 - Actuarial Methods and Assumptions**

The total OPEB liabilities for RHBF and DIPNC were determined by actuarial valuations performed as of December 31, 2024, using the following actuarial assumptions, applied to all periods in the measurement, unless otherwise specified. The total OPEB liabilities were then rolled forward to June 30, 2025 utilizing update procedures incorporating the actuarial assumptions.

	RHBF	DIPNC
Valuation Date	12/31/2024	12/31/2024
Inflation	2.5%	2.5%
Salary Increases <sup>(1)</sup>	3.25 to 8.05%	3.25 to 8.05%
Investment Rate of Return <sup>(2)</sup>	6.5%	3.0%
Healthcare Cost Trend Rate - Medical <sup>(3)</sup>	6.5% grading down to 5% by 2027	N/A
Healthcare Cost Trend Rate - Prescription Drug <sup>(3)</sup>	9.5% grading down to 5% by 2034	N/A
Healthcare Cost Trend Rate - Prescription Drug Rebates <sup>(3)</sup>	9.77% grading down to 5% by 2034	N/A
Healthcare Cost Trend Rate - Medicare Advantage <sup>(3)</sup>	Premium adjustments for IRA impact through 2027, down to 5% by 2028	N/A
Healthcare Cost Trend Rate - Administrative <sup>(3)</sup>	-7.9% increasing to 3% by 2027	N/A

(1) - Salary increases include 3.25% inflation and productivity factor.

(2) - Investment rate of return is net of OPEB plan investment expense, including inflation.

(3) - Disability Income Plan of NC eliminated employer reimbursements from the plan (which included State Health Plan premiums) effective July 1, 2019.

N/A - Not Applicable

The OPEB plans currently use mortality tables that vary by age, gender, employee group (i.e. teacher, other educational employee, general employee, or law enforcement officer) and health status (i.e. disabled or not disabled). The current mortality rates are based on published tables and studies that cover significant portions of the U.S. public plan population. The healthy mortality rates also contain a provision to reflect future mortality improvements.

Actuarial valuations of the plans involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. The results of the valuations fluctuate from year to year as actual experience differs from assumptions. This includes demographic experiences (i.e. mortality and retirement) that differ from expected. This also includes financial experiences (i.e. member medical costs and contributions) that vary from expected trends. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial assumptions used for RHBF are consistent with those used to value the pension benefits of the TSERS where appropriate. These assumptions are based on the most recent pension valuations available. The discount rate used for RHBF reflects a pay-as-you-go approach.

The actuarial methods and assumptions used for DIPNC include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The actuarial assumptions used in the December 31, 2024 valuations were generally based on the results of an actuarial experience study prepared as of December 31, 2019, as amended for updates to certain assumptions (such as medical claims, and medical trend rate assumptions) implemented based on annual reviews that have occurred since that experience study.

*Discount Rate:* The discount rate used to measure the total OPEB liability for the RHBF was 5.2%. The projection of cash flow used to determine the discount rate assumed that contributions from employers would be made at the current statutorily determined contribution rate. Based on those assumptions, the plan's fiduciary net position was not projected to be available to make all projected future benefit payments to the current plan members. As a result, a municipal bond rate of 5.2% was used as the discount rate used to measure the total OPEB liability. This rate is based on the Bond Buyer 20-year General Obligation Index as of June 30, 2025.

The discount rate used to measure the total OPEB liability for DIPNC was 3% at June 30, 2025 and at June 30, 2024. The projection of cash flow used to determine the discount rate assumed that contributions from plan members would be made at the current contribution rate and that contributions from employers would be made at statutorily required rates, actuarially determined. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments to the current plan members.

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#### Note 5 - Collective OPEB Expense

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The components of collective OPEB expense for the year ended June 30, 2025, to be recognized in 2026, are as follows (dollars in thousands):

	<u>RHBF</u>	<u>DIPNC</u>
Service cost	\$ 1,430,998	\$ 22,880
Interest on the Total OPEB Liability	1,513,034	6,901
Plan Changes	(862,521)	-
Projected Earnings on Plan Investments	(247,772)	(7,601)
Administrative Expense	169	1,241
Other	(7,450)	(105)
Recognition (Amortization) of Deferred Inflows and Outflows of Resources:		
Difference Between Expected and Actual Experience	109,563	(26,827)
Difference Between Projected and Actual		
Earnings on Plan Investments	45,262	11,850
Changes in Assumptions	(2,822,767)	(6,366)
Collective OPEB Expense	<u>\$ (841,484)</u>	<u>\$ 1,973</u>

## Notes to the Schedules

### Note 6 - Deferred Outflows of Resources and Deferred Inflows of Resources

The recognition period for amortizing the deferred outflows and deferred inflows of resources is set forth by GASB Statement No. 75, paragraph 86. Depending on the specific deferral, the period is defined as either a fixed five year period or the average expected remaining service life of all employees that are provided OPEB through the OPEB plans (active employees and inactive employees). The following tables present a summary of changes in the deferred outflows of resources and deferred inflows of resources (excluding employer specific amounts) for the year ended June 30, 2025 (dollars in thousands):

*RHBF:* This period is five years for June 30, 2025, 2024, 2023 and 2022 and six years for June 30, 2021 and 2020. Differences between projected and actual investment earnings on plan assets are amortized over five years. The remaining unamortized balance is included in either deferred outflows of resources or in deferred inflows of resources as indicated.

	<u>Year of Deferral</u>	<u>Amortization Period</u>	<u>Beginning of Year Balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>End of Year Balance</u>
<b>Deferred Outflows of Resources</b>						
Differences Between Expected and Actual Experience	2025	5.00	\$ -	\$ 9,712	\$ 1,942	\$ 7,770
Differences Between Expected and Actual Experience	2024	5.00	73,122	-	18,281	54,841
Differences Between Expected and Actual Experience	2023	5.00	91,338	-	30,446	60,892
Differences Between Expected and Actual Experience	2022	5.00	42,769	-	21,385	21,384
Differences Between Expected and Actual Experience	2021	6.00	64,967	-	32,483	32,484
Differences Between Expected and Actual Experience	2020	6.00	5,027	-	5,027	-
Changes in Assumptions	2024	5.00	6,335,495	-	1,583,874	4,751,621
Changes in Assumptions	2023	5.00	1,209,652	-	403,217	806,435
Changes in Assumptions	2021	6.00	646,473	-	323,236	323,237
Differences Between Projected and Actual Earnings on OPEB Plan Investments	2021-2025	5.00	<u>145,749</u>	<u>(60,574)</u>	<u>45,261</u>	<u>39,914</u>
Total			<u>\$ 8,614,592</u>	<u>\$ (50,862)</u>	<u>\$ 2,465,152</u>	<u>\$ 6,098,578</u>
<b>Deferred Inflows of Resources</b>						
Changes in Assumptions	2025	5.00	\$ -	\$ 12,291,618	\$ 2,458,324	\$ 9,833,294
Changes in Assumptions	2022	5.00	3,519,553	-	1,759,776	1,759,777
Changes in Assumptions	2020	6.00	<u>914,994</u>	<u>-</u>	<u>914,994</u>	<u>-</u>
Total			<u>\$ 4,434,547</u>	<u>\$ 12,291,618</u>	<u>\$ 5,133,094</u>	<u>\$ 11,593,071</u>

*DIPNC:* This period is three years for the year ended June 30, 2025, 2024 and 2023, six years for the year ended June 30, 2022, nine years for the years ended, June 30, 2021, 2020, 2019. The remaining

unamortized balance is included in either deferred outflows of resources or in deferred inflows of resources as indicated.

	<u>Year of Deferral</u>	<u>Amortization Period</u>	<u>Beginning of Year Balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>End of Year Balance</u>
<b>Deferred Outflows of Resources</b>						
Differences Between Expected and Actual Experience	2022	6.00	\$ 868	\$ -	\$ 289	\$ 579
Differences Between Expected and Actual Experience	2021	9.00	8,754	-	1,751	7,003
Differences Between Expected and Actual Experience	2020	9.00	2,282	-	571	1,711
Differences Between Expected and Actual Experience	2019	9.00	1,370	-	456	914
Changes in Assumptions	2023	3.00	491	-	491	-
Net Difference Between Projected and Actual Earnings on OPEB Plan Investments	2021-2025	5.00	<u>25,849</u>	<u>(5,952)</u>	<u>11,850</u>	<u>8,047</u>
Total			<u>\$ 39,614</u>	<u>\$ (5,952)</u>	<u>\$ 15,408</u>	<u>\$ 18,254</u>
<b>Deferred Inflows of Resources</b>						
Differences Between Expected and Actual Experience	2025	3.00	\$ -	\$ 21,825	\$ 7,275	\$ 14,550
Differences Between Expected and Actual Experience	2024	3.00	30,507	-	15,254	15,253
Differences Between Expected and Actual Experience	2023	3.00	7,365	-	7,365	-
Changes in Assumptions	2024	3.00	11,771	-	5,886	5,885
Changes in Assumptions	2022	6.00	276	-	92	184
Changes in Assumptions	2021	9.00	1,631	-	326	1,305
Changes in Assumptions	2019	9.00	<u>1,662</u>	<u>-</u>	<u>553</u>	<u>1,109</u>
Total			<u>\$ 53,212</u>	<u>\$ 21,825</u>	<u>\$ 36,751</u>	<u>\$ 38,286</u>

The following table shows amounts reported as deferred outflows of resources and deferred inflows of resources (excluding employer specific amounts) that will be recognized in OPEB expense. Note that positive numbers indicate recognition of a net deferred outflow for the year and negative numbers indicate recognition of a net deferred inflow for the year (dollars in thousands):

<u>Year Ending June 30:</u>	<u>RHBF</u>	<u>DIPNC</u>
2026	\$ -	\$ (17,346)
2027	(1,743,154)	(3,954)
2028	(416,646)	1,037
2029	(866,197)	231
2030	(2,468,496)	-
Thereafter	-	-
<b>Total</b>	<u>\$ (5,494,493)</u>	<u>\$ (20,032)</u>

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### Note 7 - Additional Financial and Actuarial Information

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These schedules are designed to provide employers with information for preparation of disclosures in accordance with GASB Statement No. 75. Additional financial information for RHBF and DIPNC (including the disclosure of the net OPEB liability or asset) is located in the State of North Carolina's *Annual Comprehensive Financial Report* for the fiscal year ended June 30, 2025. The additional financial and actuarial information is available at <https://www.ncosc.gov/public-information/2025-annual-comprehensive-financial-report> or by contacting North Carolina Retirement Systems at:

3200 Atlantic Avenue

Raleigh, North Carolina 27604

<https://www.osbm.nc.gov/stewardship-services/committee-actuarial-valuation-retired-employees-health-benefits-opeb>

<https://www.myncretirement.gov/governance/valuations-and-annual-comprehensive-financial-reports>



# **Independent Auditor's Report**



## North Carolina Office of the State Auditor

Dave Boliek, State Auditor

# Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Elements of Financial Statements Performed in Accordance With *Government Auditing Standards*

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The Honorable Bradford B. Briner, State Treasurer  
Management of the Department of State Treasurer

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the accompanying schedules of employer allocations of the Retiree Health Benefit Fund and Disability Income Plan of North Carolina as of and for the year ended June 30, 2025, and the related notes. We have also audited the total for all entities of the columns titled net other postemployment benefit (OPEB) liability (asset), total deferred outflows of resources, total deferred inflows of resources, and total employer OPEB expense included in the accompanying schedules of OPEB amounts by employer of the Retiree Health Benefit Fund and Disability Income Plan of North Carolina as of and for the year ended June 30, 2025, and the related notes (hereafter referred to as “the schedules”), and have issued our report thereon dated May 11, 2026.

## Internal Control Over Financial Reporting

In planning and performing our audit of the schedules, we considered the Department of State Treasurer's (Department) internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the schedules, but not for the purpose of expressing an opinion on the effectiveness of the Department's internal control. Accordingly, we do not express an opinion on the effectiveness of the Department's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Department's schedules will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses. Given these limitations, during our audit we did not identify any

deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that were not identified.

### Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Department's schedules are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the schedules. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Department's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Department's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Dave Boliek  
State Auditor

Raleigh, North Carolina

May 11, 2026

# Ordering Information

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Copies of this report may be obtained by contacting:



**Office of the State Auditor**  
State of North Carolina  
20601 Mail Service Center  
Raleigh, North Carolina 27699

Telephone: 919-807-7500  
Fax: 919-807-7647  
Internet: [www.auditor.nc.gov](http://www.auditor.nc.gov)



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contact the Office of the State Auditor's Tipline:**

**Telephone:** 1-800-730-8477

**Internet:** [www.auditor.nc.gov/about-us/state-auditors-tipline](http://www.auditor.nc.gov/about-us/state-auditors-tipline)

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This audit required 208 hours at an approximate cost of \$32,240, plus actuarial costs of \$6,125.